

PRIMEDIA INC  
Form 4  
July 15, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
KKR 1996 GP LLC

(Last) (First) (Middle)

C/O KOHLBERG KRAVIS  
ROBERTS & CO. L.P., 9 WEST  
57TH STREET, SUITE 4200

(Street)

NEW YORK, NY 10019

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PRIMEDIA INC [PRM]

3. Date of Earliest Transaction  
(Month/Day/Year)  
07/13/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)          | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |                             |
|--|--------------------------------------|--|--------------------------------|---|---|--|---|-----------------------------|
|  |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |                             |
| Common Stock, par value \$0.01 per share | 07/13/2011                           |  | J <sup>(1)</sup>               |   | 5,635,773   | D  | \$ 7.1 0  | See Footnotes (2) (10) (12) |
| Common Stock, par value \$0.01 per share | 07/13/2011                           |  | J <sup>(1)</sup>               |   | 2,533,333   | D  | \$ 7.1 0  | See Footnotes (3) (10) (12) |
|  | 07/13/2011                           |  | J <sup>(1)</sup>               |   | 5,754,000   | D  | 0   | I                           |

Edgar Filing: PRIMEDIA INC - Form 4

|  |            |                  |           |   |  |        |   |   |                             |
|--|------------|------------------|-----------|---|--|--------|---|---|-----------------------------|
| Common Stock, par value \$0.01 per share |            |                  |           |   |  | \$ 7.1 |   |   | See Footnotes (4) (10) (12) |
| Common Stock, par value \$0.01 per share | 07/13/2011 | J <sup>(1)</sup> | 1,562,500 | D |  | \$ 7.1 | 0 | I | See Footnotes (5) (10) (12) |
| Common Stock, par value \$0.01 per share | 07/13/2011 | J <sup>(1)</sup> | 2,083,333 | D |  | \$ 7.1 | 0 | I | See Footnotes (6) (10) (12) |
| Common Stock, par value \$0.01 per share | 07/13/2011 | J <sup>(1)</sup> | 245,437   | D |  | \$ 7.1 | 0 | I | See Footnotes (7) (10) (12) |
| Common Stock, par value \$0.01 per share | 07/13/2011 | J <sup>(1)</sup> | 8,198,339 | D |  | \$ 7.1 | 0 | I | See Footnotes (8) (10) (12) |
| Common Stock, par value \$0.01 per share | 07/13/2011 | J <sup>(1)</sup> | 15,013    | D |  | \$ 7.1 | 0 | I | See Footnotes (9) (10) (12) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |       |               |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------|---------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title | Amount Number |

|                               |       |            |                        |         |            |            | Shares                                  |         |
|-------------------------------|-------|------------|------------------------|---------|------------|------------|---|---------|
| Warrants<br>(right to<br>buy) | \$ 42 | 07/13/2011 | <u>J<sup>(1)</sup></u> | 208,333 | 08/24/2002 | 08/24/2011 | Common<br>Stock, par<br>value<br>\$0.01 | 208,333 |
| Warrants<br>(right to<br>buy) | \$ 42 | 07/13/2011 | <u>J<sup>(1)</sup></u> | 436,667 | 08/24/2002 | 08/24/2011 | Common<br>Stock, par<br>value<br>\$0.01 | 436,667 |
| Warrants<br>(right to<br>buy) | \$ 42 | 07/13/2011 | <u>J<sup>(1)</sup></u> | 41,667  | 08/24/2002 | 11/24/2011 | Common<br>Stock, par<br>value<br>\$0.01 | 41,667  |
| Warrants<br>(right to<br>buy) | \$ 42 | 07/13/2011 | <u>J<sup>(1)</sup></u> | 166,667 | 08/24/2002 | 02/24/2012 | Common<br>Stock, par<br>value<br>\$0.01 | 166,667 |
| Warrants<br>(right to<br>buy) | \$ 42 | 07/13/2011 | <u>J<sup>(1)</sup></u> | 208,333 | 08/24/2002 | 05/24/2012 | Common<br>Stock, par<br>value<br>\$0.01 | 208,333 |
| Warrants<br>(right to<br>buy) | \$ 42 | 07/13/2011 | <u>J<sup>(1)</sup></u> | 250,000 | 08/24/2002 | 08/24/2012 | Common<br>Stock, par<br>value<br>\$0.01 | 250,000 |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| KKR 1996 GP LLC<br>C/O KOHLBERG KRAVIS ROBERTS & CO. L.P.<br>9 WEST 57TH STREET, SUITE 4200<br>NEW YORK, NY 10019         |               | X         |         |       |
| KKR 1996 FUND L P<br>C/O KOHLBERG KRAVIS ROBERTS & CO. L.P.<br>9 WEST 57TH STREET, SUITE 4200<br>NEW YORK, NY 10019       |               | X         |         |       |
| KKR ASSOCIATES 1996 L P<br>C/O KOHLBERG KRAVIS ROBERTS & CO. L.P.<br>9 WEST 57TH STREET, SUITE 4200<br>NEW YORK, NY 10019 |               | X         |         |       |

## Signatures

|  |            |
|--|------------|
| KKR 1996 FUND L.P. By: KKR ASSOCIATES 1996 L.P. Its General Partner By: KKR<br>1996 GP LLC Its General Partner By: /s/ Richard J. Kreider, Authorized Person | 07/15/2011 |
| __Signature of Reporting Person  | Date       |
| KKR ASSOCIATES 1996 L.P. By: KKR 1996 GP LLC Its General Partner By: /s/ Richard J.<br>Kreider, Authorized Person  | 07/15/2011 |
| __Signature of Reporting Person  | Date       |
| KKR 1996 GP LLC By: /s/ Richard J. Kreider, Authorized Person  | 07/15/2011 |
| __Signature of Reporting Person  | Date       |

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These securities were disposed of in connection with the Agreement and Plan of Merger by and among Pittsburgh Holdings, LLC, a Delaware limited liability company, Pittsburgh Acquisition, Inc., a Delaware corporation and the Issuer, pursuant to which, among other things, Pittsburgh Acquisition, Inc. merged with and into the Issuer, the Issuer as the surviving entity. The merger consideration per share of common stock consisted of cash in an amount equal to \$7.10.
  - (2) These shares were held by MA Associates, L.P.
  - (3) These shares were held by FP Associates, L.P.
  - (4) These shares were held by Magazine Associates, L.P.
  - (5) These shares were held by Publishing Associates, L.P.
  - (6) These shares were held by Channel One Associates, L.P.
  - (7) These shares were held by KKR Partners II, L.P.
  - (8) These securities were held by KKR 1996 Fund L.P.
  - (9) These shares were held by George R. Roberts.
  - (10) KKR Associates L.P. is the sole general partner of MA Associates L.P., FP Associates, L.P., Magazine Associates, L.P., Publishing Associates, L.P., Channel One Associates, L.P. and KKR Partners II, L.P. KKR Associates 1996 L.P. is the sole general partner of KKR 1996 Fund L.P., while KKR 1996 GP LLC is the sole general partner of KKR Associates 1996 L.P. Henry R. Kravis and George R. Roberts are members of the executive committee of KKR Associates, L.P. and managers of KKR 1996 GP LLC.
  - (11) The warrant exercise price of \$ 42.00 per share was greater than the merger consideration per share of common stock of \$7.10 and thus no consideration was received in exchange for the cancellation of the warrants.
  - (12) Each Reporting Person disclaims beneficial ownership of any securities reported herein, except to the extent of such person's pecuniary interest therein. The filing of this statement shall not be deemed an admission that, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the Reporting Persons are the beneficial owners of any equity securities covered by this statement.

### Remarks:

Because no more than 10 reporting persons can file any one Form 4 through the Securities and Exchange Commission's EDGAR system.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.