

REGAL ENTERTAINMENT GROUP  
Form 4  
October 17, 2006

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BRANDOW PETER B

2. Issuer Name and Ticker or Trading Symbol  
REGAL ENTERTAINMENT GROUP [RGC]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
REGAL ENTERTAINMENT GROUP, 7132 REGAL LANE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
10/13/2006

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
EVP, General Counsel, Sec.

KNOXVILLE, TN 37918

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Class A Common Stock	10/13/2006		M <sup>(1)</sup>	194,795	A \$ 5.37	256,545	D
Class A Common Stock	10/13/2006		S <sup>(1)</sup>	113,823	D \$ 21	142,722	D
Class A Common Stock	10/13/2006		S <sup>(1)</sup>	50,529	D \$ 21.03	92,193	D
Class A Common Stock	10/13/2006		S <sup>(1)</sup>	14,867	D \$	77,326	D

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Common Stock						21.14		
Class A Common Stock	10/13/2006	<u>S<sup>(1)</sup></u>	7,255	D	\$ 21.12	70,071	D	
Class A Common Stock	10/13/2006	<u>S<sup>(1)</sup></u>	3,671	D	\$ 21.13	66,400	D	
Class A Common Stock	10/13/2006	<u>S<sup>(1)</sup></u>	1,686	D	\$ 21.15	64,714	D	
Class A Common Stock	10/13/2006	<u>S<sup>(1)</sup></u>	1,380	D	\$ 21.11	63,334	D	
Class A Common Stock	10/13/2006	<u>S<sup>(1)</sup></u>	460	D	\$ 21.07	62,874	D	
Class A Common Stock	10/13/2006	<u>S<sup>(1)</sup></u>	409	D	\$ 21.16	62,465	D	
Class A Common Stock	10/13/2006	<u>S<sup>(1)</sup></u>	256	D	\$ 21.11	62,209	D	
Class A Common Stock	10/13/2006	<u>S<sup>(1)</sup></u>	153	D	\$ 21.14	62,056	D	
Class A Common Stock	10/13/2006	<u>S<sup>(1)</sup></u>	102	D	\$ 21.06	61,954	D	
Class A Common Stock	10/13/2006	<u>S<sup>(1)</sup></u>	102	D	\$ 21.1	61,852	D	
Class A Common Stock	10/13/2006	<u>S<sup>(1)</sup></u>	102	D	\$ 21.12	61,750	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (right to buy)	\$ 5.37	10/13/2006		M <sup>(1)</sup>	194,795	<sup>(2)</sup>	05/03/2012	Class A Common Stock	194,795

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BRANDOW PETER B REGAL ENTERTAINMENT GROUP 7132 REGAL LANE KNOXVILLE, TN 37918			EVP, General Counsel, Sec.	

## Signatures

/s/ Peter B.  
Brandow

10/17/2006

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The exercise and sales reported on this Form 4 were effected pursuant to a preexisting Rule 10b5-1 trading plan adopted by the reporting person on June 14, 2006.
  - (2) The stock option has vested with respect to 80% of the original total underlying shares (as adjusted for extraordinary dividends) and vests with respect to the remaining 20% of such underlying shares on January 29, 2007.

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