

LEXARIA CORP.
Form 4
September 20, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BUNKA CHRISTOPHER

(Last) (First) (Middle)
5774 DEADPINE DRIVE
(Street)

KELOWNA, A1 V1P1A3

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
LEXARIA CORP. [LXRP]

3. Date of Earliest Transaction
(Month/Day/Year)
09/16/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman/CEO/President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Shares	09/16/2010		P		5,000	A	\$ 0.14	1,112,153	D	
Common Shares	09/16/2010		P		5,000	A	\$ 0.19	1,117,153	D	
Common Shares	09/17/2010		P		12,500	A	\$ 0.2	1,129,653	D	
Common Shares	09/20/2010		P		5,000	A	\$ 0.19	2,428,021	I ⁽¹⁾	Private Holding Company
Common Shares	09/20/2010		P		5,000	A	\$ 0.2	2,433,021	I ⁽¹⁾	Private Holding

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Common Shares	09/20/2010	P	3,000	A	\$ 0.23	2,436,021	I ⁽¹⁾	Company Private Holding Company
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Warrants	\$ 0.2096					12/24/2009 12/24/2010	Common Shares 100,000
Warrants	\$ 0.2					07/10/2009 07/10/2011	Common Shares 1,600,000
Stock Options	\$ 0.2 ⁽²⁾					04/26/2007 04/26/2011	Common Shares 100,000
Stock Options	\$ 0.2 ⁽³⁾					03/04/2009 04/20/2011	Common Shares 100,000
Stock Options	\$ 0.2					07/08/2009 07/20/2011	Common Shares 18,750
Stock Options	\$ 0.2					01/20/2010 01/20/2015	Common Shares 500,000
Convertible Debt	\$ 0.05 ⁽⁴⁾					10/27/2008 10/27/2010	Common Shares 43,333
Convertible Debt	\$ 0.05 ⁽⁴⁾					10/27/2008 10/27/2010	Common Shares 32,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BUNKA CHRISTOPHER 5774 DEADPINE DRIVE KELOWNA, A1 V1P1A3	X	X	Chairman/CEO/President	

Signatures

Christopher Bunka	09/20/2010
<u> </u> Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Chris Bunka is the sole owner of CAB Financial Services Ltd.
- (2) On July 8, 2009, the exercise price was reduced from \$0.80.
- (3) On July 8, 2009, the exercise price was changed from \$0.12.
- (4) On July 9, 2009, the exercise price was changed from \$0.45.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.