

HORIZON PHARMA, INC.  
Form SC 13G  
May 01, 2014

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**SCHEDULE 13G**

**Under the Securities Exchange Act of 1934  
(Amendment No. )\***

**Horizon Pharma, Inc.**

(Name of Issuer)

**Common Stock**

(Title of Class of Securities)

**44047T109**

(CUSIP Number)

**December 31, 2013**

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Edgar Filing: HORIZON PHARMA, INC. - Form SC 13G

CUSIP No. 44047T109

1. Names of Reporting Persons.  
Sutter Hill Ventures, a California Limited Partnership
2. Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)   
(b)
3. SEC Use Only
4. Citizenship or Place of Organization  
California, USA
5. Sole Voting Power  
3,296,728\*
6. Shared Voting Power  
-0-
7. Sole Dispositive Power  
3,296,728\*
8. Shared Dispositive Power  
-0-
9. Aggregate Amount Beneficially Owned by Each Reporting Person  
3,296,728
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
11. Percent of Class Represented by Amount in Row (9)  
5.0%
12. Type of Reporting Person (See Instructions)  
PN

---

\* See Appendix A, Note 1.

Edgar Filing: HORIZON PHARMA, INC. - Form SC 13G

CUSIP No. 44047T109

1. Names of Reporting Persons.  
David L. Anderson
  2. Check the Appropriate Box if a Member of a Group (See Instructions)
    - (a)
    - (b)
  3. SEC Use Only
  4. Citizenship or Place of Organization  
USA
- |   |    |  |   |
|---|----|--|---|
|   | 5. |  | Sole Voting Power<br>181,419*           |
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With | 6. |  | Shared Voting Power<br>3,296,728**      |
|   | 7. |  | Sole Dispositive Power<br>181,419*      |
|   | 8. |  | Shared Dispositive Power<br>3,296,728** |
9. Aggregate Amount Beneficially Owned by Each Reporting Person  
3,478,147
  10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
  11. Percent of Class Represented by Amount in Row (9)  
5.2%
  12. Type of Reporting Person (See Instructions)  
IN

---

\* See Appendix A, Note 3.

\*\* Comprised of shares (and shares of common stock issuable upon exercise of warrants that are exercisable within 60 days after 12/31/13) owned by Sutter Hill Ventures, a California Limited Partnership. See Appendix A.

Edgar Filing: HORIZON PHARMA, INC. - Form SC 13G

CUSIP No. 44047T109

1. Names of Reporting Persons.  
G. Leonard Baker, Jr.
2. Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)   
(b)
3. SEC Use Only
4. Citizenship or Place of Organization  
USA
- |   |    |   |
|---|----|---|
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With | 5. | Sole Voting Power<br>270,913*           |
|   | 6. | Shared Voting Power<br>3,296,728**      |
|   | 7. | Sole Dispositive Power<br>270,913*      |
|   | 8. | Shared Dispositive Power<br>3,296,728** |
9. Aggregate Amount Beneficially Owned by Each Reporting Person  
3,567,641
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
11. Percent of Class Represented by Amount in Row (9)  
5.4%
12. Type of Reporting Person (See Instructions)  
IN

---

\* See Appendix A, Note 4.

\*\* Comprised of shares (and shares of common stock issuable upon exercise of warrants that are exercisable within 60 days after 12/31/13) owned by Sutter Hill Ventures, a California Limited Partnership. See Appendix A.

Edgar Filing: HORIZON PHARMA, INC. - Form SC 13G

CUSIP No. 44047T109

1. Names of Reporting Persons.  
William H. Younger, Jr.
2. Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)   
(b)
3. SEC Use Only
4. Citizenship or Place of Organization  
USA
- |   |    |   |
|---|----|---|
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With | 5. | Sole Voting Power<br>320,144*           |
|   | 6. | Shared Voting Power<br>3,296,728**      |
|   | 7. | Sole Dispositive Power<br>320,144*      |
|   | 8. | Shared Dispositive Power<br>3,296,728** |
9. Aggregate Amount Beneficially Owned by Each Reporting Person  
3,616,872
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
11. Percent of Class Represented by Amount in Row (9)  
5.4%
12. Type of Reporting Person (See Instructions)  
IN

---

\* See Appendix A, Note 5.

\*\* Comprised of shares (and shares of common stock issuable upon exercise of warrants that are exercisable within 60 days after 12/31/13) owned by Sutter Hill Ventures, a California Limited Partnership. See Appendix A.

Edgar Filing: HORIZON PHARMA, INC. - Form SC 13G

CUSIP No. 44047T109

1. Names of Reporting Persons.  
Tench Coxe
2. Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)   
(b)
3. SEC Use Only
4. Citizenship or Place of Organization  
USA
- |   |    |   |
|---|----|---|
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With | 5. | Sole Voting Power<br>588,898*           |
|   | 6. | Shared Voting Power<br>3,296,728**      |
|   | 7. | Sole Dispositive Power<br>588,898*      |
|   | 8. | Shared Dispositive Power<br>3,296,728** |
9. Aggregate Amount Beneficially Owned by Each Reporting Person  
3,885,626
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
11. Percent of Class Represented by Amount in Row (9)  
5.9%
12. Type of Reporting Person (See Instructions)  
IN

---

\* See Appendix A, Note 6.

\*\* Comprised of shares (and shares of common stock issuable upon exercise of warrants that are exercisable within 60 days after 12/31/13) owned by Sutter Hill Ventures, a California Limited Partnership. See Appendix A.

Edgar Filing: HORIZON PHARMA, INC. - Form SC 13G

CUSIP No. 44047T109

1. Names of Reporting Persons.  
James C. Gaither
2. Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)   
(b)
3. SEC Use Only
4. Citizenship or Place of Organization  
USA
- |   |    |   |
|---|----|---|
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With | 5. | Sole Voting Power<br>56,922*            |
|   | 6. | Shared Voting Power<br>3,296,728**      |
|   | 7. | Sole Dispositive Power<br>56,922*       |
|   | 8. | Shared Dispositive Power<br>3,296,728** |
9. Aggregate Amount Beneficially Owned by Each Reporting Person  
3,353,650
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
11. Percent of Class Represented by Amount in Row (9)  
5.1%
12. Type of Reporting Person (See Instructions)  
IN

---

\* See Appendix A, Note 7.

\*\* Comprised of shares (and shares of common stock issuable upon exercise of warrants that are exercisable within 60 days after 12/31/13) owned by Sutter Hill Ventures, a California Limited Partnership. See Appendix A.

Edgar Filing: HORIZON PHARMA, INC. - Form SC 13G

CUSIP No. 44047T109

1. Names of Reporting Persons.  
James N. White
2. Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)   
(b)
3. SEC Use Only
4. Citizenship or Place of Organization  
USA
- |   |    |   |
|---|----|---|
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With | 5. | Sole Voting Power<br>76,727*            |
|   | 6. | Shared Voting Power<br>3,296,728**      |
|   | 7. | Sole Dispositive Power<br>76,727*       |
|   | 8. | Shared Dispositive Power<br>3,296,728** |
9. Aggregate Amount Beneficially Owned by Each Reporting Person  
3,373,455
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
11. Percent of Class Represented by Amount in Row (9)  
5.1%
12. Type of Reporting Person (See Instructions)  
IN

---

\* See Appendix A, Note 8.

\*\* Comprised of shares (and shares of common stock issuable upon exercise of warrants that are exercisable within 60 days after 12/31/13) owned by Sutter Hill Ventures, a California Limited Partnership. See Appendix A.

Edgar Filing: HORIZON PHARMA, INC. - Form SC 13G

CUSIP No. 44047T109

1. Names of Reporting Persons.  
Jeffrey W. Bird
  2. Check the Appropriate Box if a Member of a Group (See Instructions)
    - (a)
    - (b)
  3. SEC Use Only
  4. Citizenship or Place of Organization  
USA
- |   |    |  |   |
|---|----|--|---|
|   | 5. |  | Sole Voting Power<br>230,092*           |
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With | 6. |  | Shared Voting Power<br>3,296,728**      |
|   | 7. |  | Sole Dispositive Power<br>230,092*      |
|   | 8. |  | Shared Dispositive Power<br>3,296,728** |
9. Aggregate Amount Beneficially Owned by Each Reporting Person  
3,526,820
  10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
  11. Percent of Class Represented by Amount in Row (9)  
5.3%
  12. Type of Reporting Person (See Instructions)  
IN

---

\* See Appendix A, Note 9.

\*\* Comprised of shares (and shares of common stock issuable upon exercise of warrants that are exercisable within 60 days after 12/31/13) owned by Sutter Hill Ventures, a California Limited Partnership. See Appendix A.

Edgar Filing: HORIZON PHARMA, INC. - Form SC 13G

CUSIP No. 44047T109

1. Names of Reporting Persons.  
David E. Sweet
2. Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)   
(b)
3. SEC Use Only
4. Citizenship or Place of Organization  
USA
- |   |    |   |
|---|----|---|
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With | 5. | Sole Voting Power<br>35,658*            |
|   | 6. | Shared Voting Power<br>3,296,728**      |
|   | 7. | Sole Dispositive Power<br>35,658*       |
|   | 8. | Shared Dispositive Power<br>3,296,728** |
9. Aggregate Amount Beneficially Owned by Each Reporting Person  
3,332,386
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
11. Percent of Class Represented by Amount in Row (9)  
5.0%
12. Type of Reporting Person (See Instructions)  
IN

---

\* See Appendix A, Note 10.

\*\* Comprised of shares (and shares of common stock issuable upon exercise of warrants that are exercisable within 60 days after 12/31/13) owned by Sutter Hill Ventures, a California Limited Partnership. See Appendix A.

Edgar Filing: HORIZON PHARMA, INC. - Form SC 13G

CUSIP No. 44047T109

1. Names of Reporting Persons.  
Andrew T. Sheehan
2. Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)  o  
(b)  x
3. SEC Use Only
4. Citizenship or Place of Organization  
USA
- |   |    |   |
|---|----|---|
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With | 5. | Sole Voting Power<br>8,010*             |
|   | 6. | Shared Voting Power<br>3,296,728**      |
|   | 7. | Sole Dispositive Power<br>8,010*        |
|   | 8. | Shared Dispositive Power<br>3,296,728** |
9. Aggregate Amount Beneficially Owned by Each Reporting Person  
3,304,738
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)  o
11. Percent of Class Represented by Amount in Row (9)  
5.0%
12. Type of Reporting Person (See Instructions)  
IN

---

\* See Appendix A, Note 11.

\*\* Comprised of shares (and shares of common stock issuable upon exercise of warrants that are exercisable within 60 days after 12/31/13) owned by Sutter Hill Ventures, a California Limited Partnership. See Appendix A.

Edgar Filing: HORIZON PHARMA, INC. - Form SC 13G

CUSIP No. 44047T109

1. Names of Reporting Persons.  
Michael L. Speiser
2. Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)   
(b)
3. SEC Use Only
4. Citizenship or Place of Organization  
USA
- |   |    |   |
|---|----|---|
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With | 5. | Sole Voting Power<br>5,471*             |
|   | 6. | Shared Voting Power<br>3,296,728**      |
|   | 7. | Sole Dispositive Power<br>5,471*        |
|   | 8. | Shared Dispositive Power<br>3,296,728** |
9. Aggregate Amount Beneficially Owned by Each Reporting Person  
3,302,199
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
11. Percent of Class Represented by Amount in Row (9)  
5.0%
12. Type of Reporting Person (See Instructions)  
IN

---

\* See Appendix A, Note 12.

\*\* Comprised of shares (and shares of common stock issuable upon exercise of warrants that are exercisable within 60 days after 12/31/13) owned by Sutter Hill Ventures, a California Limited Partnership. See Appendix A.

Edgar Filing: HORIZON PHARMA, INC. - Form SC 13G

CUSIP No. 44047T109

1. Names of Reporting Persons.  
Stefan A. Dyckerhoff
  2. Check the Appropriate Box if a Member of a Group (See Instructions)
    - (a)
    - (b)
  3. SEC Use Only
  4. Citizenship or Place of Organization  
German citizen (U.S. permanent resident)
- |   |    |  |   |
|---|----|--|---|
|   | 5. |  | Sole Voting Power<br>10,389*            |
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With | 6. |  | Shared Voting Power<br>3,296,728**      |
|   | 7. |  | Sole Dispositive Power<br>10,389*       |
|   | 8. |  | Shared Dispositive Power<br>3,296,728** |
9. Aggregate Amount Beneficially Owned by Each Reporting Person  
3,307,117
  10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
  11. Percent of Class Represented by Amount in Row (9)  
5.0%
  12. Type of Reporting Person (See Instructions)  
IN

---

\* See Appendix A, Note 13.

\*\* Comprised of shares (and shares of common stock issuable upon exercise of warrants that are exercisable within 60 days after 12/31/13) owned by Sutter Hill Ventures, a California Limited Partnership. See Appendix A.

Edgar Filing: HORIZON PHARMA, INC. - Form SC 13G

CUSIP No. 44047T109

- |     |   |   |
|-----|---|---|
| 1.  | Names of Reporting Persons.<br>Samuel J. Pullara III  |   |
| 2.  | Check the Appropriate Box if a Member of a Group (See Instructions)                                       |   |
|     | (a) <input type="radio"/>   | o   |
|     | (b) <input checked="" type="radio"/>  | x   |
| 3.  | SEC Use Only  |   |
| 4.  | Citizenship or Place of Organization<br>USA   |   |
| 5.  | Sole Voting Power<br>10,389*  | Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With |
| 6.  | Shared Voting Power<br>3,296,728**  |   |
| 7.  | Sole Dispositive Power<br>10,389*   |   |
| 8.  | Shared Dispositive Power<br>3,296,728**   |   |
| 9.  | Aggregate Amount Beneficially Owned by Each Reporting Person<br>3,307,117                                 |   |
| 10. | Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="radio"/> |   |
| 11. | Percent of Class Represented by Amount in Row (9)<br>5.0%   |   |
| 12. | Type of Reporting Person (See Instructions)<br>IN   |   |

---

\* See Appendix A, Note 14.

\*\* Comprised of shares (and shares of common stock issuable upon exercise of warrants that are exercisable within 60 days after 12/31/13) owned by Sutter Hill Ventures, a California Limited Partnership. See Appendix A.

**Item 1.**

- (a) Name of Issuer  
Horizon Pharma, Inc.
- (b) Address of Issuer's Principal Executive Offices  
520 Lake Cook Road, Suite 520, Deerfield, IL 60015

**Item 2.**

- (a) Name of Person Filing  
See Appendix A; Appendix A is hereby incorporated by reference
- (b) Address of Principal Business Office or, if none, Residence  
See Appendix A
- (c) Citizenship  
See Appendix A
- (d) Title of Class of Securities  
Common Stock
- (e) CUSIP Number  
44047T109

**Item 3.**

- If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:**
- (a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
  - (b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
  - (c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
  - (d)  Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
  - (e)  An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
  - (f)  An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
  - (g)  A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);
  - (h)  A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
  - (i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
  - (j)  Group, in accordance with §240.13d-1(b)(1)(ii)(J).  
N/A

**Item 4. Ownership**

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned:  
  
See Appendix A, which is hereby incorporated by reference and related pages 2 to 14
- (b) Percent of class:  
  
See Appendix A, which is hereby incorporated by reference and related pages 2 to 14
- (c) Number of shares as to which the person has:
  - (i) Sole power to vote or to direct the vote  
  
\*\*\*
  - (ii) Shared power to vote or to direct the vote  
  
\*\*\*
  - (iii) Sole power to dispose or to direct the disposition of  
  
\*\*\*
  - (iv) Shared power to dispose or to direct the disposition of  
  
\*\*\*

---

\*\*\* See Appendix A, which is hereby incorporated by reference and related pages 2 to 14. Messrs. Anderson, Baker, Younger, Cox, Gaither, White, Bird, Sweet, Sheehan, Speiser, Dyckerhoff and Pullara are Managing Directors of the General Partner of Sutter Hill Ventures, a California Limited Partnership, and as such, they share voting and dispositive power over the shares held by the partnership. All ownership information is presented as of December 31, 2013.

**Item 5. Ownership of Five Percent or Less of a Class**

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following .

N/A

**Item 6. Ownership of More than Five Percent on Behalf of Another Person**

N/A

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person**

N/A

**Item 8. Identification and Classification of Members of the Group**

See Appendix A

**Item 9. Notice of Dissolution of Group**

N/A

**Item 10.**

N/A

**Certification**

**Signature**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

5/1/2014

Date

Sutter Hill Ventures, a California Limited Partnership

/s/ Robert Yin

Robert Yin, Attorney-in-Fact for Jeffrey W. Bird, Managing Director of  
the General Partner

/s/Robert Yin

Robert Yin, Attorney-in-Fact for David L. Anderson

/s/ Robert Yin

Robert Yin, Attorney-in-Fact for G. Leonard Baker, Jr.

/s/ Robert Yin

Robert Yin, Attorney-in-Fact for William H. Younger, Jr.

/s/ Robert Yin

Robert Yin, Attorney-in-Fact for Tench Coxé

/s/ Robert Yin

Robert Yin, Attorney-in-Fact for James C. Gaither

/s/ Robert Yin

Robert Yin, Attorney-in-Fact for James N. White

/s/ Robert Yin

Robert Yin, Attorney-in-Fact for Jeffrey W. Bird

/s/ Robert Yin

Robert Yin, Attorney-in-Fact for David E. Sweet

/s/ Robert Yin

Robert Yin, Attorney-in-Fact for Andrew T. Sheehan

/s/ Robert Yin

Robert Yin, Attorney-in-Fact for Michael L. Speiser

/s/ Robert Yin

Robert Yin, Attorney-in-Fact for Stefan A. Dyckerhoff

/s/ Robert Yin  
Robert Yin, Attorney-in-Fact for Samuel J. Pullara III

## APPENDIX A TO SCHEDULE 13G HORIZON PHARMA, INC.

Name of Originator	Aggregate Number of Shares Beneficially Owned as of December 31, 2013		% of Total Shares
	Individual	Aggregate	
Sutter Hill Ventures, a California Limited Partnership	3,296,728	Note 1	5.0%
David L. Anderson	181,419	Note 3	0.3%
		3,478,147 Note 2	5.2%
G. Leonard Baker, Jr.	270,913	Note 4	0.4%
		3,567,641 Note 2	5.4%
William H. Younger, Jr.	320,144	Note 5	0.5%
		3,616,872 Note 2	5.4%
Tench Coxe	588,898	Note 6	0.9%
		3,885,626 Note 2	5.9%
James C. Gaither	56,922	Note 7	0.1%
		3,353,650 Note 2	5.1%
James N. White	76,727	Note 8	0.1%
		3,373,455 Note 2	5.1%
Jeffrey W. Bird	230,092	Note 9	0.3%
		3,526,820 Note 2	5.3%
David E. Sweet	35,658	Note 10	0.1%
		3,332,386 Note 2	5.0%
Andrew T. Sheehan	8,010	Note 11	0.0%
		3,304,738 Note 2	5.0%
Michael L. Speiser	5,471	Note 12	0.0%
		3,302,199 Note 2	5.0%
Stefan A. Dyckerhoff	10,389	Note 13	0.0%
		3,307,117 Note 2	5.0%
Samuel J. Pullara III	10,389	Note 14	0.0%
		3,307,117 Note 2	5.0%

The address for all of the above is: 755 Page Mill Road, Suite A-200, Palo Alto, CA 94304.

The partnerships are organized in California. The individuals are all U.S. citizens and residents with the exception of Mr. Dyckerhoff who is a citizen of Germany and U.S. permanent resident.

Edgar Filing: HORIZON PHARMA, INC. - Form SC 13G

None of the above has been convicted in any criminal proceedings nor have they been subject to judgments, decrees, or final orders enjoining future violations of Federal or State securities laws.

All of the parties are individuals or entities in the venture capital business.

---

Note 1: Includes 458,902 shares of common stock issuable upon exercise of warrants that are exercisable within 60 days after 12/31/13.

Note 2: Includes individual shares (and shares of common stock issuable upon exercise of warrants that are exercisable within 60 days after 12/31/13) plus all shares (and shares of common stock issuable upon exercise of warrants that are exercisable within 60 days after 12/31/13) held by Sutter Hill Ventures, a California Limited Partnership of which the reporting person is a Managing Director of the General Partner.

Note 3: Comprised of 49,679 shares (including 8,390 shares of common stock issuable upon exercise of warrants that are exercisable within 60 days after 12/31/13) held in The Anderson Living Trust of which the reporting person is the trustee, 35,636 shares held in a retirement account for the benefit of the reporting person, 78,604 shares (including 14,362 shares of common stock issuable upon exercise of warrants that are exercisable within 60 days after 12/31/13) held by Anvest, L.P. of which the reporting person is the trustee of a trust which is the General Partner and 17,500 shares (including 3,500 shares of common stock issuable upon exercise of a warrant that is exercisable within 60 days after 12/31/13) held by Starfish Holdings, LP of which the reporting person is the trustee of a trust which is the General Partner.

Note 4: Comprised of 53,342 shares (including 9,046 shares of common stock issuable upon exercise of warrants that are exercisable within 60 days after 12/31/13) held in The Baker Revocable Trust of which the reporting person is a trustee, 33,178 shares held in a retirement account for the benefit of the reporting person and 184,393 shares (including 30,178 shares of common stock issuable upon exercise of warrants that are exercisable within 60 days after 12/31/13) held by Saunders Holdings, L.P. of which the reporting person is a trustee of a trust which is the General Partner.

Note 5: Comprised of 76,182 shares (including 16,748 shares of common stock issuable upon exercise of warrants that are exercisable within 60 days after 12/31/13) held in The William H. Younger, Jr. Revocable Trust of which the reporting person is the trustee, 30,590 shares held by a retirement account for the benefit of the reporting person and 213,372 shares (including 31,403 shares of common stock issuable upon exercise of warrants that are exercisable within 60 days after 12/31/13) held by Yovest, L.P. of which the reporting person is the trustee of a trust which is the General Partner.

Note 6: Comprised of 266,812 shares (including 45,200 shares of common stock issuable upon exercise of warrants that are exercisable within 60 days after 12/31/13) held in The Coxe Revocable Trust of which the reporting person is a trustee, 251,601 shares (including 40,137 shares of common stock issuable upon exercise of warrants that are exercisable within 60 days after 12/31/13) held by a retirement account for the benefit of the reporting person and 70,485 shares held by Rooster Partners, LP of which the reporting person is a trustee of a trust which is the General Partner.

Note 7: Comprised of 874 shares held in the individual's name, 28,871 shares (including 4,428 shares of common stock issuable upon exercise of warrants that are exercisable within 60 days after 12/31/13) held in The Gaither Revocable Trust of which the reporting person is the trustee and 27,177 shares (including 4,417 shares of common stock issuable upon exercise of warrants that are exercisable within 60 days after 12/31/13) held by Tallack Partners, L.P. of which the reporting person is the trustee of a trust which is the General Partner.

Note 8: Comprised of 37,451 shares (including 9,776 shares of common stock issuable upon exercise of warrants that are exercisable within 60 days after 12/31/13) held in The White Revocable Trust of which the reporting person is a trustee, 11,250 shares (including 2,250 shares of common stock issuable upon exercise of a warrant that is exercisable within 60 days after 12/31/13) held in retirement accounts for the benefit of the reporting person, 21,873 shares of held by RoseTime Partners L.P. of which the reporting person is a trustee of a trust which is the General Partner, 2,353 shares (including 294 shares of common stock issuable upon exercise of warrants that are exercisable within 60 days after

Edgar Filing: HORIZON PHARMA, INC. - Form SC 13G

12/31/13) held by Sierra Trust of which the reporting person is the trustee and 3,800 shares owned by a child of the reporting person.

Note 9: Comprised of 200,091 shares (including 21,685 shares of common stock issuable upon exercise of warrants that are exercisable within 60 days after 12/31/13) held in the Jeffrey W. and Christina R. Bird Trust of which the reporting person is a trustee, 6,250 shares (including 1,250 shares of common stock issuable upon exercise of a warrant that is exercisable within 60 days after 12/31/13) held in a retirement account for the benefit of the reporting person, 8,750 shares (including 1,750 shares of common stock issuable upon exercise of a warrant that is exercisable within 60 days after 12/31/13) held in NestEgg Holdings, LP of which the reporting person is a trustee of a trust which is the General Partner and 15,001 shares of common stock issuable upon exercise of director's options which are fully vested and exercisable within 60 days after 12/31/13.

Note 10: Comprised of 4,982 shares (including 297 shares of common stock issuable upon exercise of warrants that are exercisable within 60 days after 12/31/13) held in The David and Robin Sweet Living Trust of which the reporting person is a trustee and 30,676 shares (including 4,869 shares of common stock issuable upon exercise of warrants that are exercisable within 60 days after 12/31/13) held in retirement accounts for the benefit of the reporting person.

Note 11: Comprised of 8,010 shares (including 1,179 shares of common stock issuable upon exercise of warrants that are exercisable within 60 days after 12/31/13) held in the Sheehan 2003 Trust of which the reporting person is a trustee.

Note 12: Comprised of 4,087 shares (including 530 shares of common stock issuable upon exercise of warrants that are exercisable within 60 days after 12/31/13) held in the Speiser Trust of which the reporting person is a trustee and 1,384 shares (including 277 shares of common stock issuable upon exercise of a warrant that is exercisable within 60 days after 12/31/13) held by a retirement account for the benefit of the reporting person.

Note 13: Comprised of 10,389 shares held in the Dyckerhoff 2001 Revocable Trust of which the reporting person is a trustee.

Note 14: Comprised of 10,389 shares held in The Pullara Revocable Trust of which the reporting person is a trustee.