

ENVIRONMENTAL TECTONICS CORP  
 Form 4  
 January 25, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 ADVANCED TECHNOLOGY  
 ASSET MANAGEMENT LLC

2. Issuer Name and Ticker or Trading Symbol  
 ENVIRONMENTAL TECTONICS  
 CORP [ETC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 50 MIDTOWN PARK EAST  
 (Street)

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 01/22/2007

\_\_\_\_ Director  
 \_\_\_\_ Officer (give title below)  
 10% Owner  
 \_\_\_\_ Other (specify below)

MOBILE, AL 36606

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount or (D) Price			
Common Stock	01/22/2007		P	300 A \$ 3.29	1,928,692 (1)	D (2)	
Common Stock	01/22/2007		P	500 A \$ 3.15	1,928,692	D	
Common Stock	01/22/2007		P	700 A \$ 3.2	1,928,692	D	
Common Stock	01/22/2007		P	1,100 A \$ 3.3	1,928,692	D	
Common Stock	01/22/2007		P	1,400 A \$ 3.2899	1,928,692	D	

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Common Stock	01/22/2007	P	4,500	A	\$ 3.2	1,928,692	D	
Common Stock	01/22/2007	P	5,000	A	\$ 3.2	1,928,692	D	
Common Stock	01/23/2007	P	2,400	A	\$ 3.34	1,982,692	D	
Common Stock	01/23/2007	P	2,600	A	\$ 3.35	1,982,692	D	
Common Stock						17,000	I	By Equity Management, LLC <sup>(3)</sup>
Common Stock						26,900	I	By Allied Williams Co., Inc. <sup>(4)</sup>
Common Stock						10,000 <sup>(6)</sup>	I	By Perdido Investors, LLC <sup>(5)</sup>
Common Stock						7,000	I	By Trusts <sup>(7)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu... Deriv... Secur... Bene... Own... Follo... Repo... Trans... (Instr...
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ADVANCED TECHNOLOGY ASSET MANAGEMENT LLC 50 MIDTOWN PARK EAST MOBILE, AL 36606			X	

## Signatures

T. Todd Martin, III, as manager of the Reporting Person, Manager of Equity Management, LLC, Officer of Allied Williams Co., Inc., Manager of Perdido Investors, LLC, and Trustee of the Trusts

01/25/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 684,000 shares transferred from T. Todd Martin, III
- (2) T. Todd Martin, III is the manager of the reporting person
- (3) T. Todd Martin, III is the manager of Equity Management, LLC
- (4) T. Todd Martin, III is an officer and director of Allied Williams Co., Inc.
- (5) T. Todd Martin, III is the manager of Perdido Investors, LLC
- (6) Includes 3,800 shares for which ownership not previously reported
- (7) T. Todd Martin, III is the trustee of the trusts

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.