ST PIERRE PAUL R

Form 4

February 05, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading ST PIERRE PAUL R Issuer Symbol CORINTHIAN COLLEGES INC (Check all applicable) [COCO] (Last) (First) (Middle) 3. Date of Earliest Transaction X_ Director 10% Owner Officer (give title Other (specify (Month/Day/Year) **6 HUTTON CENTRE** 02/04/2009 DRIVE, SUITE 400 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

SANTA ANA, CA 92707

(State)

(Zip)

(City)

` •	,	` 17 1 ab	ie i - Non-	Derivative	Secui	riues Acquir	ea, Disposea oi,	or Beneficiali	y Owned
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	4. Securit		equired (A)	5. Amount of Securities	6. Ownership	7. Nature of Indirect
(Instr. 3)	(. ,	any (Month/Day/Year)	Code (Instr. 8)	(Instr. 3,		` /	Beneficially Owned	Form: Direct (D)	Beneficial Ownership
		(Month/Day/Tear)	Code V	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	or Indirect (I) (Instr. 4)	(Instr. 4)
Common Stock	02/04/2009(1)	02/04/2009	M	20,000	A	\$ 7.4297	88,178 (2)	D	
Common Stock	02/04/2009(1)	02/04/2009	S	20,000	D	\$ 21.1088	68,178 <u>(2)</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table I. Non Darivative Securities Acquired Disposed of ar Ranaficially Ox

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock (right to buy)	\$ 7.4297	02/04/2009(1)	02/04/2009	M	20,000 (3)	(3)	12/15/2010	Common Stock	20,000 (3)

Reporting Owners

Reporting Owner Name / Address	Relationships					
•	Director	10% Owner	Officer	Other		
ST PIERRE PAUL R 6 HUTTON CENTRE DRIVE SUITE 400 SANTA ANA, CA 92707	X					

Signatures

Diana Scherer, Attorney-in-Fact for Paul St.
Pierre 02/05/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transaction identified by Footnote 1 on this Form 4 were effected pursuant to a pre-planned trading plan established in reliance on Rule 10b5-1 of the Securities Exchange Act of 1934, as amended.
- (2) Includes 66,678 shares beneficially owned by the Reporting Person indirectly through the Paul R. St. Pierre and Nancy E. St. Pierre U/D/T dated March 31, 1999.
- (3) These options were vested in four equal installments on December 15, 2001, December 15, 2002, December 15, 2003 and December 15, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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