

DHT Holdings, Inc.
Form SC 13G
February 11, 2014

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No.)*

DHT Holdings Inc

(Name of Issuer)

Common Stock

(Title of Class of Securities)

Y2065G121

(CUSIP Number)

December 31, 2013

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☒ Rule 13d-1(b)
☐ Rule 13d-1(c)
☐ Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see Instructions).

CUSIP No.: Y2065G121

1 NAME OF REPORTING PERSON
Canyon Capital Advisors LLC

I.R.S. IDENTIFICATION NO. OF

ABOVE PERSON (ENTITIES ONLY)
95-4688436

2 CHECK THE APPROPRIATE BOX IF
A MEMBER OF A GROUP
(a) ☒ [X]
(b) ☐ []

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF
ORGANIZATION
Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER 1,827,000
	6	SHARED VOTING POWER
	7	SOLE DISPOSITIVE POWER 1,827,000
	8	SHARED DISPOSITIVE POWER

9 AGGREGATE AMOUNT
BENEFICIALLY OWNED BY EACH
REPORTING PERSON
1,827,000

10 CHECK BOX IF THE AGGREGATE
AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES ☐ []

11 PERCENT OF CLASS REPRESENTED
BY AMOUNT IN ROW (9)
6.32%

12 TYPE OF REPORTING PERSON
IA

CUSIP No.: Y2065G121

1 NAME OF REPORTING PERSON
Mitchell R. Julis

2 I.R.S. IDENTIFICATION NO. OF
ABOVE PERSON (ENTITIES ONLY)

2 CHECK THE APPROPRIATE BOX IF
A MEMBER OF A GROUP
(a) ☒ [X]

(b) ☐

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

United States

NUMBER OF 5 SOLE VOTING POWER
SHARES

BENEFICIALLY 6 SHARED VOTING POWER
OWNED BY EACH 1,827,000

REPORTING 7 SOLE DISPOSITIVE POWER
PERSON WITH

8 SHARED DISPOSITIVE POWER
1,827,000

9 AGGREGATE AMOUNT
BENEFICIALLY OWNED BY EACH
REPORTING PERSON
1,827,000

10 CHECK BOX IF THE AGGREGATE
AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES ☐

11 PERCENT OF CLASS REPRESENTED
BY AMOUNT IN ROW (9)
6.32%

12 TYPE OF REPORTING PERSON
IN

CUSIP No.: Y2065G121

NAME OF REPORTING PERSON

Joshua S. Friedman

1 I.R.S. IDENTIFICATION NO. OF
ABOVE PERSON (ENTITIES ONLY)

2 CHECK THE APPROPRIATE BOX IF
A MEMBER OF A GROUP

(a) ☒

(b) ☐

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF
ORGANIZATION

United States

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER
	6	SHARED VOTING POWER 1,827,000
	7	SOLE DISPOSITIVE POWER
	8	SHARED DISPOSITIVE POWER 1,827,000
9		AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,827,000
10		CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES <input type="checkbox"/>
11		PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 6.32%
12		TYPE OF REPORTING PERSON IN

CUSIP No.: Y2065G121

ITEM 1(a). NAME OF
ISSUER:
DHT Holdings
Inc

ADDRESS OF
ISSUER'S
ITEM 1(b). PRINCIPAL
EXECUTIVE
OFFICES:
Clarendon House
2 Church Street
Hamilton HM 11
Bermuda

NAME OF
ITEM 2(a). PERSON
FILING:
This Schedule
13G is being filed
on behalf of the
following

persons*:

Canyon Capital
Advisors LLC
("CCA")
Mitchell R. Julis
Joshua S.
Friedman

CCA is the
investment
advisor to the
following

persons:

(i) Canyon Value
Realization Fund,
L.P. ("VRF")

(ii) The Canyon
Value Realization
Master Fund
(Cayman), L.P.
("CVRF")

(iii) Canyon
Value Realization
Fund MAC 18,
Ltd. ("CVRFM")

(iv) Canyon
Balanced Master
Fund, Ltd.
("CBEF")

(v) Permal
Canyon Fund Ltd.
("PERMII")

(vi) Canyon
Distressed
Opportunity
Master Fund Lp
("CDOF")

(vii) AAI Canyon
Fund PLC
("AAI")

(viii)
Canyon-GRF
Master Fund II,
L.P. ("GRF2")

(ix) Permal
Canyon IO Ltd.
("PERMIO")

(x)
Canyon-TCDRS
Fund, LLC

("TCDRS")

* Attached as Exhibit A is a copy of an agreement among the persons filing (as specified hereinabove) that this Schedule 13G is being filed on behalf of each of them.

ITEM 2(b). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:

2000 Avenue of the Stars, 11th Floor,
Los Angeles, CA 90067
United States

ITEM 2(c). CITIZENSHIP:

Canyon Capital Advisors LLC - Delaware
Mitchell R. Julis - United States
Joshua S. Friedman - United States

VRF: a Delaware limited partnership

CVRF: a Cayman Islands exempted limited

partnership

CVRFM: a

Cayman Islands corporation

CBEF: a Cayman Islands

corporation

PERMII: a British

Virgin Islands
Company
CDOF: a Cayman
Islands exempted
limited
partnership
AAI: an Irish
public limited
company
GRF2: a Cayman
Islands exempted
limited
partnership
PERMIO: a
British Virgin
Islands Company
TCDRS: a
Deleware limited
partnership

ITEM 2(d). TITLE OF
CLASS OF
SECURITIES:
Common Stock

ITEM 2(e). CUSIP
NUMBER:
Y2065G121

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO SECTION 240.13d-1(b), or 13d-2(b) or (c) CHECK
WHETHER THE PERSON FILING IS A:

- (a) ☐ Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78c);
- (b) ☐ Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) ☐ Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) ☐ Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) ☒ An investment adviser in accordance with 240.13d-1(b)(1)(ii)(E);
- (f) ☐ An employee benefit plan or endowment fund in accordance with 240.13d-1(b)(1)(ii)(F);
- (g) ☐ A parent holding company or control person in accordance with 240.13d-1(b)(1)(ii)(G);
- (h) ☐ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) ☐ A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) ☐ A non-U.S. institution in accordance with 240.13d-1(b)(1)(ii)(J);
- (k) ☐ Group, in accordance with 240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with 240.13d1(b)(1)(ii)(J), please specify the type of institution:

OWNERSHIP:

ITEM

4.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

1,827,000

(b) Percent of class:

6.32%

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

1,827,000

(ii) Shared power to vote or to direct the vote:

1,827,000

(iii) Sole power to dispose or to direct the disposition of:

1,827,000

(iv) Shared power to dispose or to direct the disposition of:

OWNERSHIP OF

ITEM 5. FIVE PERCENT OR
LESS OF A CLASS:

If this statement is
being filed to report
the fact that as of the
date hereof the
reporting person has
ceased to be the
beneficial owner of
more than five
percent of the class of
securities, check the
following [].

OWNERSHIP OF
MORE THAN FIVE
PERCENT ON
ITEM 6. BEHALF OF
ANOTHER
PERSON:

CCA is an investment
advisor to various
managed accounts,
including VRF,
CVRF, CVRFM,
CBEF, PERMII,
CDOF, AAI, GRF2,
PERMIO, and

TCDRS, with the right to receive, or the power to direct the receipt, of dividends from, or the proceeds from the sale of the securities held by, such managed accounts. Messrs. Julis, and Friedman control entities which own 100% of CCA.

IDENTIFICATION
AND
CLASSIFICATION
OF THE
SUBSIDIARY

ITEM 7. WHICH ACQUIRED
THE SECURITY
BEING REPORTED
ON BY THE
PARENT HOLDING
COMPANY:

Not applicable.

IDENTIFICATION
AND
ITEM 8. CLASSIFICATION
OF MEMBERS OF
THE GROUP:

Not applicable.

ITEM 9. NOTICE OF
DISSOLUTION OF
GROUP:

Not applicable.

ITEM 10. CERTIFICATION:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or

influencing the
control of the issuer
of the securities and
were not acquired and
are not held in
connection with or as
a participant in any
transaction having
that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 12, 2014

Date

Canyon Capital Advisors LLC

/s/ Doug Anderson

Signature

Doug Anderson, Chief Compliance Officer

Name/Title

February 13, 2014

Date

Mitchell R. Julis

/s/ Mitchell R. Julis

Signature

Mitchell R. Julis,

Name/Title

February 13, 2014

Date

Joshua S. Friedman

/s/ Joshua S. Friedman

Signature

Joshua S. Friedman,

Name/Title

SIGNATURE

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Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (see 18 U.S.C. 1001).
CUSIP No.: Y2065G121
EXHIBIT A

AGREEMENT REGARDING JOINT FILING

The undersigned hereby agree and consent to the joint filing on their behalf of this amendment to Schedule 13G in connection with their beneficial ownership of the common stock of Clear Channel.

Dated: February 14, 2014

CANYON CAPITAL ADVISORS LLC,
a Delaware limited liability company

By: /s/ Doug Anderson
Name: Doug Anderson
Title: Chief Compliance Officer

JOSHUA S. FRIEDMAN
/s/ Joshua S. Friedman

MITCHELL R. JULIS
/s/ Mitchell R. Julis

SIGNATURE