

WESTPAC BANKING CORP  
 Form 424B2  
 November 30, 2011

Filed under Rule 424(b)(2), Registration Statement No. 333-177

Preliminary Pricing Supplement No. 17 - Dated Monday, November 28, 2011 (To: Prospectus Dated November 16, 2011)

CUSIP	Principal	Selling	Gross	Net	Coupon	Coupon	Coupon	Day	Maturity	1st	1st	Survivor's	FDIC	Produ
Number	Amount	Price	Concession	Proceeds	Type	Rate	Frequency	Basis	Date	Date	Amount	Option	Guaranteed	Ranki
96121BAS6	\$	100.000%	1.250%	\$	Fixed	2.500%	Monthly	30/360	12/15/2016	01/15/2012	\$2.57	Yes	No	Senio Unsecu Note

**Redemption Information:**  
 Non-Callable

Trade Date: Monday, December 5, 2011 @ 12:00 PM ET

Settle Date: Thursday, December 8, 2011

Minimum Denomination/Increments: \$1,000.00/\$1,000.00

Initial trades settle flat and clear SDFS: DTC Book Entry only

Westpac Banking Corporation

**Joint Lead Managers and Lead Agents:** BofA Merrill Lynch, Incapital LLC **Agents:** Citigroup, Deutsche Bank Securities, Goldman, Sachs & Co., HSBC, J.P. Morgan, BofA Merrill Lynch, Morgan Stanley, UBS Investment Bank, Wells Fargo Advisors

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