LONG MICHAEL R

Form 4

January 10, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

5 D 1 (* 1 * CD - (* D - () (

Check this box STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

3235-0287 Number: January 31, Expires: 2005

OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Estimated average burden hours per response... 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1 Name and Address of Departing D

01/09/2018

Stock

1. Name and Address of Reporting Person LONG MICHAEL R			Symbo PAYI	2. Issuer Name and Ticker or Trading Symbol PAYMENT DATA SYSTEMS INC [PYDS]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
	(Last) 12500 SAN	(First) (M	(Month	of Earliest Ti /Day/Year) /2018	ransaction			_X_ Director _X_ Officer (give below)	X 10% e title Othe below) Chairman	Owner er (specify	
	SAN ANTO	(Street) NIO, TX 78216 (State)	Filed(M	mendment, Da Ionth/Day/Year)			Person	One Reporting Per More than One Re	rson porting	
	(City)	(State)	Ta Ta	ble I - Non-L	Perivative Se	curitie	s Acq	uired, Disposed of	f, or Beneficial	ly Owned	
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, i any (Month/Day/Yea	Code	4. Securitie on(A) or Disp (Instr. 3, 4)	oosed of and 5) (A) or	F (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Common	01/00/2018		D (1)	159 476	D	\$	2 259 775	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $D_{\underline{-}}^{(1)}$

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

2,358,775

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

158,476 D

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1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Titl		8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	int of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative		•		Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						(
					4, and 5)						
					.,						
									Amount		
						Date	Expiration		or		
						Exercisable Date	-	Title	Number		
							Date		of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
1 0	Director	10% Owner	Officer	Other				
LONG MICHAEL R 12500 SAN PEDRO SUITE 120 SAN ANTONIO, TX 78216	X	X	Chairman					

Signatures

Michael Long 01/10/2018

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The issuer repurchased the shares at the closing price on January 9, 2016 to cover payroll taxes due.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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