

SHROFF JAL S
Form 4
June 27, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SHROFF JAL S

2. Issuer Name and Ticker or Trading Symbol
FOSSIL INC [FOSL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2280 N. GREENVILLE AVE.

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/24/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

RICHARDSON, TX 75082

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	08/24/2007		J(1)	V	112,052	A	\$ 0 112,052	I	Healing Light Limited
Common Stock	08/24/2007		J(1)	V	112,052	D	\$ 0 758,620	D	
Common Stock	08/24/2007		J(1)	V	75,936	A	\$ 0 187,988	I	Healing Light Limited
Common Stock	08/24/2007		J(1)	V	75,936	D	\$ 0 0	I	By Spouse
Common Stock	04/10/2008		J(1)	V	56,249	A	\$ 0 814,873	I	Healing

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Stock									Light Limited	
Common Stock	04/10/2008		J ⁽¹⁾	V	56,249	D	\$ 0	0	I	By Spouse
Common Stock	06/20/2008		J ⁽¹⁾	V	66,873	A	\$ 0	881,746	I	Healing Light Limited
Common Stock	06/20/2008		J ⁽¹⁾	V	66,873	D	\$ 0	0	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 11.7133					03/25/2008	02/24/2013	Common Stock	15,000
Stock Options (Right to Buy)	\$ 11.8178					03/25/2008	01/14/2012	Common Stock	16,874
Stock Options (Right to Buy)	\$ 22.48					03/25/2008	02/23/2014	Common Stock	15,000
Stock Options (Right to Buy)	\$ 7.5833					01/22/2002	01/22/2011	Common Stock	16,875

Buy) Stock Options (Right to Buy)	\$ 9	03/25/2008	02/02/2010	Common Stock	11,250
Stock Options (Right to Buy)	\$ 10.3704	03/25/2008	02/12/2009	Common Stock	16,875
Stock Options (Right to Buy)	\$ 31.24	06/01/2008	06/01/2017	Common Stock	20,000
Stock Options (Right to Buy)	\$ 30.71	03/15/2009	03/15/2018	Common Stock	10,000
Stock Options (Right to Buy)	\$ 25.77	03/08/2006	03/08/2015	Common Stock	10,000
Stock Options (Right to Buy)	\$ 31.24	06/01/2008	06/01/2017	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SHROFF JAL S 2280 N. GREENVILLE AVE. RICHARDSON, TX 75082			X	

Signatures

/s/ Randy S. Hyne,
Attorney-in-Fact

06/27/2008

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These transactions are reported as acquisitions or dispositions, however the transactions reflect a change in beneficial ownership only; Jal and Pervin Shroff are the sole shareholders of Healing Light Limited.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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