

VERISIGN INC/CA
Form 4
October 22, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KORZENIEWSKI ROBERT J

(Last) (First) (Middle)
487 EAST MIDDLEFIELD ROAD

(Street)

MOUNTAIN VIEW, CA 94043

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
VERISIGN INC/CA [VRSN]

3. Date of Earliest Transaction
(Month/Day/Year)
12/31/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Code V Amount (D) Price | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of Derivative Securities Acquired | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying (Instr. 3 and 4) |
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|---|--|--|
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|---|--|--|

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| (Instr. 3) | Price of Derivative Security | (Month/Day/Year) | (Instr. 8) Code | (A) or Disposed of (D) (Instr. 3, 4, and 5) | V | (A) | (D) | Date Exercisable | Expiration Date | Title |
|--|------------------------------|------------------|-----------------|---|---|--------|-----|------------------|-----------------|--------------|
| Non-Qualified Stock Option (right to buy) <u>(1)</u> | \$ 22.71 | 12/31/2006 | D | | | 31,250 | | 02/21/2003 | 02/21/2009 | Common Stock |
| Non-Qualified Stock Option (right to buy) <u>(1)</u> | \$ 23.74 | 12/31/2006 | A | | | 31,250 | | 02/21/2003 | 02/21/2009 | Common Stock |
| Non-Qualified Stock Option (right to buy) <u>(1)</u> | \$ 34.16 | 12/31/2006 | D | | | 11,250 | | 09/06/2002 | 09/06/2008 | Common Stock |
| Non-Qualified Stock Option (right to buy) <u>(1)</u> | \$ 34.438 | 12/31/2006 | D | | | 1,458 | | 03/15/2002 | 03/15/2008 | Common Stock |
| Non-Qualified Stock Option (right to buy) <u>(1)</u> | \$ 38.3 | 12/31/2006 | A | | | 11,250 | | 09/06/2002 | 09/06/2008 | Common Stock |
| Non-Qualified Stock Option (right to buy) <u>(1)</u> | \$ 42.26 | 12/31/2006 | A | | | 1,458 | | 03/15/2002 | 03/15/2008 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| KORZENIEWSKI ROBERT J 487 EAST MIDDLEFIELD ROAD MOUNTAIN VIEW, CA 94043 | | | Executive Vice President | |

Signatures

By: Donald T Rozak Jr, as attorney-in-fact For: Robert J. Korzeniewski 10/22/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This option was granted erroneously with an exercise price below fair market value. This form is being filed to correct this error and reflect the proper exercise price. *See* VeriSign's Current Report on Form 8-K dated January 4, 2007 for additional information.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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