#### AMERISERV FINANCIAL INC /PA/

Form 4 May 20, 2008

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Check this box if no longer subject to Section 16.

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

3235-0287

**OMB APPROVAL** 

burden hou response...

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

ee Instruction 30(II) of the Investment Comp

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * DUKE BRUCE E III			ssuer Name <b>and</b> Ticker or Trading bol ERISERV FINANCIAL INC / [ASRV]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last)	(First) (	(Mo	ate of Earliest Transaction hth/Day/Year) 5/2008	X Director 10% Owner Officer (give title below) Other (specify below)			
	(Street)		Amendment, Date Original I(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
PA				Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Ac	quired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, any (Month/Day/Yes	Code (Instr. 3, 4 and 5)  (Instr. 8)  (A)  or  Code V Amount (D) Pri	Securities Ownership Indirect Beneficially Form: Beneficial Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4)			
Common	05/15/2008	05/20/2008	P 286.6779 A \$ 2.96	65 45,684.1023 D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: AMERISERV FINANCIAL INC /PA/ - Form 4

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
	·				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						`
					4, and 5)						
									Amount		
						Date	Expiration		or		
							Date		Number		
						Z.iciciodole Bu	Dute		of		
				Code V	(A) (D)				Shares		

### **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
DUKE BRUCE E III	37					
PA	X					

## **Signatures**

Sharon M. Callihan, Attorney-in-Fact 05/20/2008

\*\*Signature of Reporting Person Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. "> 1,500 D Employee Stock Option (Right to Buy \$ 32.59 12/20/200512/21/2014 Common Stock 1,500 1,500 D Old Second Bancorp Phantom Stock  $\frac{(1)}{2}$  Phantom Stock 3,242  $\frac{(3)}{2}$  D

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
1 8	Director	10% Owner	Officer	Other		
MABERRY JESSE C/O AURORA BEARING CO. 970 S. LAKE ST. AURORA, IL 60507	X					

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## **Signatures**

/s/ Jesse Maberry 12/18/2007

\*\*Signature of Date
Reporting Person

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Does not apply.
- (2) The option becomes exercisable in 33-1/3% increments on December 18, 2008; December 18, 2009 and December 18, 2010 respectively. The option was approved at the Board of Directors' meeting held on December 18, 2007.
- (3) Included in this total is a 2 for 1 stock split effected in the form of a stock dividend and payable 7-28-04.

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