

LEXARIA CORP.
Form 4
June 10, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BUNKA CHRISTOPHER

(Last) (First) (Middle)
5774 DEADPINE DRIVE
(Street)

KELOWNA, A1 V1P1A3

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
LEXARIA CORP. [LXRP]

3. Date of Earliest Transaction (Month/Day/Year)
06/09/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman/CEO/President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Shares	06/09/2010		P	13,000	A \$ 0.109	759,003	D
Common Shares	06/09/2010		P	17,900	A \$ 0.11	776,903	D
Common Shares	06/09/2010		P	19,100	A \$ 0.12	796,003	D
Common Shares	06/10/2010		P	2,000	A \$ 0.11	798,003	D
Common Shares	06/10/2010		P	3,700	A \$ 0.12	801,703	D

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Common Shares 06/10/2010 P 19,300 A \$ 0.13 821,003 D

Common Shares 2,371,021 I ⁽¹⁾ Private Holding Company

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Warrants	\$ 0.2096					12/24/2009	12/24/2010	Common Shares	100,000
Warrants	\$ 0.2					07/10/2009	07/10/2011	Common Shares	1,600,000
Stock Options	\$ 0.2 ⁽²⁾					04/26/2007	04/26/2011	Common Shares	100,000
Stock Options	\$ 0.2 ⁽³⁾					03/04/2009	07/20/2011	Common Shares	100,000
Stock Options	\$ 0.2					07/08/2009	07/20/2011	Common Shares	18,750
Stock Options	\$ 0.2					01/20/2010	01/20/2015	Common Shares	500,000
Convertible Debt	\$ 0.05 ⁽⁴⁾					10/27/2008	10/27/2010	Common Shares	43,333
Convertible Debt	\$ 0.05 ⁽⁴⁾					10/27/2008	10/27/2010	Common Shares	32,500

