

MALAYSIA FUND INC  
Form N-Q  
November 29, 2011

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-05082

The Malaysia Fund, Inc.  
(Exact name of registrant as specified in charter)

522 Fifth Avenue, New York, New York  
(Address of principal executive offices)

10036  
(Zip code)

Arthur Lev  
522 Fifth Avenue, New York, New York 10036  
(Name and address of agent for service)

Registrant's telephone number, including area code: 212-296-6963

Date of fiscal year end: December 31, 2011

Date of reporting period: September 30, 2011

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**Item 1. Schedule of Investments.**

The Fund's schedule of investments as of the close of the reporting period prepared pursuant to Rule 12-12 of Regulation S-X is as follows:

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The Malaysia Fund, Inc.

Portfolio of Investments

Third Quarter Report

September 30, 2011 (unaudited)

	Shares	Value (000)
<b>Common Stocks (94.6%)</b>		
<b>Airlines (2.1%)</b>		
Malaysian Airline System Bhd (a)	3,740,400	\$ 1,549
<b>Automobiles (3.0%)</b>		
TAN Chong Motor Holdings Bhd	1,615,200	2,235
<b>Commercial Banks (19.0%)</b>		
CIMB Group Holdings Bhd	2,992,492	6,490
Malayan Banking Bhd	1,649,275	4,062
Public Bank Bhd	980,292	3,734
		14,286
<b>Construction &amp; Engineering (8.1%)</b>		
Gamuda Bhd	3,066,400	2,738
IJM Corp. Bhd	2,233,230	3,388
		6,126
<b>Construction Materials (1.4%)</b>		
Lafarge Malayan Cement Bhd	519,400	1,062
<b>Diversified Financial Services (6.1%)</b>		
AMMB Holdings Bhd	2,563,700	4,565
<b>Electric Utilities (1.8%)</b>		
Tenaga Nasional Bhd	855,162	1,378
<b>Food Products (5.1%)</b>		
Kuala Lumpur Kepong Bhd	583,800	3,808
<b>Health Care Equipment &amp; Supplies (4.6%)</b>		
Top Glove Corp. Bhd	2,725,000	3,481
<b>Hotels, Restaurants &amp; Leisure (12.1%)</b>		
Genting Bhd	1,860,900	5,267
Genting Malaysia Bhd	3,512,000	3,818
		9,085
<b>Industrial Conglomerates (4.1%)</b>		
Sime Darby Bhd	1,173,410	3,053
<b>Marine (2.9%)</b>		
MISC Bhd	1,174,860	2,147
<b>Multi-Utilities (4.2%)</b>		
YTL Corp. Bhd	7,661,965	3,163
<b>Multiline Retail (3.1%)</b>		
Parkson Holdings Bhd	1,317,154	2,329

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**Real Estate Management & Development (10.5%)**

IGB Corp. Bhd	3,914,481	2,330
SP Setia Bhd	1,715,822	2,078
UEM Land Holdings Bhd (a)	6,428,750	3,469
		7,877

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	Shares	Value (000)
<b>Wireless Telecommunication Services (6.5%)</b>		
Axiata Group Bhd	2,631,925	\$ 3,762
DiGi.Com Bhd	121,800	1,158
		4,920
<b>Total Common Stocks (Cost \$40,601)</b>		<b>71,064</b>
	No. of Warrants	
<b>Warrants (0.2%)</b>		
<b>Construction &amp; Engineering (0.1%)</b>		
Gamuda Bhd, expires 5/25/15 (a)	383,250	101
<b>Hotels, Restaurants &amp; Leisure (0.1%)</b>		
IJM Land Bhd, expires 9/11/13 (a)	204,060	51
<b>Total Warrants (Cost \$12)</b>		<b>152</b>
	Shares	
<b>Short-Term Investment (1.0%)</b>		
<b>Investment Company (1.0%)</b>		
Morgan Stanley Institutional Liquidity Funds - Money Market Portfolio - Institutional Class (b) (Cost \$733)	732,809	733
<b>Total Investments (95.8%) (Cost \$41,346) (c)+</b>		<b>71,949</b>
<b>Other Assets in Excess of Liabilities (4.2%)</b>		<b>3,184</b>
<b>Net Assets (100.0%)</b>		<b>\$ 75,133</b>