

AXCELIS TECHNOLOGIES INC  
Form 8-K  
May 05, 2016

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d)**  
**of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **May 4, 2016**

**Axcelis Technologies, Inc.**

(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction  
of incorporation)

**000-30941**  
(Commission  
File Number)

**34-1818596**  
(IRS Employer  
Identification No.)

**108 Cherry Hill Drive, Beverly,**  
**Massachusetts**  
(Address of principal executive offices)

**01915**  
(Zip Code)

Registrant's telephone number, including area code: **(978) 787-4000**

## Edgar Filing: AXCELIS TECHNOLOGIES INC - Form 8-K

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  
  - o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  
  - o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  
  - o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

**(e) Amendment of 2012 Equity Incentive Plan**

At the 2016 annual meeting of the stockholders of Axcelis Technologies, Inc. (the Company) held on May 4, 2016 (the Annual Meeting), the Company's stockholders approved an amendment to the Company's 2012 Equity Incentive Plan (the Amended Equity Plan) to increase the number of shares of common stock reserved under the plan for future issuance by 4,000,000 shares. The Company's Board of Directors and the Compensation Committee of the Board of Directors previously approved the Amended Equity Plan, subject to such stockholder approval. The Company's executive officers are eligible to participate in the Amended Equity Plan. A summary of the material terms of the Amended Equity Plan is set forth in the Company's definitive proxy statement for the Annual Meeting filed with the Securities and Exchange Commission on March 14, 2016 (the Proxy Statement). A copy of the Amended Equity Plan is filed with the Proxy Statement.

**Item 5.07. Submission of Matters to a Vote of Security Holders.**

The Annual Meeting was held at the offices of Locke Lord LLP at 111 Huntington Avenue, Boston, Massachusetts on May 4, 2016. Out of 116,177,535 shares of Common Stock (as of the record date of March 11, 2016) entitled to vote at the meeting, 109,836,435 shares, or 94.54%, were present in person or by proxy.

1. At the Annual Meeting, each of the nine nominees for election as directors received the number of votes set opposite the nominee's name, constituting a plurality of the votes cast, and therefore such nominee has been duly elected as a director of the Company:

Proposal to elect the following nominees as a director	Number of Votes			Percentage of Total Voted
	For	Withheld	Broker Non-Votes	For
1. Richard J. Faubert	88,914,688	1,339,782	19,581,667	99%
2. R. John Fletcher	88,838,421	1,416,049	19,581,667	98%
3. Arthur L. George, Jr.	88,964,125	1,290,345	19,581,667	99%
4. Joseph P. Keithley	88,947,793	1,306,677	19,581,667	99%
5. John T. Kurtzweil	88,930,676	1,323,794	19,581,667	99%
6. Barbara J. Lundberg	88,972,151	1,282,319	19,581,667	99%
7. Patrick H. Nettles	88,548,741	1,705,729	19,581,667	98%
8. Mary G. Puma	88,895,371	1,359,099	19,581,667	98%
9. Thomas St. Dennis	88,870,287	1,384,183	19,581,667	98%

2. The following sets forth the tally of the votes cast on the proposal to ratify the appointment by the Board of Directors of Ernst & Young LLP as independent auditors of the Company's financial statements for the year ending December 31, 2016. A majority of the votes cast were voted in



favor of the proposal, and therefore the appointment of auditors has been ratified by the stockholders.

	Number of Votes			Broker Non- Votes	Percentage of Total Voted For
	For	Against	Abstaining		
Proposal to ratify the appointment of Ernst & Young LLP as independent auditors for the Company's financial statements for the year ending December 31, 2016.	106,041,176	1,293,267	2,501,304	688	99%

3. The following sets forth the tally of the votes cast on the proposal to approve the amendment to the 2012 Equity Incentive Plan, as adopted by the Board of Directors. A majority of the votes cast were voted in favor of the approval of the 2012 Equity Incentive Plan, as amended by the Board of Directors, and therefore the amended 2012 Equity Incentive Plan has been approved by the stockholders.

	Number of Votes			Broker Non- Votes	Percentage of Total Voted For
	For	Against	Abstaining		
Proposal to approve the amendment to the 2012 Equity Incentive Plan, as amended.	71,138,432	6,259,590	12,856,746	19,581,667	92%

4. The following sets forth the tally of the votes cast on the proposal that the stockholders of the Company approve an amendment to the certificate of incorporation as described under Proposal 4: Approval of an Amendment to Our Certificate of Incorporation to Implement a Reverse Stock Split in the proxy statement for this meeting, as modified by a proxy supplement filed on April 12, 2016. Seventy-five percent (75%) of the shares outstanding voted in favor of the proposal, and therefore such amendment has been approved.

	Number of Votes			Broker Non- Votes	Percentage of Total Voted For	Percentage of Outstanding Voted For
	For	Against	Abstaining			
Proposal to amend the certificate of incorporation to implement a reverse stock split.	93,210,036	14,580,216	504,166	1,542,017	86%	80%

5. The following sets forth the tally of the votes cast on the proposal that the stockholders of the Company advise the Board of Directors that they approve the compensation paid to the Company's executive officers for fiscal 2015, as described under "Executive Compensation" in the proxy statement for this meeting. A majority of the votes cast were voted in favor of the proposal, and therefore such advisory vote has passed.

	Number of Votes			Broker Non- Votes	Percentage of Total Voted For
	For	Against	Abstaining		
Proposal that the stockholders of the Company advise the Board of Directors that they approve the compensation paid to the Company's executive officers for fiscal 2015, as described under "Executive Compensation" in the proxy statement for this meeting.	85,050,524	2,417,682	2,786,562	19,581,667	97%

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 5, 2016

Axcelis Technologies, Inc.

By:

/s/ Lynnette C. Fallon  
Lynnette C. Fallon  
Executive Vice President HR/Legal and General  
Counsel