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DIME COMMUNITY BANCSHARES INC

Form 4 March 31, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(City)

(State)

(7:m)

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Volino Robert Issuer Symbol **DIME COMMUNITY** (Check all applicable) BANCSHARES INC [DCOM] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner _X__ Officer (give title Other (specify (Month/Day/Year) below) 209 HAVEMEYER STREET 12/31/2014 **Executive Vice President** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting BROOKLYN, NY 11211 Person

| (City) | (State) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | |
|--------------------------------------|--------------------------------------|--|--|--------------------------------|------------------------------|-------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securion(A) or D (Instr. 3, | ispose 4 and (A) or | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 12/31/2014(1) | 12/31/2014 <u>(1)</u> | A | 780 | A | \$ 16.28 | 9,811 | I | Employee Stock Ownership Plan |
| Common Stock | 12/31/2014 <u>(1)</u> | 12/31/2014 <u>(1)</u> | A | 154 | A | \$ 16.28 | 154 | I | Benefit Maintenance Plan |
| Common Stock | | | | | | | 406 | I | 401(k) Plan |
| Common Stock | | | | | | | 0 | D | |

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3235-0287

January 31,

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | Date Exerc | cisable and | 7. Title | e and | 8. Price of | 9 |
|------------|------------------------------|-------------|---------------------|--------------------|------------|------------|------------------------------|-------------|---------------|--------|-------------|---|
| | Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | orNumber | Expiration Date | | Amou | nt of | Derivative | J |
| | Security | or Exercise | | any | Code | of | (Month/Day/Year) | | Underlying | | Security | , |
| (Instr. 3) | | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | ; | | Securities | | (Instr. 5) |] |
| | Derivative | | | | | Securities | | | (Instr. 3 and | |) | (|
| | | Security | | | | Acquired | | | | | | J |
| | | | | | | (A) or | | | | | | J |
| | | | | | | Disposed | | | | | | 7 |
| | | | | | | of (D) | | | | | | (|
| | | | | | | (Instr. 3, | | | | | | |
| | | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | | Amount | | |
| | | | | | | | | | | or | | |
| | | | | | | | Expiration Date | Title Num | | | | |
| | | | | | | | | | of | | | |
| | | | | Code V | (A) (D) | | | | Shares | | | |
| | | | | | Code v | (A) (D) | | | | Shares | | |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Volino Robert 209 HAVEMEYER STREET BROOKLYN, NY 11211

Executive Vice President

Signatures

/s/ Robert Volino 03/31/2015

**Signature of Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Amount represents the annual allocation of shares under the ESOP and BMP plans. This allocation, while deemed effective as of

(1) December 31, 2014,was not finalized until late March, 2015 due to the extensive validation and review process surrounding this annual benefit award.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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