

AON CORP  
Form 11-K  
June 29, 2011  
Table of Contents

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

WASHINGTON, D.C. 20549

**FORM 11-K**

**x Annual Report Pursuant to Section 15(d) of the Securities Exchange Act of 1934**

**For the fiscal year ended December 31, 2010**

**OR**

**o Transition Report Pursuant to Section 15(d) of the Securities Exchange Act of 1934**

**Commission File number 1-7933**

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:

**Aon Savings Plan**

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

# **Aon Corporation**

**200 E. Randolph Drive**

**Chicago, Illinois 60601**

---

Table of Contents

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Committee acting as Plan Administrator, has duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

AON SAVINGS PLAN

BY THE COMMITTEE

/s/ JOHN A. RESCHKE  
John A. Reschke

Date:  
June 29, 2011

---

Table of Contents

FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULE

**AON SAVINGS PLAN**

Years Ended December 31, 2010 and 2009

With Report of Independent Registered Public Accounting Firm

Employer Plan Identification #36-3051915

Plan #020

---

Table of Contents

AON SAVINGS PLAN

FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULE

Years Ended December 31, 2010 and 2009

CONTENTS

<u>Report of Independent Registered Public Accounting Firm</u>	1
Financial Statements:	
<u>Statements of Net Assets Available for Benefits</u>	2
<u>Statements of Changes in Net Assets Available for Benefits</u>	3
<u>Notes to Financial Statements</u>	4
Supplemental Schedule:	
<u>Schedule H, Line 4i Schedule of Assets (Held at End of Year)</u>	15
Consent of Independent Registered Public Accounting Firm	Exhibit 23.1

---

Table of Contents

Report of Independent Registered Public Accounting Firm

The Retirement Plan Governance and Investment Committee

Aon Savings Plan

We have audited the accompanying statements of net assets available for benefits of Aon Savings Plan as of December 31, 2010 and 2009, and the related statements of changes in net assets available for benefits for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. We were not engaged to perform an audit of the Plan's internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan at December 31, 2010 and 2009, and the changes in its net assets available for benefits for the years then ended, in conformity with US generally accepted accounting principles.

Our audits were performed for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying supplemental schedule of assets (held at end of year) as of December 31, 2010 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This supplemental schedule is the responsibility of the Plan's management. The supplemental schedule has been subjected to the auditing procedures applied in our audits of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

/s/Ernst & Young LLP

Chicago, Illinois  
June 29, 2011

---

Table of ContentsEmployer Plan Identification #36-3051915  
Plan #020**AON SAVINGS PLAN****Statements of Net Assets Available for Benefits**

(in thousands)

	2010	December 31	2009
<b>Assets</b>			
<b>Investments, at Fair Value:</b>			
Aon Corporation Common Stock	\$ 169,089	\$	159,822
Brokerage Accounts - Other Common and Preferred Stocks and Mutual Funds	22,279		19,391
Ned Davis Fund - Common Stocks	70,879		68,789
Ned Davis Fund - Long-Term Bonds	19,282		19,777
Investments Held in Mutual Funds:			
BlackRock Liquidity Funds FedFund	253,765		268,120
Vanguard REIT Index Fund	64,801		49,856
Vanguard Admiral Intermediate-Term Treasury Fund	109,511		103,121
Vanguard Capital Opportunities Fund	88,519		84,443
T. Rowe Price Growth Stock Fund	90,239		70,712
Dodge & Cox Common Stock Fund	169,470		149,609
PIMCO Total Return Fund	157,369		135,415
Wellington Small Cap Opportunities Fund	52,201		40,977
Wells Fargo Small Cap Value Fund	56,176		43,095
American Funds Euro-Pacific Growth Fund	186,243		165,208
Investments Held in Collective Trusts:			
State Street Global Advisors S&P 500 Strategy Fund	242,739		207,179
<b>Total Investments, at Fair Value</b>	<b>1,752,562</b>		<b>1,585,514</b>
<b>Receivables:</b>			
Notes Receivable from Participants	19,328		18,403
Participant Contributions			2,103
Company Contributions			1,642
<b>Total Receivables</b>	<b>19,328</b>		<b>22,148</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 1,771,890</b>	<b>\$</b>	<b>1,607,662</b>

*See notes to financial statements.*

Table of ContentsEmployer Plan Identification #36-3051915  
Plan #020**AON SAVINGS PLAN****Statements of Changes in Net Assets Available for Benefits**

(in thousands)

	<b>Year Ended December 31</b>	
	<b>2010</b>	<b>2009</b>
<b>Additions</b>		
<b>Net Investment Income:</b>		
Interest Income	\$ 1,809	\$ 2,032
Aon Corporation Dividends	2,333	2,888
Other Dividends	27,068	24,255
Net Appreciation in Fair Value of Investments	155,524	188,263
<b>Total Net Investment Income</b>	<b>186,734</b>	<b>217,438</b>
<b>Interest Income on Notes Receivable from Participants</b>	<b>1,010</b>	<b>1,098</b>
<b>Contributions:</b>		
Transfer from Other Plan		59,335
Company	53,231	51,694
Participants	78,317	77,892
Rollovers	6,051	4,195
<b>Total Contributions</b>	<b>137,599</b>	<b>193,116</b>
<b>Total Additions</b>	<b>325,343</b>	<b>411,652</b>
<b>Deductions:</b>		
Benefit Payments	(159,416)	(166,589)
Management and Administrative Fees	(1,699)	(1,324)
<b>Total Deductions</b>	<b>(161,115)</b>	<b>(167,913)</b>
<b>Net Increase in Net Assets Available for Benefits</b>	<b>164,228</b>	<b>243,739</b>