

RICKARD DAVID B
Form 4
August 19, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RICKARD DAVID B

(Last) (First) (Middle)
ONE CVS DRIVE
(Street)

WOONSOCKET, RI 02895-

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CVS CAREMARK CORP [CVS]

3. Date of Earliest Transaction
(Month/Day/Year)
08/17/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 08/17/2009 | | M | | 251,520 | A | \$ 20.875 |
| Common Stock | 08/17/2009 | | S ⁽¹⁾ | | 251,520 | D | \$ 33.957 |
| Common Stock | | | | | | | 23,757.2431 |
| Common Stock (restricted) | | | | | | | 77,477 |
| | | | | | | | 1,717.9192 |
| | | | | | | I | By Trust As Beneficiary |
| | | | | | | D | by ESOP |

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ESOP
Common
Stock

Stock Unit

120,590.0129 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount of Shares |
| Stock Option | \$ 20.875 | 08/17/2009 | | M | 251,520 | 09/01/2002 ⁽⁴⁾ | 09/01/2009 | Common Stock | 251,520 |
| Phantom Stock Credits | \$ 1 ⁽³⁾ | | | | | ⁽⁵⁾ (6) | ⁽⁵⁾ (6) | Common Stock | 15,000 |
| Stock Option | \$ 19.2813 | | | | | 01/03/2002 | 01/03/2010 | Common Stock | 80,000 |
| Stock Option | \$ 30.2625 | | | | | 03/07/2003 | 03/07/2011 | Common Stock | 100,000 |
| Stock Option | \$ 17.6675 | | | | | 01/08/2005 | 01/08/2011 | Common Stock | 100,000 |
| Stock Option | \$ 12.5625 | | | | | 01/09/2005 | 01/09/2013 | Common Stock | 160,000 |
| Stock Option | \$ 22.445 | | | | | 01/05/2006 | 01/05/2012 | Common Stock | 100,000 |
| Stock Option | \$ 30.035 | | | | | 04/03/2007 ⁽⁷⁾ | 04/03/2013 | Common Stock | 138,000 |
| Stock Option | \$ 34.42 | | | | | 04/02/2008 ⁽⁸⁾ | 04/02/2014 | Common Stock | 136,000 |
| Stock Option | \$ 41.17 | | | | | 04/01/2009 ⁽⁹⁾ | 04/01/2015 | Common Stock | 172,000 |
| | \$ 28.1 | | | | | 04/01/2010 ⁽¹⁰⁾ | 04/01/2016 | | 192,000 |

Stock
Option

Common
Stock

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| RICKARD DAVID B ONE CVS DRIVE WOONSOCKET, RI 02895- | | | Chief Financial Officer | |

Signatures

David B.
Rickard

08/18/2009

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan.
- (2) Represents weighted average sale price for this trading day. Multiple sales were executed, with sales prices ranging between \$33.89 and \$34.38 per share.
- (3) Each share credit is equivalent to one share; 1-for-1 conversion.
- (4) Options becomes exercisable in three equal annual installments, commencing 9/1/2002.
- (5) Reflects 2001, 2002 and 2003 year end company match share credits of 846, 29 and 808, respectively, under a non-qualified deferred compensation plan; share credits are payable in cash only, at such time as has been elected by the reporting person.
- (6) Reflects year end company match share credits under a non-qualified deferred compensation plan; share credits are payable in cash only, at such time as has been elected by the reporting person.
- (7) Option becomes exercisable in three equal annual installments, commencing 4/3/2007.
- (8) Option becomes exercisable in three equal annual installments, commencing 4/2/2008.
- (9) Option becomes exercisable in three equal annual installments, commencing 4/1/2009.
- (10) Option becomes exercisable in three equal annual installments, commencing 4/1/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.