

BLACKROCK INCOME TRUST INC.

Form N-Q

July 23, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-05542

Name of Fund: BlackRock Income Trust, Inc. (BKT)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock Income Trust, Inc.,
55 East 52nd Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 08/31/2015

Date of reporting period: 05/31/2015

Item 1 -Schedule of Investments

Schedule of Investments May 31, 2015 (Unaudited) **BlackRock Income Trust, Inc. (BKT)**
(Percentages shown are based on Net Assets)

Asset-Backed Securities	Par (000)	Value
Asset-Backed Securities – 0.6%		
First Franklin Mortgage Loan Trust, Series 2005-FF02, Class M2, 0.84%, 3/25/35 (a)	\$ 632	\$ 631,460
Securitized Asset Backed Receivables LLC Trust, Series 2005-OP2, Class M1, 0.61%, 10/25/35 (a)	1,875	1,642,075
Small Business Administration Participation Certificates, Class 1:		
Series 1996-20E, 7.60%, 5/01/16	17	17,073
Series 1996-20G, 7.70%, 7/01/16	31	31,431
Series 1996-20H, 7.25%, 8/01/16	34	34,504
Series 1996-20K, 6.95%, 11/01/16	63	65,017
Series 1997-20C, 7.15%, 3/01/17	32	33,574
		2,455,134

Interest Only Asset-Backed Securities – 0.1%

Sterling Bank Trust, Series 2004-2, Class Note, 2.08%, 3/30/30 (b)	2,322	163,239
Sterling Coofs Trust, Series 2004-1, Class A, 2.36%, 4/15/29 (b)	5,653	386,861
		550,100

Total Asset-Backed Securities — 0.7% 3,005,234

Non-Agency Mortgage-Backed Securities

Collateralized Mortgage Obligations — 0.8%		
Collateralized Mortgage Obligation Trust, Series 40, Class R, 580.47%, 4/01/18	19	19
Deutsche Securities, Inc. Mortgage Alternate Loan Trust, Series 2006-AR5, Class 22A, 5.50%, 10/25/21	363	349,523
Homebanc Mortgage Trust, Series 2005-4, Class A1, 0.45%, 10/25/35 (a)	2,198	1,941,955
Kidder Peabody Acceptance Corp., Series 1993-1, Class A6, 16.28%,	41	46,036

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8/25/23 (a)

Residential Funding Securities

LLC, Series 2003-RM2, Class AI5, 575 596,602

8.50%, 5/25/33

Non-Agency Mortgage-Backed Securities	Par (000)	Value
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Collateralized Mortgage Obligations (concluded)

Structured Adjustable Rate

Mortgage Loan Trust, Series 2004-11, Class A, 2.52%,	\$ 940	\$ 934,590
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8/25/34 (a)

3,868,725

Commercial Mortgage-Backed Securities — 0.6%

Credit Suisse Commercial

Mortgage Trust, Series 2007-C2, Class A3, 5.54%, 1/15/49 (a)	2,420	2,562,267
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Interest Only Collateralized Mortgage Obligations — 0.6%

Bank of America Mortgage

Securities, Inc., Series 2003-3, Class 1A, 0.00%, 5/25/33 (a)	22,949	122,248
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CitiMortgage Alternative Loan

Trust, Series 2007-A5, Class 1A7, 6.00%, 5/25/37	579	153,181
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First Boston Mortgage Securities

Corp., Series C, 10.97%, 4/25/17	2	42
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GSMPS Mortgage Loan Trust,

Series 1998-5, 0.00%, 6/19/27	2,626	26
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(a)(b)

IndyMac INDX Mortgage Loan

Trust, Series 2006-AR33, Class 4AX, 0.17%, 1/25/37	59,629	116,336
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MASTR Adjustable Rate

Mortgages Trust, Series 2004-3, Class 3AX, 0.48%, 4/25/34 (c)	6,766	101,487
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MASTR Alternative Loans

Trust, Series 2003-9, Class 15X2, 6.00%, 1/25/19	166	17,430
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Morgan Stanley Mortgage Loan

Trust, Series 2004-3, Class 1AX, 5.00%, 5/25/19	172	9,383
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Sequoia Mortgage Trust, Series

2005-2, Class XA, 1.05%, 3/20/35 (a)	30,443	837,186
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Structured Adjustable Rate

Mortgage Loan Trust, Series	14,311	1,288,032
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2006-7, Class 3AS, 4.65%,

8/25/36 (a)

Vendee Mortgage Trust, Series

1999-2, Class 1, 0.00%, 5/15/29 33,238 3

(a)

2,645,354

Principal Only Collateralized Mortgage Obligations —

0.1%

Countrywide Home Loan

Mortgage Pass-Through Trust

(d):

Series 2003-J5, 0.00%, 7/25/33 181 164,680

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Schedule of Investments (continued) **BlackRock Income Trust, Inc. (BKT)**
(Percentages shown are based on Net Assets)

Non-Agency Mortgage-Backed Securities	Par (000)	Value
Principal Only Collateralized Mortgage Obligations (concluded)		
Countrywide Home Loan Mortgage Pass-Through Trust		
(d) (concluded):		
Series 2003-J8, 0.00%, 9/25/23	\$ 97	\$ 94,598
Drexel Burnham Lambert CMO Trust, Class 1 (d):		
Series K, 0.00%, 9/23/17	1	991
Series V, 0.00%, 9/01/18	—(e)	88
Residential Asset Securitization Trust, Series 2005-A15, Class 1A8, 0.00%, 2/25/36 (d)	456	308,293
Structured Mortgage Asset Residential Trust, Series 1993-3C, Class CX, 0.00%, 4/25/24 (d)	6	5,013
Washington Mutual Alternative Mortgage Pass-Through Certificates, Series 2005-9, Class CP, 0.00%, 11/25/35 (d)	194	139,245
		712,908
Total Non-Agency Mortgage-Backed Securities — 2.1%		9,789,254

U.S. Government Sponsored Agency Securities

Agency Obligations — 2.5%

Federal Housing Administration:

USGI Projects, Series 99, 7.43%, 6/01/21 - 10/01/23	3,230	3,133,481
Reilly Projects, Series 41, 8.28%, 3/01/20	49	47,842
Resolution Funding Corp., 0.00%, 4/15/30 (d)	13,000	8,292,180
		11,473,503

Collateralized Mortgage Obligations — 63.9%

Fannie Mae Mortgage-Backed Securities:

Series 2014-28, Class BD, 3.50%, 1/25/42 - 8/25/43	23,508	24,686,757
Series 2011-117, Class CP, 4.00%, 12/25/40 - 11/25/41	17,410	19,478,966
Series 2011-99, Class CB, 4.50%, 10/25/41	43,000	49,879,226
Series 2010-47, Class JB, 5.00%, 5/25/30	10,000	11,308,940
Series 2003-135, Class PB, 6.00%, 1/25/34	12,264	13,504,565

U.S. Government Sponsored Agency Securities	Par (000)	Value
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Collateralized Mortgage Obligations (continued)
 Fannie Mae Mortgage-Backed
 Securities (concluded):

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Series 2004-31, Class ZG, 7.50%, 5/25/34	\$ 4,198	\$ 5,234,260
Series 1993-247, Class SN, 10.00%, 12/25/23 (a)	162	204,271
Series 2005-73, Class DS, 17.07%, 8/25/35 (a)	1,098	1,383,373
Series 1991-87, Class S, 26.19%, 8/25/21 (a)	17	24,465
Series G-49, Class S, 1,015.59%, 12/25/21 (a)	—(e)	375
Series G-17, Class S, 1,061.87%, 6/25/21 (a)	73	985
Series G-33, Class PV, 1,078.42%, 10/25/21	72	419
Series G-07, Class S, 1,123.73%, 3/25/21 (a)	—(e)	1,312
Series 1991-46, Class S, 2,476.69%, 5/25/21 (a)	47	2,579
Freddie Mac Mortgage-Backed Securities:		
Series T-11, Class A9, 3.06%, 1/25/28 (a)	1,188	1,246,167
Series 4242, Class PA, 3.50%, 5/15/41	8,137	8,555,893
Series 4016, Class BX, 4.00%, 11/15/40 - 9/15/41	26,292	28,809,586
Series 4316, Class VB, 4.50%, 8/15/32 - 3/15/34	20,787	22,947,918
Series 3856, Class PB, 5.00%, 5/15/41	10,000	11,665,150
Series 2927, Class BZ, 5.50%, 5/15/23 - 2/15/35	10,702	11,600,605
Series 2542, Class UC, 6.00%, 12/15/22	2,706	2,973,425
Series 0040, Class K, 6.50%, 8/17/24	154	176,265
Series 2218, Class Z, 8.50%, 3/15/20 - 3/15/30	2,729	3,199,753
Series 0173, Class R, 9.00%, 11/15/21	5	5
Series 0075, Class R, 9.50%, 1/15/21	—(e)	1
Series 0173, Class RS, 9.67%, 11/15/21 (a)	—(e)	5
Series 2861, Class AX, 10.52%, 9/15/34 (a)	25	26,271
Series 1160, Class F, 39.37%, 10/15/21 (a)	8	14,417
Series 0075, Class RS, 62.30%, 1/15/21 (a)	—(e)	1

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Schedule of Investments (continued) **BlackRock Income Trust, Inc. (BKT)**
(Percentages shown are based on Net Assets)

U.S. Government Sponsored Agency Securities	Par (000)	Value
Collateralized Mortgage Obligations (concluded)		
Freddie Mac Mortgage-Backed Securities (concluded):		
Series 1057, Class J, 1,008.00%, 3/15/21	\$ 37	\$ 350
Series 0192, Class U, 1,009.03%, 2/15/22 (a)	1	21
Series 0019, Class R, 16,280.28%, 3/15/20 (a)	2	349
Ginnie Mae Mortgage-Backed Securities:		
Series 2010-099, Class JM, 3.75%, 12/20/38	19,300	20,181,064
Series 2011-88, Class PY, 4.00%, 1/20/39 - 6/20/41	51,891	55,536,994
Series 2004-89, Class PE, 6.00%, 10/20/34	368	387,026
Series 1996-5, Class Z, 7.00%, 5/16/26	261	292,306
		293,324,065

Interest Only Collateralized Mortgage Obligations — 3.1%

Fannie Mae Mortgage-Backed Securities:		
Series 1997-50, Class SI, 1.20%, 4/25/23 (a)	146	4,531
Series G92-60, Class SB, 1.60%, 10/25/22 (a)	88	3,037
Series 2013-45, Class EI, 4.00%, 2/25/27 - 4/25/43	19,213	1,873,260
Series 2010-74, Class DI, 5.00%, 12/25/39	9,532	610,914
Series 1997-90, Class M, 6.00%, 1/25/28	2,153	356,447
Series 1999-W4, 6.50%, 12/25/28	158	19,009
Series 2011-124, Class GS, 6.52%, 3/25/37 (a)	13,737	1,703,429
Series 1993-199, Class SB, 7.32%, 10/25/23 (a)	138	8,094
Series 089, Class 2, 8.00%, 10/25/18	2	99
Series 007, Class 2, 8.50%, 4/25/17	1	65
Series G92-05, Class H, 9.00%, 1/25/22	15	972
Series 094, Class 2, 9.50%, 8/25/21	1	189
Series 1990-136, Class S, 19.89%, 11/25/20 (a)	5,409	7,426
Series 1991-139, Class PT, 648.35%, 10/25/21	97	741
Series 1991-099, Class L, 930.00%, 8/25/21	42	380

U.S. Government Sponsored Agency Securities	Par (000)	Value
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Interest Only Collateralized Mortgage Obligations (concluded)

Fannie Mae Mortgage-Backed Securities (concluded):		
Series 1990-123, Class M, 1,009.50%, 10/25/20	\$8	\$81
Series G92-12, Class C, 1,016.90%, 2/25/22	73	444
Series G-10, Class S, 1,087.12%, 5/25/21 (a)	215	4,635
Series G-12, Class S, 1,154.03%, 5/25/21 (a)	146	2,528
Freddie Mac Mortgage-Backed Securities:		
Series 2559, 0.50%, 8/15/30 (a)	59	525
Series 3744, Class PI, 4.00%, 1/15/35 - 6/15/39	35,415	2,931,934

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Series 4026, 4.50%, 4/15/32	4,434	614,932
Series 2611, Class QI, 5.50%, 9/15/32	1,093	93,115
Series 1043, Class H, 44.17%, 2/15/21 (a)	4,529	8,611
Series 1054, Class I, 865.25%, 3/15/21 (a)	34	625
Series 0176, Class M, 1,010.00%, 7/15/21	14	296
Series 1056, Class KD, 1,084.50%, 3/15/21	23	263
Series 1148, Class E, 1,174.98%, 10/15/21 (a)	57	950
Series 0200, Class R, 197,127.04%, 12/15/22 (a)	—(e)	557
Ginnie Mae Mortgage-Backed Securities (a):		
Series 2009-116, Class KS, 6.29%, 12/16/39	2,179	338,666
Series 2011-52, Class MJ, 6.47%, 4/20/41	13,419	2,796,016
Series 2011-52, Class NS, 6.49%, 4/16/41	14,954	2,757,120
		14,139,891

Mortgage-Backed Securities — 73.6%

Fannie Mae Mortgage-Backed Securities:

3.00%, 1/01/43 (f)	26,852	27,308,063
3.50%, 10/01/42 - 6/01/45 (f)(g)	32,758	34,267,471
4.00%, 1/01/41 - 9/01/42 (f)	29,716	31,830,675
4.50%, 8/01/25 - 6/01/45 (f)(g)	84,983	93,136,927
5.00%, 1/01/23 - 6/01/45 (f)(g)	69,631	77,706,259
5.50%, 1/01/16 - 10/01/39 (f)(g)		