

WESTPAC BANKING CORP
 Form 424B2
 September 07, 2011

CALCULATION OF REGISTRATION FEE

Title of Each Class of Securities Offered	Proposed Maximum Aggregate Offering Price	Amount of Registration Fee(1)(2)
2.300% Fixed Rate Notes due September 2016	\$3,368,000.00	\$391.02

(1) Calculated in accordance with Rule 457(r) of the Securities Act of 1933, as amended.

(2) Paid herewith.

Filed under Rule 424(b)(2), Registration Statement No. 333-172579

Pricing Supplement No. 11 - Dated Tuesday, September 6, 2011 (To: Prospectus Dated March 2, 2011)

CUSIP Number	Principal Amount	Selling Price	Gross Concession	Net Proceeds	Coupon Type	Coupon Rate	Coupon Frequency	Day Count Basis	Maturity Date	1st Coupon Date	1st Coupon Amount	Survivor Option
96121BAL1	\$3,368,000.00	100.000%	1.250%	\$3,325,900.00	Fixed	2.300%	Monthly	30/360	09/15/2016	10/15/2011	\$2.30	Yes

Redemption Information: Non-Callable

Trade Date: Tuesday, September 6, 2011 @ 12:00 PM ET

Settle Date: Friday, September 9, 2011

Minimum Denomination/Increments:\$1,000.00/\$1,000.00

Initial trades settle flat and clear SDFS: DTC Book Entry only

Joint Lead Managers and Lead Agents: BofA Merrill Lynch, Incapital LLC **Agents:** Citi, Deutsche Bank Securities, Goldman, Sachs & Co., HSBC, J.P. Morgan, Morgan Stanley, UBS Investment Bank, Wells Fargo Advisors

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Westpac Banking Corporation