

DEERE & CO  
Form 4  
December 06, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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2005  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LANE ROBERT W

(Last) (First) (Middle)

DEERE & COMPANY, ONE JOHN  
DEERE PLACE

(Street)

MOLINE, IL 61265

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
DEERE & CO [DE]

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/04/2006

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

Chairman &amp; CEO

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or (D) Price		
\$1 par Common Stock <u>(1)</u> <u>(2)</u>	12/04/2006		M		13,600 A \$ 56.5	356,133	D
\$1 par Common Stock <u>(1)</u> <u>(2)</u>	12/04/2006		M		34,968 A \$ 50.97	391,101	D
\$1 par Common Stock <u>(1)</u> <u>(2)</u>	12/04/2006		M		158,740 A \$ 42.07	549,841	D
\$1 par Common	12/04/2006		F		140,459 D \$ 95.23	409,382	D

Stock <sup>(1)</sup> <sup>(2)</sup>

\$1 par

Common 12/05/2006

S 53,479 D \$ 95.81 355,903 <sup>(4)</sup> DStock <sup>(1)</sup> <sup>(3)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Employee Market Priced Options <sup>(5)</sup>	\$ 56.5	12/04/2006		M	13,600	12/10/1998 12/10/2007	Common Stock 13,600
Employee Premium Priced Options <sup>(5)</sup>	\$ 50.97	12/04/2006		M	34,968	08/22/2003 12/09/2008	Common Stock 34,968
Employee Market Priced Options <sup>(5)</sup>	\$ 42.07	12/04/2006		M	158,740	<sup>(6)</sup> 12/13/2010	Common Stock 158,740

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LANE ROBERT W DEERE & COMPANY ONE JOHN DEERE PLACE MOLINE, IL 61265			Chairman & CEO	

## Signatures

/s/ Paul Wilczynski, Assistant Corporate Secretary, Deere & Company, under Power of Attorney

12/06/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) References to Deere & Company common stock include associated preferred stock rights.
- (2) Exercise of Rule 16b-3 employee stock options pursuant to a Rule 10b5-1 trading plan adopted on June 2, 2006, and related delivery and withholding of shares to pay the option exercise prices and withholding taxes.
- (3) Sales effected pursuant to a Rule 10b5-1 trading plan adopted on June 2, 2006.
- (4) Includes 245,621 restricted stock units granted under the John Deere Omnibus Equity and Incentive Plan.
- (5) All options include the ability to withhold shares upon the exercise of the option to satisfy income tax obligations.
- (6) The options became exercisable in three approximately equal installments on December 13, 2001, December 13, 2002 and December 13, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.