

ABERDEEN EMERGING MARKETS SMALLER Co OPPORTUNITIES FUND, INC.

Form N-Q

September 24, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS

OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number:	811-08076
Exact name of registrant as specified in charter:	Aberdeen Emerging Markets Smaller Company Opportunities Fund, Inc.
Address of principal executive offices:	1735 Market Street, 32nd Floor Philadelphia, PA 19103
Name and address of agent for service:	Ms. Andrea Melia Aberdeen Asset Management Inc. c/o 1735 Market Street, 32nd Floor Philadelphia, PA 19103
Registrant's telephone number, including area code:	800-522-5465
Date of fiscal year end:	October 31
Date of reporting period:	July 31, 2015

Item 1. Schedule of Investments

The schedule of investments for the three-month period ended July 31, 2015 is filed herewith.

Portfolio of Investments (unaudited)

As of July 31, 2015

Shares	Description	Value (US\$)
LONG-TERM EQUITY SECURITIES IN EMERGING COUNTRIES 94.8%		
COMMON STOCKS 93.0%		
BRAZIL 10.0%		
COMMERCIAL SERVICES & SUPPLIES 1.0%		
92,000	Valid Solucoes e Servicos de Seguranca em Meios de Pagamento e Identificacao SA	\$ 1,335,417
HEALTH CARE PROVIDERS & SERVICES 1.6%		
697,000	OdontoPrev SA	2,263,655
REAL ESTATE MANAGEMENT & DEVELOPMENT 2.2%		
173,155	Iguatemi Empresa de Shopping Centers SA	1,210,181
134,000	Multiplan Empreendimentos Imobiliarios SA	1,825,698
		3,035,879
ROAD & RAIL 1.0%		
171,450	Localiza Rent a Car SA	1,407,072
SOFTWARE 1.3%		
177,000	Totvs SA	1,812,415
TEXTILES, APPAREL & LUXURY GOODS 1.6%		
343,413	Arezzo Industria e Comercio SA	2,148,369
TRANSPORTATION INFRASTRUCTURE 1.3%		
201,000	Wilson Sons Ltd., BDR	1,802,217
		13,805,024
CHILE 3.9%		
INFORMATION TECHNOLOGY SERVICES 1.0%		
745,000	Sonda SA	1,368,006
REAL ESTATE MANAGEMENT & DEVELOPMENT 2.9%		
2,192,849	Parque Arauco SA	4,042,232
		5,410,238
CHINA 2.0%		
CHEMICALS 0.9%		
2,200,000	Yingde Gases Group Co. Ltd.(a)	1,311,734
REAL ESTATE MANAGEMENT & DEVELOPMENT 1.1%		
2,130,000	Yanlord Land Group Ltd.(a)	1,495,318
		2,807,052
EGYPT 1.6%		
FOOD PRODUCTS 1.6%		
28,788	Edita Food Industries SAE(b)	590,154
1,555,692	Juhayna Food Industries	1,639,129
		2,229,283
		2,229,283
HONG KONG 6.4%		
BANKS 1.5%		
1,000,000	Dah Sing Banking Group Ltd.(a)	2,119,062
HOTELS, RESTAURANTS & LEISURE 1.1%		
440,000	Cafe de Coral Holdings Ltd.	1,543,800
MARINE 0.8%		
3,300,000	Pacific Basin Shipping Ltd.(a)	1,139,288

See Notes to Portfolio of Investments.

Aberdeen Emerging Markets Smaller Company Opportunities Fund, Inc.

SPECIALTY RETAIL 1.0%			
2,700,000	Giordano International Ltd.	\$	1,375,721
TEXTILES, APPAREL & LUXURY GOODS 1.0%			
1,090,000	Texwinca Holdings Ltd.		1,318,860
TRANSPORTATION INFRASTRUCTURE 1.0%			
136,000	Hong Kong Aircraft Engineering Co. Ltd.(a)		1,347,687
			8,844,418
INDIA 13.3%			
CHEMICALS 3.7%			
235,000	Castrol (India) Ltd.(a)		1,796,950
850,000	Kansai Nerolac Paints Ltd.		3,389,092
			5,186,042
CONSTRUCTION MATERIALS 1.8%			
440,000	Ramco Cements Ltd. (The)(a)		2,447,417
INFORMATION TECHNOLOGY SERVICES 1.2%			
263,074	MphasiS Ltd.		1,728,575
PERSONAL PRODUCTS 3.2%			
204,372	Godrej Consumer Products Ltd.(a)		4,375,632
PHARMACEUTICALS 1.4%			
134,500	Piramal Enterprises Ltd.		1,921,692
ROAD & RAIL 2.0%			
109,000	Container Corp. of India		2,796,476
			18,455,834
INDONESIA 7.5%			
BANKS 1.3%			
15,300,000	Bank Permata Tbk PT		1,753,096
CONSTRUCTION MATERIALS 1.1%			
14,840,000	Holcim Indonesia Tbk PT(a)		1,557,527
FOOD PRODUCTS 1.9%			
1,280,000	Petra Foods Ltd.		2,677,844
SPECIALTY RETAIL 0.8%			
24,800,800	Ace Hardware Indonesia Tbk PT		1,173,351
TRADING COMPANIES & DISTRIBUTORS 2.4%			
7,665,500	AKR Corporindo Tbk PT(a)		3,256,157
			10,417,975
JORDAN 1.6%			
PHARMACEUTICALS 1.6%			
59,806	Hikma Pharmaceuticals PLC(a)		2,234,161
KENYA 1.6%			
BEVERAGES 1.6%			
753,800	East African Breweries Ltd.		2,171,592
LEBANON 0.8%			
BANKS 0.8%			
114,000	BLOM Bank SAL, GDR		1,138,860
MALAYSIA 5.9%			
AUTOMOBILES 0.9%			
640,200	Oriental Holdings Bhd		1,230,349

See Notes to Portfolio of Investments.

BEVERAGES 0.8%			
	300,000	Guinness Anchor Bhd(a)	\$ 1,113,704
FOOD PRODUCTS 1.2%			
	240,000	United Plantations Bhd	1,725,716
MULTILINE RETAIL 2.0%			
	3,737,900	Aeon Co. (M) Bhd(a)	2,726,903
REAL ESTATE MANAGEMENT & DEVELOPMENT 1.0%			
	1,765,460	SP Setia Bhd	1,407,936
			8,204,608
MEXICO 4.2%			
TRANSPORTATION INFRASTRUCTURE 4.2%			
	131,699	Grupo Aeroportuario del Centro Norte SAB de CV, ADR(b)	5,840,851
NETHERLANDS 1.5%			
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT 1.5%			
	45,000	ASM International NV(a)	2,023,400
NIGERIA 1.8%			
BANKS 0.8%			
	14,088,511	Zenith Bank PLC(a)	1,134,663
BEVERAGES 1.0%			
	2,125,000	Guinness Nigeria PLC	1,334,525
			2,469,188
OMAN 1.0%			
BANKS 1.0%			
	250,100	Bank Muscat SAOG, GDR(a)	1,375,550
PERU 0.8%			
CONSTRUCTION & ENGINEERING 0.8%			
	195,354	Grana y Montero SA, ADR	1,152,589
PHILIPPINES 2.1%			
HOTELS, RESTAURANTS & LEISURE 2.1%			
	705,660	Jollibee Foods Corp.(a)	2,930,211
POLAND 1.9%			
FOOD & STAPLES RETAILING 1.9%			
	233,898	Eurocash SA(a)	2,688,361
REPUBLIC OF SOUTH KOREA 2.6%			
BANKS 1.8%			
	214,283	BNK Financial Group, Inc.(a)	2,518,955
MULTILINE RETAIL 0.8%			
	6,000	Shinsegae Co. Ltd.(a)	1,066,713
			3,585,668
ROMANIA 2.2%			
BANKS 2.2%			
	1,045,000	BRD-Groupe Societe Generale(b)	2,967,899
RUSSIA 1.5%			
BEVERAGES 0.9%			
	133,150	Synergy Co.(a)(b)	1,226,069
FOOD & STAPLES RETAILING 0.6%			
	336,532	O Key Group SA, GDR	903,588
			2,129,657

See Notes to Portfolio of Investments.

SOUTH AFRICA 8.8%			
CHEMICALS 1.0%			
1,303,000	African Oxygen Ltd.	\$	1,339,025
DIVERSIFIED FINANCIAL SERVICES 1.9%			
224,059	JSE Ltd.		2,610,723
FOOD & STAPLES RETAILING 4.3%			
401,900	Clicks Group Ltd.(a)		3,058,631
190,735	SPAR Group Ltd.(a)		2,982,617
			6,041,248
HOTELS, RESTAURANTS & LEISURE 1.6%			
196,384	City Lodge Hotels Ltd.		2,188,901
			12,179,897
SRI LANKA 1.5%			
INDUSTRIAL CONGLOMERATES 1.5%			
1,397,801	John Keells Holdings PLC(a)		2,060,785
THAILAND 5.4%			
CONSTRUCTION MATERIALS 1.0%			
134,000	Siam City Cement PCL, Foreign Shares(a)		1,391,196
ELECTRONIC EQUIPMENT INSTRUMENTS & COMPONENTS 1.1%			
1,679,000	Hana Microelectronics PCL, Foreign Shares(a)		1,547,774
HEALTH CARE PROVIDERS & SERVICES 1.4%			
348,000	Bumrungrad Hospital PCL, Foreign Shares(a)		2,014,218
MEDIA 0.9%			
1,200,100	BEC World PCL, Foreign Shares(a)		1,225,485
REAL ESTATE MANAGEMENT & DEVELOPMENT 1.0%			
1,020,000	Central Pattana PCL, Foreign Shares(a)		1,367,781
			7,546,454
TURKEY 3.1%			
CONSTRUCTION MATERIALS 2.0%			
501,702	Cimsa Cimento Sanayi VE Ticaret A.S.		2,860,558
INSURANCE 1.1%			
1,982,000	Aksigorta AS(a)		1,449,524
2,222	AvivaSA Emeklilik ve Hayat AS		40,092
			1,489,616
			4,350,174
			129,019,729
PRIVATE EQUITY 1.8%			
GLOBAL 1.0%			
7,248,829(c)	Emerging Markets Ventures I, L.P.(a)(b)(d)(e)(f)(g)		232,760
2,400,000(c)	Telesoft Partners II QP, L.P.(a)(b)(e)(f)(h)		1,064,160
			1,296,920
ISRAEL 0.8%			
1,674,587(c)	BPA Israel Ventures, LLC(a)(b)(d)(e)(f)(g)		235,263
2,000,000(c)	Concord Fund I Liquidating Main Trust(a)(b)(e)(f)(g)		78,020
2,750,000(c)	Giza GE Venture Fund III, L.P.(a)(b)(e)(f)(g)		168,328
761,184(c)	Neurone Ventures II, L.P.(a)(b)(e)(f)(h)		588,456
32,574(c)	Vidyo, Inc. Trust A (Preferred)(a)(b)(e)(f)(h)(i)		25,779
15,531(c)	Vidyo, Inc. Trust B (Preferred)(a)(b)(e)(f)(h)(i)		12,291
13,219(c)	Vidyo, Inc. Trust B1 (Preferred)(a)(b)(e)(f)(h)(i)		10,461

See Notes to Portfolio of Investments.

\$	6,864(c) Vidyo, Inc. Trust C (Preferred)(a)(b)(e)(f)(h)(i)	\$	5,432
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