Edgar Filing: PAYMENT DATA SYSTEMS INC - Form 4

| PAYMENT Form 4 August 13, 2 | DATA SYSTEM 014 | S INC | | | | | | | | | |
|---|--------------------|--|--|---|---------------|--|--|--|-----------------|-----------|--|
| FORM | 1 4 | | | | | | | | OMB A | PPROVAL | |
| | UNITED | STATES | | RITIES A shington, | | | NGE C | COMMISSION | OMB Number: | 3235-0287 | |
| Check thi if no long subject to Section 1 Form 4 o | 6. | IENT O | GES IN BENEFICIAL OWNERSHIP OF SECURITIES | | | | | Expires: January 3 200 Estimated average burden hours per response 0. | | | |
| Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 1(b). | | | | | | · | 0.0 | | | | |
| (Print or Type F | (esponses) | | | | | | | | | | |
| 1. Name and Address of Reporting Person *2. IssHOCH LOUIS ASymbol | | | | Name and | | | - | 5. Relationship of Reporting Person(s) to Issuer | | | |
| | | | PAYME [PYDS] | ENT DAT | 'A SYST | EMS | INC | (Check all applicable) | | | |
| (Month | | | | e of Earliest Transaction h/Day/Year) 1/2014 Amendment, Date Original Month/Day/Year) | | | | X DirectorX 10% Owner X Officer (give title Other (specify below) President and COO 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | |
| | | | | | | | | | | | |
| SAN ANTO | ONIO, TX 78216 | | | | | | | Form filed by M Person | | | |
| (City) | (State) | (Zip) | Tabl | e I - Non-D | erivative S | Securi | ties Acq | uired, Disposed of | , or Beneficial | ly Owned | |
| 1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year) | | 3.4. Securities AcquiredTransaction(A) or Disposed of (D)Code(Instr. 3, 4 and 5)(Instr. 8) | | | | Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | | | |
| | | | | Code V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | | |
| Common Stock | 08/11/2014 | | | S | 20,000 (1) | D | \$ 0.12 | 32,094,507 | D | | |
| Common Stock | 08/13/2014 | | | S | 40,000 (1) | D | \$ 0.12 | 32,054,507 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | ate | 7. Titl Amou Under Secur (Instr. | ınt of rlying | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr |
|---|---|---|--|---|---------------------|--------------------|--|--|---|---|
| | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Addre | ess | Relationships | | | | | | | |
|---|------------|---------------|-------------------|-------|--|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | | |
| HOCH LOUIS A 12500 SAN PEDRO SUITE 120 SAN ANTONIO, TX 78216 | X | Х | President and COO | | | | | | |
| Signatures | | | | | | | | | |
| Louis Hoch | 08/13/2014 | | | | | | | | |

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This stock sale was effected pursuant to a 10(b)5-1 trading plan effective August 20, 2013

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

**Signature of

Reporting Person