

ACADIA REALTY TRUST
 Form 4
 March 04, 2003

FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

Check this box
 if no longer subject
 to Section 16. Form 4
 or Form 5 obligations
 may continue. See
 Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
 Filed pursuant to Section 16(a) of the Securities Exchange
 Act of 1934, Section 17(a) of the Public Utility Holding
 Company Act of 1935 or Section 30(h) of the
 Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		6. Relationship to Issuer	
Bernstein, Kenneth F.			Acadia Realty Trust (AKR)		X Director X Officer	
(Last)	(First)	(Middle)	3. IRS Identification Number of Reporting Person, if an entity (voluntary)		4. Statement for Month/Day/Year 3/4/2003 President	
c/o Acadia Realty Trust 20 Soundview Marketplace (Street)			058-50-8200		5. If Amendment, Date of Original (Month/Day/Year) X Form filed _ Form filed Person	
Port Washington, NY 11050						
(City)	(State)	(Zip)	Table I -- Non-Derivative Securities Acquired, Disposed			

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount (A) or Price (D)	6. Price	7. Acquisition or Disposal Date (Month/Day/Year)	8. Ownership at the end of the reporting period

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly by the reporting person.
* If the form is filed by more than one reporting person, see Instruction 4 (b) (v).