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United EcoEnergy Corp.
Form 8-K
March 29, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (date of earliest event reported): July 25, 2006

UNITED ECOENERGY CORP.
(Exact Name of Registrant as Specified in Its Charter)

Nevada	814-00717	84-1517723
(State or Other Jurisdiction (Commission File Number) of Incorporation)		I.R.S. Employer Identification No.)

409 Brevard Avenue, Suite 7, Cocoa, Florida	32922
(Address of principal executive offices)	(Zip Code)

(321)-433-1136
(Issuer's telephone number)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (See General Instruction A.2 below):

- [] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- [] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- [] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- [] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 8.01 Other Events.

On February 1, 2007, Registrant entered into a binding letter of intent to acquire GEI Development, LLC and Solid Waste Properties, LLC, based in St. Louis, Missouri, as portfolio investments of Registrant, a business development company under the Investment Company Act of 1940. The binding letter of intent is subject to due diligence by Registrant, for a period of 45 days, and to the satisfaction of other conditions to closing, including the preparation and execution of a definitive acquisition agreement. Under the terms of the letter of intent, Registrant will provide or arrange for additional working capital funding for the two portfolio companies at closing, and additional funding as needed thereafter. The original closing was scheduled for March 31, 2007, but the parties have agreed to extend the due diligence period until May 15, 2007 and the final closing date to May 31, 2007, in order to give the registrant time to complete due diligence for the investment. The extension was made by letter agreement signed on March 24, 2007.

GEI Development, LLC is a Missouri limited liability company formed by an experienced management team from the solid waste, liquid waste treatment, energy production, chemical processing and alternative fuels industries. Solid Waste Properties, LLC is a company whose business model is focused on the acquisition of closed landfill sites in the US and then utilizing the value of the landfill gas and lease payments, as well as carbon reduction credits available from reducing the carbon emissions from the sites.

SECTION 9. FINANCIAL STATEMENTS AND EXHIBITS.

(a) Financial Statements.

None.

(b) Exhibits.

None

This report on Form 8-K may contain forward-looking statements that involve risks and uncertainties, as well as assumptions that, if they never materialize or prove incorrect, could cause the results of the Company to differ materially from those expressed or implied by such forward-looking statements. All statements other than statements of historical fact are statements that could be deemed forward-looking statements, including any projections of revenue, expenses, earnings or losses from operations or investments, or other financial items; any statements of the plans, strategies and objectives of management for future operations; any statements of expectation or belief; and any statements of assumptions underlying any of the foregoing. The risks, uncertainties and assumptions referred to above include risks that are described from time to time in our Securities and Exchange Commission, or the SEC, reports filed before this report.

We use words such as anticipates, believes, expects, future, intends and similar expressions to identify forward-looking statements. Our actual results could differ materially from those projected in the forward-looking statements for any reason. We caution you that forward-looking statements of this type are subject to uncertainties and risks, many of which cannot be predicted or quantified.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by

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the undersigned duly authorized officer.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned duly authorized officer.

Date: March 29, 2007

UNITED ECOENERGY CORP.

By /s/ William K. Mackey

William K. Mackey
Chief Executive Officer