

ANIKA THERAPEUTICS INC

Form 4

March 13, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
SHERWOOD CHARLES H

2. Issuer Name **and** Ticker or Trading
Symbol
ANIKA THERAPEUTICS INC
[ANIK]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

32 WIGGINS AVE.

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
03/11/2008

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
President & CEO

BEDFORD, MA 01730

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	03/11/2008		M	V Amount (A) or (D) Price 15,000 A \$ 5.25	142,500	D	
Common Stock	03/11/2008		S	400 D \$ 9.47	142,100	D	
Common Stock	03/11/2008		S	200 D \$ 9.52	141,900	D	
Common Stock	03/11/2008		S	400 D \$ 9.53	141,500	D	
Common Stock	03/11/2008		S	400 D \$ 9.54	141,100	D	

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Common Stock	03/11/2008	S	991	D	\$ 9.55	140,109	D
Common Stock	03/11/2008	S	200	D	\$ 9.56	139,909	D
Common Stock	03/11/2008	S	300	D	\$ 9.57	139,609	D
Common Stock	03/11/2008	S	100	D	\$ 9.58	139,509	D
Common Stock	03/11/2008	S	200	D	\$ 9.59	139,309	D
Common Stock	03/11/2008	S	400	D	\$ 9.6	138,909	D
Common Stock	03/11/2008	S	600	D	\$ 9.62	138,309	D
Common Stock	03/11/2008	S	500	D	\$ 9.63	137,809	D
Common Stock	03/11/2008	S	700	D	\$ 9.64	137,109	D
Common Stock	03/11/2008	S	600	D	\$ 9.65	136,509	D
Common Stock	03/11/2008	S	100	D	\$ 9.66	136,409	D
Common Stock	03/11/2008	S	500	D	\$ 9.67	135,909	D
Common Stock	03/11/2008	S	200	D	\$ 9.68	135,709	D
Common Stock	03/11/2008	S	700	D	\$ 9.69	135,009	D
Common Stock	03/11/2008	S	200	D	\$ 9.7	134,809	D
Common Stock	03/11/2008	S	200	D	\$ 9.71	134,609	D
Common Stock	03/11/2008	S	200	D	\$ 9.72	134,409	D
Common Stock	03/11/2008	S	300	D	\$ 9.73	134,109	D
Common Stock	03/11/2008	S	200	D	\$ 9.74	133,909	D
Common Stock	03/11/2008	S	200	D	\$ 9.75	133,709	D
	03/11/2008	S	200	D		133,509	D

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Common Stock					\$ 9.76		
Common Stock	03/11/2008	S	200	D	\$ 9.77	133,309	D
Common Stock	03/11/2008	S	600	D	\$ 9.78	132,709	D
Common Stock	03/11/2008	S	200	D	\$ 9.79	132,509	D
Common Stock	03/11/2008	S	100	D	\$ 9.81	132,409	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 5.25	03/11/2008		M		15,000		04/20/1999 ⁽¹⁾	04/20/2008	Common Stock	15,000
Stock Options	\$ 5.25	03/12/2008		M		15,000		04/20/1999 ⁽¹⁾	04/20/2008	Common Stock	15,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SHERWOOD CHARLES H 32 WIGGINS AVE. BEDFORD, MA 01730	X		President & CEO	

Signatures

/s/ Charles H.
Sherwood

03/13/2008

__Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vested in four equal installments of 18,750 shares on each of the following dates: April 20, 1999, 2000, 2001 and 2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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