NEW AMERICA HIGH INCOME FUND INC Form N-O May 14, 2012

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number

811-5399

The New America High Income Fund, Inc. (Exact name of registrant as specified in charter)

33 Broad Street, Boston, MA (Address of principal executive offices)

02109 (Zip code)

Ellen E. Terry, 33 Broad Street, Boston MA 02109 (Name and address of agent for service)

(617) 263-6400 Registrant s telephone number, including area code:

Date of fiscal year end: 12/31

Date of reporting period: 1/1/12 - 3/31/12

Item 1 - Schedule of Investments - March 31, 2012 (Unaudited) (Dollar Amounts in Thousands)

Principal Amount/Units		Moody s Rating (Unaudited)	Value (Note 1)
CORPORATE DEBT SECURITIES	- 132.29% (d)		
Aerospace and Defense - 2.20%			
650	BE Aerospace Inc., Senior Notes,		
100	8.50%, 07/01/18	Ba2	717
475	Ducommun, Inc., Senior Notes,	D2	502
500	9.75%, 07/15/18	В3	503
500	Esterline Technologies, Senior Notes, 7%, 08/01/20	Ba2	549
775	Kratos Defense and Security Solutions, Inc., Senior Notes,	Daz	349
113	10%, 06/01/17	В3	839
625	Moog, Inc., Senior Notes,	ВЗ	037
020	7.25%, 06/15/18	Ba3	666
525	Sequa Corporation, Senior Notes,		
	11.75%, 12/01/15 (g)	Caa2	558
225	Sequa Corporation, Senior Notes,		
	13.50%, 12/01/15 (g)	Caa2	241
200	Spirit Aerosystems, Inc., Senior Notes,		
	7.50%, 10/01/17	Ba3	215
850	Transdigm, Inc., Senior Subordinated Notes,		
	7.75%, 12/15/18	В3	916
			5,204
Automobile - 3.90%			
350	Allison Transmission, Inc., Senior Notes,		
100	7.125% 05/15/19 (g)	В3	364
400	Chrysler, Senior Notes,	D2	402
400	8%, 06/15/19	B2	402
400	Conti Gummi Finance B.V., Senior Notes,	Ba3	507
425	8.50%, 07/15/15 (g) (EUR)	ваз	587
423	Ford Motor Company, Senior Notes, 7.45%, 07/16/31	Ba2	519
3,400	Ford Motor Credit Company LLC, Senior Notes,	Daz	319
3,100	5%, 05/15/18	Ba1	3,519
1.000	Ford Motor Credit Company LLC, Senior Notes,	241	0,015
1,000	5.75%, 02/01/21	Ba1	1,084
600	Ford Motor Credit Company LLC, Senior Notes,		,,,,,
	5.875%, 08/02/21	Ba1	648
375	Ford Motor Credit Company LLC, Senior Notes,		
	12%, 05/15/15	Ba1	463
175	Goodyear Tire & Rubber Company, Senior Notes,		
	7%, 05/15/22	B1	171
550	Goodyear Tire & Rubber Company, Senior Notes,		
	8.25%, 08/15/20	B1	587
200	Goodyear Tire & Rubber Company, Senior Notes,		
	8.75%, 08/15/20	B1	216
225	Pittsburgh Glass Works, LLC, Senior Notes,	D.0	224
200	8.50%, 04/15/16 (g)	B2	224
200	Schaeffler Finance B.V., Senior Notes,	D1	210
200	7.75%, 02/15/17 (g)	B1	210
200	Schaeffler Finance B.V., Senior Notes,	D 1	21.4
	8.50%, 02/15/19 (g)	B1	214 9,208
Banking53%			9,208
1,250	Amsouth Bank, N.A, Subordinated Notes,		
1,230	5.20%, 04/01/15	Ba3	1,256
	5.20%, 0 1101113	Das	1,230

Beverage, Food and Tobacco - 2.76%

Beverage, Food and Tobacco - 2.70%			
380	Bumble Bee Acquistion Company, Senior Notes,		
	9%, 12/15/17 (g)	B2	389
525	Cott Beverages, Inc., Senior Notes,		
	8.125%, 09/01/18	В3	568
200	Cott Beverages, Inc., Senior Notes,		
	8.375%, 11/15/17	В3	216
150	Darling International, Inc., Senior Notes,		
	8.50%, 12/15/18	Ba3	168
1,150	Del Monte Foods Company, Senior Notes,		
	7.625%, 02/15/19	В3	1,141
750	Land O Lakes,		
	7.45%, 03/15/28 (g)	Ba1	720
900	Michael Foods, Inc., Senior Notes,		
	9.75%, 07/15/18	Caa1	981

150 Pinnace Foods Finance LLC, Senior Subordinated Notes, 10,25%, 040/11/17 Call 158 Ref. Rec Cream ph., Senior Notes, 225 Red fee Cream ph., Senior Notes, 225 Red fee Cream ph., Senior Notes, 225 Red fee Foods ph., Senior Notes, 226 Red fee Foods ph., Senior Notes, 227 Red fee Foods ph., Senior Notes, 228 Red fee Foods ph., Senior Notes, 229 Call 237 Call 237	650	Pinnacle Foods Finance LLC, Senior Notes,	C1	707
10,025%, 04,011/17	150	8.25%, 09/01/17 Pinnacle Foods Finance LLC, Senior Subordinated Notes	Caa1	707
275 R&R Ise Cream plc, Senior Notes, 8.75%, 11/15/17 (g)(G)(R) B2 378	150		Caa1	158
R.375%, 11/15/17 (g)(TUR) B2 378 378 2255 Reddy fice Holdings, Enc., Senior Notes, 10.50%, 11/01/12 (c) Cau.3 162 375 ThreeHouse Foods, Enc., Senior Notes, 27.75%, 030/01/18 Ba2 407	275			100
225 Reddy Ice Holdings, Inc., Senior Notes, 162 375 TreeHouse Foods, Inc., Senior Notes, 7.75%, 0.30/118 Ba2 407 525 U.S. Food Service, Inc., Senior Notes, 8.50%, 06/30/19 (g) Caa2 532 6.527 6			B2	378
TreeHouse Foods, Inc., Senior Notes,	225			
T.75%, 0.301/18		10.50%, 11/01/12 (c)	Caa3	162
Section Sect	375	TreeHouse Foods, Inc., Senior Notes,		
S.50%, 06/30/19 (g)		7.75%, 03/01/18	Ba2	407
Broadcasting and Entertainment - 12.49% 800	525	U.S. Food Service, Inc., Senior Notes,		
Broadcasting and Entertainment - 12.49% 8.75%, 06/01/19 B2 8.38		8.50%, 06/30/19 (g)	Caa2	
Section Sect				6,527
8,75%, 6x60/1/19 B2 838		1140		
A75 Block Communications, Inc., Senior Notes,	800	·	7.0	0.00
7.25%, 0.201/20 (g) Bresnan Broadband Holdings, Senior Notes, 8%, 121/5/18 (g) Bresnan Broadband Holdings, Senior Notes, 8%, 121/5/18 (g) Bresnan Broadband Holdings, Senior Notes, 8%, 121/5/18 (g) Bresnan Broadband Holdings, Senior Notes, 7.75%, 0.41/5/18 Bresnan Broadband Holdings, Senior Notes, 8	475		B2	838
A75	4/5		D 2	402
8%, 12/15/18 (g) B3 494 875 Cablevision Systems Corporation, Senior Notes, 7.75%, 04/15/18 B1 908 350 Cablevision Systems Corporation, Senior Notes, 8.625%, 09/15/17 B1 369 275 Cablevision Systems Corporation, Senior Notes, B1 300 1,075 CCO Holdings, LLC, Senior Notes, B1 300 600 CCO Holdings, LLC, Senior Notes, B1 1,118 600 CCO Holdings, LLC, Senior Notes, B1 1,18 1,200 CCO Holdings, LLC, Senior Notes, B1 1,278 250 CCO Holdings, LLC, Senior Notes, B1 1,278 250 CCO Holdings, LLC, Senior Notes, B1 272 425 CCO Holdings, LLC, Senior Notes, B1 456 1,350 Cequel Communications Holdings, LLC, Senior Notes, B3 1,450 150 Cinemark USA, Inc., Senior Notes, Ca 119 225 Clear Channel Communications, Inc., Senior Notes, Ca 119 300 Clear Channel Communications, Inc., Senior No	475		Ваз	483
Section Systems Corporation, Senior Notes, 7.75%, 04/15/18 B1 908 350 Cablevision Systems Corporation, Senior Notes, 8%, 04/15/20 B1 369 275 Cablevision Systems Corporation, Senior Notes, 8.625%, 09/15/17 B1 300 1.075 CCO Holdings, LLC, Senior Notes, B1 1.118 600 CCO Holdings, LLC, Senior Notes, B1 1.118 600 CCO Holdings, LLC, Senior Notes, B1 1.118 600 CCO Holdings, LLC, Senior Notes, B1 1.278 CCO Holdings, LLC, Senior Notes, T.25%, 10/30/17 B1 634 1.200 CCO Holdings, LLC, Senior Notes, B1 1.278 2.50 CCO Holdings, LLC, Senior Notes, T.25%, 10/30/17 B1 2.72 2.50 CCO Holdings, LLC, Senior Notes, T.375%, 06/01/20 B1 2.72 2.50 CCO Holdings, LLC, Senior Notes, T.375%, 06/01/20 B1 2.72 2.50 CCO Holdings, LLC, Senior Notes, B1 4.56 4.50 4.	4/5	-	D2	40.4
7.75%, 04/15/18 350 Cablevision Systems Corporation, Senior Notes, 8%, 04/15/20 B1 369 275 Cablevision Systems Corporation, Senior Notes, 8.625%, 09/15/17 B1 300 1,075 CCO Holdings, LLC, Senior Notes, 6.625%, 01/31/22 B1 1,118 660 CCO Holdings, LLC, Senior Notes, 7%, 01/15/19 B1 634 1,200 CCO Holdings, LLC, Senior Notes, 7%, 01/15/19 B1 6,34 1,200 CCO Holdings, LLC, Senior Notes, 7,25%, 10/30/17 B1 1,278 250 CCO Holdings, LLC, Senior Notes, 7,375%, 06/01/20 B1 1,278 250 CCO Holdings, LLC, Senior Notes, 7,375%, 06/01/20 B1 272 425 CCO Holdings, LLC, Senior Notes, 7,375%, 04/30/18 B1 456 1,350 Cequel Communications Holdings I, LLC, Senior Notes, 8,625%, 11/15/17 (g) B3 1,450 Cienar KUSA, Inc., Senior Notes, 7,375%, 06/15/21 Clear Channel Communications, Inc., Senior Notes, 7,25%, 10/15/27 Ca 119 300 Clear Channel Communications, Inc., Senior Notes, 11%, 08/01/16 Ca 223 Clear Channel Worldwide Holdings, Inc., Senior Notes, 7,625%, 03/15/20 (g) B3 1,421 Clear Channel Worldwide Holdings, Inc., Senior Notes, 7,625%, 03/15/20 (g) B3 1,421 Clear Channel Worldwide Holdings, Inc., Senior Notes, 7,625%, 03/15/20 (g) B3 1,421 Dish DBS Corporation, Senior Notes, 7,125%, 05/20/18 (g)(EUR) Ba2 512 Dish DBS Corporation, Senior Notes, 7,287%, 09/01/19 Ba2 814 575 GTP Acquisition Partners I, LLC, Senior Notes, 7,875%, 09/01/19 Ba2 814	075		В3	494
Section Systems Corporation, Senior Notes, 8%, 0.4/15/20 B1 369	8/5	•	D1	000
8%, 04/15/20	250		BI	908
Cablevision Systems Corporation, Senior Notes, 8.625%, 09/15/17 B1 300	350	· · · · · · · · · · · · · · · · · · ·	D1	260
S. S. S. S. S. S. S. S.	075		BI	369
1,075 CCO Holdings, LLC, Senior Notes, 6.625%, 10/13/122 B1 1,118	2/5	· · · · · · · · · · · · · · · · · · ·	D1	200
6.625%, 01/31/22 B1 1,118	1.075		BI	300
CCO Holdings, LLC, Senior Notes, 7%, 01/15/19 B1 634 1,200 CCO Holdings, LLC, Senior Notes, 7.25%, 10/30/17 B1 1,278 250 CCO Holdings, LLC, Senior Notes, 7.375%, 06/01/20 B1 272 425 CCO Holdings, LLC, Senior Notes, 7.875%, 04/30/18 B1 456 1,350 Cequel Communications Holdings I, LLC, Senior Notes, 8.625%, 11/15/17 (g) B3 1,450 150 Cinemark USA, Inc., Senior Notes, 7.375%, 06/15/21 B3 161 225 Clear Channel Communications, Inc., Senior Notes, 7.25%, 10/15/27 Ca 119 300 Clear Channel Communications, Inc., Senior Notes, 11%, 08/01/16 Ca 223 175 Clear Channel Worldwide Holdings, Inc., Senior Notes, 7.625%, 03/15/20 (g) B3 169 1,450 Clear Channel Worldwide Holdings, Inc., Senior Notes, 7.625%, 03/15/20 (g) B3 1,421 150 Cyfrowy Polsat Finance AB, Senior Notes, 7.625%, 03/15/20 (g) B3 1,421 150 Cyfrowy Polsat Finance AB, Senior Notes, 7.125%, 05/20/18 (g)(EUR) Ba2 512 150 Dish DBS Corporation, Senior Notes, 7.125%, 05/20/18 (g)(EUR) Ba2 512 150 Dish DBS Corporation, Senior Notes, 7.125%, 05/20/18 (g)(EUR) Ba2 512 150 Dish DBS Corporation, Senior Notes, 7.125%, 05/20/18 (g)(EUR) Ba2 512 150 Dish DBS Corporation, Senior Notes, 7.125%, 05/20/18 (g)(EUR) Ba2 512 150 Dish DBS Corporation, Senior Notes, 7.125%, 05/20/18 (g)(EUR) Ba2 512 150 Dish DBS Corporation, Senior Notes, 7.125%, 05/20/18 (g)(EUR) Ba2 512 150 Dish DBS Corporation, Senior Notes, 7.125%, 05/20/18 (g)(EUR) Ba2 512 150 Dish DBS Corporation, Senior Notes, 7.125%, 05/20/18 (g)(EUR) Ba2 814 150 Cyfrowy Polsat Finance AB, Senior Notes, 7.125%, 05/20/18 (g)(EUR) Ba2 814 150 Cyfrowy Polsat Finance AB, Senior Notes, 7.125%, 05/20/18 (g)(EUR) Ba2 512 150 Dish DBS Corporation, Senior Notes, 7.125%, 05/20/18 (g)(EUR) Ba3 572 150 Cyfrowy Polsat Finance AB, Senior Notes, 7.125%, 05/20/18 (g)(EUR) Ba3 572 150 Cyfrowy Polsat Finance AB, Senior Notes, 7.125%, 05/20/18 (g)(EUR) Ba3	1,0/5		D1	1 110
7%, 01/15/19 CCO Holdings, LLC, Senior Notes, 7.25%, 10/30/17 B1 1,278 250 CCO Holdings, LLC, Senior Notes, 7.375%, 06/01/20 B1 272 425 CCO Holdings, LLC, Senior Notes, 7.875%, 06/01/20 B1 272 425 CCO Holdings, LLC, Senior Notes, 7.875%, 04/30/18 B1 456 1,350 Cequel Communications Holdings I, LLC, Senior Notes, 8.625%, 11/15/17 (g) B3 1,450 Cinemark USA, Inc., Senior Notes, 7.375%, 06/15/21 B3 161 225 Clear Channel Communications, Inc., Senior Notes, 7.25%, 10/15/27 Ca 119 300 Clear Channel Communications, Inc., Senior Notes, 11%, 08/01/16 Clear Channel Worldwide Holdings, Inc., Senior Notes, 7.625%, 03/15/20 (g) B3 169 1,450 Clear Channel Worldwide Holdings, Inc., Senior Notes, 7.625%, 03/15/20 (g) B3 1,421 150 Cyfrowy Polsat Finance AB, Senior Notes, 7.125%, 05/20/18 (g)(EUR) Ba2 512 Ba3 52 475 Dish DBS Corporation, Senior Notes, 7.125%, 06/01/21 Ba2 512 515 Dish DBS Corporation, Senior Notes, 7.125%, 09/01/19 Ba2 814 575 GTP Acquisition Partners I, LLC, Senior Notes, 7.875%, 09/01/19 Ba3 572	(00		BI	1,118
1,200 CCO Holdings, LLC, Senior Notes, 7,25%, 10/30/17 B1 1,278	600	-	D1	(24
7.25%, 10/30/17 B1 1,278	1 200		BI	634
CCO Holdings, LLC, Senior Notes,	1,200		D1	1 270
7.375%, 06/01/20 425 CCO Holdings, LLC, Senior Notes, 7.875%, 04/30/18 B1 456 1,350 Cequel Communications Holdings I, LLC, Senior Notes, 8.625%, 11/15/17 (g) B3 1,450 150 Cinemark USA, Inc., Senior Notes, 7.375%, 06/15/21 B3 161 225 Clear Channel Communications, Inc., Senior Notes, 7.25%, 10/15/27 Ca 119 300 Clear Channel Communications, Inc., Senior Notes, 11%, 08/01/16 Ca 223 175 Clear Channel Worldwide Holdings, Inc., Senior Notes, 7.625%, 03/15/20 (g) B3 169 1,450 Clear Channel Worldwide Holdings, Inc., Senior Notes, 7.625%, 03/15/20 (g) B3 1,421 150 Cyfrowy Polsat Finance AB, Senior Notes, 7.125%, 05/20/18 (g)(EUR) Ba3 202 475 Dish DBS Corporation, Senior Notes, 6.75%, 06/01/21 Ba2 512 150 Dish DBS Corporation, Senior Notes, 7.125%, 02/01/16 Ba2 166 700 Dish DBS Corporation, Senior Notes, 7.875%, 09/01/19 Ba2 814 575 GTP Acquisition Partners I, LLC, Senior Notes, 7.875%, 09/01/19 Ba3 572	250		DI	1,278
A25	230		D1	272
7.875%, 04/30/18 Cequel Communications Holdings I, LLC, Senior Notes, 8.625%, 11/15/17 (g) B3 1,450 Cinemark USA, Inc., Senior Notes, 7.375%, 06/15/21 B3 161 225 Clear Channel Communications, Inc., Senior Notes, 7.25%, 10/15/27 Ca 119 300 Clear Channel Communications, Inc., Senior Notes, 11%, 08/01/16 Ca 223 175 Clear Channel Worldwide Holdings, Inc., Senior Notes, 7.625%, 03/15/20 (g) B3 169 1,450 Clear Channel Worldwide Holdings, Inc., Senior Notes, 7.625%, 03/15/20 (g) B3 1,421 150 Cyfrowy Polsat Finance AB, Senior Notes, 7.625%, 03/15/20 (g) B3 1,421 150 Cyfrowy Polsat Finance AB, Senior Notes, 7.125%, 05/20/18 (g)(EUR) Ba3 202 475 Dish DBS Corporation, Senior Notes, 6.75%, 06/01/21 Ba2 512 150 Dish DBS Corporation, Senior Notes, 7.125%, 02/01/16 Ba2 166 700 Dish DBS Corporation, Senior Notes, 7.875%, 09/01/19 Ba2 814 575 GTP Acquisition Partners I, LLC, Senior Notes, 7.628%, 06/15/41 (g) Ba3 572	125		DI	212
1,350 Cequel Communications Holdings I, LLC, Senior Notes, 8.625%, 11/15/17 (g) B3 1,450	423	-	D 1	156
8.6.25%, 11/15/17 (g) B3 1,450 150 Cinemark USA, Inc., Senior Notes, 7.375%, 06/15/21 B3 161 225 Clear Channel Communications, Inc., Senior Notes, 7.25%, 10/15/27 Ca 119 300 Clear Channel Communications, Inc., Senior Notes, 11%, 08/01/16 Ca 223 175 Clear Channel Worldwide Holdings, Inc., Senior Notes, 7.625%, 03/15/20 (g) B3 169 1,450 Clear Channel Worldwide Holdings, Inc., Senior Notes, 7.625%, 03/15/20 (g) B3 1,421 150 Cyfrowy Polsat Finance AB, Senior Notes, 7.125%, 05/20/18 (g)(EUR) Ba3 202 475 Dish DBS Corporation, Senior Notes, 6.75%, 06/01/21 Ba2 512 150 Dish DBS Corporation, Senior Notes, 7.125%, 02/01/16 Ba2 512 150 Dish DBS Corporation, Senior Notes, 7.125%, 09/01/19 Ba2 512 150 Dish DBS Corporation, Senior Notes, 7.125%, 09/01/19 Ba2 166 700 Dish DBS Corporation, Senior Notes, 7.875%, 09/01/19 Ba2 814 575 GTP Acquisition Partners I, LLC, Senior Notes, 7.628%, 06/15/41 (g) Ba3 572	1 350		DI	430
150	1,550		R3	1.450
7.375%, 06/15/21 225 Clear Channel Communications, Inc., Senior Notes, 7.25%, 10/15/27 Ca 119 300 Clear Channel Communications, Inc., Senior Notes, 11%, 08/01/16 Ca 223 175 Clear Channel Worldwide Holdings, Inc., Senior Notes, 7.625%, 03/15/20 (g) B3 169 1,450 Clear Channel Worldwide Holdings, Inc., Senior Notes, 7.625%, 03/15/20 (g) B3 1,421 150 Cyfrowy Polsat Finance AB, Senior Notes, 7.125%, 05/20/18 (g)(EUR) Ba3 202 475 Dish DBS Corporation, Senior Notes, 6.75%, 06/01/21 Ba2 512 150 Dish DBS Corporation, Senior Notes, 7.125%, 02/01/16 Ba2 166 700 Dish DBS Corporation, Senior Notes, 7.875%, 09/01/19 Ba2 814 575 GTP Acquisition Partners I, LLC, Senior Notes, 7.628%, 06/15/41 (g) Ba3 572	150		D 3	1,430
Clear Channel Communications, Inc., Senior Notes, 7.25%, 10/15/27 Ca 119	150		R3	161
7.25%, 10/15/27 Ca 119 300 Clear Channel Communications, Inc., Senior Notes, 11%, 08/01/16 Ca 223 175 Clear Channel Worldwide Holdings, Inc., Senior Notes, 7.625%, 03/15/20 (g) B3 169 1,450 Clear Channel Worldwide Holdings, Inc., Senior Notes, 7.625%, 03/15/20 (g) B3 1,421 150 Cyfrowy Polsat Finance AB, Senior Notes, 7.125%, 05/20/18 (g)(EUR) Ba3 202 475 Dish DBS Corporation, Senior Notes, 6.75%, 06/01/21 Ba2 512 150 Dish DBS Corporation, Senior Notes, 7.125%, 02/01/16 Ba2 166 700 Dish DBS Corporation, Senior Notes, 7.875%, 09/01/19 Ba2 814 575 GTP Acquisition Partners I, LLC, Senior Notes, 7.628%, 06/15/41 (g) Ba3 572	225		D 3	101
300 Clear Channel Communications, Inc., Senior Notes, 11%, 08/01/16 Ca 223 175 Clear Channel Worldwide Holdings, Inc., Senior Notes, 7.625%, 03/15/20 (g) B3 169 1,450 Clear Channel Worldwide Holdings, Inc., Senior Notes, 7.625%, 03/15/20 (g) B3 1,421 150 Cyfrowy Polsat Finance AB, Senior Notes, 7.125%, 05/20/18 (g)(EUR) Ba3 202 475 Dish DBS Corporation, Senior Notes, 6.75%, 06/01/21 Ba2 512 150 Dish DBS Corporation, Senior Notes, 7.125%, 02/01/16 Ba2 166 700 Dish DBS Corporation, Senior Notes, 7.875%, 09/01/19 Ba2 814 575 GTP Acquisition Partners I, LLC, Senior Notes, 7.628%, 06/15/41 (g) Ba3 572	223		Ca	119
11%, 08/01/16 Ca 223 175 Clear Channel Worldwide Holdings, Inc., Senior Notes, 7.625%, 03/15/20 (g) B3 169 1,450 Clear Channel Worldwide Holdings, Inc., Senior Notes, 7.625%, 03/15/20 (g) B3 1,421 150 Cyfrowy Polsat Finance AB, Senior Notes, 7.125%, 05/20/18 (g)(EUR) Ba3 202 475 Dish DBS Corporation, Senior Notes, 6.75%, 06/01/21 Ba2 512 150 Dish DBS Corporation, Senior Notes, 7.125%, 02/01/16 Ba2 166 700 Dish DBS Corporation, Senior Notes, 7.875%, 09/01/19 Ba2 814 575 GTP Acquisition Partners I, LLC, Senior Notes, 7.628%, 06/15/41 (g) Ba3 572	300		Cu	117
175 Clear Channel Worldwide Holdings, Inc., Senior Notes, 7.625%, 03/15/20 (g) B3 169 1,450 Clear Channel Worldwide Holdings, Inc., Senior Notes, 7.625%, 03/15/20 (g) B3 1,421 150 Cyfrowy Polsat Finance AB, Senior Notes, 8a3 202 475 Dish DBS Corporation, Senior Notes, 8a2 512 150 Dish DBS Corporation, Senior Notes, 8a2 512 150 Dish DBS Corporation, Senior Notes, 8a2 166 700 Dish DBS Corporation, Senior Notes, 8a2 814 575 GTP Acquisition Partners I, LLC, Senior Notes, 8a3 572	200		Ca	223
7.625%, 03/15/20 (g) B3 169 1,450 Clear Channel Worldwide Holdings, Inc., Senior Notes, 7.625%, 03/15/20 (g) B3 1,421 150 Cyfrowy Polsat Finance AB, Senior Notes, 7.125%, 05/20/18 (g)(EUR) Ba3 202 475 Dish DBS Corporation, Senior Notes, 6.75%, 06/01/21 Ba2 512 150 Dish DBS Corporation, Senior Notes, 7.125%, 02/01/16 Ba2 166 700 Dish DBS Corporation, Senior Notes, 7.875%, 09/01/19 Ba2 814 575 GTP Acquisition Partners I, LLC, Senior Notes, 7.628%, 06/15/41 (g) Ba3 572	175		0	
1,450 Clear Channel Worldwide Holdings, Inc., Senior Notes, 7.625%, 03/15/20 (g) B3 1,421 150 Cyfrowy Polsat Finance AB, Senior Notes, 8a3 202 475 Dish DBS Corporation, Senior Notes, 8a2 512 150 Dish DBS Corporation, Senior Notes, 8a2 512 150 Dish DBS Corporation, Senior Notes, 8a2 166 700 Dish DBS Corporation, Senior Notes, 8a2 814 575 GTP Acquisition Partners I, LLC, Senior Notes, 8a3 572			В3	169
7.625%, 03/15/20 (g) B3 1,421 150 Cyfrowy Polsat Finance AB, Senior Notes, T.125%, 05/20/18 (g)(EUR) Ba3 202 475 Dish DBS Corporation, Senior Notes, Ba2 512 150 Dish DBS Corporation, Senior Notes, Ba2 166 700 Dish DBS Corporation, Senior Notes, Ba2 814 575 GTP Acquisition Partners I, LLC, Senior Notes, Ba3 572	1,450			
150 Cyfrowy Polsat Finance AB, Senior Notes, 7.125%, 05/20/18 (g)(EUR) Ba3 202 475 Dish DBS Corporation, Senior Notes, 6.75%, 06/01/21 Ba2 512 150 Dish DBS Corporation, Senior Notes, 7.125%, 02/01/16 Ba2 166 700 Dish DBS Corporation, Senior Notes, 7.875%, 09/01/19 Ba2 814 575 GTP Acquisition Partners I, LLC, Senior Notes, 7.628%, 06/15/41 (g) Ba3 572	·		В3	1,421
7.125%, 05/20/18 (g)(EUR) 475 Dish DBS Corporation, Senior Notes, 6.75%, 06/01/21 Ba2 512 150 Dish DBS Corporation, Senior Notes, 7.125%, 02/01/16 Ba2 166 700 Dish DBS Corporation, Senior Notes, 7.875%, 09/01/19 Ba2 814 575 GTP Acquisition Partners I, LLC, Senior Notes, 7.628%, 06/15/41 (g) Ba3 572	150			
475 Dish DBS Corporation, Senior Notes, 6.75%, 06/01/21 Ba2 512 150 Dish DBS Corporation, Senior Notes, 7.125%, 02/01/16 Ba2 166 700 Dish DBS Corporation, Senior Notes, 8a2 814 575 GTP Acquisition Partners I, LLC, Senior Notes, 7.628%, 06/15/41 (g) Ba3 572			Ba3	202
6.75%, 06/01/21 Ba2 512 150 Dish DBS Corporation, Senior Notes,	475			
7.125%, 02/01/16 Ba2 166 700 Dish DBS Corporation, Senior Notes, 7.875%, 09/01/19 Ba2 814 575 GTP Acquisition Partners I, LLC, Senior Notes, 7.628%, 06/15/41 (g) Ba3 572			Ba2	512
700 Dish DBS Corporation, Senior Notes, 7.875%, 09/01/19 Ba2 814 575 GTP Acquisition Partners I, LLC, Senior Notes, 7.628%, 06/15/41 (g) Ba3 572	150	Dish DBS Corporation, Senior Notes,		
700 Dish DBS Corporation, Senior Notes, 7.875%, 09/01/19 Ba2 814 575 GTP Acquisition Partners I, LLC, Senior Notes, 7.628%, 06/15/41 (g) Ba3 572			Ba2	166
7.875%, 09/01/19 Ba2 814 575 GTP Acquisition Partners I, LLC, Senior Notes, 7.628%, 06/15/41 (g) Ba3 572	700			
575 GTP Acquisition Partners I, LLC, Senior Notes, 7.628%, 06/15/41 (g) Ba3 572		-	Ba2	814
	575	GTP Acquisition Partners I, LLC, Senior Notes,		
325 Lamar Media Corporation, Senior Subordinated Notes,			Ba3	572
	325	Lamar Media Corporation, Senior Subordinated Notes,		

	5.875%, 02/01/22 (g)	B1	329
350	Lin Television Corporation, Senior Notes,		
	8.375%, 04/15/18	Caa1	366
450	Lions Gate Entertainment, Inc., Senior Notes,		
	10.25%, 11/01/16 (g)	B1	496
350	Netflix, Inc., Senior Notes,		
	8.50%, 11/15/17	Ba2	382
825	Nexstar Broadcasting, Inc., Senior Notes,		
	8.875%, 04/15/17	В3	885
125	Odeon & UCI Finco plc, Senior Notes,		
	9%, 08/1/18 (g)(GBP)	В3	199
375	Polish Television Holding B.V., Senior Notes,		
	11.25%, 05/15/17 (g)	(e)	505
500	Regal Cinemas Corporation, Senior Notes,		
	8.625%, 07/15/19	B2	546
825	Regal Cinemas Corporation, Senior Notes,		
	9.125%, 08/15/18	В3	903
925	Sinclair Television Group, Inc., Senior Notes,		

	9.25%, 11/01/17 (g)	B1	1,029
2,425	Sirius Satellite Radio, Inc., Senior Notes,		,
	8.75%, 04/01/15 (g)	B2	2,740
250	Sirius XM Radio, Inc., Senior Notes,		
550	9.75%, 09/01/15 (g)	Ba2	270
550	Unitymedia Hessen GmbH&Co., Senior Notes,	B1	591
375	8.125%, 12/01/17 (g) Univision Communications, Inc., Senior Notes,	ы	391
313	6.875%, 05/15/19 (g)	B2	378
1,100	Univision Communications, Inc., Senior Notes,	52	370
,	7.875%, 11/01/20 (g)	B2	1,155
1,750	Univision Communications, Inc., Senior Notes,		
	8.50%, 05/15/21 (g)	Caa2	1,732
525	UPC Holding BV, Senior Notes,		
455	9.875%, 04/15/18 (g)	B2	580
475	UPCB Finance Limited, Senior Notes,	D-2	407
550	6.875%, 01/15/22 (g) UPCB Finance Limited, Senior Notes,	Ba3	487
330	7.25%, 11/15/21 (g)	Ba3	583
450	UPCB Finance Limited, Senior Notes,	Das	303
130	7.625%, 01/15/20 (g)(EUR)	Ba3	635
575	Videotron Ltee., Senior Notes,		
	5%, 07/15/22 (g)	Ba1	569
75	Videotron Ltee., Senior Notes,		
	9.125%, 04/15/18	Ba1	83
150	WMG Acquisition Corporation, Senior Notes,		
250	9.50%, 06/15/16 (g)	Ba2	164
350	XM Satellite Radio, Inc., Senior Notes,	DΩ	276
500	7.625%, 11/01/18 (g)	B2	376
500	XM Satellite Radio, Inc., Senior Notes,	R2	565
500	13%, 08/01/14 (g)	B2	565 29,507
Building and Real Estate - 6.43%		B2	565 29,507
Building and Real Estate - 6.43% 575	13%, 08/01/14 (g) Associated Materials, Inc., Senior Notes, 9.125%, 11/01/17	B2 B3	
Building and Real Estate - 6.43%	Associated Materials, Inc., Senior Notes, 9.125%, 11/01/17 Aviv Healthcare Properties Ltd. Partnership, Senior Notes,	В3	29,507
Building and Real Estate - 6.43% 575	Associated Materials, Inc., Senior Notes, 9.125%, 11/01/17 Aviv Healthcare Properties Ltd. Partnership, Senior Notes, 7.75%, 02/15/19		29,507
Building and Real Estate - 6.43% 575	Associated Materials, Inc., Senior Notes, 9.125%, 11/01/17 Aviv Healthcare Properties Ltd. Partnership, Senior Notes, 7.75%, 02/15/19 CB Richard Ellis Services, Inc., Senior Subordinated Notes,	B3 B1	29,507 559 282
Building and Real Estate - 6.43% 575 275 500	Associated Materials, Inc., Senior Notes, 9.125%, 11/01/17 Aviv Healthcare Properties Ltd. Partnership, Senior Notes, 7.75%, 02/15/19 CB Richard Ellis Services, Inc., Senior Subordinated Notes, 6.625%, 10/15/20	В3	29,507
Building and Real Estate - 6.43% 575	Associated Materials, Inc., Senior Notes, 9.125%, 11/01/17 Aviv Healthcare Properties Ltd. Partnership, Senior Notes, 7.75%, 02/15/19 CB Richard Ellis Services, Inc., Senior Subordinated Notes, 6.625%, 10/15/20 CB Richard Ellis Services, Inc., Senior Subordinated Notes,	B3 B1 Ba1	29,507 559 282 530
Building and Real Estate - 6.43% 575 275 500 325	Associated Materials, Inc., Senior Notes, 9.125%, 11/01/17 Aviv Healthcare Properties Ltd. Partnership, Senior Notes, 7.75%, 02/15/19 CB Richard Ellis Services, Inc., Senior Subordinated Notes, 6.625%, 10/15/20 CB Richard Ellis Services, Inc., Senior Subordinated Notes, 11.625%, 06/15/17	B3 B1	29,507 559 282
Building and Real Estate - 6.43% 575 275 500	Associated Materials, Inc., Senior Notes, 9.125%, 11/01/17 Aviv Healthcare Properties Ltd. Partnership, Senior Notes, 7.75%, 02/15/19 CB Richard Ellis Services, Inc., Senior Subordinated Notes, 6.625%, 10/15/20 CB Richard Ellis Services, Inc., Senior Subordinated Notes,	B3 B1 Ba1	29,507 559 282 530
Building and Real Estate - 6.43% 575 275 500 325	Associated Materials, Inc., Senior Notes, 9.125%, 11/01/17 Aviv Healthcare Properties Ltd. Partnership, Senior Notes, 7.75%, 02/15/19 CB Richard Ellis Services, Inc., Senior Subordinated Notes, 6.625%, 10/15/20 CB Richard Ellis Services, Inc., Senior Subordinated Notes, 11.625%, 06/15/17 Cemex Espana, Senior Notes, 9.875%, 04/30/19 (g) Cemex Finance LLC, Senior Notes,	B3 B1 Ba1 Ba2 (e)	29,507 559 282 530 368
Building and Real Estate - 6.43% 575 275 500 325 1,022	Associated Materials, Inc., Senior Notes, 9.125%, 11/01/17 Aviv Healthcare Properties Ltd. Partnership, Senior Notes, 7.75%, 02/15/19 CB Richard Ellis Services, Inc., Senior Subordinated Notes, 6.625%, 10/15/20 CB Richard Ellis Services, Inc., Senior Subordinated Notes, 11.625%, 06/15/17 Cemex Espana, Senior Notes, 9.875%, 04/30/19 (g) Cemex Finance LLC, Senior Notes, 9.50%, 12/14/16 (g)	B3 B1 Ba1 Ba2	29,507 559 282 530 368
Building and Real Estate - 6.43% 575 275 500 325 1,022	Associated Materials, Inc., Senior Notes, 9.125%, 11/01/17 Aviv Healthcare Properties Ltd. Partnership, Senior Notes, 7.75%, 02/15/19 CB Richard Ellis Services, Inc., Senior Subordinated Notes, 6.625%, 10/15/20 CB Richard Ellis Services, Inc., Senior Subordinated Notes, 11.625%, 06/15/17 Cemex Espana, Senior Notes, 9.875%, 04/30/19 (g) Cemex Finance LLC, Senior Notes, 9.50%, 12/14/16 (g) Dycom Investments Inc., Senior Subordinated Notes,	B3 B1 Ba1 Ba2 (e) (e)	29,507 559 282 530 368 1,018 778
Building and Real Estate - 6.43% 575 275 500 325 1,022 780 650	Associated Materials, Inc., Senior Notes, 9.125%, 11/01/17 Aviv Healthcare Properties Ltd. Partnership, Senior Notes, 7.75%, 02/15/19 CB Richard Ellis Services, Inc., Senior Subordinated Notes, 6.625%, 10/15/20 CB Richard Ellis Services, Inc., Senior Subordinated Notes, 11.625%, 06/15/17 Cemex Espana, Senior Notes, 9.875%, 04/30/19 (g) Cemex Finance LLC, Senior Notes, 9.50%, 12/14/16 (g) Dycom Investments Inc., Senior Subordinated Notes, 7.125%, 01/15/21	B3 B1 Ba1 Ba2 (e)	29,507 559 282 530 368 1,018
Building and Real Estate - 6.43% 575 275 500 325 1,022	Associated Materials, Inc., Senior Notes, 9.125%, 11/01/17 Aviv Healthcare Properties Ltd. Partnership, Senior Notes, 7.75%, 02/15/19 CB Richard Ellis Services, Inc., Senior Subordinated Notes, 6.625%, 10/15/20 CB Richard Ellis Services, Inc., Senior Subordinated Notes, 11.625%, 06/15/17 Cemex Espana, Senior Notes, 9.875%, 04/30/19 (g) Cemex Finance LLC, Senior Notes, 9.50%, 12/14/16 (g) Dycom Investments Inc., Senior Subordinated Notes, 7.125%, 01/15/21 Host Hotels and Resorts, L.P., Senior Notes,	B3 B1 Ba1 Ba2 (e) (e) Ba3	29,507 559 282 530 368 1,018 778 665
Building and Real Estate - 6.43% 575 275 500 325 1,022 780 650 300	Associated Materials, Inc., Senior Notes, 9.125%, 11/01/17 Aviv Healthcare Properties Ltd. Partnership, Senior Notes, 7.75%, 02/15/19 CB Richard Ellis Services, Inc., Senior Subordinated Notes, 6.625%, 10/15/20 CB Richard Ellis Services, Inc., Senior Subordinated Notes, 11.625%, 06/15/17 Cemex Espana, Senior Notes, 9.875%, 04/30/19 (g) Cemex Finance LLC, Senior Notes, 9.50%, 12/14/16 (g) Dycom Investments Inc., Senior Subordinated Notes, 7.125%, 01/15/21 Host Hotels and Resorts, L.P., Senior Notes, 5.875%, 06/15/19	B3 B1 Ba1 Ba2 (e) (e)	29,507 559 282 530 368 1,018 778
Building and Real Estate - 6.43% 575 275 500 325 1,022 780 650	Associated Materials, Inc., Senior Notes, 9.125%, 11/01/17 Aviv Healthcare Properties Ltd. Partnership, Senior Notes, 7.75%, 02/15/19 CB Richard Ellis Services, Inc., Senior Subordinated Notes, 6.625%, 10/15/20 CB Richard Ellis Services, Inc., Senior Subordinated Notes, 11.625%, 06/15/17 Cemex Espana, Senior Notes, 9.875%, 04/30/19 (g) Cemex Finance LLC, Senior Notes, 9.50%, 12/14/16 (g) Dycom Investments Inc., Senior Subordinated Notes, 7.125%, 01/15/21 Host Hotels and Resorts, L.P., Senior Notes, 5.875%, 06/15/19 Host Marriott, L.P., Senior Notes,	B3 B1 Ba1 Ba2 (e) (e) Ba3 Ba1	29,507 559 282 530 368 1,018 778 665 316
Building and Real Estate - 6.43% 575 275 500 325 1,022 780 650 300	Associated Materials, Inc., Senior Notes, 9.125%, 11/01/17 Aviv Healthcare Properties Ltd. Partnership, Senior Notes, 7.75%, 02/15/19 CB Richard Ellis Services, Inc., Senior Subordinated Notes, 6.625%, 10/15/20 CB Richard Ellis Services, Inc., Senior Subordinated Notes, 11.625%, 06/15/17 Cemex Espana, Senior Notes, 9.875%, 04/30/19 (g) Cemex Finance LLC, Senior Notes, 9.50%, 12/14/16 (g) Dycom Investments Inc., Senior Subordinated Notes, 7.125%, 01/15/21 Host Hotels and Resorts, L.P., Senior Notes, 5.875%, 06/15/19	B3 B1 Ba1 Ba2 (e) (e) Ba3	29,507 559 282 530 368 1,018 778 665
Building and Real Estate - 6.43% 575 275 500 325 1,022 780 650 300 400	Associated Materials, Inc., Senior Notes, 9.125%, 11/01/17 Aviv Healthcare Properties Ltd. Partnership, Senior Notes, 7.75%, 02/15/19 CB Richard Ellis Services, Inc., Senior Subordinated Notes, 6.625%, 10/15/20 CB Richard Ellis Services, Inc., Senior Subordinated Notes, 11.625%, 06/15/17 Cemex Espana, Senior Notes, 9.875%, 04/30/19 (g) Cemex Finance LLC, Senior Notes, 9.50%, 12/14/16 (g) Dycom Investments Inc., Senior Subordinated Notes, 7.125%, 01/15/21 Host Hotels and Resorts, L.P., Senior Notes, 5.875%, 06/15/19 Host Marriott, L.P., Senior Notes, 6%, 10/01/21 (g)	B3 B1 Ba1 Ba2 (e) (e) Ba3 Ba1	29,507 559 282 530 368 1,018 778 665 316
Building and Real Estate - 6.43% 575 275 500 325 1,022 780 650 300 400	Associated Materials, Inc., Senior Notes, 9.125%, 11/01/17 Aviv Healthcare Properties Ltd. Partnership, Senior Notes, 7.75%, 02/15/19 CB Richard Ellis Services, Inc., Senior Subordinated Notes, 6.625%, 10/15/20 CB Richard Ellis Services, Inc., Senior Subordinated Notes, 11.625%, 06/15/17 Cemex Espana, Senior Notes, 9.875%, 04/30/19 (g) Cemex Finance LLC, Senior Notes, 9.50%, 12/14/16 (g) Dycom Investments Inc., Senior Subordinated Notes, 7.125%, 01/15/21 Host Hotels and Resorts, L.P., Senior Notes, 5.875%, 06/15/19 Host Marriott, L.P., Senior Notes, 6%, 10/01/21 (g) KB Home, Senior Notes, 8%, 03/15/20 Masco Corporation, Senior Notes,	B3 B1 Ba1 Ba2 (e) (e) Ba3 Ba1 Ba1 Ba1	29,507 559 282 530 368 1,018 778 665 316 427 585
Building and Real Estate - 6.43% 575 275 500 325 1,022 780 650 300 400 600 475	Associated Materials, Inc., Senior Notes, 9.125%, 11/01/17 Aviv Healthcare Properties Ltd. Partnership, Senior Notes, 7.75%, 02/15/19 CB Richard Ellis Services, Inc., Senior Subordinated Notes, 6.625%, 10/15/20 CB Richard Ellis Services, Inc., Senior Subordinated Notes, 11.625%, 06/15/17 Cemex Espana, Senior Notes, 9.875%, 04/30/19 (g) Cemex Finance LLC, Senior Notes, 9.50%, 12/14/16 (g) Dycom Investments Inc., Senior Subordinated Notes, 7.125%, 01/15/21 Host Hotels and Resorts, L.P., Senior Notes, 5.875%, 06/15/19 Host Marriott, L.P., Senior Notes, 6%, 10/01/21 (g) KB Home, Senior Notes, 8%, 03/15/20 Masco Corporation, Senior Notes, 5.85%, 03/15/17	B3 B1 Ba1 Ba2 (e) (e) Ba3 Ba1 Ba1	29,507 559 282 530 368 1,018 778 665 316 427
Building and Real Estate - 6.43% 575 275 500 325 1,022 780 650 300 400 600	Associated Materials, Inc., Senior Notes, 9.125%, 11/01/17 Aviv Healthcare Properties Ltd. Partnership, Senior Notes, 7.75%, 02/15/19 CB Richard Ellis Services, Inc., Senior Subordinated Notes, 6.625%, 10/15/20 CB Richard Ellis Services, Inc., Senior Subordinated Notes, 11.625%, 06/15/17 Cemex Espana, Senior Notes, 9.875%, 04/30/19 (g) Cemex Finance LLC, Senior Notes, 9.50%, 12/14/16 (g) Dycom Investments Inc., Senior Subordinated Notes, 7.125%, 01/15/21 Host Hotels and Resorts, L.P., Senior Notes, 5.875%, 06/15/19 Host Marriott, L.P., Senior Notes, 6%, 10/01/21 (g) KB Home, Senior Notes, 8%, 03/15/20 Masco Corporation, Senior Notes, 5.85%, 03/15/17 Masco Corporation, Senior Notes,	B3 B1 Ba1 Ba2 (e) (e) Ba3 Ba1 Ba1 Ba2 Ba2	29,507 559 282 530 368 1,018 778 665 316 427 585 476
Building and Real Estate - 6.43% 575 275 500 325 1,022 780 650 300 400 600 475 325	Associated Materials, Inc., Senior Notes, 9.125%, 11/01/17 Aviv Healthcare Properties Ltd. Partnership, Senior Notes, 7.75%, 02/15/19 CB Richard Ellis Services, Inc., Senior Subordinated Notes, 6.625%, 10/15/20 CB Richard Ellis Services, Inc., Senior Subordinated Notes, 11.625%, 06/15/17 Cemex Espana, Senior Notes, 9.875%, 04/30/19 (g) Cemex Finance LLC, Senior Notes, 9.50%, 12/14/16 (g) Dycom Investments Inc., Senior Subordinated Notes, 7.125%, 01/15/21 Host Hotels and Resorts, L.P., Senior Notes, 5.875%, 06/15/19 Host Marriott, L.P., Senior Notes, 6%, 10/01/21 (g) KB Home, Senior Notes, 8%, 03/15/20 Masco Corporation, Senior Notes, 5.85%, 03/15/17 Masco Corporation, Senior Notes, 6.125%, 10/03/16	B3 B1 Ba1 Ba2 (e) (e) Ba3 Ba1 Ba1 Ba1	29,507 559 282 530 368 1,018 778 665 316 427 585
Building and Real Estate - 6.43% 575 275 500 325 1,022 780 650 300 400 600 475	Associated Materials, Inc., Senior Notes, 9.125%, 11/01/17 Aviv Healthcare Properties Ltd. Partnership, Senior Notes, 7.75%, 02/15/19 CB Richard Ellis Services, Inc., Senior Subordinated Notes, 6.625%, 10/15/20 CB Richard Ellis Services, Inc., Senior Subordinated Notes, 11.625%, 06/15/17 Cemex Espana, Senior Notes, 9.875%, 04/30/19 (g) Cemex Finance LLC, Senior Notes, 9.50%, 12/14/16 (g) Dycom Investments Inc., Senior Subordinated Notes, 7.125%, 01/15/21 Host Hotels and Resorts, L.P., Senior Notes, 5.875%, 06/15/19 Host Marriott, L.P., Senior Notes, 6%, 10/01/21 (g) KB Home, Senior Notes, 8%, 03/15/20 Masco Corporation, Senior Notes, 5.85%, 03/15/17 Masco Corporation, Senior Notes,	B3 B1 Ba1 Ba2 (e) (e) Ba3 Ba1 Ba1 Ba2 Ba2	29,507 559 282 530 368 1,018 778 665 316 427 585 476

225	Meritage Homes Corporation, Senior Notes,		
	7%, 04/01/22 (g)	B1	225
250	MPT Operating Partnership, L.P., Senior Notes,		
	6.375%, 02/15/22	(e)	254
525	MPT Operating Partnership, L.P., Senior Notes,		
	6.875%, 05/01/21	Ba1	550
900	Nortek, Inc., Senior Notes,		
	8.50%, 04/15/21	Caa1	882
650	Nortek, Inc., Senior Notes,		
	10%, 12/01/18	Caa1	683
575	Potlach Corporation, Senior Notes,		
	7.50%, 11/01/19	Ba1	610
725	Reliance Intermediate Holdings, L.P., Senior Notes,		
	9.50%, 12/15/19 (g)	Ba2	803
725	Shea Homes Limited Partnership, Senior Notes,		
	8.625%, 05/15/19 (g)	B2	749
200	Standard Pacific Corporation, Senior Notes,		
	8.375%, 05/15/18	В3	212

400	Standard Pacific Corporation, Senior Notes,	D2	456
550	10.75%, 09/15/16 Summit Meterials LLC Senior Notes	В3	456
330	Summit Materials LLC, Senior Notes, 10.50%, 01/31/20 (g)	В3	573
625	Taylor Morrison Communities, Inc., Senior Notes,	D 3	313
023	7.75%, 04/15/20 (g)	B2	627
525	Texas Industries, Senior Notes,	22	02.
	9.25%, 08/15/20	Caa2	504
125	USG Corporation, Senior Notes,		
	8.375%, 10/15/18 (g)	B2	130
725	USG Corporation, Senior Notes,		
	9.75%, 08/01/14 (g)	B2	812
			15,191
Cargo Transport - 1.46%	DDW HILL C. ' N.		
480	DP World Ltd., Senior Notes,	D 2	462
1,520	6.85%, 07/02/37(g) DP World Sukuk Limited, Senior Notes,	Baa3	463
1,320	6.25%, 07/02/17 (g)	Baa3	1,601
7	Florida East Coast Holdings, Senior Notes,	Daas	1,001
i	10.50%, 08/01/17 (h)	Caa3	6
300	Florida East Coast Railway Corporation, Senior Notes,	Cuus	O .
	8.125%, 02/01/17	В3	306
250	Kansas City Southern de Mexico, S.A. de C.V., Senior		
	Notes,		
	6.125%, 06/15/21	Ba2	269
200	Kansas City Southern de Mexico, S.A. de C.V., Senior		
	Notes,		
	6.625%, 12/15/20	Ba2	216
525	Kansas City Southern de Mexico, S.A. de C.V., Senior		
	Notes,	D 0	500
	8%, 02/01/18	Ba2	588
Chemicals, Plastics and Rubber - 3.64%			3,449
225	Compass Minerals International, Inc., Senior Notes,		
223	8%, 06/01/19	Ba2	243
500	Hexion Specialty Chemicals, Inc., Senior Notes,	542	213
	6.625%, 04/15/20 (g)	Ba3	509
1,150	Hexion Specialty Chemicals, Inc., Senior Notes,		
	8.875%, 02/01/18	В3	1,190
275	Hexion Specialty Chemicals, Inc., Senior Notes,		
	9%, 11/15/20	(e)	257
175	Huntsman International LLC, Senior Subordinated Notes,		
	8.625%, 03/15/20	B2	195
1,250	Huntsman International LLC, Senior Subordinated Notes,	D.O.	1.406
575	8.625%, 03/15/21	B2	1,406
575	Ineos Finance PLC, Senior Notes,		
		Do2	600
325	8.375%, 02/15/19 (g)	Ba3	608
325	8.375%, 02/15/19 (g) Ineos Finance PLC, Senior Notes,		
	8.375%, 02/15/19 (g) Ineos Finance PLC, Senior Notes, 8.50%, 02/15/16 (g)	Ba3 Caa1	608 307
325 200	8.375%, 02/15/19 (g) Ineos Finance PLC, Senior Notes, 8.50%, 02/15/16 (g) Ineos Finance PLC, Senior Notes,	Caa1	307
	8.375%, 02/15/19 (g) Ineos Finance PLC, Senior Notes, 8.50%, 02/15/16 (g) Ineos Finance PLC, Senior Notes, 9%, 05/15/15 (g)		
200	8.375%, 02/15/19 (g) Ineos Finance PLC, Senior Notes, 8.50%, 02/15/16 (g) Ineos Finance PLC, Senior Notes,	Caa1	307
200	8.375%, 02/15/19 (g) Ineos Finance PLC, Senior Notes, 8.50%, 02/15/16 (g) Ineos Finance PLC, Senior Notes, 9%, 05/15/15 (g) Kerling plc, Senior Notes,	Caa1 Ba3	307 212
200 450	8.375%, 02/15/19 (g) Ineos Finance PLC, Senior Notes, 8.50%, 02/15/16 (g) Ineos Finance PLC, Senior Notes, 9%, 05/15/15 (g) Kerling plc, Senior Notes, 10.625%, 02/01/17 (g)(EUR)	Caa1 Ba3	307 212
200 450	8.375%, 02/15/19 (g) Ineos Finance PLC, Senior Notes, 8.50%, 02/15/16 (g) Ineos Finance PLC, Senior Notes, 9%, 05/15/15 (g) Kerling plc, Senior Notes, 10.625%, 02/01/17 (g)(EUR) Koppers Holdings Inc., Senior Notes,	Caa1 Ba3 B3 B1	307 212 590 400
200 450 375 475	8.375%, 02/15/19 (g) Ineos Finance PLC, Senior Notes, 8.50%, 02/15/16 (g) Ineos Finance PLC, Senior Notes, 9%, 05/15/15 (g) Kerling plc, Senior Notes, 10.625%, 02/01/17 (g)(EUR) Koppers Holdings Inc., Senior Notes, 7.875%, 12/01/19 Lyondell Chemical Company, Senior Notes, 5%, 04/15/19 (g)	Caa1 Ba3 B3	307 212 590
200 450 375	8.375%, 02/15/19 (g) Ineos Finance PLC, Senior Notes, 8.50%, 02/15/16 (g) Ineos Finance PLC, Senior Notes, 9%, 05/15/15 (g) Kerling plc, Senior Notes, 10.625%, 02/01/17 (g)(EUR) Koppers Holdings Inc., Senior Notes, 7.875%, 12/01/19 Lyondell Chemical Company, Senior Notes,	Caa1 Ba3 B3 B1	307 212 590 400

300	Momentive Performance Materials, Inc., Senior Notes,		
	9%, 01/15/21	Caa1	263
1,175	Momentive Performance Materials, Inc., Senior Notes,		
	11.50%, 12/01/16	Caa2	975
325	PolyOne Corporation, Senior Notes,		
	7.375%, 09/15/20	Ba3	345
			8,605
Containers, Packaging and Glass - 4.00%			
375	AEP Industries, Inc., Senior Notes,		
	8.25%, 04/15/19	В3	397
425	Ball Corporation, Senior Notes,		
	7.375%, 09/01/19	Ba1	468
525	Beverage Packaging Holdings, Senior Notes,		
	8%, 12/15/16	Caa1	644
250	Boise Paper Holdings LLC, Senior Notes,		
	8%, 04/01/20	Ba3	276
375	Boise Paper Holdings LLC, Senior Notes,		

145 Bway Holding Company, Senior Notes, 175%, 1217517 183 623 175%, 1217517 183 623 175%, 1217517 183 623 175%, 1217517 183 623 175%, 1217517 183 623 175%, 1217517 183 623 175%, 1217517 183 175%, 1217517 183 175%, 1217517 183 175%, 1217517 183 175%, 1217517 183 183 191 1825 183 183 185%, 1217518 183 183 185%, 1217518 183		9%, 11/01/17	Ba3	414
Cascades Inc., Senior Notes, 7.75%, 12715/17 Ba3 Cascades, Inc., Senior Notes, 7.875%, 10715/17 Ba3 911 925 Cascades, Inc., Senior Notes, 7.875%, 0.1715/20 Ba3 911 925 Cascades, Inc., Senior Notes, 7.125%, 1.10718 Ba3 266 250 Clearwater Paper Corporation, Senior Notes, 10.625%, 0.6715/16 Ba3 281 100 Clondalkin Aequisition BV, Senior Notes, 2.474%, 12715/13 (2) Ba1 94 150 Crown Euro Holdings, S.A., Senior Notes, 1.125%, 0.8715/16 Ba1 212 225 225 Exopack Holding Corporation, Senior Notes, 2.125%, 0.8715/18 Can 341 225	425			
\$\ \text{9.25} \ \text{Cascades, Inc., Senior Notes,} \ \ \text{2.50} \ \text{7.875%, 0.115/20} \ \text{Ba3} \ \ \text{9.115/20} \ \text{1.25%, 1.101/18} \ \text{Ba3} \ \text{9.115/20} \ \text{1.25%, 1.101/18} \ \text{Ba3} \ \text{2.60} \ \text{1.25%, 1.101/18} \ \text{Ba3} \ \text{2.60} \ \text{1.25%, 1.101/18} \ \text{1.001/18} \ \text{Ba3} \ \text{2.60} \ \text{1.0625%, 60/15/16} \ \text{Ba3} \ \text{2.81} \ \text{1.000} \ \text{2.2474%, 127/13/13 (g)} \ \text{B1} \ \text{9.100} \ \text{1.25%, 1.101/18} \ \text{1.000} \ \text{1.25%, 1.015/13/13 (g)} \ \text{B1} \ \text{9.100} \ \text{1.125%, 0.815/18 (g) (EUR)} \ \text{B1} \ \text{B2} \ \text{5.80} \\ \text{1.125%, 0.815/18 (g) (EUR)} \\ \text{B2} \ \text{5.80} \\ \text{1.125%, 0.815/18 (g) (EUR)} \\ \text{B2} \\ \text{5.80} \\ \text{1.125%, 0.815/18 (g) (EUR)} \\ \text{B2} \\ \text{5.80} \\ \text{1.125%, 0.815/19 (g) (EUR)} \\ \text{B2} \\ \text{5.80} \\ \text{1.125%, 0.815/19 (g) (EUR)} \\ \text{B2} \\ \text{5.80} \\ \text{1.125%, 0.815/19 (g) (EUR)} \\ \text{B2} \\ \text{5.80} \\ \t			В3	471
925 Cascades, Inc., Senior Notes, 7.875%, 9.171520 Ba3 911	625			
250 Clearwater Paper Corporation, Senior Notes, 10,000 10,	225		Ba3	623
250 Clearwater Paper Corporation, Senior Notes, 7.125%, 11/01/18 8a3 266 250 Clearwater Paper Corporation, Senior Notes, 10.025%, 06/15/16 8a3 281 100 Clondatkin Acquisition BV, Senior Notes, 8a3 281 100 Clondatkin Acquisition BV, Senior Notes, 8a3 281 242 2474%, 12/15/13 (g) (EUR) Ba1 242 2474%, 12/15/13 (g) (EUR) Ba1 242 243 243 243 244 2	925		D 2	011
	250		Ваз	911
Clearwater Paper Corporation, Senior Notes, 10.625%, 06/15/16 Ba3 281	230		Do2	266
10.625%, 06/15/16 Ba3 28	250		Баз	200
100	230		Ra3	281
150 Crown Euro Holdings, S.A., Senior Notes,	100		Bus	201
150 Crown Euro Holdings, S.A., Senior Notes, 7.125%, 08/15/18 (g) (EUR) Bal 212 325 Exopack Holding Corporation, Senior Notes, 10%, 06/01/18 Can 341 Can 325 Graphic Packaging International, Inc., Senior Notes, 7.875%, 10/01/18 B2 580 Can 580 Ca			B1	94
325	150			
10%, 06/01/18		7.125%, 08/15/18 (g) (EUR)	Ba1	212
S25	325			
7.875%, 10/001/18 B2 580			Caa1	341
Section Sect	525			
9.50%, 06/15/17 B2 665	(00		B2	580
350 Greif Inc., Senior Notes, 7.75%, 08/01/19 Ba2 395 300 Plastipak Holdings, Inc., Senior Notes, 10.625%, 08/15/19 (g) B3 344 445 Reynolds Group Issuer, Inc., Senior Notes, 7.125%, 04/15/19 (g) Ba3 495 495 495 445 680	600		D2	665
1,75%, 08/01/19 Ba2 395 300	250		B 2	665
Marting Mart	330		R ₀ 2	305
10.625%, 08/15/19 (g)	300		Daz	393
A75	300		R3	344
S7.125%, 04/15/19 (g)	475		В3	311
575 Reynolds Group Issuer, Inc., Senior Notes, Caal 565 135 Rock-Tenn Company, Senior Notes, 135 90 Rock-Tenn Company, Senior Notes, 135 90 Rock-Tenn Company, Senior Notes, 8a1 135 675 Weyerhaeuser Company, Senior Notes, 8a1 777 8.50%, 01/15/25 Ba1 777 9,444 More and Manufacturing - 5.74% 8a1 777 400 Altra Holdings, Inc., Senior Notes, 8a1 39 400 Altra Holdings, Inc., Senior Notes, 8a1 39 1,075 Amsted Industries, Inc., Senior Notes, 8a1 39 1,075 Building Materials Corporation of America, Senior Notes, 8a3 1,148 650 Case New Holland, Incorporated, Senior Notes, 8a2 756 900 CNH Capital LLC, Senior Notes, 8a2 963 450 Coleman Cable, Inc., Senior Notes, 8a2 963 450 Coleman Cable, Inc., Senior Notes, 8a 493 473 250 Columbus McKinno	.,,0		Ba3	495
135 Rock-Tenn Company, Senior Notes, 4.45%, 0.3701/19 (g) Bal 135	575			
			Caa1	565
90 Rock-Tenn Company, Senior Notes, 4,90%, 03/01/22 (g) Ba1 90 675 Weyerhaeuser Company, Senior Notes, 8,50%, 01/15/25 Ba1 777 9,444 Diversified/Conglomerate Manufacturing - 5.74% 400 Altra Holdings, Inc., Senior Notes, 8,125%, 12/01/16 Ba3 431 375 Amsted Industries, Inc., Senior Notes, 8,125%, 03/15/18 (g) B1 399 1,075 Building Materials Corporation of America, Senior Notes, 6,75%, 05/01/21 (g) Ba3 1,148 650 Case New Holland, Incorporated, Senior Notes, 7,875%, 12/01/17 Ba2 756 900 CNH Capital LLC, Senior Notes, 6,25%, 11/01/16 (g) Ba2 963 450 Coleman Cable, Inc., Senior Notes, 9%, 02/15/18 B3 473 250 Columbus McKinnon Corporation, Senior Subordinated Notes, 7,875%, 02/01/19 (g) B3 2,130 650 Euramax International, Inc., Senior Notes, 8,25%, 01/15/19 (g) B3 2,130 650 Fiat Industrial Finance, Senior Notes, 9,50%, 04/01/16 Caal 598 500 Fiat Industrial Finance, Senior Notes, 6,25%, 03/09/18 (EUR) Ba2 669	135	Rock-Tenn Company, Senior Notes,		
4.90%, 03/01/22 (g) Ba1 90			Ba1	135
Meyerhaeuser Company, Senior Notes, 8,50%, 01/15/25 Ba1 777 9,444	90	• •		
S.50%, 01/15/25 Ba1 777 9,444			Ba1	90
Number 19,444	675		D 1	222
Diversified/Conglomerate Manufacturing - 5.744/ 400		8.50%, 01/15/25	Bal	
Altra Holdings, Inc., Senior Notes, 8.125%, 12/01/16 Ba3 431 375 Amsted Industries, Inc., Senior Notes, 8.125%, 03/15/18 (g) B1 399 1,075 Building Materials Corporation of America, Senior Notes, 6.75%, 05/01/21 (g) Ba3 1,148 650 Case New Holland, Incorporated, Senior Notes, 7.875%, 12/01/17 Ba2 756 900 CNH Capital LLC, Senior Notes, 6.25%, 11/01/16 (g) Ba2 963 450 Coleman Cable, Inc., Senior Notes, 9%, 02/15/18 B3 473 250 Columbus McKinnon Corporation, Senior Subordinated Notes, 7.875%, 02/01/19 B1 260 2,000 Commscope, Inc., Senior Notes, 8.25%, 01/15/19 (g) B3 2,130 650 Euramax International, Inc., Senior Notes, 9.50%, 04/01/16 Caal 598 500 Fiat Industrial Finance, Senior Notes, 6.25%, 03/09/18 (EUR) Ba2 669	Diversified/Conglomerate Manufacturing 5.7/	10/2		9,444
8.125%, 12/01/16 Ba3 431 375 Amsted Industries, Inc., Senior Notes, 8.125%, 03/15/18 (g) B1 399 1,075 Building Materials Corporation of America, Senior Notes, 6.75%, 05/01/21 (g) Ba3 1,148 650 Case New Holland, Incorporated, Senior Notes, 7.875%, 12/01/17 Ba2 756 900 CNH Capital LLC, Senior Notes, 6.25%, 11/01/16 (g) Ba2 963 450 Coleman Cable, Inc., Senior Notes, 9%, 02/15/18 B3 473 250 Columbus McKinnon Corporation, Senior Subordinated Notes, B3 473 250 Columbus McKinnon Corporation, Senior Subordinated Notes, B1 260 2,000 Commscope, Inc., Senior Notes, 8.25%, 01/15/19 (g) B1 260 650 Euramax International, Inc., Senior Notes, 9.50%, 04/01/16 B3 2,130 650 Fiat Industrial Finance, Senior Notes, 9.50%, 04/01/16 Caa1 598 500 Fiat Industrial Finance, Senior Notes, 6.25%, 03/09/18 (EUR) Ba2 669				
375	100		Ba3	431
S.125%, 03/15/18 (g)	375		240	.51
1,075 Building Materials Corporation of America, Senior Notes, 6.75%, 05/01/21 (g) Ba3 1,148 650 Case New Holland, Incorporated, Senior Notes, 7.875%, 12/01/17 Ba2 756 900 CNH Capital LLC, Senior Notes, 6.25%, 11/01/16 (g) Ba2 963 450 Coleman Cable, Inc., Senior Notes, 9%, 02/15/18 B3 473 250 Columbus McKinnon Corporation, Senior Subordinated Notes, 7.875%, 02/01/19 B1 260 2,000 Commscope, Inc., Senior Notes, 8.25%, 01/15/19 (g) B3 2,130 650 Euramax International, Inc., Senior Notes, 9.50%, 04/01/16 Caa1 598 500 Fiat Industrial Finance, Senior Notes, 6.25%, 03/09/18 (EUR) Ba2 669			B1	399
650 Case New Holland, Incorporated, Senior Notes, 7.875%, 12/01/17 Ba2 756 900 CNH Capital LLC, Senior Notes, 6.25%, 11/01/16 (g) Ba2 963 450 Coleman Cable, Inc., Senior Notes, 9%, 02/15/18 B3 473 250 Columbus McKinnon Corporation, Senior Subordinated Notes, 7.875%, 02/01/19 B1 260 2,000 Commscope, Inc., Senior Notes, 8.25%, 01/15/19 (g) B3 2,130 650 Euramax International, Inc., Senior Notes, 9.50%, 04/01/16 Caa1 598 500 Fiat Industrial Finance, Senior Notes, 6.25%, 03/09/18 (EUR) Ba2 669	1,075			
7.875%, 12/01/17 900 CNH Capital LLC, Senior Notes, 6.25%, 11/01/16 (g) Ba2 963 450 Coleman Cable, Inc., Senior Notes, 9%, 02/15/18 B3 473 250 Columbus McKinnon Corporation, Senior Subordinated Notes, 7.875%, 02/01/19 B1 2,000 Commscope, Inc., Senior Notes, 8.25%, 01/15/19 (g) B3 2,130 650 Euramax International, Inc., Senior Notes, 9.50%, 04/01/16 Caa1 598 500 Fiat Industrial Finance, Senior Notes, 6.25%, 03/09/18 (EUR) Ba2 669		6.75%, 05/01/21 (g)	Ba3	1,148
900 CNH Capital LLC, Senior Notes, 6.25%, 11/01/16 (g) Ba2 963 450 Coleman Cable, Inc., Senior Notes, 9%, 02/15/18 B3 473 250 Columbus McKinnon Corporation, Senior Subordinated Notes, 7.875%, 02/01/19 B1 260 2,000 Commscope, Inc., Senior Notes, 8.25%, 01/15/19 (g) B3 2,130 650 Euramax International, Inc., Senior Notes, 9.50%, 04/01/16 Caa1 598 500 Fiat Industrial Finance, Senior Notes, 6.25%, 03/09/18 (EUR) Ba2 669	650	Case New Holland, Incorporated, Senior Notes,		
6.25%, 11/01/16 (g) Ba2 963 450 Coleman Cable, Inc., Senior Notes, 9%, 02/15/18 B3 473 250 Columbus McKinnon Corporation, Senior Subordinated Notes, 7.875%, 02/01/19 B1 260 2,000 Commscope, Inc., Senior Notes, 8.25%, 01/15/19 (g) B3 2,130 650 Euramax International, Inc., Senior Notes, 9.50%, 04/01/16 Caa1 598 500 Fiat Industrial Finance, Senior Notes, 6.25%, 03/09/18 (EUR) Ba2 669			Ba2	756
450 Coleman Cable, Inc., Senior Notes, 9%, 02/15/18 B3 473 250 Columbus McKinnon Corporation, Senior Subordinated Notes, 7.875%, 02/01/19 B1 260 2,000 Commscope, Inc., Senior Notes, 8.25%, 01/15/19 (g) B3 2,130 650 Euramax International, Inc., Senior Notes, 9.50%, 04/01/16 Caal 598 500 Fiat Industrial Finance, Senior Notes, 6.25%, 03/09/18 (EUR) Ba2 669	900	•		0.42
9%, 02/15/18 250 Columbus McKinnon Corporation, Senior Subordinated Notes, 7.875%, 02/01/19 B1 260 2,000 Commscope, Inc., Senior Notes, 8.25%, 01/15/19 (g) B3 2,130 650 Euramax International, Inc., Senior Notes, 9.50%, 04/01/16 Caa1 598 500 Fiat Industrial Finance, Senior Notes, 6.25%, 03/09/18 (EUR) Ba2 669	450		Ba2	963
250 Columbus McKinnon Corporation, Senior Subordinated Notes, 7.875%, 02/01/19 B1 260 2,000 Commscope, Inc., Senior Notes, 8.25%, 01/15/19 (g) B3 2,130 650 Euramax International, Inc., Senior Notes, 9.50%, 04/01/16 Caal 598 500 Fiat Industrial Finance, Senior Notes, 6.25%, 03/09/18 (EUR) Ba2 669	450		D2	472
Notes, 7.875%, 02/01/19 B1 260 2,000 Commscope, Inc., Senior Notes, 8.25%, 01/15/19 (g) B3 2,130 650 Euramax International, Inc., Senior Notes, 9.50%, 04/01/16 Caal 598 500 Fiat Industrial Finance, Senior Notes, 6.25%, 03/09/18 (EUR) Ba2 669	250	·	DJ	4/3
7.875%, 02/01/19 2,000 Commscope, Inc., Senior Notes, 8.25%, 01/15/19 (g) B3 2,130 650 Euramax International, Inc., Senior Notes, 9.50%, 04/01/16 Caa1 598 500 Fiat Industrial Finance, Senior Notes, 6.25%, 03/09/18 (EUR) Ba2 669	230	•		
2,000 Commscope, Inc., Senior Notes, 8.25%, 01/15/19 (g) B3 2,130 650 Euramax International, Inc., Senior Notes, 9.50%, 04/01/16 Caa1 598 500 Fiat Industrial Finance, Senior Notes, 6.25%, 03/09/18 (EUR) Ba2 669			B1	260
8.25%, 01/15/19 (g) B3 2,130 650 Euramax International, Inc., Senior Notes, 9.50%, 04/01/16 Caa1 598 500 Fiat Industrial Finance, Senior Notes, 6.25%, 03/09/18 (EUR) Ba2 669	2,000			
650 Euramax International, Inc., Senior Notes, 9.50%, 04/01/16 Caa1 598 500 Fiat Industrial Finance, Senior Notes, 6.25%, 03/09/18 (EUR) Ba2 669	,,,,,,	•	В3	2,130
9.50%, 04/01/16 Caa1 598 500 Fiat Industrial Finance, Senior Notes, 6.25%, 03/09/18 (EUR) Ba2 669	650			
6.25%, 03/09/18 (EUR) Ba2 669		9.50%, 04/01/16	Caa1	598
,	500			
			Ba2	669
Manitowoc Company, Inc., Senior Notes,	300	Manitowoc Company, Inc., Senior Notes,		

	8.50%, 11/01/20	В3	331
475	Oshkosh Corporation, Senior Notes,		
	8.25%, 03/01/17	B1	516
475	Oshkosh Corporation, Senior Notes,		
	8.50%, 03/01/20	B1	518
200	Owens Corning, Inc., Senior Notes,		
	9%, 06/15/19	Ba1	247
375	Ply Gem Industries, Inc., Senior Notes,		
	8.25%, 02/15/18	Caa1	375
550	RBS Global, Inc., Senior Notes,		
	8.50%, 05/01/18	Caa1	589
700	Sensata Technologies BV, Senior Notes,		
	6.50%, 05/15/19 (g)	В3	728
450	SPX Corporation, Senior Notes,		
	6.875%, 09/01/17	Ba2	492
200	Terex Corporation, Senior Notes,		
	6.50%, 04/01/20	B1	202
50	Terex Corporation, Senior Notes,		
	10.875%, 06/01/16	B2	57

900	Terex Corporation, Senior Subordinated Notes,		
	8%, 11/15/17	Caa1	929
675	Vulcan Materials, Senior Notes,		
	7.50%, 06/15/21	Ba2	746
			13,557
Diversified/Conglomerate Service - 7.58%			
425	Aguila 3 S.A., Senior Notes,		
	7.875%, 01/31/18 (g)	B2	443
575	Alliance Data Systems Company, Senior Notes,		
	6.375%, 04/01/20 (g)	(e)	582
475	Anixter Inc., Senior Notes,		
	10%, 03/15/14	Ba2	518
600	Aramark Holdings, Senior Notes,		
	8.625%, 05/01/16 (g)	В3	612
1,000	Avis Budget Car Rental LLC, Senior Notes,	20	012
1,000	9.625%, 03/15/18	B2	1,087
700	Capsugel Finance Company, Senior Notes,	DL	1,007
700	9.875%, 08/01/19 (g)(EUR)	Caa1	1,018
25		Caai	1,016
25	CDW Corporation, Senior Secured Notes,	D2	27
2 200	8%, 12/15/18	B2	27
2,300	CDW Corporation, Senior Subordinate Notes,		
	12.535%, 10/12/17	Caa2	2,498
825	CDW Escrow Corporation, Senior Subordinate Notes,		
	8.50%, 04/01/19	Caa1	875
1,300	First Data Corporation, Senior Notes,		
	7.375%, 06/15/19 (g)	B1	1,320
1,825	First Data Corporation, Senior Notes,		
	12.625%, 01/15/21	Caa1	1,839
475	FTI Consulting Inc., Senior Notes,		
	6.75%, 10/01/20	Ba2	508
150	FTI Consulting Inc., Senior Notes,	242	200
130	7.75%, 10/01/16	Ba2	155
400	Garda World Security Corporation, Senior Notes,	Daz	133
400	9.75%, 03/15/17 (g)	B2	429
125	Gategroup Finance (Luxembourg) S.A., Senior Notes,	D2	429
123		D.1	167
47.5	6.75%, 03/01/19 (g)	B1	167
475	Goodman Networks, Inc., Senior Notes,	D.0	405
	12.125%, 07/01/18 (g)	B2	487
25	Interline Brands, Inc., Senior Notes,		
	7%, 11/15/18	B2	26
975	iPayment, Inc., Senior Notes,		
	10.25%, 05/15/18	В3	892
550	Jaguar Holdings, Inc., Senior Notes,		
	9.50%, 12/01/19 (g)	В3	597
700	Lender Processing Services, Inc., Senior Notes,		
	8.125%, 07/01/16	Ba2	731
350	Maxim Crane Works, L.P., Senior Notes,		
	12.25%, 04/15/15 (g)	Caa2	332
650	Syniverse Holdings, Inc., Senior Notes,		
	9.125%, 01/15/19	Caa1	712
350	UR Financing Escrow Corporation, Senior Notes,	- Cuu 1	, 12
550	5.75%, 07/15/18 (g)	Ba3	358
525	West Corporation, Senior Notes,	Das	330
323		D2	560
1.025	7.875%, 01/15/19 West Companyion Senior Notes	В3	560
1,025	West Corporation, Senior Notes,	D2	1 100
	8.625%, 10/01/18	В3	1,129
FI			17,902

Electronics - 2.64%

475	Advanced Micro Devices, Inc., Senior Notes,		
	7.75%, 08/01/20	Ba3	524
175	Advanced Micro Devices, Inc., Senior Notes,		
	8.125%, 12/15/17	Ba3	191
250	Aspect Software, Inc., Senior Notes,		
	10.625%, 05/15/17	Caa1	269
800	Epicor Software Corporation, Senior Notes,		
	8.625%, 05/01/19	Caa1	816
125	Fidelity National Information Services, Inc., Senior Notes,		
	7.625%, 07/15/17 (g)	Ba2	137
325	Fidelity National Information Services, Inc., Senior Notes,		
	7.875%, 07/15/20	Ba2	360
125	Freescale Semiconductor, Inc., Senior Notes,		
	8.05%, 02/01/20	Caa1	126
310	Freescale Semiconductor, Inc., Senior Notes,		
	10.125%, 03/15/18 (g)	B1	347
	-		

330	5.75%, 05/15/16	B1	349
350	4.875%, 04/01/15 International Lease Finance Corporation, Senior Notes,	B1	420
425	International Lease Finance Corporation, Senior Notes,	D1	420
	8%, 01/15/18	Ba3	624
600	Icahn Enterprises, L.P., Senior Notes,		
,,,,	8%, 01/15/18 (g)	Ba3	806
775	Icahn Enterprises, L.P., Senior Notes,	Das	313
330	General Motors Financial Company, Inc., Senior Notes, 6.75%, 06/01/18	Ba3	375
350	12.50%, 11/30/17 General Motors Financial Company, Inc., Senior Notes	(e)	3,925
3,373	E*Trade Financial Corporation, Senior Notes,		2.22
	7.875%%, 12/01/15	B2	484
475	E*Trade Financial Corporation, Senior Notes,	52	TU)
400	E*Trade Financial Corporation, Senior Notes, 6.75%, 06/01/16	B2	409
400	10.25%, 07/15/19 E*Trade Financial Corporation, Senior Notes	Ba1	1,566
1,200	Discover Financial Services, Senior Notes,	5.4	
	6.625%, 04/01/18 (g)	B1	1,774
1,650	CIT Group, Inc., Senior Notes,		,
2,173	5.50%, 02/15/19 (g)	B1	2,207
2,175	CIT Group, Inc., Senior Notes,	DI	1,934
1,925	CIT Group, Inc., Senior Notes, 5.25%, 03/15/18	B1	1,954
1.005	4.75%, 02/15/15 (g)	B1	1,310
1,300	CIT Group, Inc., Senior Notes,		
	8%, 11/01/31	B1	798
725	Ally Financial, Inc., Senior Notes,		
230	8%, 03/15/20	B1	279
250	Ally Financial, Inc., Senior Notes,	DI	031
775	Ally Financial, Inc., Senior Notes, 7.50%, 09/15/20	B1	837
775	6.25%, 12/01/17	B1	516
500	Ally Financial, Inc., Senior Notes,	T-1	
	5.50%, 02/15/17	(e)	475
475	Ally Financial, Inc., Senior Notes,		
000	5.625%, 04/01/17 (g)	(e)	796
800	Air Lease Corporation, Senior Notes,	раз	219
250	Aircastle Limited, Senior Notes, 9.75%, 08/01/18 (g)	Ba3	279
250	9.75%, 08/01/18	Ba3	753
675	Aircastle Limited, Senior Notes,		
	7.625%, 04/15/20 (g)	(e)	500
500	Aircastle Limited, Senior Notes,		
Finance - 14.29%			0,234
	7.75%, 04/01/19	В3	731 6,234
925	MEMC Electronic Materials, Inc., Senior Notes,	P.2	701
	11.50%, 07/15/18 (g)	Caa1	249
225	Lawson Software, Senior Notes,		
323	9.375%, 04/01/19 (g)	Caa1	335
325	Lawson Software, Senior Notes,	DI	400
375	JDA Software Group, Inc., Senior Notes, 8%, 12/15/14	B1	400
275	7.75%, 07/15/16	Ba1	255
225	Jabil Circuit, Inc., Senior Notes,	.	
	9%, 05/01/16	B2	1,494
1,375	iGATE Corporation, Senior Notes,		

675	International Lease Finance Corporation, Senior Notes,		
	8.25%, 12/15/20	B1	746
525	International Lease Finance Corporation, Senior Notes,		
	8.625%, 01/15/22	B1	587
1,800	International Lease Finance Corporation, Senior Notes,		
	8.875%, 09/01/17	B1	2,007
55	Jefferies Group, Inc., Senior Notes,		
	5.125%, 04/13/18	Baa2	53
105	Jefferies Group, Inc., Senior Notes,		
	8.50%, 07/15/19	Baa2	117
400	Neuberger Berman Group LLC, Senior Notes,		
	5.625%, 03/15/20 (g)	Ba1	402
425	Neuberger Berman Group LLC, Senior Notes,		
	5.875%, 03/15/22 (g)	Ba1	428
1,500	Nuveen Investments, Inc., Senior Notes,		
, , , ,	5.50%, 09/15/15	Caa2	1,373
1,850	Nuveen Investments, Inc., Senior Notes,		,,,,,,
, , ,	10.50%, 11/15/15	Caa2	1,919
575	Nuveen Investments, Inc., Senior Notes,		-,, -,
	10.50%, 11/15/15 (g)	Caa2	596
	10,00 /0, 11/10/10 (5)	Cuu2	370

225	Dravidant Eunding Associates I. D. Caniar Notes		
223	Provident Funding Associates, L.P., Senior Notes, 10.125%, 02/15/19 (g)	В2	180
575	Provident Funding Associates, L.P., Senior Notes,	J. 2	100
	10.25%, 04/15/17 (g)	Ba3	559
1,725	SLM Corporation, Senior Medium Term Notes,		
	8.45%, 06/15/18	Ba1	1,931
625	Springleaf Finance Corporation, Senior Medium Term	D.2	406
000	Notes, 6.90%, 12/15/17	В3	486
900	Synovus Financial Corporation, Subordinate Notes, 5.125%, 06/15/17	В3	819
125	Synovus Financial Corporation, Senior Notes,	БЭ	619
123	7.875%, 02/15/19	В2	129
	,		33,768
Groceries23%			
500	Susser Holdings LLC, Senior Notes,		
	8.50%, 05/15/16	B2	550
H 14 E1 4 10111 0 100			
Healthcare, Education and Childcare - 8.18%	Accellent, Inc. Senior Notes,		
123	8.375%, 02/01/17	B1	125
675	Accellent, Inc Senior Subordinated Notes,	Di	123
0,0	10%, 11/01/17	Caa2	546
1,500	Biomet, Inc., Senior Notes,		
	10.375%, 10/15/17	В3	1,620
575	Biomet, Inc., Senior Subordinated Notes,		
	11.625%, 10/15/17	Caa1	624
800	Capella Healthcare Inc., Senior Notes,	7.0	0.00
000	9.25%, 07/01/17	В3	820
800	CHS/Community Health Systems, Inc., Senior Notes,	D2	926
1,100	8%, 11/15/19 (g) CHS/Community Health Systems, Inc., Senior Notes,	В3	826
1,100	8%, 11/15/19 (g)	В3	1,136
348	CHS/Community Health Systems, Inc., Senior Notes,		2,223
	8.875%, 07/15/15	В3	361
175	Crown NewCo 3,Senior Notes,		
	7%, 02/15/18 (g)(GBP)	B2	268
525	Davita, Inc., Senior Notes,	7.0	- 10
775	6.375%, 11/01/18	B2	549
775	Fresenius Medical Care US Finance II, Inc., Senior Notes, 5.625%, 07/31/19 (g)	Ba2	796
450	Fresenius Medical Care US Finance II, Inc., Senior Notes,	Daz	790
130	5.875%, 01/31/22 (g)	Ba2	462
375	Grifols Inc., Senior Notes,		
	8.25%, 02/01/18	В3	406
1,325	HCA, Inc., Senior Notes,		
	7.50%, 02/15/22	В3	1,404
550	HCA, Inc., Senior Secured Notes,	D 2	606
98	8.50%, 04/15/19	Ba3	606
98	HCA, Inc., Senior Secured Notes, 9.875%, 02/15/17	В2	107
1,250	Health Management Associates, Inc., Senior Notes,	DZ	107
1,230	7.375%, 01/15/20 (g)	В3	1,278
825	Iasis Healthcare Capital		
	8.375%, 05/15/19	Caa1	802
600	Inventive Health Inc., Senior Notes,		
10.7	10%, 08/15/18 (g)	Caa2	540
425	Inventive Health Inc., Senior Notes,	G- 2	202
525	10%, 08/15/18 (g) Vindrad Healthcare, Inc., Senior Notes	Caa2	383
525	Kindred Healthcare, Inc., Senior Notes,		

	8.25%, 06/01/19	В3	454
250	LifePoint Hospitals, Inc., Senior Notes,		
	6.625%, 10/01/20	Ba1	265
475	MedAssets, Inc., Senior Notes,		
	8%, 11/15/18	В3	499
900	Multiplan, Inc., Senior Notes,		
	9.875%, 09/01/18 (g)	Caa1	974
350	Mylan Inc., Senior Notes,		
	7.625%, 07/15/17 (g)	Ba3	385
525	Radiation Therapy Services, Inc., Senior Subordinated		
	Notes,		
	9.875%, 04/15/17	В3	423
925	Tenet Healthcare Corporation, Senior Notes,		
	6.25%, 11/01/18 (g)	B1	957
50	Tenet Healthcare Corporation, Senior Notes,		
	8.875%, 07/01/19	B1	56
175	Universal Health Services, Inc., Senior Notes,		
	7%, 10/01/18	B1	187
200	Universal Hospital Services, Inc., Senior Secured		

	Notes, 8.50%, 06/01/15	В3	205
500	Vanguard Health Holding Company II, LLC, Senior Notes,		
550	7.75%, 02/01/19	В3	496
550	Vanguard Health Holding Company II, LLC, Senior Notes,	D2	561
31	8%, 02/01/18 Vanguard Health Systems, Inc., Senior Discount Notes,	В3	561
31	Zero Coupon, 02/01/16	Caa1	21
175	Warner Chilcott Company, LLC, Senior Notes,	Caar	21
173	7.75%, 09/15/18	В3	181
			19,323
Hotels, Motels, Inns and Gaming - 2.96%			
150	Ameristar Casinos, Inc., Senior Notes,		
	7.50%, 04/15/21	В3	158
425	Caesars Entertainment Operating Company, Inc., Senior		
	Notes,		
	5.625%, 06/01/15	Caa3	333
750	Caesars Entertainment Operating Company, Inc., Senior		
	Notes,	D2	017
625	11.25%, 06/01/17	B2	817
023	CCM Merger, Inc., Senior Notes, 9.125%, 05/01/19 (g)	Caa2	633
500	Cirsa Funding Luxembourg S.A., Senior Notes,	Caa2	033
300	8.75%, 05/15/18(g) (EUR)	В3	644
425	Codere Finance (Luxembourg) S.A., Senior Notes,	B 3	011
	9.25%, 02/15/19(g) (EUR)	B2	428
300	MGM Mirage, Senior Notes,		
	9%, 03/15/20	Ba2	334
375	MGM Mirage, Senior Notes,		
	10.375%, 05/15/14	Ba2	427
300	Pinnacle Entertainment, Inc., Senior Subordinated Notes,		
	7.75%, 04/01/22	В3	314
325	Quapaw Downstream Development Authority, Senior Notes,		
750	10.50%, 07/01/19 (g)	В3	332
750	Seminole Tribe of Florda, Senior Notes,	D 1	014
750	7.75%, 10/01/17 (g)	Ba1	814
730	Seneca Gaming Corporation, Senior Notes, 8.25%, 12/01/18 (g)	B2	765
175	Starwood Hotels and Resorts Worldwide, Inc., Senior Notes,	D2	703
175	7.15%, 12/01/19	Baa3	208
975	Station Casinos LLC, Senior Notes,	Duus	200
	3.65%, 06/18/18 (g)	Caa2	678
100	Wynn Las Vegas LLC, Senior Notes,		
	7.875%, 11/01/17	(e)	109
			6,994
Insurance - 1.85%			
650	Amerigroup Corporation, Senior Notes,		
	7.50%, 11/15/19	Ba3	713
925	Assured Guarantee Holdings Municipal Holdings, Inc.,		
	Junior	D 1	(75
750	Subordinated Debentures, 6.40%, 12/15/66 (g)	Baa1	675
750	Hub International Limited, Senior Notes,	Con 1	765
1,735	9%, 12/15/14 (g) Hub International Limited, Senior Subordinated Notes,	Caa1	765
1,733	10.25%, 06/15/15 (g)	Caa2	1,781
425	USI Holdings Corporation, Senior Subordinated Notes,	Cuuz	1,701
.25	9.75%, 05/15/15 (g)	Caa2	427
	,		4,361
Leisure, Amusement and Entertainment - 1.38	8%		,

525	Cedar Fair LP, Senior Notes,		
	9.125%, 08/01/18	B2	591
175	Easton Bell Sports Inc., Senior Notes,		
	9.75%, 12/01/16	B2	192
450	Manchester United Finance plc, Senior Notes,		
	8.375%, 02/01/17 (g)	(e)	485
225	NCL Corporation, Senior Notes,		
	9.50%, 11/15/18	Caa1	243
100	NCL Corporation, Senior Notes,		
	9.50%, 11/15/18 (g)	Caa1	108
700	NCL Corporation, Senior Notes,		
	11.75%, 11/15/16	B2	812
775	Ticketmaster, Senior Notes,		
	10.75%, 08/01/16	В3	833
			3,264

Mining, Steel, Iron and Non-Precious Metals - 8	3.27%		
725	AK Steel Corporation, Senior Notes,		
	7.625%, 05/15/20	B2	701
525	Algoma Acquisition Corporation,		
	9.875%, 06/15/15 (g)	Caa2	475
800	Alpha Natural Resources, Inc., Senior Notes,	D 2	704
575	6.25%, 06/01/21 Alrosa Finance S.A., Senior Notes,	Ba3	724
373	7.75%, 11/03/20 (g)	Ba3	611
795	ArcelorMittal, Senior Notes,	Bus	011
1,75	4.50%, 02/25/17	Baa3	797
625	Arch Coal, Inc., Senior Notes,		
	7.25%, 06/15/21 (g)	B1	570
250	Arch Coal, Inc., Senior Notes,		
	8.75%, 08/01/16	B1	264
975	Consol Energy, Inc., Senior Notes,	7.4	1.010
1 200	8%, 04/01/17	B1	1,019
1,300	Consol Energy, Inc., Senior Notes,	B1	1,349
350	8.25%, 04/01/20 FMG Resources Pty. Ltd., Senior Notes,	DI	1,349
330	6%, 04/01/17 (g)	B1	348
850	FMG Resources Pty. Ltd., Senior Notes,	Di	210
	7%, 11/01/15 (g)	B1	882
1,250	FMG Resources Pty. Ltd., Senior Notes,		
	8.25%, 11/01/19 (g)	B1	1,313
1,000	Foresight Energy LLC, Senior Notes,		
	9.625%, 08/15/17 (g)	Caa1	1,065
700	JMC Steel Group, Inc., Senior Notes,	D2	722
075	8.25%, 03/15/18 (g) Malyakin Bad Man Comparation, Sonior Notes	В3	723
875	McJunkin Red Man Corporation, Senior Notes, 9.50%, 12/15/16	В3	953
250	Mirabela Nickel Ltd., Senior Notes,	DЭ	933
230	8.75%, 04/15/18 (g)	B2	215
325	New World Resources N.V., Senior Notes,		
	7.875%, 05/01/18 (g)	Ba3	438
425	Novelis, Inc., Senior Notes,		
	8.75%, 12/15/20	B2	466
425	Patriot Coal Corporation, Senior Notes,	7.0	227
605	8.25%, 04/30/18	В3	325
625	Peabody Energy Corporation, Senior Notes,	Ba1	611
650	6%, 11/15/18 (g) Peabody Energy Corporation, Senior Notes,	Бат	611
050	6.25%, 11/15/21 (g)	Ba1	636
3,375	Ryerson Holding Corporation, Senior Secured Notes,	Bui	030
2,0.0	16.50%, 02/01/15 (b)	Caa3	1,569
1,225	Ryerson Inc., Senior Secured Notes,		Ź
	12%, 11/01/15	Caa1	1,256
625	Severstal Columbus LLC, Senior Notes,		
	10.25%, 02/15/18	В3	666
475	Steel Dynamics, Inc., Senior Notes,		710
50	7.625%, 03/15/20	Ba2	519
50	Steel Dynamics, Inc., Senior Notes, 7.75%, 04/15/16	Ba2	52
350	Thomson Creek Metals Company Inc., Senior Notes,	Dä∠	32
550	7.375%, 06/01/18	Caa2	325
225	Tube City IMS Corporation., Senior Subordinated Notes,	Cauz	323
	9.75%, 02/01/15	В3	230
450	United States Steel Corporation, Senior Notes,		

		7.4	1.10
	7.50%, 03/15/22	B1	449
			19,551
Oil and Gas - 18.36%			
625	Alta Mesa Holdings, L.P., Senior Notes,		
	9.625%, 10/15/18	В3	627
275	AmeriGas Finance LLC, Senior Notes,		
	6.75%, 05/20/20	Ba2	278
1,125	AmeriGas Finance LLC, Senior Notes,		
	7%, 05/20/22	Ba2	1,147
575	Antero Resources Corporation, Senior Notes,		
	7.25%, 08/01/19 (g)	В3	591
1,425	Antero Resources Corporation, Senior Notes,		
	9.375%, 12/01/17	В3	1,542
300	Atwood Oceanics, Inc., Senior Notes,		
	6.50%, 02/01/20	Ba3	317
675	Berry Petroleum Company, Senior Notes,		
	6.375%, 09/15/22	B2	692
300	Berry Petroleum Company, Senior Notes,		
	6.75%, 11/01/20	B2	317
450	Berry Petroleum Company, Senior Notes,		

1,100 Bill Barrett Corporation, Senior Notes, 1,100 CGr. Verius, Senior Notes, 1,100 Ba3 1,227 1,100 Ba3 1,227 1,100 Ba3 1,227 1,100 Ba3 1,227 1,100		10.25%, 06/01/14	B2	516
1.100 Bill Barrett Corporation, Senior Notes, 7.625%, 100/13/18 450 Carrivo Oil & Gas, Inc., Senior Notes, 8.625%, 100/13/18 1.200 CGG Verius, Senior Notes, 6.50%, 600/127 350 Chesapeake Energy Corp., Senior Notes, 6.625%, 101/13/19 (g) 883 Ba3 350 8850 Chesapeake Energy Corp., Senior Notes, 6.625%, 101/13/19 (g) 8860 Chesapeake Energy Corp., Senior Notes, 8870 Concho Resources, Inc., Senior Notes, 8870 (g) (1) (1) (2) (2) (2) (2) (2) (2) (2) (2) (2) (2	475			
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450 Carizo Oil & Gas. Inc., Senior Notes, 80.25%, 10/15/18 B3 474	1,100		B1	1.108
1,200 CGG Veritas, Senior Notes, 6,59%, 6001/21 350 Chesapeake Energy Corp., Senior Notes, 6,625%, 11/15/19 (g) 850 Chesapeake Energy Corp., Senior Notes, 6,625%, 11/15/19 (g) 850 Chesapeake Energy Corp., Senior Notes, 6,625%, 10/15/19 (g) 850 Clayton Williams Energy Company, Senior Notes, 7,75%, 04/01/19 Caal 796 360 Concho Resources, Inc., Senior Notes, 7%, 01/15/21 B1 323 560 Concho Resources, Inc., Senior Notes, 8,625%, 10/01/17 B1 545 1,050 Connacher Ol and Gas Limited, Senior Notes, 8,50%, 08/01/19, (g) Caa2 1,047 460 Containental Resources, Senior Notes, 7,125%, 04/01/21 Ba2 443 4772 Denbury Resources Inc., Senior Subordinated Notes, 8,25%, 02/15/20 B1 863 575 Denbury Resources Inc., Senior Subordinated Notes, 9,75%, 03/01/16 B1 630 700 Dolphin Subsidiary II, Inc., Senior Notes, 6,50%, 10/15/16 (g) Ba1 751 1,650 Dolphin Subsidiary II, Inc., Senior Notes, 7,25%, 10/15/21 (g) Ba1 1,831 75 El Paso Corporation, Senior Notes, 6,50%, 01/15/21 (g) Ba3 1,833 75 El Paso Corporation, Senior Notes, 7,25%, 10/15/21 (g) Ba3 1,331 75 El Paso Corporation, Senior Notes, 7,25%, 10/15/21 (g) Ba3 1,331 75 El Paso Corporation, Senior Notes, 7,75%, 01/15/21 (g) Ba3 229 125 Encore Acquisition Company, Senior Subordinated Notes, 9,76%, 03/01/15/16 B1 137 725 Energy Transfer Equity, L.P., Senior Notes, 7,50%, 10/15/27 Energy Transfer Equity, L.P., Senior Notes, 7,50%, 09/15/18 B3 1,132 Energy Transfer Equity, L.P., Senior Notes, 7,50%, 09/15/18 B3 1,132 External Hodings, Inc., Senior Notes, 7,50%, 09/15/18 B3 1,132 External Hodings, Inc., Senior Notes, 9,125%, 10/01/18 B3 1,132 External Hodings, Inc., Senior Notes, 9,125%, 10/01/18 B3 1,126 External Hodings, Inc., Senior Notes, 9,125%, 10/01/18 B3 1,268 External Hodings, Inc., Senior Notes, 9,125%, 10/01/18 B3 1,268 External Hodings, Inc., Senior Notes, 9,125%, 10/01/18 B3 1,268 External Hodings, Inc., Senior Notes, 9,125%, 10/01/18 B3 1,268 External Hodings, Inc., Senior Notes, 9,125%, 10/01/18 B3 1,268 External Hodings, Inc., Senior Notes, 9,125%, 10/01/18 B3 1,268 External H	450		21	1,100
6.50%, 0601/21 Ba3 1,227			В3	474
350 Chesapeake Energy Corp., Senior Notes. 6.625%, 11/15/19 (g) 8a3 350 350 6.625%, 08/15/20 8a3 863 863 863 863 860 Clayton Williams Energy Company, Senior Notes,	1,200		D 2	1 227
850 Chesapaeke Energy Corp., Senior Notes, 6.625%, 08/15/20 800 Chesapaeke Energy Corp., Senior Notes, 7.75%, 04/01/19 300 Concho Resources, Inc., Senior Notes, 77%, 04/01/19 300 Concho Resources, Inc., Senior Notes, 7%, 04/01/19 301 Concho Resources, Inc., Senior Notes, 7%, 04/01/19 302 Concho Resources, Inc., Senior Notes, 8.625%, 10/01/17 303 Energy Resources Inc., Senior Notes, 8.625%, 10/01/17 304 Continental Resources, Senior Notes, 8.50%, 08/01/19, (p) 305 Connacher Oil and Gas Limited, Senior Notes, 8.50%, 08/01/19, (p) 306 Continental Resources, Senior Notes, 3.50%, 08/01/19, (p) 307 Continental Resources, Senior Subordinated Notes, 8.50%, 09/01/19, (p) 308 Energy Resources Inc., Senior Subordinated Notes, 9.75%, 03/01/16 309 Dephan Subsidiary II, Inc., Senior Notes, 6.50%, 10/15/16 (g) 309 Dephan Subsidiary II, Inc., Senior Notes, 3.50%, 10/15/16 (g) 300 Delphan Subsidiary II, Inc., Senior Notes, 3.50%, 09/15/20 300 El Paso Corporation, Senior Notes, 3.50%, 09/15/20 301 El Paso Corporation, Senior Notes, 3.75%, 03/01/16 303 El Paso Corporation, Senior Notes, 3.75%, 03/01/16 304 El Paso Corporation, Senior Notes, 3.75%, 03/01/16 305 El Paso Corporation, Senior Notes, 3.75%, 03/01/15/16 307 El Paso Corporation, Senior Notes, 3.80%, 08/01/13 308 El Paso Corporation, Senior Notes, 3.80%, 08/01/13 309 El Paso Corporation, Senior Notes, 3.80%, 08/01/13 301 El Paso Corporation, Senior Notes, 3.80%, 08/01/13 301 El Paso Corporation, Senior Notes, 3.80%, 08/01/13 303 El El Paso Corporation, Senior Notes, 3.80%, 08/01/13 304 El Paso Corporation, Senior Notes, 3.80%, 08/01/13 305 El Paso Corporation, Senior Notes, 3.80%, 08/01/13 307 El Paso Corporation, Senior Notes, 3.80%, 08/01/13 308 El Paso Corporation, Senior Notes, 3.80%, 08/01/13 309 El Paso Corporation, Senior Notes, 3.80%, 08/01/14 309 El Paso Corporation,	350		Ba3	1,227
850 Chesapeake Energy Corp., Senior Notes, 6.625%, 08/15/20 800 Clayton Williams Energy Company, Senior Notes, 7,75%, 04/01/19 300 Concho Resources, Inc., Senior Notes, 7%, 01/15/21 81 323 500 Concho Resources, Inc., Senior Notes, 8.025%, 10/01/17 81 545 1,050 Connach Resources, Inc., Senior Notes, 8.050%, 08/01/19, (g) Connach Colland Gas Limited, Senior Notes, 8.050%, 08/01/19, (g) Connacher Oil and Gas Limited, Senior Notes, 7,125%, 04/01/21 82 443 72 Denbury Resources Inc., Senior Subordinated Notes, 8.25%, 02/15/20 81 863 575 Denbury Resources Inc., Senior Subordinated Notes, 9.75%, 03/01/16 81 630 700 Dolphin Subsidiary II, Inc., Senior Notes, 6.50%, 10/15/16 (g) Bal 751 1,650 Dolphin Subsidiary II, Inc., Senior Notes, 7,25%, 10/15/21 (g) Bal 751 1,831 75 El Paso Corporation, Senior Notes, 6.50%, 09/15/20 Bal 83 810 H Paso Corporation, Senior Notes, 7,75%, 01/15/32 Bal 83 810 B B B 83 822 2443 820 H B Paso Corporation, Senior Notes, 7,75%, 01/15/32 Bal 983 820 H Paso Corporation, Senior Notes, 7,75%, 01/15/32 Bal 983 820 H Paso Corporation, Senior Notes, 7,25%, 10/15/32 Bal 983 820 H Paso Corporation, Senior Notes, 7,25%, 00/15/30 820 B B B 83 821 821 Energy Transfer Equity, L.P., Senior Notes, 8, 125%, 650/11/9 Bal 982 823 824 825 826 Bal 983 827 827 828 828 829 829 820 830 841 852 852 853 854 854 855 855 856 857 858 858 858 858	330		Ba3	350
800 Clayton Williams Energy Company, Senior Notes, 7.75%, 04/01/19 300 Concho Resources, Inc., Senior Notes, 7.75%, 04/01/19 300 Concho Resources, Inc., Senior Notes, 8.625%, 10/01/17 81 545 1.050 Connach Resources, Inc., Senior Notes, 8.625%, 10/01/17 81 545 1.050 Connacher Oil and Gas Limited, Senior Notes, 8.50%, 08/01/19, (g) Caa2 1,047 400 Continental Resources, Senior Notes, 7.125%, 04/01/21 82 443 722 Denbury Resources Inc., Senior Subordinated Notes, 8.25%, 02/15/20 81 863 575 Denbury Resources Inc., Senior Subordinated Notes, 9.75%, 03/01/16 81 630 700 Dolphin Subsidiary II, Inc., Senior Notes, 6.50%, 10/15/16 (g) Ba1 751 1.650 Dolphin Subsidiary II, Inc., Senior Notes, 7.25%, 10/15/21 (g) Ba1 1,831 75 El Paso Corporation, Senior Notes, 6.50%, 09/15/20 82 Ba3 83 840 El Paso Corporation, Senior Notes, 7.75%, 01/15/21 (g) Ba3 9/12 240 El Paso Corporation, Senior Notes, 7.75%, 01/15/21 (g) Ba3 1,32 249 125 Encore Acquisition Company, Senior Subordinated Notes, 9.75%, 00/15/20 81 Ba3 229 125 Encore Acquisition Company, Senior Subordinated Notes, 9.75%, 00/15/20 82 Ba2 803 82 El Paso Corporation, Senior Notes, 7.50%, 00/01/520 83 EQT Corporation, Senior Notes, 7.50%, 00/01/520 84 Ba3 1,337 85 Encore Acquisition Company, Senior Subordinated Notes, 9.50%, 05/01/16 B1 137 85 Encore Acquisition Company, Senior Notes, 8.125%, 06/01/19 Ba2 803 8.125%, 06/01/19 Ba2 803 8.125%, 06/01/19 Ba3 1,404 85 Externan Holdings, Inc., Senior Notes, 9.125%, 12/01/18 B3 1,404 85 Externa Holdings, Inc., Senior Notes, 9.125%, 10/01/17 B2 52 900 Ferrel'East, L.P., Senior Notes, 9.125%, 10/01/17 B2 52 900 Ferrel'East, L.P., Senior Notes, 9.125%, 10/01/17 B2 52 900 Ferrel'East, L.P., Senior Notes, 9.125%, 10/01/17 B2 52 900 Ferrel'East, L.P., Senior Notes, 9.125%, 10/01/17 B2 52 900 Ferrel'East, L.P., Senior Notes, 9.125%, 10/01/18 (g) Ba3 1,208	850			
7,75%, 04/01/19 Caal 796		•	Ba3	863
300 Concho Resources, Inc., Senior Notes, 7%, 01/15/21 B1 323	800		Q 1	706
Type	300		Caal	/96
Soc Concho Resources, Inc., Senior Notes, 8.625%, 10/01/17 B1 545	300		B1	323
1,050 Connacher Oil and Gas Limited, Senior Notes, 8.50%, 08/01/19, (g) Caa2 1,047	500			
8.50%, 08/01/19, (g) Caa2 1,047 400 Continental Resources, Senior Notes, 7.125%, 04/01/21 Ba2 443 772 Denbury Resources Inc., Senior Subordinated Notes, 8.25%, 02/15/20 B1 863 575 Denbury Resources Inc., Senior Subordinated Notes, 9.75%, 03/01/16 B1 630 700 Dolphin Subsidiary II, Inc., Senior Notes, 6.50%, 10/15/16 (g) Ba1 751 1.650 Dolphin Subsidiary II, Inc., Senior Notes, 7.25%, 10/15/21 (g) Ba1 1.831 75 El Paso Corporation, Senior Notes, 6.50%, 09/15/20 Ba3 83 800 El Paso Corporation, Senior Notes, 7.75%, 01/15/32 Ba3 912 200 El Paso Corporation, Senior Notes, 7.75%, 01/15/32 Ba3 229 125 Encore Acquisition Company, Senior Subordinated Notes, 9.50%, 05/01/16 B1 137 725 Energy Transfer Equity, L.P., Senior Notes, 7.50%, 09/15/10 Ba2 803 303 EQT Corporation, Senior Notes, 8.125%, 06/01/19 Ba2 391 1,275 Exco Resources, Inc., Senior Notes, 7.50%, 09/15/18 Ba3 1,132 1,425 Esterran Holdings, Inc., Senior Notes, 7.25%, 12/01/18 Ba3 1,404 1.875 Ferrellgas, I.P., Senior Notes, 6.50%, 05/01/21 B2 Ba3 941 1,875 Ferrellgas, I.P., Senior Notes, 9.125%, 10/01/17 B2 52 90 Frac Tech Services, I.L.C, Senior Notes, 7.25%, 11/15/18 (g) Ba3 941 1,375 GenOn Escrow Corporation, Senior Notes, 9.125%, 10/01/17 B2 B2 52 900 Frac Tech Services, I.L.C, Senior Notes, 7.50%, 09/15/18 B3 941 1,375 GenOn Escrow Corporation, Senior Notes, 9.125%, 10/01/17 B2 B2 52 900 Frac Tech Services, I.L.C, Senior Notes, 9.125%, 10/01/17 B2 B3 1,268 116 Helix Energy Solutions Group, Inc., Senior Notes, 9.50%, 10/15/18 B3 1,268			B1	545
Continental Resources, Senior Notes, T.125%, 04/01/21 Ba2 443 T.125%, 04/01/21 Ba2 A43 T.125%, 04/01/21 Ba2 Ba2 Ba3 Ba3 Ba5	1,050		G 2	1.047
7,125%, 04/01/21 Denbury Resources Inc., Senior Subordinated Notes, 8,25%, 02/15/20 BB1 863 575 Denbury Resources Inc., Senior Subordinated Notes, 9,75%, 03/01/16 Dolphin Subsidiary II, Inc., Senior Notes, 6,50%, 10/15/16 (g) BB1 751 1,650 Dolphin Subsidiary II, Inc., Senior Notes, 7,25%, 10/15/21 (g) BB1 1,831 75 EI Paso Corporation, Senior Notes, 6,50%, 09/15/20 BB3 800 EI Paso Corporation, Senior Notes, 7,75%, 01/15/32 BB3 800 EI Paso Corporation, Senior Notes, 7,75%, 01/15/32 BB3 810 EI Paso Corporation, Senior Notes, 812 800 EI Paso Corporation, Senior Notes, 812 800 EI Paso Corporation, Senior Notes, 813 829 125 Encore Acquisition Company, Senior Subordinated Notes, 9,50%, 05/01/16 BB1 137 725 Encry Transfer Equity, L.P., Senior Notes, 7,50%, 10/15/20 BB2 833 BQ2 833 EQT Corporation, Senior Notes, 8,125%, 06/01/19 BB3 1,132 Exco Resources, Inc., Senior Notes, 7,50%, 09/15/18 BB3 1,132 1,425 Exterran Holdings, Inc., Senior Notes, 9,50%, 05/01/21 BB2 1,695 Ferrellgas, L.P., Senior Notes, 9,125%, 10/01/17 BB2 5,22 900 Frac Tech Services, LLC, Senior Notes, 9,125%, 10/01/18/18 BB3 1,268 Helix Energy Solutions Group, Inc., Senior Notes, 9,50%, 10/15/18 BB3 1,268 Helix Energy Solutions Group, Inc., Senior Notes, 9,50%, 10/15/18 BB3 1,268	400		Caa2	1,047
772 Denbury Resources Inc., Senior Subordinated Notes, 8.25%, 02/15/20 B1 863 575 Denbury Resources Inc., Senior Subordinated Notes, 9.75%, 03/01/16 B1 630 700 Dolphin Subsidiary II, Inc., Senior Notes, 6.50%, 10/15/16 (g) Ba1 751 1,650 Dolphin Subsidiary II, Inc., Senior Notes, 7.25%, 10/15/21 (g) Ba1 1,831 75 EI Paso Corporation, Senior Notes, 8.3 Ba3 83 80 EI Paso Corporation, Senior Notes, 7.75%, 01/15/32 Ba3 912 200 EI Paso Corporation, Senior Notes, 7.80%, 08/0/31 Ba3 229 125 Encore Acquisition Company, Senior Subordinated Notes, 9.50%, 05/01/16 B1 137 7.25 Energy Transfer Equity, L.P., Senior Notes, 7.50%, 10/15/20 Ba2 803 30 EQT Corporation, Senior Notes, 8.125%, 06/01/19 Baa2 391 1,275 Exco Resources, Inc., Senior Notes, 8.125%, 06/01/19 Ba3 1,132 1,425 Excream Holdings, Inc., Senior Notes, 9.125%, 12/01/18 Ba3 1,404 1,875 Ferrellgas, L.P., Senior Notes, 9.125%, 10/01/17 B2 52	400		Ba2	443
575 Denbury Resources Inc., Senior Subordinated Notes, B1 630 700 Dolphin Subsidiary II, Inc., Senior Notes, Bal 751 1,650 Dolphin Subsidiary II, Inc., Senior Notes, Bal 1,831 7,25%, 10/15/16 (g) Bal 1,831 75 El Paso Corporation, Senior Notes, Ba3 83 800 El Paso Corporation, Senior Notes, Ba3 912 200 El Paso Corporation, Senior Notes, Ba3 912 200 El Paso Corporation, Senior Notes, Ba3 922 200 El Paso Corporation, Senior Notes, Ba3 229 125 Encore Acquisition Company, Senior Subordinated Ba3 229 125 Encore Acquisition Company, Senior Subordinated Ba1 137 725 Energy Transfer Equity, L.P., Senior Notes, Ba2 803 330 EQT Corporation, Senior Notes, Ba2 803 8,125%, 06/01/19 Baa2 391 1,275 Excer Resources, Inc., Senior Notes, Ba3 1,132 Externan Holdin	772			
9.75%, 03/01/16 700 Dolphin Subsidiary II, Inc., Senior Notes, 6.50%, 10/15/16 (g) 11,650 Dolphin Subsidiary II, Inc., Senior Notes, 7.25%, 10/15/21 (g) 12,831 135 El Plaso Corporation, Senior Notes, 6.50%, 09/15/20 130 El Paso Corporation, Senior Notes, 7.75%, 01/15/32 131 Ba3 132 Ba3 133 Ba3 134 Ba3 135 El Paso Corporation, Senior Notes, 7.75%, 01/15/32 132 Ba3 133 Ba3 130 El Paso Corporation, Senior Notes, 7.80%, 08/01/31 130 Ba3 120 121 Encre Acquisition Company, Senior Subordinated Notes, 9.50%, 05/01/16 131 137 132 Energy Transfer Equity, L.P., Senior Notes, 7.50%, 09/15/20 133 EQT Corporation, Senior Notes, 8.125%, 06/01/19 130 Ba2 331 EQT Corporation, Senior Notes, 8.125%, 06/01/19 11,275 Exce Resources, Inc., Senior Notes, 7.50%, 09/15/18 11,425 Exterran Holdings, Inc., Senior Notes, 7.25%, 12/01/18 11,83 1,404 1,875 Ferrellgas, L.P., Senior Notes, 9.125%, 10/01/17 180 Ba3 1,404 1,875 Ferrellgas, L.P., Senior Notes, 9.125%, 10/01/17 181 Ba3 1,404 1,875 Genon Escrow Corporation, Senior Notes, 7.625%, 11/15/18 (g) 183 1,268 186 Helix Energy Solutions Group, Inc., Senior Notes, 9.50%, 01/15/16 (g) 183 122			B1	863
700 Dolphin Subsidiary II, Inc., Senior Notes, 6.50%, 10/15/16 (g) Bal 751 1,650 Dolphin Subsidiary II, Inc., Senior Notes, 7.25%, 10/15/21 (g) Bal 1,831 75 El Paso Corporation, Senior Notes, 6.50%, 09/15/20 Ba3 83 800 El Paso Corporation, Senior Notes, 7.75%, 01/15/32 Ba3 912 200 El Paso Corporation, Senior Notes, 7.80%, 08/01/31 Ba3 229 125 Encore Acquisition Company, Senior Subordinated Notes, 9.50%, 05/01/16 B1 137 725 Energy Transfer Equity, L.P., Senior Notes, 7.50%, 10/15/20 Ba2 803 330 EQT Corporation, Senior Notes, 8.125%, 06/01/19 Baa2 391 1,275 Exco Resources, Inc., Senior Notes, 7.50%, 09/15/18 Ba3 1,132 1,425 Exterran Holdings, Inc., Senior Notes, 7.25%, 12/01/18 Ba3 1,404 1,875 Ferrellgas, L.P., Senior Notes, 6.50%, 05/01/21 Ba2 1,695 50 Ferrellgas, L.P., Senior Notes, 9.125%, 10/01/17 B2 52 900 Frac Tech Services, LLC, Senior Notes, 7.655%, 11/15/18 (g) Ba3 9,41 1,375 GenOn Escrow Corporation, Senior Notes, 9.50%, 10/15/18 (g) Ba3 1,268 Helix Energy Solutions Group, Inc., Senior Notes, 9.50%, 10/15/16 (g) Ba3 122	575	· · · · · · · · · · · · · · · · · · ·	D.1	(20
6.50%, 10/15/16 (g) 1,650 Dolphin Subsidiary II, Inc., Senior Notes, 7.25%, 10/15/21 (g) 8a1 1,831 75 El Paso Corporation, Senior Notes, 6.50%, 09/15/20 8a3 800 El Paso Corporation, Senior Notes, 7.75%, 01/15/32 8a3 912 200 El Paso Corporation, Senior Notes, 7.80%, 08/01/31 8a3 229 125 Encore Acquisition Company, Senior Subordinated Notes, 9.50%, 05/01/16 81 137 725 Energy Transfer Equity, L.P., Senior Notes, 7.50%, 10/15/20 8a2 803 330 EQT Corporation, Senior Notes, 8.125%, 06/01/19 8a2 803 1301 1,275 Exco Resources, Inc., Senior Notes, 7.50%, 09/15/18 8a3 1,132 1,425 Exterran Holdings, Inc., Senior Notes, 7.25%, 12/01/18 1,875 Ferrellgas, L.P., Senior Notes, 6.50%, 05/01/21 82 900 Frac Tech Services, LLC, Senior Notes, 7.625%, 11/15/18 (g) 8a3 941 1,375 GenOn Escrow Corporation, Senior Notes, 9.50%, 10/15/18 (g) 8a3 1,268 116 Helix Energy Solutions Group, Inc., Senior Notes, 9.50%, 10/15/16 (g) 8a3 122	700		BI	630
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75 El Paso Corporation, Senior Notes, 6.50%, 09/15/20 Ba3 83 800 El Paso Corporation, Senior Notes, 7.75%, 01/15/32 Ba3 912 200 El Paso Corporation, Senior Notes, 7.80%, 08/01/31 Ba3 229 125 Encore Acquisition Company, Senior Subordinated Notes, 9.50%, 05/01/16 Bl 137 725 Energy Transfer Equity, L.P., Senior Notes, 7.50%, 10/15/20 Ba2 803 330 EQT Corporation, Senior Notes, 8.125%, 06/01/19 Baa2 391 1,275 Exco Resources, Inc., Senior Notes, 7.50%, 09/15/18 B3 1,132 1,425 Exterran Holdings, Inc., Senior Notes, 7.25%, 12/01/18 Ba3 1,404 1,875 Ferrellgas, L.P., Senior Notes, 6.50%, 05/01/21 B2 1,695 50 Ferrellgas, L.P., Senior Notes, 9.125%, 10/01/17 B2 52 900 Frac Tech Services, LLC, Senior Notes, 7.625%, 11/15/18 (g) Ba3 941 1,375 GenOn Escrow Corporation, Senior Notes, 9.50%, 01/15/16 (g) B3 1,268	1,650			,,,,
6.50%, 09/15/20 Ba3 83 800 El Paso Corporation, Senior Notes, 7.75%, 01/15/32 Ba3 912 200 El Paso Corporation, Senior Notes, 7.80%, 08/01/31 Ba3 229 125 Encore Acquisition Company, Senior Subordinated Notes, 9.50%, 05/01/16 B1 137 725 Energy Transfer Equity, L.P., Senior Notes, 7.50%, 10/15/20 Ba2 803 330 EQT Corporation, Senior Notes, 8.125%, 06/01/19 Baa2 391 1,275 Exco Resources, Inc., Senior Notes, 7.50%, 09/15/18 B3 1,132 1,425 Exterran Holdings, Inc., Senior Notes, 7.25%, 12/01/18 Ba3 1,404 1,875 Ferrellgas, L.P., Senior Notes, 6.50%, 05/01/21 B2 1,695 50 Ferrellgas, L.P., Senior Notes, 9.125%, 10/01/17 B2 5 900 Frac Tech Services, LLC, Senior Notes, 7.625%, 11/15/18 (g) Ba3 941 1,375 GenOn Escrow Corporation, Senior Notes, 9.50%, 01/15/16 (g) B3 1,268 116 Helix Energy Solutions Group, Inc., Senior Notes, 9.50%, 01/15/16 (g) B3 122			Ba1	1,831
800 El Paso Corporation, Senior Notes, 7,75%, 01/15/32 201 El Paso Corporation, Senior Notes, 7,80%, 08/01/31 122 Encore Acquisition Company, Senior Subordinated Notes, 9.50%, 05/01/16 123 Energy Transfer Equity, L.P., Senior Notes, 7,50%, 10/15/20 124 Ba2 125 Energy Transfer Equity, L.P., Senior Notes, 7,50%, 10/15/20 125 Energy Transfer Equity, L.P., Senior Notes, 8,125%, 06/01/19 127 Exco Resources, Inc., Senior Notes, 7,50%, 09/15/18 128 Exterran Holdings, Inc., Senior Notes, 7,25%, 12/01/18 129 Ba3 1,404 1,875 Ferrellgas, L.P., Senior Notes, 6,50%, 05/01/21 129 B2 1,695 130 Ferrellgas, L.P., Senior Notes, 9,125%, 10/01/17 131 B2 1,25 Exco Resources, LLC, Senior Notes, 9,125%, 10/15/18 (g) 129 Ba3 1404 1,875 GenOn Escrow Corporation, Senior Notes, 9,50%, 10/15/18 120 B3 1406 141 Helix Energy Solutions Group, Inc., Senior Notes, 9,50%, 01/15/16 (g) 142 B3 143 B3 144 B16 145 Helix Energy Solutions Group, Inc., Senior Notes, 9,50%, 01/15/16 (g) 150 B3 162	75		D 2	92
7.75%, 01/15/32 Ba3 912 200 El Paso Corporation, Senior Notes, 7.80%, 08/01/31 Ba3 229 125 Encore Acquisition Company, Senior Subordinated Notes, 9.50%, 05/01/16 B1 137 725 Energy Transfer Equity, L.P., Senior Notes, 7.50%, 10/15/20 Ba2 803 330 EQT Corporation, Senior Notes, 8.125%, 06/01/19 Baa2 391 1,275 Exco Resources, Inc., Senior Notes, 7.50%, 09/15/18 B3 1,132 1,425 Exterran Holdings, Inc., Senior Notes, 7.25%, 12/01/18 Ba3 1,404 1,875 Ferrellgas, L.P., Senior Notes, 6.50%, 05/01/21 B2 1,695 50 Ferrellgas, L.P., Senior Notes, 9.125%, 10/01/17 B2 52 900 Frac Tech Services, LLC, Senior Notes, 7.625%, 11/15/18 (g) Ba3 941 1,375 GenOn Escrow Corporation, Senior Notes, 9.50%, 10/15/18 B3 1,268 116 Helix Energy Solutions Group, Inc., Senior Notes, 9.50%, 10/15/16 (g) B3 122	800		Ваз	83
200 El Paso Corporation, Senior Notes, 7.80%, 08/01/31 Ba3 229 125 Encore Acquisition Company, Senior Subordinated Notes, 9.50%, 05/01/16 B1 137 725 Energy Transfer Equity, L.P., Senior Notes, 7.50%, 10/15/20 Ba2 803 330 EQT Corporation, Senior Notes, 8.125%, 06/01/19 Baa2 391 1,275 Exco Resources, Inc., Senior Notes, 7.50%, 09/15/18 B3 1,132 1,425 Exterran Holdings, Inc., Senior Notes, 7.25%, 12/01/18 Ba3 1,404 1,875 Ferrellgas, L.P., Senior Notes, 6.50%, 05/01/21 B2 B2 1,695 50 Ferrellgas, L.P., Senior Notes, 9.125%, 10/01/17 B2 52 900 Frac Tech Services, LLC, Senior Notes, 7.625%, 11/15/18 (g) Ba3 941 1,375 GenOn Escrow Corporation, Senior Notes, 9.50%, 10/15/18 B3 1,268 116 Helix Energy Solutions Group, Inc., Senior Notes, 9.50%, 10/15/16 (g) B3 122	000		Ba3	912
125 Encore Acquisition Company, Senior Subordinated Notes, 9.50%, 05/01/16 R1 137 725 Energy Transfer Equity, L.P., Senior Notes, 7.50%, 10/15/20 Ba2 803 330 EQT Corporation, Senior Notes, 8.125%, 06/01/19 Baa2 391 1,275 Exco Resources, Inc., Senior Notes, 7.50%, 09/15/18 B3 1,132 1,425 Exterran Holdings, Inc., Senior Notes, 7.25%, 12/01/18 Ba3 1,404 1,875 Ferrellgas, L.P., Senior Notes, 6.50%, 05/01/21 B2 1,695 50 Ferrellgas, L.P., Senior Notes, 9.125%, 10/01/17 B2 52 900 Frac Tech Services, LLC, Senior Notes, 7.625%, 11/15/18 (g) Ba3 941 1,375 GenOn Escrow Corporation, Senior Notes, 9.50%, 10/15/18 B3 1,268 Helix Energy Solutions Group, Inc., Senior Notes, 9.50%, 01/15/16 (g) B3 122	200			
Notes, 9.50%, 05/01/16 B1 137			Ba3	229
725 Energy Transfer Equity, L.P., Senior Notes, 7.50%, 10/15/20 Ba2 803 330 EQT Corporation, Senior Notes, 8.125%, 06/01/19 Exco Resources, Inc., Senior Notes, 7.50%, 09/15/18 Ba3 1,132 1,245 Exterran Holdings, Inc., Senior Notes, 7.25%, 12/01/18 Ba3 1,404 1,875 Ferrellgas, L.P., Senior Notes, 6.50%, 05/01/21 B2 1,695 50 Ferrellgas, L.P., Senior Notes, 9.125%, 10/01/17 B2 50 Frac Tech Services, LLC, Senior Notes, 7.625%, 11/15/18 (g) Ba3 941 1,375 GenOn Escrow Corporation, Senior Notes, 9.50%, 10/15/18 B3 1,268 Helix Energy Solutions Group, Inc., Senior Notes, 9.50%, 01/15/16 (g) B3 122	125		D 1	127
7.50%, 10/15/20 Ba2 803 330 EQT Corporation, Senior Notes, 8.125%, 06/01/19 Baa2 391 1,275 Exco Resources, Inc., Senior Notes, 7.50%, 09/15/18 Ba3 1,132 1,425 Exterran Holdings, Inc., Senior Notes, 7.25%, 12/01/18 Ba3 1,404 1,875 Ferrellgas, L.P., Senior Notes, 6.50%, 05/01/21 B2 1,695 50 Ferrellgas, L.P., Senior Notes, 9.125%, 10/01/17 B2 50 Ferrellgas, L.P., Senior Notes, 9.125%, 10/01/17 B2 50 Frac Tech Services, LLC, Senior Notes, 7.625%, 11/15/18 (g) Ba3 941 1,375 GenOn Escrow Corporation, Senior Notes, 9.50%, 10/15/18 B3 1,268 116 Helix Energy Solutions Group, Inc., Senior Notes, 9.50%, 01/15/16 (g) B3 122	725	•	DI	137
8.125%, 06/01/19 Exco Resources, Inc., Senior Notes, 7.50%, 09/15/18 Ba3 1,132 1,425 Exterran Holdings, Inc., Senior Notes, 7.25%, 12/01/18 Ba3 1,404 1,875 Ferrellgas, L.P., Senior Notes, 6.50%, 05/01/21 B2 1,695 50 Ferrellgas, L.P., Senior Notes, 9.125%, 10/01/17 B2 52 900 Frac Tech Services, LLC, Senior Notes, 7.625%, 11/15/18 (g) Ba3 941 1,375 GenOn Escrow Corporation, Senior Notes, 9.50%, 10/15/18 B3 1,268 116 Helix Energy Solutions Group, Inc., Senior Notes, 9.50%, 01/15/16 (g) B3 122	, 20		Ba2	803
1,275 Exco Resources, Inc., Senior Notes, 7.50%, 09/15/18 B3 1,132 1,425 Exterran Holdings, Inc., Senior Notes, 7.25%, 12/01/18 Ba3 1,404 1,875 Ferrellgas, L.P., Senior Notes, 6.50%, 05/01/21 B2 1,695 50 Ferrellgas, L.P., Senior Notes, 9.125%, 10/01/17 B2 52 900 Frac Tech Services, LLC, Senior Notes, 7.625%, 11/15/18 (g) Ba3 941 1,375 GenOn Escrow Corporation, Senior Notes, 9.50%, 10/15/18 B3 1,268 116 Helix Energy Solutions Group, Inc., Senior Notes, 9.50%, 01/15/16 (g) B3 122	330			
7.50%, 09/15/18 1,425 Exterran Holdings, Inc., Senior Notes, 7.25%, 12/01/18 Ba3 1,404 1,875 Ferrellgas, L.P., Senior Notes, 6.50%, 05/01/21 B2 1,695 50 Ferrellgas, L.P., Senior Notes, 9.125%, 10/01/17 B2 52 900 Frac Tech Services, LLC, Senior Notes, 7.625%, 11/15/18 (g) Ba3 941 1,375 GenOn Escrow Corporation, Senior Notes, 9.50%, 10/15/18 B3 1,268 116 Helix Energy Solutions Group, Inc., Senior Notes, 9.50%, 01/15/16 (g) B3 122	1.075		Baa2	391
1,425 Exterran Holdings, Inc., Senior Notes, 7,25%, 12/01/18 Ba3 1,404 1,875 Ferrellgas, L.P., Senior Notes, 6,50%, 05/01/21 B2 1,695 50 Ferrellgas, L.P., Senior Notes, 9,125%, 10/01/17 B2 52 900 Frac Tech Services, LLC, Senior Notes, 7,625%, 11/15/18 (g) Ba3 941 1,375 GenOn Escrow Corporation, Senior Notes, 9,50%, 10/15/18 B3 1,268 116 Helix Energy Solutions Group, Inc., Senior Notes, 9,50%, 01/15/16 (g) B3 122	1,275		D2	1 132
7.25%, 12/01/18 Ba3 1,404 1,875 Ferrellgas, L.P., Senior Notes, 6.50%, 05/01/21 B2 1,695 50 Ferrellgas, L.P., Senior Notes, 9.125%, 10/01/17 B2 52 900 Frac Tech Services, LLC, Senior Notes, 7.625%, 11/15/18 (g) Ba3 941 1,375 GenOn Escrow Corporation, Senior Notes, 9.50%, 10/15/18 B3 1,268 116 Helix Energy Solutions Group, Inc., Senior Notes, 9.50%, 01/15/16 (g) B3 122	1.425		DЭ	1,132
6.50%, 05/01/21 B2 1,695 50 Ferrellgas, L.P., Senior Notes, 9.125%, 10/01/17 B2 52 900 Frac Tech Services, LLC, Senior Notes, 7.625%, 11/15/18 (g) Ba3 941 1,375 GenOn Escrow Corporation, Senior Notes, 9.50%, 10/15/18 B3 1,268 116 Helix Energy Solutions Group, Inc., Senior Notes, 9.50%, 01/15/16 (g) B3 122	5,125		Ba3	1,404
50 Ferrellgas, L.P., Senior Notes, 9.125%, 10/01/17 B2 52 900 Frac Tech Services, LLC, Senior Notes, 7.625%, 11/15/18 (g) Ba3 941 1,375 GenOn Escrow Corporation, Senior Notes, 9.50%, 10/15/18 B3 1,268 116 Helix Energy Solutions Group, Inc., Senior Notes, 9.50%, 01/15/16 (g) B3 122	1,875			
9.125%, 10/01/17 900 Frac Tech Services, LLC, Senior Notes, 7.625%, 11/15/18 (g) Ba3 941 1,375 GenOn Escrow Corporation, Senior Notes, 9.50%, 10/15/18 Helix Energy Solutions Group, Inc., Senior Notes, 9.50%, 01/15/16 (g) B3 122	50		B2	1,695
900 Frac Tech Services, LLC, Senior Notes, 7.625%, 11/15/18 (g) Ba3 941 1,375 GenOn Escrow Corporation, Senior Notes, 9.50%, 10/15/18 B3 1,268 116 Helix Energy Solutions Group, Inc., Senior Notes, 9.50%, 01/15/16 (g) B3 122	50		R2	52
7.625%, 11/15/18 (g) Ba3 941 1,375 GenOn Escrow Corporation, Senior Notes, 9.50%, 10/15/18 Ba3 1,268 116 Helix Energy Solutions Group, Inc., Senior Notes, 9.50%, 01/15/16 (g) Ba3 1,268	900		D2	32
9.50%, 10/15/18 B3 1,268 116 Helix Energy Solutions Group, Inc., Senior Notes, 9.50%, 01/15/16 (g) B3 122			Ba3	941
116 Helix Energy Solutions Group, Inc., Senior Notes, 9.50%, 01/15/16 (g) B3 122	1,375			
9.50%, 01/15/16 (g) B3 122	116		В3	1,268
	116		R3	122
	700	Hercules Offshore, Inc., Senior Notes,	טפ	122

	7.125%, 04/01/17 (g)	B1	70
225	Hercules Offshore, Inc., Senior Notes,		
	10.50%, 10/15/17 (g)	Caa1	2
525	Kinder Morgan Finance Company, Senior Notes,		
	5.70%, 01/015/16	Ba1	5
525	MEG Energy Corporation, Senior Notes,		
	6.50%, 03/15/21 (g)	В3	5
710	Newfield Exploration Company, Senior Subordinated Notes,		
	6.875%, 02/01/20	Ba2	7
200	Niska Gas Storage US, LLC, Senior Notes,		
	8.875%, 03/15/18	B2	1
475	Oasis Petroleum, Inc., Senior Notes,		
	6.50%, 11/01/21	Caa1	4
250	Oasis Petroleum, Inc., Senior Notes,		
	7.25%, 02/01/19	Caa1	2
850	Penn Virginia Corporation, Senior Notes,		
	7.25%, 04/15/19	В3	7
500	Penn Virginia Corporation, Senior Notes,		
	10.375%, 06/15/16	В3	4
325	Penn Virginia Resources Partners, L.P., Senior Notes,		
	8.25%, 04/15/18	B2	3

1,500	Petroleos de Venezuela SA, Senior Notes,		
(85	8.50%, 11/02/17 (g)	(e)	1,332
675	Petroleum Geo Services ASA, Senior Notes,	D 0	710
325	7.375%, 12/15/18 (g) Phins Exploration and Production Company, Sonior Notes	Ba2	712
323	Plains Exploration and Production Company, Senior Notes, 6.75%, 02/01/22	B1	341
150	Precision Drilling Corporation, Senior Notes,	DI	341
150	6.50%, 12/15/21 (g)	Ba1	157
650	Precision Drilling Corporation, Senior Notes,	Bui	157
050	6.625%, 11/15/20	Ba1	682
125	Range Resources Corporaiton, Senior Subordinated Notes,		
	5%, 08/15/22	Ba3	123
825	Range Resources Corporaiton, Senior Subordinated Notes,		
	6.75%, 08/01/20	Ba3	893
450	Regency Energy Partners, L.P., Senior Notes,		
	6.875%, 12/01/18	B1	476
375	Samson Investment Company, Senior Notes,		
	9.75%, 02/15/20 (g)	B1	379
575	SESI LLC, Senior Notes,		
	6.375%, 05/01/19	Ba3	604
875	SESI LLC, Senior Notes,	D 0	0.45
225	7.125%, 12/15/21 (g)	Ba3	945
325	SM Energy Company, Senior Notes,	D1	244
225	6.50%, 11/15/21	B1	344
225	SM Energy Company, Senior Notes,	D1	227
825	6.625%, 02/15/19 Swift Energy Company, Sonior Notes	B1	237
823	Swift Energy Company, Senior Notes, 7.875%, 03/01/22 (g)	В3	850
650	Swift Energy Company, Senior Notes,	ВЗ	650
030	8.875%, 01/15/20	В3	702
300	Targa Resources Partners L.P., Senior Notes,	ВЗ	702
	6.375%, 08/01/22 (g)	Ba3	303
825	Unit Corporation, Senior Subordinated Notes,		
	6.625%, 05/15/21	В3	844
75	Whiting Petroleum Corporation, Senior Subordinated Notes,		
	6.50% 10/01/18	Ba3	80
1,225	WPX Energy, Inc., Senior Notes,		
	6%, 01/15/22 (g)	Ba1	1,225
			43,392
Personal, Food and Miscellaneous Services -			
400	Central Garden & Pet Company, Senior Subordinated	5.4	
570	Notes, 8.25%, 03/01/18	B2	412
579	CKE Restaurants, Senior Notes,	D2	((1
1,000	11.375%, 07/15/18 DineEquity, Inc., Senior Notes,	B2	661
1,000	9.50%, 10/30/18	В3	1,093
450	Fiesta Restaurant Group, Senior Notes,	БЭ	1,093
430	8.875%, 08/15/16 (g)	B2	474
275	ServiceMaster Company, Senior Notes,	B2	17.1
273	8%, 02/15/20 (g)	В3	292
100	Wendy s International Holdings, LLC, Senior Notes,		
	10%, 07/15/16	В3	109
			3,041
Personal Non-Durable Consumer Products	64%		
200	Acco Brands Corporation, Senior Notes,		
	10.625%, 03/15/15	B1	218
250	Jarden Corporation, Senior Notes,		
	8%, 05/01/16	Ba3	271

825	Ontex IV, S.A., Senior Notes,		
	7.50%, 04/15/18 (g) (EUR)	B1	1,023
			1,512
Personal Transportation - 1.75%			
1,175	Continental Airlines, Inc., Senior Notes,		
	6.75%, 09/15/15 (g)	Ba2	1,178
185	Continental Airlines, Inc., Senior Notes,		
	7.25%, 05/10/21	Baa2	207
126	Continental Airlines, Inc., Senior Notes,		
	9.25%, 11/10/18	Ba2	136
516	Delta Airlines, Inc., Senior Notes,		
	9.50%, 09/15/14 (g)	Ba2	550
1,600	Delta Airlines, Inc., Senior Notes,		
	12.25%, 03/15/15 (g)	B2	1,732
169	Northwest Airlines		
	7.575%, 09/01/20	(e)	184

150	TI 's 1 A' 1' TO ' NI s		
150	United Airlines, Inc., Senior Notes,	D2	150
	12%, 11/01/13 (g)	В3	159
D. C. 1D 11.1. 200			4,146
Printing and Publishing28%	MDI O A COLOR OL MAN		
375	MPL 2 Acquisition, Senior Notes,	D.	225
75	9.875%, 08/15/18 (g)	В3	327
75	Nielsen Finance LLC, Senior Notes,	D.0	0.2
	7.75%, 10/15/18	B2	82
228	Nielsen Finance LLC, Senior Notes,	7.0	2 (2
	11.50%, 05/01/16	B2	263
			672
Retail Stores - 2.20%			
1,125	Academy, Ltd., Senior Notes		
	9.25%, 08/01/19 (g)	Caa1	1,153
475	Claire s Escrow Corporation, Senior Notes,		
	8.875%, 03/15/19	Caa3	417
259	Claire s Stores, Inc., Senior Notes,		
	9.625%, 06/01/15	Caa3	216
100	JC Penney Corporation, Senior Notes,		
	7.125%, 11/15/23	Ba1	105
250	QVC, Inc., Senior Notes,		
	7.50%, 10/01/19 (g)	Ba2	275
750	Radio Shack Corporation, Senior Notes		
	6.75%, 05/15/19	Ba3	598
325	Rite Aid Corporation, Senior Notes,		
	7.70%, 02/15/27	Ca	302
800	Rite Aid Corporation, Senior Notes,		
	9.25%, 03/15/20 (g)	Caa3	808
850	Rite Aid Corporation, Senior Notes,		
	9.50%, 06/15/17	Caa3	850
450	Toys R Us Property Company II, LLC, Senior Notes,		
	8.50%, 12/01/17	Ba1	469
			5,193
Telecommunications - 14.73%			
1,825	Avaya, Inc., Senior Notes,		
	10.125%, 11/01/15	Caa2	1,811
400	Cincinnati Bell Inc., Senior Notes,		
	7%, 02/15/15	B1	404
300	Cricket Communications, Inc., Senior Notes,		
	7.75%, 05/15/16	Ba2	317
1,400	Cricket Communications, Inc., Senior Notes,		
,	7.75%, 10/15/20	В3	1,375
475	Cricket Communications, Inc., Senior Notes,		, , , , ,
	10%, 07/15/15	В3	501
500	Crown Castle International Corporation, Senior Notes,		
200	9%, 01/15/15	B1	550
700	Digicel Limited, Senior Notes,	D 1	230
700	8.25%, 09/01/17 (g)	B1	739
450	Digicel Limited, Senior Notes,	Di	737
+30	10.50%, 04/15/18 (g)	Caa1	495
325	Earthlink Inc., Senior Notes,	Caar	473
525	8.875%, 05/15/19	B2	317
1,000		D2	317
1,000	Equinix, Inc., Senior Notes,	Dan	1 000
625	7%, 07/15/21	Ba2	1,098
625	Equinix, Inc., Senior Notes,	D-2	600
450	8.125%, 03/01/18	Ba2	689
450	GCI, Inc., Senior Notes,	D2	452
	6.75%, 06/01/21	B2	453

775	Hughes Satellite Systems, Inc., Senior Notes,		
	6.50%, 06/15/19	Ba3	808
775	Hughes Satellite Systems, Inc., Senior Notes,		
	7.625%, 06/15/21	В3	829
1,175	Intelsat Bermuda Ltd., Senior Notes,		
	11.50%, 02/04/17 (g)	Caa3	1,210
250	Intelsat Bermuda Ltd., Senior Notes,		
	11.50%, 02/04/17	Caa3	260
525	Intelsat Corporation, Senior Notes,		
	7.25%, 04/01/19	В3	553
675	Intelsat Jackson Holdings Ltd., Senior Notes,		
	7.25%, 10/15/20	В3	709
125	Intelsat Jackson Holdings Ltd., Senior Notes,		
	8.50%, 11/01/19	В3	138
2,050	Intelsat (Luxembourg) S.A., Senior Notes,		

100		11.25%, 02/04/17	Caa3	2,137
525 Level 3 Communications, Inc., Senior Notes, 11878%, 0201109 Can2 660	100	•	Cumb	2,107
11,875%, 02,011/9 Cau2 600		•	B1	105
Section Sect	525			600
Section Sect	650	•	Caa2	600
950 Level 3 Financing, Inc., Senior Notes, 9.375%, 04011/9 625 MetroPCS Wircless, Inc., Senior Notes, 6.625%, 11/15/20 1,350 MetroPCS Wircless, Inc., Senior Notes, 7.875%, 0901/18 600 Nextel Communications, Senior Notes, 7.875%, 0901/18 600 Nextel Communications, Senior Notes, 7.375%, 0801/15 750 NII Capital Corporation, Senior Notes, 7.625, 0401/21 B2 735 8.875%, 121/51/9 B2 394 600 Paetec Holding Corporation, Senior Notes, 8.875%, 120/15/17 (g) 600 Paetec Holding Corporation, Senior Notes, 8.875%, 06/30/17 (e) 657 8.875%, 06/30/17 (e) 657 8.875%, 06/30/17 (g) 8a2 449 200 Sable International Finance Limited, Senior Notes, 8.875%, 02/10/20 (g) Ba2 210 125 Sauclites Mexicanos, S.A. de C.V., Senior Notes, 9.50%, 05/15/17 (g) B3 129 125 Sauclites Mexicanos, S.A. de C.V., Senior Notes, 9.50%, 05/15/17 (g) B1 54 725 SBA Telecommunications, Inc., Senior Notes, 8.875%, 08/15/16 B1 54 725 SBA Telecommunications, Inc., Senior Notes, 8.25%, 08/15/16 B1 802 475 Sprint Capital Corporation, Senior Notes, 11.50%, 11/15/21 (g) B3 512 725 Sprint Nextel Corporation, Senior Notes, 12.50%, 11/15/21 (g) B3 512 725 Sprint Nextel Corporation, Senior Notes, 9.125%, 03/11/17 (g) B3 1,542 1.575 Sprint Nextel Corporation, Senior Notes, 9.125%, 03/11/17 (g) B3 1,542 1.575 Sprint Nextel Corporation, Senior Notes, 9.125%, 03/11/17 (g) B3 997 1.550 Sprint Nextel Corporation, Senior Notes, 9.125%, 03/11/17 (g) B3 997 1.550 Sprint Nextel Corporation, Senior Notes, 9.125%, 03/11/17 (g) B3 997 1.550 Sprint Nextel Corporation, Senior Notes, 9.125%, 03/11/17 (g) B1 385 1.542 1.550 Sprint Nextel Corporation, Senior Notes, 9.125%, 03/11/17 (g) B3 997 1.550 Sprint Nextel Corporation, Senior Notes, 9.125%, 03/11/17 (g) B3 997 1.550 Sprint Nextel Corporation, Senior Notes, 9.125%, 03/11/17 (g) B3 997 1.550 Sprint Nextel Notes, 9.125%, 03/11/17 (g) B3 997 1.550 Sprint Nextel Notes, 9.125%, 03/11/17 (g) B3 997 1.550 Sprint Nextel Notes, 9.125%, 03/11/17 (g) B3 997 1.550 Nill Part Notes, 9.125%, 03/11/17 (g) B3 997 1.550 Nill Part Notes, 9.125%, 03/11/17	030		R3	684
9,375%, 040/119 B3 1,039	950		В3	004
6.655%, 11/15/20 B2 626			В3	1,039
1,350 MetroPCS Wireless, Inc., Senior Notes, 7,375%, 0,900/1/18 B2 1,417	625	MetroPCS Wireless, Inc., Senior Notes,		
1,417 600 Nextel Communications, Senior Notes, 2,375%, 0,080/1/15 (e) 581 750 NII Capital Corporation, Senior Notes, 7,375%, 0,080/1/15 82 735 7			B2	626
Fig.	1,350		D2	1 /17
7,375%, 08/01/15	600		D2	1,41/
T50	000		(e)	581
Section Sect	750		(*)	
8.875%, 12/15/19 B2 394		•	B2	735
600 Paetec Holding Corporation, Senior Notes, 8.875%, 06/30/17 (e) 657 83ble International Finance Limited, Senior Notes, 7.75%, 02/15/17 (g) Ba2 449 200 Sable International Finance Limited, Senior Notes, 8.75%, 02/01/20 (g) Ba2 210 215 Satellites Mexicanos, S. A. de C.V., Senior Notes, 8.9.50%, 05/15/17 B3 129 50 SBA Telecommunications, Inc., Senior Notes, 88%, 08/15/16 B1 54 54 54 55 58 54 54 54	375	•		
S.875%, 06/30/17 (e) 657	(00		B2	394
425 Sable International Finance Limited, Senior Notes, 7.75%, 02/15/17 (g) Ba2 449 200 Sable International Finance Limited, Senior Notes, 8.75%, 02/01/20 (g) Ba2 210 215 Satelites Mexicanos, S.A. de C.V., Senior Notes, Ba3 129 50 SBA Telecommunications, Inc., Senior Notes, Ba 154 725 SBA Telecommunications, Inc., Senior Notes, 8.25%, 08/15/16 B1 54 725 SBA Telecommunications, Inc., Senior Notes, 8.25%, 08/15/19 B1 802 802 803 802 803	600		(a)	657
1,75%, 02/15/17 (g)	425		(6)	037
Sable International Finance Limited, Senior Notes, 8.75%, 02/01/20 (g) Ba2 210	123		Ba2	449
125	200			
Solition			Ba2	210
50 SBA Telecommunications, Inc., Senior Notes, B1 54 725 SBA Telecommunications, Inc., Senior Notes, B1 80 475 Sprint Capital Corporation, Senior Notes, B1 802 475 Sprint Capital Corporation, Senior Notes, B3 512 725 Sprint Nextel Corporation, Senior Notes, Ba3 738 1,575 Sprint Nextel Corporation, Senior Notes, Ba3 1,729 1,550 Sprint Nextel Corporation, Senior Notes, Ba3 1,729 1,550 Sprint Nextel Corporation, Senior Notes, B3 1,542 900 Telesat Canada, Senior Subordinated Notes, B3 997 275 Trilogy International Partners, LLC, Senior Notes, B3 997 275 Trilogy International Partners, LLC, Senior Notes, Caa1 245 375 ViaSat, Inc., Senior Notes, B1 385 275 ViaSat, Inc., Senior Notes, B1 299 550 Vimpelcom Holdings, Senior Notes, B1 299 550 Vimpelcom Holdings, Senior Notes,	125		D2	100
8%, 08/15/16 B1 54 725 SBA Telecommunications, Inc., Senior Notes, 8.25%, 08/15/19 B1 802 475 Sprint Capital Corporation, Senior Notes, 11.50%, 11/15/21 (g) B3 512 725 Sprint Nextel Corporation, Senior Notes,	50		В3	129
725 SBA Telecommunications, Inc., Senior Notes, 8.25%, 08/15/19 B1 802 475 Sprint Capital Corporation, Senior Notes, 11.50%, 11/15/21 (g) B3 512 725 Sprint Nextel Corporation, Senior Notes, 7%, 03/01/20 (g) Ba3 738 1,575 Sprint Nextel Corporation, Senior Notes, 9%, 11/15/18 (g) Ba3 1,729 1,550 Sprint Nextel Corporation, Senior Notes, 9.125%, 03/01/17 (g) B3 1,542 900 Telesat Canada, Senior Subordinated Notes, 12.50%, 11/01/17 B3 997 275 Trilogy International Partners, LLC, Senior Notes, 10.25%, 08/15/16 (g) Caa1 245 375 ViaSat, Inc., Senior Notes, 6.875%, 06/15/20 (g) B1 385 275 ViaSat, Inc., Senior Notes, 8.875%, 09/15/16 B1 299 50 Vimpelcom Holdings, Senior Notes, 7.504%, 03/01/22 (g) Ba3 531 700 Vimpelcom Holdings, Senior Notes, 7.748%, 02/02/21 (g) Ba3 691 600 Wind Acquistion Holdings Finance S.A., Senior Notes, 7.25%, 02/15/17 (g) Ba3 564 1,000 Wind Acquistion Holdings Finance S.A., Senior Notes,	30		R1	54
8.25%, 08/15/19 B1 802 475 Sprint Capital Corporation, Senior Notes, 11.50%, 11/15/21 (g) B3 512 725 Sprint Nextel Corporation, Senior Notes, 7%, 03/01/20 (g) Ba3 738 1,575 Sprint Nextel Corporation, Senior Notes, 9%, 11/15/18 (g) Ba3 1,729 1,550 Sprint Nextel Corporation, Senior Notes, 9,125%, 03/01/17 (g) B3 1,542 900 Telesat Canada, Senior Subordinated Notes, 12.50%, 11/01/17 B3 997 275 Trilogy International Partners, LLC, Senior Notes, 6.875%, 08/15/16 (g) Caal 245 375 ViaSat, Inc., Senior Notes, 6.875%, 06/15/20 (g) B1 385 275 ViaSat, Inc., Senior Notes, 8.875%, 09/15/16 B1 299 550 Vimpelcom Holdings, Senior Notes, 8.875%, 09/15/16 B1 299 550 Vimpelcom Holdings, Senior Notes, 7.504%, 03/01/22 (g) Ba3 531 700 Vimpelcom Holdings, Senior Notes, 8.74%, 02/02/21 (g) Ba3 691 600 Wind Acquistion Holdings Finance S.A., Senior Notes, 7.25%, 02/15/18 (g) Ba3 564 1,000 Wind Acquistion Holdings Finance S.A., Senior Notes, 11.75%, 07/15/17 (g) B3 970	725		D1	31
11.50%, 11/15/21 (g)			B1	802
725 Sprint Nextel Corporation, Senior Notes, 7%, 03/01/20 (g) Ba3 738 1,575 Sprint Nextel Corporation, Senior Notes, 9%, 11/15/18 (g) Ba3 1,729 1,550 Sprint Nextel Corporation, Senior Notes, 91.25%, 03/01/17 (g) B3 1,542 900 Telesat Canada, Senior Subordinated Notes, 12.50%, 11/01/17 B3 997 275 Trilogy International Partners, LLC, Senior Notes, 10.25%, 08/15/16 (g) Caal 245 375 ViaSat, Inc., Senior Notes, 6.875%, 06/15/20 (g) B1 385 275 ViaSat, Inc., Senior Notes, 8.875%, 09/15/16 B1 299 550 Vimpelcom Holdings, Senior Notes, 7.504%, 03/01/22 (g) Ba3 531 700 Vimpelcom Holdings, Senior Notes, 7.748%, 02/02/21 (g) Ba3 691 600 Wind Acquistion Holdings Finance S.A., Senior Notes, 7.25%, 02/15/18 (g) Ba3 564 1,000 Wind Acquistion Holdings Finance S.A., Senior Notes, 11.75%, 07/15/17 (g) B3 970 444 Wind Acquistion Holdings Finance S.A., Senior Notes, 12.25%, 07/15/17 (g)(h) Caa1 397	475			
7%, 03/01/20 (g)	505		В3	512
1,575 Sprint Nextel Corporation, Senior Notes, 9%, 11/15/18 (g) Ba3 1,729 1,550 Sprint Nextel Corporation, Senior Notes, 91,25%, 03/01/17 (g) Ba3 1,542 900 Telesat Canada, Senior Subordinated Notes, 12,50%, 11/01/17 Ba3 997 275 Trilogy International Partners, LLC, Senior Notes, 10,25%, 08/15/16 (g) Caa1 245 375 ViaSat, Inc., Senior Notes, 6,875%, 06/15/20 (g) Ba1 385 275 ViaSat, Inc., Senior Notes, 8,875%, 09/15/16 B1 299 550 Vimpelcom Holdings, Senior Notes, 7,504%, 03/01/22 (g) Ba3 531 700 Vimpelcom Holdings, Senior Notes, 7,748%, 02/02/21 (g) Ba3 691 600 Wind Acquistion Holdings Finance S.A., Senior Notes, 7,25%, 02/15/18 (g) Ba3 564 1,000 Wind Acquistion Holdings Finance S.A., Senior Notes, 11,75%, 07/15/17 (g) 444 Wind Acquistion Holdings Finance S.A., Senior Notes, 11,25%, 07/15/17 (g)(h) Caa1 397	725		D ₀ 2	720
1,550 Sprint Nextel Corporation, Senior Notes, Sprint Nextel Corporation, Senior Notes, 9.125%, 03/01/17 (g) B3 1,542	1 575		Баз	130
1,550 Sprint Nextel Corporation, Senior Notes, 9,125%, 03/01/17 (g) B3 1,542 900 Telesat Canada, Senior Subordinated Notes, 12.50%, 11/01/17 B3 997 275 Trilogy International Partners, LLC, Senior Notes, 10.25%, 08/15/16 (g) Caal 245 375 ViaSat, Inc., Senior Notes, 6,875%, 06/15/20 (g) B1 385 275 ViaSat, Inc., Senior Notes, 8,875%, 09/15/16 B1 299 550 Vimpelcom Holdings, Senior Notes, 7,504%, 03/01/22 (g) Ba3 531 700 Vimpelcom Holdings, Senior Notes, 7,748%, 02/02/21 (g) Ba3 691 600 Wind Acquistion Holdings Finance S.A., Senior Notes, 7,25%, 02/15/18 (g) Ba3 564 1,000 Wind Acquistion Holdings Finance S.A., Senior Notes, 11.75%, 07/15/17 (g) 444 Wind Acquistion Holdings Finance S.A., Senior Notes, 12.25%, 07/15/17 (g)(h) Caal 397	1,070		Ba3	1,729
900 Telesat Canada, Senior Subordinated Notes, 12.50%, 11/01/17 B3 997 275 Trilogy International Partners, LLC, Senior Notes, 10.25%, 08/15/16 (g) Caal 245 375 ViaSat, Inc., Senior Notes, 6.875%, 06/15/20 (g) B1 385 275 ViaSat, Inc., Senior Notes, 8.875%, 09/15/16 B1 299 550 Vimpelcom Holdings, Senior Notes, 7.504%, 03/01/22 (g) Ba3 531 700 Vimpelcom Holdings, Senior Notes, 7.748%, 02/02/21 (g) Ba3 691 600 Wind Acquistion Holdings Finance S.A., Senior Notes, 7.25%, 02/15/18 (g) B3 970 444 Wind Acquistion Holdings Finance S.A., Senior Notes, 11.75%, 07/15/17 (g) B3 970 444 Wind Acquistion Holdings Finance S.A., Senior Notes, 12.25%, 07/15/17 (g)(h) Caal 397	1,550			Í
12.50%, 11/01/17 B3 997			В3	1,542
275 Trilogy International Partners, LLC, Senior Notes, 10.25%, 08/15/16 (g) Caal 245 375 ViaSat, Inc., Senior Notes, 6.875%, 06/15/20 (g) B1 385 275 ViaSat, Inc., Senior Notes, 8.875%, 09/15/16 B1 299 550 Vimpelcom Holdings, Senior Notes, 51 52 52 52 52 53 69 60 <td>900</td> <td></td> <td>D2</td> <td>007</td>	900		D2	007
10.25%, 08/15/16 (g) Caa1 245 375 ViaSat, Inc., Senior Notes, 6.875%, 06/15/20 (g) B1 385 275 ViaSat, Inc., Senior Notes, 8.875%, 09/15/16 B1 299 550 Vimpelcom Holdings, Senior Notes, 7.504%, 03/01/22 (g) Ba3 531 700 Vimpelcom Holdings, Senior Notes, 7.748%, 02/02/21 (g) Ba3 600 Wind Acquistion Holdings Finance S.A., Senior Notes, 7.25%, 02/15/18 (g) Ba3 564 1,000 Wind Acquistion Holdings Finance S.A., Senior Notes, 11.75%, 07/15/17 (g) B3 970 444 Wind Acquistion Holdings Finance S.A., Senior Notes, 12.25%, 07/15/17 (g)(h) Caa1 397	275		В3	997
375 ViaSat, Inc., Senior Notes, 6.875%, 06/15/20 (g) B1 385 275 ViaSat, Inc., Senior Notes, 8.875%, 09/15/16 B1 299 550 Vimpelcom Holdings, Senior Notes, 50 7.504%, 03/01/22 (g) Ba3 531 700 Vimpelcom Holdings, Senior Notes, 883 691 600 Wind Acquistion Holdings Finance S.A., Senior Notes, 883 564 1,000 Wind Acquistion Holdings Finance S.A., Senior Notes, 883 564 11,75%, 07/15/17 (g) B3 970 444 Wind Acquistion Holdings Finance S.A., Senior Notes, 883 970 444 Wind Acquistion Holdings Finance S.A., Senior Notes, 683 970 444 Wind Acquistion Holdings Finance S.A., Senior Notes, 683 970 444 Wind Acquistion Holdings Finance S.A., Senior Notes, 683 970 445 Wind Acquistion Holdings Finance S.A., Senior Notes, 683 970 446 Wind Acquistion Holdings Finance S.A., Senior Notes, 683 970 447 Wind Acquistion Holdings Finance S.A., Senior Notes, 683 970 <t< td=""><td>213</td><td></td><td>Caa1</td><td>245</td></t<>	213		Caa1	245
6.875%, 06/15/20 (g) 700 810 811 8299 815 817 818 8299 818 8299 8299 830 8444 841 855 8575%, 09/15/16 857 8575%, 09/15/16 857 858 858 8599 850 850 851 851 851 852 851 851 852 853 853 853 8531 8531 8531 8531 8531 853 853	375		Cuu1	213
8.875%, 09/15/16 B1 299 550 Vimpelcom Holdings, Senior Notes, 7.504%, 03/01/22 (g) Ba3 531 700 Vimpelcom Holdings, Senior Notes, 7.748%, 02/02/21 (g) Ba3 691 600 Wind Acquistion Holdings Finance S.A., Senior Notes, 8a3 564 1,000 Wind Acquistion Holdings Finance S.A., Senior Notes, 11.75%, 07/15/17 (g) B3 970 444 Wind Acquistion Holdings Finance S.A., Senior Notes, 12.25%, 07/15/17 (g)(h) Caa1 397			B1	385
550 Vimpelcom Holdings, Senior Notes, 7.504%, 03/01/22 (g) Ba3 531 700 Vimpelcom Holdings, Senior Notes, Senior Notes, 883 691 600 Wind Acquistion Holdings Finance S.A., Senior Notes, 883 564 1,000 Wind Acquistion Holdings Finance S.A., Senior Notes, 883 970 444 Wind Acquistion Holdings Finance S.A., Senior Notes, 883 970 444 Wind Acquistion Holdings Finance S.A., Senior Notes, 683 970 444 Wind Acquistion Holdings Finance S.A., Senior Notes, 683 970 444 Wind Acquistion Holdings Finance S.A., Senior Notes, 683 970 444 Wind Acquistion Holdings Finance S.A., Senior Notes, 683 970 444 Wind Acquistion Holdings Finance S.A., Senior Notes, 683 970 445 Wind Acquistion Holdings Finance S.A., Senior Notes, 683 970 446 Wind Acquistion Holdings Finance S.A., Senior Notes, 683 970 447 Wind Acquistion Holdings Finance S.A., Senior Notes, 683 970	275			
7.504%, 03/01/22 (g) 8a3 531 700 Vimpelcom Holdings, Senior Notes, 7.748%, 02/02/21 (g) 8a3 691 600 Wind Acquistion Holdings Finance S.A., Senior Notes, 7.25%, 02/15/18 (g) 8a3 691 1,000 Wind Acquistion Holdings Finance S.A., Senior Notes, 11.75%, 07/15/17 (g) 8a3 564 1,000 Wind Acquistion Holdings Finance S.A., Senior Notes, 11.75%, 07/15/17 (g) 8a3 970 444 Wind Acquistion Holdings Finance S.A., Senior Notes, 12.25%, 07/15/17 (g)(h) Caa1 397	550		B1	299
700 Vimpelcom Holdings, Senior Notes, 7.748%, 02/02/21 (g) Ba3 691 600 Wind Acquistion Holdings Finance S.A., Senior Notes, 7.25%, 02/15/18 (g) Ba3 564 1,000 Wind Acquistion Holdings Finance S.A., Senior Notes, 11.75%, 07/15/17 (g) B3 970 444 Wind Acquistion Holdings Finance S.A., Senior Notes, 12.25%, 07/15/17 (g)(h) Caal 397	550	· ·	$\mathbf{p}_{\mathbf{o}}$ 2	521
7.748%, 02/02/21 (g) Ba3 691 Wind Acquistion Holdings Finance S.A., Senior Notes, 7.25%, 02/15/18 (g) Ba3 564 1,000 Wind Acquistion Holdings Finance S.A., Senior Notes, 11.75%, 07/15/17 (g) B3 970 444 Wind Acquistion Holdings Finance S.A., Senior Notes, 12.25%, 07/15/17 (g)(h) Caal 397	700		Das	331
600 Wind Acquistion Holdings Finance S.A., Senior Notes, 7.25%, 02/15/18 (g) Ba3 564 1,000 Wind Acquistion Holdings Finance S.A., Senior Notes, 11.75%, 07/15/17 (g) B3 970 444 Wind Acquistion Holdings Finance S.A., Senior Notes, 12.25%, 07/15/17 (g)(h) Caal 397	, 00		Ba3	691
1,000 Wind Acquistion Holdings Finance S.A., Senior Notes, 11.75%, 07/15/17 (g) B3 970 444 Wind Acquistion Holdings Finance S.A., Senior Notes, 12.25%, 07/15/17 (g)(h) Caal 397	600			
11.75%, 07/15/17 (g) B3 970 444 Wind Acquistion Holdings Finance S.A., Senior Notes, 12.25%, 07/15/17 (g)(h) Caal 397			Ba3	564
Wind Acquistion Holdings Finance S.A., Senior Notes, 12.25%, 07/15/17 (g)(h) Caal 397	1,000		D2	050
12.25%, 07/15/17 (g)(h) Caa1 397	444		В3	970
	444		Caa1	397
	1,200		Cuu1	371

	7.875%, 11/01/17	Ba3	1,326
			34,801
Textiles and Leather37%			
375	Hanesbrands, Inc., Senior Notes,		
	6.375%, 12/15/20	B1	384
200	Levi Strauss & Co., Senior Notes,		
	7.625%, 05/15/20	B2	211
275	Levi Strauss & Co., Senior Notes,		
	8.875%, 04/01/16	B2	283
			878
Utilities - 2.14%			
350	AES Corporation, Senior Notes,		
	7.375%, 07/01/21 (g)	Ba3	389
1,000	Calpine Corporation, Senior Notes,		
	7.50%, 02/15/21 (g)	B1	1,060
375	EDP Finance B.V., Senior Notes,		
	5.375%, 11/02/12 (g)	Ba1	374

150			
150	Genon Energy, Inc., Senior Notes,		4.04
2-2	7.875%, 06/15/17	В3	131
375	NRG Energy, Inc., Senior Notes,		
	7.625%, 01/15/18	B1	376
338	PNM Resources, Inc., Senior Notes,		
	9.25%, 05/15/15	Ba1	384
950	Sabine Pass LNG, L.P., Senior Notes,		
	7.50%, 11/30/16	В3	1,014
1,050	Tokyo Electric Power Company, Inc., Senior Notes,		
	4.50%, 03/24/14 (EUR)	Ba2	1,327
			5,055
	Total Corporate Debt Securities		
	(Total cost of \$302,402)		312,585
Shares	(, , ,		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
PREFERRED STOCK - 2.05% (d)			
Automobile21%			
12,100	General Motors Company,		
12,100	Convertible, 4.75%	(e)	506
Broadcasting and Entertainment14%	Convertible, 4.73 //	(c)	300
495	Spanish Broadcasting System, Inc.,		
493	10.75% (a)	Caa3	322
Containers, Packaging and Glass - 0.00%	10.73 % (a)	Caas	322
1,975	Smurfit-Stone Container Corporation,		
1,973		(a)	
Electronics92%	7%, (c)(f) ESC	(e)	
	I (T. 1. 1. 1. C. 1. 1. T. 1. I.		
2,675	Lucent Technologies Capital Trust I,		2 172
E' 50%	Convertible, 7.75%	(e)	2,173
Finance78%			
1,125	Ally Financial, Inc., 7% (g)	В3	937
39,575	GMAC Capital Trust	В3	915
			1,852
	Total Preferred Stock		
	(Total cost of \$4,626)		4,853
COMMON STOCK12% (d)			
15,325	Ameristar Casinos, Inc,		286
	Total Common Stock		
	(Total cost of \$336)		286
	TOTAL INVESTMENTS		
	(Total cost of \$307,364)		\$ 317,724
	+ • • • • • • • • • • • • • • • • • • •		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,

⁽a) Denotes income is not being accrued and/or issuer is in bankruptcy proceedings.

⁽b) Securities are step interest bonds. Interest on these bonds accrues based on the effective interest method which results in a constant rate of interest being recognized.

⁽c) Security is valued at fair value using methods determined by the Board of Directors. The total value of these securities at March 31, 2012 was \$162.

(d)	Percentages indicated are based on total net assets to common shareholders of \$236,282.
(e)	Not rated.
(f)	Non-income producing.
qualifie Note 1o	Securities are exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be resold, normally to d institutional buyers in transactions exempt from registration. Unless otherwise noted, 144A Securities are deemed to be liquid. See of the Note to Schedule of Investments for valuation policy. Total market value of Rule 144A securities amounted to \$118,955 as of 31, 2012.
(h)	Pay-In-Kind

EUR) Euro
(GBP) British Pound
ESC Escrow Cusip. Represents a beneficial interest to account for possible future payments by the company. Interest rate and maturity date are hose of the original security.

The New America High Income Fund, Inc.

Forward Currency Exchange Contracts - (Unaudited) (Amounts in Thousands) As of March 31, 2012 the Fund had forward currency exchange contracts outstanding as follows:

Counterparty	Settlement Date		Receive		Deliver	Unrealized Appreciation (Depreciation)
State Street Bank	4/10/12	GBP	8	USD	12	\$
State Street Bank	4/10/12	GBP	4	USD	6	
State Street Bank	4/10/12	GBP	6	USD	10	
State Street Bank	4/10/12	GBP	4	USD	6	
UBS AG	4/10/12	USD	452	GBP	289	(11)
State Street Bank	4/10/12	USD	8	GBP	5	
State Street Bank	4/10/12	USD	16	GBP	10	
State Street Bank	4/10/12	USD	9	GBP	6	
State Street Bank	4/10/12	USD	10	GBP	6	
Barclays	6/8/12	USD	351	EUR	265	(3)
Barclays	6/8/12	USD	10,117	EUR	7,712	(172)
State Street Bank	6/8/12	USD	147	EUR	110	
Goldman Sachs	6/8/12	EUR	138	USD	182	3
Morgan Stanley	6/8/12	EUR	359	USD	476	3
State Street Bank	6/8/12	EUR	94	USD	123	2
Merrill Lynch	6/8/12	EUR	565	USD	753	
Net unrealized gain (loss) on open forward	currency exchange co	ntracts				\$ (178)

The New America High Income Fund, Inc	The New	America	High	Income	Fund,	Inc
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Note 1 to Schedule of Investments

March 31, 2012 (unaudited)

(1) Significant Accounting and Other Policies

The New America High Income Fund, Inc. (the Fund) was organized as a corporation in the state of Maryland on November 19, 1987 and is registered with the Securities and Exchange Commission as a diversified, closed-end investment company under the Investment Company Act of 1940. The Fund commenced operations on February 26, 1988. The investment objective of the Fund is to provide high current income while seeking to preserve stockholders—capital through investment in a professionally managed, diversified portfolio of—high yield—fixed-income securities.

The Fund invests primarily in fixed maturity corporate debt securities that are rated less than investment grade. Risk of loss upon default by the issuer is significantly greater with respect to such securities compared to investment grade securities because these securities are generally unsecured and are often subordinated to other creditors of the issuer and because these issuers usually have high levels of indebtedness and are more sensitive to adverse economic conditions, such as a recession, than are investment grade issuers. In some cases, the collection of principal and timely receipt of interest is dependent upon the issuer attaining improved operating results, selling assets or obtaining additional financing.

The Fund may focus its investments in certain industries, subjecting it to greater risk than a Fund that is more diversified. See the schedule of investments for information on individual securities as well as industry diversification and credit quality ratings.

The Fund s financial statements have been prepared in conformity with accounting principles generally accepted in the United States for investment companies that require the management of the Fund to, among other things, make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting periods. Actual results could differ from those estimates.

The following is a summary of significant accounting policies consistently followed by the Fund, which are in conformity with those generally accepted in the investment company industry.

(a) Valuation of Investments Investments Investments for which market quotations are readily available are stated at market value, which is determined by using the most recently quoted bid price provided by an independent pricing service or principal market maker. Independent pricing services provide market quotations based primarily on quotations from dealers and brokers, market transactions, accessing data from quotations services, offering sheets obtained from dealers and various relationships between securities. Investments whose primary market is on an exchange are valued at the last sale price on the day of valuation. Short-term investments with original maturities of 60 days or less are stated at amortized cost, which approximates market value. Following procedures approved by the Board of Directors, investments for which market quotations are not readily available (primarily fixed-income corporate bonds and notes) are stated at fair value on the basis of subjective valuations furnished by securities dealers and brokers. Other investments, for which market quotations are not readily available with a cost of \$218,000 and a value of

\$162,000, are valued in good faith at fair market value using methods determined by the Board of Directors. Fair value measurement is further discussed in section (f) of this footnote.

(b) Foreign Currency Investment securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollar amounts at the date of valuation. Purchases and sales of investment securities and income and expense items denominated in foreign currencies are translated into U.S. dollar amounts on the respective dates of such transactions.

The Fund does not isolate that portion of the results of operations resulting from changes in foreign

1

The New America High Income Fund, Inc.

Note 1	1 to	Sch	alube	of 1	nvect	ments
NOLE	ıw	SCIR	auure	OI I	III v esi	unents

March 31, 2012 (unaudited)

exchange rates on investments from the fluctuations arising from changes in market prices of securities held. Such fluctuations are included with the net realized and unrealized gain or loss from investments.

Reported net realized foreign exchange gains or losses arise from sales of foreign currencies, currency gains or losses realized between the trade and settlement dates on securities transaction, and the difference between the amounts of dividends, interest and foreign withholding taxes recorded on the Fund s books and the U.S. dollar equivalent of the amounts actually received or paid. Net unrealized foreign exchange gains and losses arise from changes in the fair values of assets and liabilities, other than investments in securities at fiscal period end, resulting from changes in exchange rates.

- (c) Foreign Currency Forward Exchange Contracts The Fund may enter into foreign currency forward exchange contracts primarily to hedge against foreign currency exchange rate risks on its non-U.S. dollar denominated investment securities. When entering into a forward currency contract, the Fund agrees to receive or deliver a fixed quantity of foreign currency for an agreed upon price on an agreed future date. The Fund s net equity therein, representing unrealized gain or loss on the contracts as measured by the difference between the forward foreign exchange rates at the dates of entry into the contracts and the forward rates at the reporting date, is included in the statement of assets and liabilities. Realized and unrealized gains and losses are included in the statement of operations. These instruments involve market risk, credit risk or both kinds of risks, in excess of the amount recognized in the statement of assets and liabilities. Risks arise from the possible inability of counterparties to meet the terms of their contracts and from movement in currency and securities values and interest rates.
- (d) Securities Transactions and Net Investment Income Securities transactions are recorded on trade date. Realized gains or losses on sales of securities are calculated on the identified cost basis. Interest income is accrued on a daily basis. Discount on short-term investments is amortized to investment income. Premiums or discounts on corporate debt securities are amortized based on the interest method for financial reporting purposes. All income on original issue discount and step interest bonds is accrued based on the effective interest method. The Fund does not amortize market premiums or discounts for tax purposes. Dividend payments received in the form of additional securities are recorded on the ex-dividend date in an amount equal to the value of the security on such date.
- (e) Fair Value Measurement The Fund applies ASC 820 Fair Value Measurements and Disclosures . This standard establishes the definition of fair value, sets out a framework for measuring fair value and requires additional disclosures about fair value measurements.

The three levels of the fair value hierarchy under ASC 820 are described below:

Level 1 Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 Observable inputs other than quoted prices included in level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

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Note 1 to Schedule of Investments

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Level 3 Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund s own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in level 3.

The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the level in the fair value hierarchy within which the fair value measurement falls in its entirety, is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

A description of the valuation techniques applied to the Fund s major asset and liability categories is as follows.

Debt securities (corporate, convertible & bank debt). The fair value of debt securities is provided by independent pricing services using quotations from dealers and brokers, market transactions, data from quotations services, offering sheets and various relationships between securities. While most corporate bonds are categorized in level 2 of the fair value hierarchy, there may be instances where less observable inputs necessitate a level 3 categorization.

Equity securities (preferred and common stock). Equity securities for which the primary market is on an exchange will be valued at the last sale price on the day of valuation and are categorized in level 1 of the fair value hierarchy. Other equity securities traded in inactive markets or valued by independent pricing services using methods similar to debt securities are categorized in level 2. The fair value of equity securities in which observable inputs are unavailable are categorized in level 3.

Short-term investments. Short-term investments are valued using amortized cost, which approximates fair value. To the extent the inputs are observable and timely the values would be categorized in level 2 of the fair value hierarchy.

Forwards are valued at the unrealized gain or loss on the contract as measured by the difference between the forward exchange rates at the date of entry into the contract and the forward rates at the reporting date. Forwards are categorized in level 2 of the fair value hierarchy.

The following is a summary of the inputs used as of March 31, 2012 in valuing the Fund s investments:

	Level 1 Quoted Prices (000 s)	Level 2 Significant Observable Inputs (000 s)	Level 3 Significant Unobservable Inputs (000 s)	Total Value (000 s)
Investments				
Debt Securities*	\$	\$ 312,423	\$ 162	\$ 312,585
Preferred Stock				
Automobile	506			506
Broadcasting and Entertainment		322		322
Containers, Packaging and Glass				
Electronics	2,173			2,173
Finance	915	937		1,852
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The New America High Income Fund, Inc.

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	Level 1 Quoted Prices (000 s)	Level 2 Significant Observable Inputs (000 s)	Level 3 Significant Unobservable Inputs (000 s)	Total Value (000 s)
Common Stock				
Ameristar Casinos	\$ 286	\$	\$	\$ 286
Total Investments	\$ 3,880	\$ 313,682	\$ 162	\$ 317,724
Forward Currency Exchange Contracts	\$	\$ (178)	\$	\$ (178)

^{*} Debt Securities All are level 2. Type of debt and industries are shown on the Schedule of Investments.

The following is a reconciliation of Fund investments using Level 3 inputs for the period:

	Equity Securities
Balance, December 31, 2011	\$ 0
Net purchases (sales)	0
Change in unrealized appreciation (depreciation)	0
Realized gain (loss)	0
Transfers to Level 3 from Level 2	162
Balance, March 31, 2012	\$ 162

Transfers between levels are recognized at the end of the reporting period. During the three months ended March 31, 2012, the Fund recognized no significant transfers to/from Level 1 or Level 2.

Item 2.
(a) The registrant s President and Treasurer have concluded that the registrant s disclosure controls and procedures (as defined in rule 30a-3(c) under the Investment Company Act of 1940 (the Act)) are effective, based on their evaluation of these disclosure controls and procedures required by Rule 30a-3(b) as of a date within 90 days of the filing date of this report.
(b) There were no changes in the registrant s internal control over financial reporting (as defined in rule 30a-3(d) under the Act) that occurred during the registrant s last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant s internal control over financial reporting.
Item 3.
Certifications as required by Rule 30a-2(a) under the Act are attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) The New America High Income Fund, Inc

By (Signature and Title) /s/ Robert F. Birch

Robert F. Birch President

Date May 14, 2012

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title) /s/ Robert F. Birch

Robert F. Birch President

Date May 14, 2012

By (Signature and Title) /s/ Ellen E. Terry

Ellen E. Terry Treasurer

Date May 14, 2012