PROCTER & GAMBLE Co

Form 4

October 30, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

1(b).

(Print or Type Responses)

10/30/2014

10/30/2014

Stock

Stock

Common

1. Name and Address of Reporting Person * Moeller Jon R			2. Issuer Name and Ticker or Trading Symbol PROCTER & GAMBLE Co [PG]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(and approximate)			
ONE PROCTER & GAMBLE PLAZA			(Month/Day/Year) 10/30/2014	Director 10% OwnerX Officer (give title Other (specify below) Chief Financial Officer			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
CINCINNATI, OH 45202			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) 5. Amount of 6. 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Disposed of (D) Securities Ownership Indirect (Instr. 3) (Instr. 3, 4 and 5) Beneficially Code Form: Beneficial (Month/Day/Year) (Instr. 8) Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported (A) Transaction(s) (Instr. 4) (Instr. 3 and 4) Code V Amount Price Common 10/30/2014 M 43,665 A \$ 60.5 117,336.744 D Stock \$ Common 10/30/2014 S 85.8934 43,665 D 73,671,744 D Stock (1) Common

15,931

15,931 D

Α

M

S

\$ 60.5

85.8934

\$

(1)

I

I

I

21,598.264

5,667.264

By Spouse

By Spouse

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Common Stock	12,614.0089 (2)		By Retirement Plan Trustees
Common Stock	13,436.7394	I	By Spouse, By Retirement Plan Trustees

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	e, if TransactionDe Code Actern (Instr. 8) Di		5. Number of inDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying Se (Instr. 3 and 4
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Stock Option (Right to Buy)	\$ 60.5	10/30/2014		M			43,665	02/28/2009	02/28/2016	Common Stock
Stock Option (Right to Buy)	\$ 60.5	10/30/2014		M			15,931	02/28/2009	02/28/2016	Common Stock
Series A Preferred Stock	(3)	09/30/2014(4)		A	V	190.4256		<u>(5)</u>	<u>(5)</u>	Common Stock
Series A Preferred Stock	(3)	09/30/2014(6)		A	V	190.4256		<u>(5)</u>	<u>(5)</u>	Common Stock

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Moeller Jon R

ONE PROCTER & GAMBLE PLAZA

Chief Financial Officer

CINCINNATI, OH 45202

Signatures

/s/ Sandra T. Lane, Attorney-In-Fact for JON R. MOELLER

10/30/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Weighted average price of the shares sold. The price range was \$85.67 to \$86.14. Full information regarding the number of shares sold at each separate price available upon request.
- (2) Reflects adjustment to PST for period 7/1/2014-9/30/2014.
- (3) Higher of \$6.82 (adjusted for 2-for-1 stock split effective May 21, 2004) or market price of Common Stock.
- (4) Series A Preferred Stock allocated to officer's Retirement Plan account pursuant to Retirement Plan provisions for the 3-month period ending 9/30/2014.
- (5) Shares held by Retirement Plan Trustees. If employee terminates employment and elects distribution of shares, or, if after age 50 elects alternative investment within Plan, Preferred Stock converted/redeemed at specified conversion/exercise price.
- (6) Series A Preferred Stock allocated to spouse's Retirement Plan Account pursuant to Retirement Plan provisions for the 3-month period ending 9/30/2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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