

ALMADEN MINERALS LTD
Form SC 13D/A
May 15, 2007

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

**INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULE 13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO
RULE 13d-2(a)**

(Amendment No. _____)

ALMADEN MINERALS LTD.

(Name of Issuer)

Common Shares

(Title of Class of Securities)

020283107

(CUSIP Number)

Duane Poliquin, 1103-750 W Pender St., Vancouver, B.C., Canada V6C 2T8

(Name, Address and Telephone Number of Person

Authorized to Receive Communications)

June 17, 2005

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. []

CUSIP Number: 020283107

1.

Names of Reporting Persons

I.R.S. Identification Nos. of above persons (entities only).

James Duane Poliquin

2.

Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3.

SEC Use Only _____

4.

Source of Funds (See Instructions)

PF

5.

Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e) []

6.

Citizenship or Place of Organization

Canadian

Number of

7.

Sole Voting Power - 2,843,037

Shares

Beneficially

8.

Shared Voting Power - 69,300

Owned by Each

Reporting

9.

Sole Dispositive Power - 2,843,037

Person With

10.

Shared Dispositive Power - 69,300

11.

Aggregate Amount Beneficially Owned by Each Reporting Person - 2,912,337

12.

Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) []

13.

Percent of Class Represented by Amount in Row (11) - 9.0%

14.

Type of Reporting Person (See Instructions)

IN

REASON FOR AMENDMENT INCORRECT ADDITION ON FORM 13d filed JUNE 17, 2005

CUSIP Number: 020283107

Item 1.

Security and Issuer

Common shares of Almaden Minerals Ltd. located at 750 West Pender, Suite 1103, Vancouver, B.C., Canada V6C 2T8

Item 2.

Identity and Background

(a)

James Duane Poliquin

(b)

750 West Pender, Suite 1103, Vancouver, B.C. Canada V6C 2T8

(c)

Self-employed professional geological engineer, President and Director of Almaden Minerals Ltd.

(d)

No

(e)

No

(f)

Canadian citizen

Item 3.

Source and Amount of Funds or Other Consideration

Personal funds

Item 4.

Purpose of the Transaction

To facilitate funds obtaining share positions without unduly affecting market price.

Stock option granted as incentive to increase performance.

Item 5.

Interest in Securities of the Issuer

(a)

2,912,337 (9.0%) including incentive options to acquire 1,251,163 shares

(b)

sole power to vote and direct the vote and dispose or direct the disposition of 2,843,037 shares, shared power to vote or direct the vote and dispose or direct the disposition of 69,300 shares with:

Judy Poliquin

1987 Acadia Road, Vancouver, B.C. V6T 1R4

Homemaker

No convictions in criminal proceedings

Not part to a civil proceeding of a judicial or administrative body of competent jurisdiction

Canadian citizen

(c) 06/17/05

sold 305,300 shares @ Cdn. \$1.81 per share in the public market

06/17/05 exercised 290,000 incentive options into 290,000 shares @ Cdn. \$0.30 per share

06/17/05 exercised 15,300 incentive options into 15,300 shares @ Cdn. \$0.27 per share

06/17/05 granted 240,000 incentive options at an exercise price of Cdn. \$1.79 per share

Item 6.

Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer

N/A

Item 7.

Material to be Filed as Exhibits

N/A

CUSIP Number: 020283107

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

May 14, 2007

DATED: _____

/s/Duane Poliquin

SIGNATURE: _____

Duane Poliquin, President

NAME/TITLE: _____