LEXARIA CORP.

Form 4 June 10, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

OMB APPROVAL

Expires:

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3235-0287

January 31,

2005

0.5

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **BUNKA CHRISTOPHER** Issuer Symbol LEXARIA CORP. [LXRP] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) _X__ 10% Owner _X_ Director _X__ Officer (give title __ Other (specify **5774 DEADPINE DRIVE** 06/09/2010 below) Chairman/CEO/President (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting KELOWNA, A1 V1P1A3 Person

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Secur	ities Acqu	ired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired tion(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Shares	06/09/2010		Code V P	Amount 13,000	(D)	Price \$ 0.109	759,003	D	
Common Shares	06/09/2010		P	17,900	A	\$ 0.11	776,903	D	
Common Shares	06/09/2010		P	19,100	A	\$ 0.12	796,003	D	
Common Shares	06/10/2010		P	2,000	A	\$ 0.11	798,003	D	
Common Shares	06/10/2010		P	3,700	A	\$ 0.12	801,703	D	

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			inform requir	nation ed to ys a	n contain respond	nd to the col led in this for I unless the f valid OMB o	m are not orm	SEC 1474 (9-02)
Common Shares	port on a separate line for each class o	of securities bene	ficially owi	ned dir	rectly or in	2,371,021 adirectly.	I (1)	Private Holding Company
Common Shares	06/10/2010	P	19,300	A	\$ 0.13	821,003	D	

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercis Expiration Dat (Month/Day/Y	e	7. Title and A Underlying S (Instr. 3 and A	ecurities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Warrants	\$ 0.2096					12/24/2009	12/24/2010	Common Shares	100,000
Warrants	\$ 0.2					07/10/2009	07/10/2011	Common Shares	1,600,000
Stock Options	\$ 0.2 (2)					04/26/2007	04/26/2011	Common Shares	100,000
Stock Options	\$ 0.2 (3)					03/04/2009	07/20/2011	Common Shares	100,000
Stock Options	\$ 0.2					07/08/2009	07/20/2011	Common Shares	18,750
Stock Options	\$ 0.2					01/20/2010	01/20/2015	Common Shares	500,000
Convertible Debt	\$ 0.05 (4)					10/27/2008	10/27/2010	Common Shares	43,333
Convertible Debt	\$ 0.05 (4)					10/27/2008	10/27/2010	Common Shares	32,500

Reporting Owners

Reporting Owner Name / Address	Relationships							
reporting of their remains a remainder	Director	10% Owner	Officer	Other				
BUNKA CHRISTOPHER 5774 DEADPINE DRIVE KELOWNA, A1 V1P1A3	X	X	Chairman/CEO/President					

Signatures

Christopher
Bunka 06/10/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Chris Bunka is the sole owner of CAB Financial Services Ltd.
- (2) On July 8, 2009, the exercise price was reduced from \$0.80.
- (3) On July 8, 2009, the exercise price was changed from \$0.12.
- (4) On July 9, 2009, the exercise price was changed from \$0.45.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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