

Edgar Filing: ESSENTIAL REALITY INC - Form NT 10-Q

ESSENTIAL REALITY INC
Form NT 10-Q
November 14, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 12b-25

NOTIFICATION OF LATE FILING

SEC FILE NUMBER: 000-32319
CUSIP NUMBER: 29669B 10 6

Form 10-K and Form 10-KSB Form 20-F Form 11-K
 Form 10-Q and Form 10-QSB

For Period Ended: September 30, 2002

Transition Report on Form 10-K
 Transition Report on Form 20-F
 Transition Report on Form 11-K
 Transition Report on Form 10-Q
 Money Market Fund Rule 30b3-1 Filing

For the Transition Period Ended: N/A

Nothing in this form shall be construed to imply that the Commission has verified any information contained herein.

If the notification relates to a portion of the filing checked above, identify the Items(s) to which the notification relates: N/A

Part I. Registrant Information.

The Registrant is Essential Reality, Inc. (the "Company") and has an address at 49 West 27th Street, Suite 7E, New York, New York 10001.

Part II. Rules 12b-25 (b) and (c)

(a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;

(b) The subject annual report, semi-annual report, transition report on Form 10-K, Form 20-F, 11-K or Form N-SAR, or portion thereof will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report or transition report on Form 10-Q, or portion thereof will be filed on or before the fifth calendar day following the prescribed due date; and

(c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

Part III. Narrative

State below in reasonable detail the reasons why the Form 10-K, Form 10-KSB, 11-K, 10-Q, 10-QSB, N-SAR, or the transition report or portion thereof

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could not be filed within the prescribed time period.

The Form 10-QSB for the quarter ended September 30, 2002 for the Company could not be filed within the prescribed period because the Company was unable to complete certain information key to filing a timely and accurate report on the internal financial aspects of the Company. Such inability could not have been eliminated by the registrant without unreasonable effort or expense.

Part IV. Other Information

(1) Name and telephone number of person to contact in regard to this notification:

Steven T. Francesco (212) 244-3200

(2) Have all other periodic reports required under section 13 or 15(d) of the Securities Exchange Act of 1934 or section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If the answer is no, identify report(s).

Yes No

(3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings to be included in the subject report or portion thereof?

Yes No

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

Essential Reality, Inc. has caused this notification to be signed on its behalf by the undersigned thereunto duly authorized.

ESSENTIAL REALITY, INC.

Date: November 14, 2002

By: /s/ Steven Francesco

Steven Francesco, Chief Executive Officer