

Edgar Filing: FIRST BANCORP /NC/ - Form 4

FIRST BANCORP /NC/

Form 4

March 11, 2003

1. Name and Address of Reporting Person
ARNOLD, JERRY M.
678 BISCOE ROAD
TROY, NC 27371
2. Issuer Name and Ticker or Trading Symbol
FIRST BANCORP (FBNC)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
3/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
() Director () 10% Owner
(X) Officer (give title below) () Other (specify below)
SENIOR VICE PRESIDENT
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code Code V	4. Securities Acquired (A) or Disposed of (D) Amount A/D Price	5. Amount Secu Bene Owe End Mont
Common Stock	01/24/2003	I V	4.273 A \$23.4000	
Common Stock	02/25/2003	I V	3.9683 A \$25.2000	945.635
Common Stock				3342

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.	7.	8.
Title of Derivative Security	Deriv- ative Security	tion Date (Month/ Day/Year)	tion Code Code V	Acquired (A) Disposed (D)	Number of Derivative Securities (A) (D)	Date Exercisable and Expiration Date (Month/Day/Year)	Title and Amount of Underlying Securities Amount or Number of Shares
Stock Options (Right to buy)	\$7.083					12/14/2004	Common Stock

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Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/ JERRY M. ARNOLD

DATE
03/11/2003