

SPEDEMISSIONS INC
 Form 4
 May 25, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PARLONTIERI RICHARD

2. Issuer Name and Ticker or Trading Symbol
SPEDEMISSIONS INC [SPEM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1029 PEACHTREE PKWY NORTH
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/16/2004

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO Treas Sec'y

PEACHTREE CITY, GA 30269
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	04/18/2005		D		250,000	D	\$ 0.28
					1,669,996 ⁽¹⁾	I ⁽⁴⁾	Calabria Advisors, LLC ⁽⁴⁾
Common Stock	04/08/2005		A		250,000	A	\$ 0.25
					1,949,996 ⁽²⁾	I ⁽⁴⁾	Calabria Advisors, LLC ⁽⁴⁾
Common Stock	02/23/2005		A		250,000	A	\$ 0.28
					1,669,996 ⁽¹⁾	I ⁽⁴⁾	Calabria Advisors, LLC ⁽⁴⁾
Common Stock	06/16/2004		A		924,996	A	\$ 0.35
					1,449,996 ⁽³⁾	I ⁽⁴⁾	Calabria Advisors,

Edgar Filing: SPEEDEMISSIONS INC - Form 4

- (3) Includes 924,996 shares owned by Calabria Advisors, LLC, an entity controlled by Reporting Person's spouse, which was inadvertently omitted from the Reporting Person's holdings in previous filings.
- (4) Calabria Advisors, LLC is controlled by Reporting Person's spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.