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NEVARES HECTOR M Form 4 October 25, 2002

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL

OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo & Dye's Instant Form 4 Filer www.section16.net

 Name and Add Nevares, Hector 			ne and Tic. Company		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) (First) (Middle)				rting	ntification N Person, voluntary)	Jumber	Moi	nth/Day/Year 25/02	Director Owner Officer (give title below) Dther (specify below)		
(Street) Hato Rey, PR 00917							Date	•	(Check Applical <u>X</u> Form filed by Person	One Reporting More than One	
(City)	Т	able	I Non-D	erivati	urities Acquired, Dispo	isposed of, or Beneficially Owned					
1. Title of Security (Instr. 3)	(State) (2. Trans- action Date (Month/ Day/ Year)	Zip) 2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Trans	s- Code	4. Securitie (A) or Disp (Instr. 3, 4 Amount	es Acqu posed o	ired	5. Amount of Securities Beneficially Owned Follow- ing Reported Transactions(s)	6. Owner-	7. Nature of Indirect Beneficial	
Common Stock	10/23/02		A	v	215	A	(1)	(Instr. 3 & 4) 401,670.0	00 D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g. puts calls warrants options convertible securities)

(e.g., puts, cans, warrants, options, convertible securities)												
1. Title of	2. Conver-	3.	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Natur	
Derivative	sion or	Trans-	Deemed	Trans-	Number	rand Expiration	Amount of	Derivative	Derivative	Owner-	of Indired	
Security	Exercise	action	Execution	action	of	Date	Underlying	Security	Securities	ship	Beneficia	
	Price of	Date	Date,	Code	Derivati	i (Melonth/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownersh	
(Instr. 3)	Derivative	1 '	if any	1	Securitie	eyear)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4)	
	Security	(Month/	(Month/	(Instr.	Acquire	þ			Following	ative		
	,	Day/	Day/	8)	(A) or				Reported	Security:		
	!	Year)	Year)		Dispose	đ			Transaction(s)	Direct		

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			Code V	(In 3, 4 5)	(D) nstr. 4 & (D)) Date Exer-cisable	Expira- tion Date		Amount or Number of	((D) or Indirect (I) (Instr. 4)	
	<u> </u>		\square	\bot					Shares			
Non-Qualified Stock Option (right to buy)	\$5.2550					11/26/97		Common Stock	69,000	69,000	D	
Non-Qualified Stock Option (right to buy)	\$6.1600					11/26/97		Common Stock	10,350	10,350	D	
Non-Qualified Stock Option (right to buy)	\$14.6250					11/26/97		Common Stock	120,000	120,000	D	
Non-Qualified Stock Option (right to buy)	\$20.9375					06/30/97		Common Stock	15,000	15,000	D	
Non-Qualified Stock Option (right to buy)	\$24.4375					06/30/00		Common Stock	15,000	15,000	D	
Non-Qualified Stock Option (right to buy)	\$26,5500					06/29/01		Common Stock	15,000	15,000	D	
Non-Qualified Stock Option (right to buy)						06/30/98		Common Stock	15,000	15,000	D	

Explanation of Responses:

(1) These are restricted shares issued under Suiza's 1997 Stock Option and Restricted Stock Plan in payment of fees owed for services as an independent director. All such shares are subject to a 3-year vesting period, with the first vesting occurring as of the dates the shares were earned.

**Signature of Reporting Person

By: /s/ Hector M. Nevares

<u>10/25/02</u>

Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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