

Edgar Filing: John Hancock Hedged Equity & Income Fund - Form 40-17G

John Hancock Hedged Equity & Income Fund
Form 40-17G
March 23, 2015

601 Congress Street
Boston, Massachusetts 02210-2805

March 23, 2015

Securities and Exchange Commission

Washington, DC 20549

RE: John Hancock Bond Trust (File No. 811-03006)

John Hancock Collateral Trust (File No. 811-23027)

John Hancock California Tax-Free Income Fund (File No. 811-05979)

John Hancock Capital Series (File No. 811-01677)

John Hancock Current Interest (File No. 811-02485)

John Hancock Emerging Markets Income Fund (File No. 811-22586)

John Hancock Financial Opportunities Fund (file No. 811-08568)

John Hancock Floating Rate High Income Fund (File No. 811-22879)

John Hancock Funds II (File No. 811-21779)

John Hancock Funds III (File No. 811-21777)

John Hancock Hedged Equity & Income Fund (File No. 811-22441)

John Hancock Income Securities Trust (File No. 811-04186)

John Hancock Investment Trust (File No. 811-00560)

John Hancock Investment Trust II (File No. 811-03999)

John Hancock Investment Trust III (File No. 811-04630)

John Hancock Investors Trust (File No. 811-04173)

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John Hancock Municipal Securities Trust (File No. 811-05968)

John Hancock Preferred Income Fund (File No. 811-21131)

John Hancock Preferred Income Fund II (File No. 811-21202)

John Hancock Preferred Income Fund III (File No. 811-21287)

John Hancock Premium Dividend Fund (File No. 811-05908)

John Hancock Sovereign Bond Fund (File No. 811-02402)

John Hancock Strategic Diversified Income Fund (File No. 811-22675)

John Hancock Strategic Series (File No. 811-04651)

John Hancock Tax-Advantaged Dividend Income Fund (File No. 811-21416)

John Hancock Tax-Advantaged Global Shareholder Yield Fund (File No. 811-22056)

John Hancock Tax-Exempt Series Fund (File No. 811-05079)

John Hancock Variable Insurance Trust (File No. 811-04146)

(collectively the “Registrants” or the “Assured”)

Dear Sir/Madam:

On behalf of the Registrants, enclosed for filing, pursuant to Rule 17g-1 under the Investment Company Act of 1940, as amended (the “1940 Act”), are the following documents:

1. A copy of the joint insured fidelity bond no. 81906724 issued by Chubb Group of Insurance Companies.
2. A copy of Endorsement / Rider No. 1 to the Registrants’ joint bond no. 81906724 regarding name of Assured.
3. A copy of Endorsement No. 2 to the Registrants’ joint bond no. 81906724 amending Section 13 relating to terminations, non-renewals and notices.
4. A copy of Endorsement No. 3 to the Registrants’ joint bond no. 81906724 regarding unauthorized signatures.
5. A copy of Endorsement No. 4 to the Registrants’ joint bond no. 81906724 regarding automated telephone transactions.
6. A copy of Endorsement No. 5 to the Registrants’ joint bond no. 81906724 regarding telefacsimile instructions.

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7. A copy of Endorsement No. 6 to the Registrants' joint bond no. 81906724 regarding stop payment orders or refusals to pay checks.
8. A copy of Endorsement No. 7 to the Registrants' joint bond no. 81906724 regarding extended computer systems' electronic data, media, instructions, communications and transmissions.
9. A copy of Endorsement / Rider No. 8 to the Registrants' joint bond no. 81906724 regarding automatic increase in limits.
10. A copy of Endorsement / Rider No. 9 to the Registrants' joint bond no. 81906724 regarding definition of employee.
11. A copy of Endorsement / Rider No. 10 to the Registrants' joint bond no. 81906724 regarding deleting valuation, other property and amending change or modification.
12. A copy of Endorsement No. 11 to the Registrant's joint bond no. 81906724 regarding compliance with applicable trade sanction laws.
13. A copy of Endorsement / Rider No. 12 to the Registrants' joint bond no. 81906724 regarding amending the name of the Assured relating to new funds.
14. A copy of Endorsement / Rider No. 13 to the Registrants' joint bond no. 81906724 regarding amending discovery and notice.
15. A copy of Endorsement No. 14 to the Registrant's joint bond no, 81906724 regarding limits of liability-deductible amounts.
16. A copy of the excess joint insured fidelity bond no. 87142113B issued by ICI Mutual Insurance Company.
17. A copy of Rider No. 1 to the Registrant's joint bond no. 87142113B regarding requirements of the Terrorism Risk Insurance Act of 2002, as amended.
18. A copy of the resolutions of the Board of Trustees approving the bonds.
19. A copy of the agreement among the Registrants entered into pursuant to paragraph (f) of Regulation 17g-1.
20. A statement showing the single bond amount (if the Registrants had not been named as an insured under this joint insured bond).
21. A statement showing that premiums have been paid for the period December 31, 2014 to December 31, 2015.

Sincerely,

/s/ Betsy Anne Seel

Betsy Anne Seel

Assistant Secretary

AON RISK SERVICES NE (FSG POLICY INTAKE FACILITY)ATTN:DREW SULLIVAN1000 N. MILWAUKEE AVENUEGLENVIEW, IL 60025 **INSURED:**JOHN HANCOCK FUNDS**PRODUCT:DFIBondPOLICY NO:**81906724**TRANSACTION:**RENL_CORR

Chubb Group of Insurance Companies DECLARATIONS FINANCIAL INSTITUTION
INVESTMENT 15 Mountain View Road, Warren, New Jersey 07059 **COMPANY ASSET PROTECTION**
BOND NAME OF ASSURED (including its **Subsidiaries**): Bond Number: 81906724 JOHN HANCOCK
FUNDS **FEDERAL INSURANCE COMPANY** 601 CONGRESS STREET Incorporated under the laws
of Indiana BOSTON, MA 02210 a stock insurance company herein called the COMPANY Capital Center, 251
North Illinois, Suite 1100 Indianapolis, IN 46204-1927 **ITEM 1.** BOND PERIOD: from 12:01 a.m. on December
31, 2014 to 12:01 a.m. on December 31, 2015 **ITEM 2.** LIMITS OF LIABILITY--DEDUCTIBLE
AMOUNTS: If "Not Covered" is inserted below opposite any specified INSURING CLAUSE, such INSURING
CLAUSE and any other reference shall be deemed to be deleted. **There shall be no deductible applicable to any**
loss under INSURING CLAUSE 1. sustained by any Investment Company. DEDUCTIBLE INSURING
CLAUSE LIMIT OF LIABILITY AMOUNT 1. Employee \$15,000,000 \$0 2. On
Premises \$15,000,000 \$150,000 3. In Transit \$15,000,000 \$150,000 4. Forgery or
Alteration \$15,000,000 \$150,000 5. Extended Forgery \$15,000,000 \$150,000 6. Counterfeit
Money \$15,000,000 \$150,000 7. Threats to Person \$15,000,000 \$150,000 8. Computer
System \$15,000,000 \$150,000 9. Voice Initiated Funds Transfer Instruction \$15,000,000 \$150,000 10. Uncollectible
Items of Deposit \$15,000,000 \$150,000 11. Audit Expense \$150,000 \$0 **ITEM 3.** THE LIABILITY OF THE
COMPANY IS ALSO SUBJECT TO THE TERMS OF THE FOLLOWING ENDORSEMENTS EXECUTED
SIMULTANEOUSLY HEREWITH: 1- 14 **IN WITNESS WHEREOF, THE COMPANY** has caused this
Bond to be signed by its authorized officers, but it shall not be valid unless also signed by an authorized representative
of the Company.

/s/ Maureen A. Brundage
Secretary

/s/ Paul J. Krump President

Countersigned by March 17, 2015 /s/ Paul N. Morrissette
Authorized Representative

The COMPANY, in consideration of payment of the required premium, and in reliance on the APPLICATION and all other statements made and information furnished to the COMPANY by the ASSURED, and subject to the DECLARATIONS made a part of this Bond and to all other terms and conditions of this Bond, agrees to pay the ASSURED for: **Insuring Clauses** *Employee* 1. Loss resulting directly from **Larceny** or **Embezzlement** committed by any **Employee**, alone or in collusion with others.

On Premises 2. Loss of **Property** resulting directly from robbery, burglary, false pretenses, common law or statutory larceny, misplacement, mysterious unexplainable disappearance, damage, destruction or removal, from the possession, custody or control of the ASSURED, while such **Property** is lodged or deposited at premises located anywhere. *In Transit* 3. Loss of **Property** resulting directly from common law or statutory larceny, misplacement, mysterious unexplainable disappearance, damage or destruction, while the **Property** is in transit anywhere: a. in an armored motor vehicle, including loading and unloading thereof, b. in the custody of a natural person acting as a messenger of the ASSURED, or c. in the custody of a **Transportation Company** and being transported in a conveyance other than an armored motor vehicle provided, however, that covered **Property** transported in such manner is limited to the following: (1) written records, (2) securities issued in registered form, which are not endorsed or are restrictively endorsed, or (3) negotiable instruments not payable to bearer, which are not endorsed or are restrictively endorsed. Coverage under this INSURING CLAUSE begins immediately on the receipt of such **Property** by the natural person or **Transportation Company** and ends immediately on delivery to the premises of the addressee or to any representative of the addressee located anywhere.

Insuring Clauses (continued) *Forgery Or Alteration*4.Loss resulting directly from: a.**Forgery** on, or fraudulent material alteration of, any bills of exchange, checks, drafts, acceptances, certificates of deposits, promissory notes, due bills, money orders, orders upon public treasuries, letters of credit, other written promises, orders or directions to pay sums certain in money, or receipts for the withdrawal of **Property**, or b.transferring, paying or delivering any funds or other **Property**, or establishing any credit or giving any value in reliance on any written instructions, advices or applications directed to the ASSURED authorizing or acknowledging the transfer, payment, delivery or receipt of funds or other **Property**, which instructions, advices or applications fraudulently purport to bear the handwritten signature of any customer of the ASSURED, or shareholder or subscriber to shares of an **Investment Company**, or of any financial institution or **Employee** but which instructions, advices or applications either bear a **Forgery** or have been fraudulently materially altered without the knowledge and consent of such customer, shareholder, subscriber, financial institution or **Employee**; excluding, however, under this INSURING CLAUSE any loss covered under INSURING CLAUSE 5. of this Bond, whether or not coverage for INSURING CLAUSE 5. is provided for in the DECLARATIONS of this Bond. For the purpose of this INSURING CLAUSE, a mechanically reproduced facsimile signature is treated the same as a handwritten signature. *Extended Forgery*5.Loss resulting directly from the ASSURED having, in good faith, and in the ordinary course of business, for its own account or the account of others in any capacity: a.acquired, accepted or received, accepted or received, sold or delivered, or given value, extended credit or assumed liability, in reliance on any original **Securities, documents or other written instruments** which prove to: (1)bear a **Forgery** or a fraudulently material alteration, (2)have been lost or stolen, or (3)be **Counterfeit**, or b.guaranteed in writing or witnessed any signatures on any transfer, assignment, bill of sale, power of attorney, guarantee, endorsement or other obligation upon or in connection with any **Securities, documents or other written instruments**. Actual physical possession, and continued actual physical possession if taken as collateral, of such **Securities, documents or other written instruments** by an **Employee, Custodian**, or a Federal or State chartered deposit institution of the ASSURED is a condition precedent to the ASSURED having relied on such items. Release or return of such collateral is an acknowledgment by the ASSURED that it no longer relies on such collateral.

Insuring Clauses *Extended Forgery* For the purpose of this INSURING CLAUSE, a mechanically reproduced facsimile(*continued*) signature is treated the same as a handwritten signature. *Counterfeit Money*⁶.Loss resulting directly from the receipt by the ASSURED in good faith of any **Counterfeit** money. *Threats To Person*⁷.Loss resulting directly from surrender of **Property** away from an office of the ASSURED as a result of a threat communicated to the ASSURED to do bodily harm to an **Employee** as defined in Section 1.e. (1), (2) and (5), a **Relative** or invitee of such **Employee**, or a resident of the household of such **Employee**, who is, or allegedly is, being held captive provided, however, that prior to the surrender of such **Property**: a.the **Employee** who receives the threat has made a reasonable effort to notify an officer of the ASSURED who is not involved in such threat, and b.the ASSURED has made a reasonable effort to notify the Federal Bureau of Investigation and local law enforcement authorities concerning such threat. It is agreed that for purposes of this INSURING CLAUSE, any **Employee** of the ASSURED, as set forth in the preceding paragraph, shall be deemed to be an ASSURED hereunder, but only with respect to the surrender of money, securities and other tangible personal property in which such **Employee** has a legal or equitable interest. *Computer System*⁸.Loss resulting directly from fraudulent: a.entries of data into, or b.changes of data elements or programs within, a **Computer System**, provided the fraudulent entry or change causes: (1)funds or other property to be transferred, paid or delivered, (2)an account of the ASSURED or of its customer to be added, deleted,debited or credited, or (3)an unauthorized account or a fictitious account to be debited or credited.

ICAP Bond (5-98) Form 17-02-1421 (Ed. 5-98)Page 3 of 19

Insuring Clauses (continued) Voice Initiated Funds 9. Loss resulting directly from **Voice Initiated Funds Transfer Instruction** directed *Transfer Instruction* to the ASSURED authorizing the transfer of dividends or redemption proceeds of **Investment Company** shares from a **Customer's** account, provided such **Voice Initiated Funds Transfer Instruction** was: a. received at the ASSURED'S offices by those **Employees** of the ASSURED specifically authorized to receive the **Voice Initiated Funds Transfer Instruction**, b. made by a person purporting to be a **Customer**, and c. made by said person for the purpose of causing the ASSURED or **Customer** to sustain a loss or making an improper personal financial gain for such person or any other person. In order for coverage to apply under this INSURING CLAUSE, all **Voice Initiated Funds Transfer Instructions** must be received and processed in accordance with the Designated Procedures outlined in the APPLICATION furnished to the COMPANY. *Uncollectible Items of* 10. Loss resulting directly from the ASSURED having credited an account of a *Deposit* customer, shareholder or subscriber on the faith of any **Items of Deposit** which prove to be uncollectible, provided that the crediting of such account causes: a. redemptions or withdrawals to be permitted,