

Edgar Filing: RLI CORP - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option	\$ 32.34 <u>(2)</u>					12/31/2005 08/16/2014	Common Stock	2,824
Stock Option	\$ 37.54 <u>(3)</u>					12/31/2005 05/05/2015	Common Stock	3,305
Stock Option	\$ 39.44 <u>(2)</u>					12/31/2005 05/05/2015	Common Stock	220
Stock Option	\$ 43.15 <u>(3)</u>					05/04/2007 ⁽⁴⁾ 05/04/2016	Common Stock	4,500
Stock Option	\$ 49.09 <u>(3)</u>					05/03/2008 ⁽⁴⁾ 05/03/2017	Common Stock	5,000
Stock Option	\$ 43 ⁽³⁾					05/01/2009 ⁽⁴⁾ 05/01/2018	Common Stock	6,000
Stock Option	\$ 39.9 ⁽³⁾					05/07/2010 ⁽⁴⁾ 05/07/2017	Common Stock	8,500
Stock Option	\$ 49.34 <u>(3)</u>					05/06/2011 ⁽⁴⁾ 05/06/2018	Common Stock	7,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Robison John E 9025 N. LINDBERGH DRIVE PEORIA, IL 61615			Treasurer	

Signatures

/s/ John E. Robison 02/10/2011

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Ownership reflects shares allocated to ESOP participant's account and dividend reinvestment.
- (2) Stock Option grant price and number of incentive stock options granted adjusted to reflect \$7 RLI extraordinary special dividend paid 12/29/10.
- (3) Stock Option grant price adjusted to reflect \$7 RLI extraordinary dividend paid 12/29/10.
- (4) Pursuant to option schedule wherein 20% of the aggregate number of shares granted may be exercised commencing one year from grant date and each year thereafter in 20% increments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.