

ROLLINS GLEN
Form 4
August 24, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ROLLINS GLEN

2. Issuer Name and Ticker or Trading Symbol
ROLLINS INC [ROL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2170 PIEDMONT RD
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
08/20/2010

Director 10% Owner
 Officer (give title below) Other (specify below)
Executive Vice President

ATLANTA, GA 30324
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Rollins, Inc. Common Stock \$1 Par Value	08/20/2010		M		14,892	A	\$ 8.2845
Rollins, Inc. Common Stock \$1 Par Value	08/20/2010		M		69,481	A	\$ 8.2845
Rollins, Inc.	08/20/2010		F		33,963	D	\$ 20.58
					911,803	(1)	D

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Common
Stock \$1
Par Value

Rollins,
Inc.

Common 08/20/2010 F 13,470 D \$ 20.58 898,333 ⁽¹⁾ D
Stock \$1
Par Value

Rollins,
Inc.

Common 236,648 ⁽²⁾ I
Stock \$1
Par Value

General
Partner of
Partnership
for benefit
of minor
children

Rollins,
Inc.

Common 46,264 ⁽²⁾ I By Spouse
Stock \$1
Par Value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Incentive Stock Option (Right to Buy)	\$ 8.2845	08/20/2010		M	14,892	⁽³⁾ 01/28/2013	Common Stock	14,892	
Incentive Stock Option	\$ 8.2845	08/20/2010		M	69,481	⁽³⁾ 01/28/2013	Common Stock	69,481	

(Right to Buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ROLLINS GLEN 2170 PIEDMONT RD ATLANTA, GA 30324	X		Executive Vice President	

Signatures

Glenn P. Grove, Jr., as Attorney-in-Fact for Glen Rollins 08/24/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This number includes 30,894 shares of 401(k) stock, 3,374 Purchase Plan shares, and 119,700 of restricted shares.
- (2) Glen Rollins disclaims for the purpose of Section 16 of the Securities and Exchange Act of 1934 the beneficial ownership of these shares, except to the extent of any pecuniary interest therein, and this report is not an admission of such beneficial ownership.
- (3) The awards vest over a five (5) year period (1/5 vesting each year beginning 01/28/2004) from the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.