

ABBOTT LABORATORIES
Form 4
August 09, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DEMPSEY WILLIAM G

(Last) (First) (Middle)

100 ABBOTT PARK ROAD

(Street)

ABBOTT PARK, IL 60064-6400

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

ABBOTT LABORATORIES [ABT]

3. Date of Earliest Transaction (Month/Day/Year)

08/07/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common shares without par value	08/07/2007		M		17,053	A	\$ 41.0317
Common shares without par value	08/07/2007		M		11,006	A	\$ 41.6426
Common shares without par value	08/07/2007		F		24,269	D	\$ 53.12
					224,819	D	

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Common shares without par value	08/08/2007	M	72,130	A	\$ 42.4978	296,949	D	
Common shares without par value	08/08/2007	M	24,247	A	\$ 42.83	321,196	D	
Common shares without par value	08/08/2007	F	83,783	D	\$ 54.3	237,413	D	
Common shares without par value						10,694	I	Profit Sharing Trust ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	
Option (right to buy) ⁽²⁾	\$ 41.0317	08/07/2007		M			17,053	02/20/2007	02/19/2014	Common shares	17,053
Option (right to buy) ⁽²⁾	\$ 41.6426	08/07/2007		M			11,006	08/18/2004	02/13/2013	Common shares	11,006
Option (right to buy) ⁽²⁾	\$ 53.12	08/07/2007		A			14,703	02/08/2008	02/19/2014	Common shares	14,703
Option (right to buy) ⁽²⁾	\$ 53.12	08/07/2007		A			9,566	02/08/2008	02/13/2013	Common shares	9,566

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Option (right to buy) ⁽²⁾	\$ 42.4978	08/08/2007	M	72,130	02/12/2002	02/11/2009	Common shares	72,1
Option (right to buy) ⁽²⁾	\$ 42.83	08/08/2007	M	24,247	08/15/2006	02/13/2013	Common shares	24,2
Option (right to buy) ⁽²⁾	\$ 54.3	08/08/2007	A	62,637	02/09/2008	02/11/2009	Common shares	62,6
Option (right to buy) ⁽²⁾	\$ 54.3	08/08/2007	A	21,146	02/09/2008	02/13/2013	Common shares	21,1

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DEMPSEY WILLIAM G 100 ABBOTT PARK ROAD ABBOTT PARK, IL 60064-6400			Executive Vice President	

Signatures

Deborah K. Koenen, Attorney-in-Fact for William G.
Dempsey 08/09/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Balance in the Abbott Laboratories Stock Retirement Trust as of August 7, 2007.
 - (2) Employee stock option, including replacement option feature granted pursuant to the Abbott Laboratories 1996 Incentive Stock Program in a transaction exempt from Section 16(b) under Rule 16b-3.

Remarks:

These transactions were made pursuant to a previously adopted plan complying with Rule 10b5-1(c) The plan was adopted on
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