

Edgar Filing: UNITED THERAPEUTICS CORP - Form 4

| | | | | | | | | |
|--------------|------------|------------|---|---------------------|---|-------------|--------|---|
| Common Stock | 07/10/2008 | 07/10/2008 | M | 4,000 | A | \$ 43.6 | 12,200 | D |
| Common Stock | 07/09/2008 | 07/09/2008 | S | <u>3,200</u> (3) | D | \$ 100.7535 | 9,000 | D |
| Common Stock | 07/10/2008 | 07/10/2008 | S | <u>5,000</u> (4) | D | \$ 99.7563 | 4,000 | D |
| Common Stock | 07/10/2008 | 07/10/2008 | S | <u>4,000</u> (5) | D | \$ 101.4356 | 0 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----------------|---|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Options | \$ 43.6 | 07/09/2008 | 07/09/2008 | M | 3,200 | 01/20/2005 | 06/26/2010 | Common Stock | 3,200 |
| Employee Stock Options | \$ 27.5 | 07/10/2008 | 07/10/2008 | M | 3,220 | 09/29/1999 | 09/29/2009 | Common Stock | 3,220 |
| Employee Stock Options | \$ 69.12 | 07/10/2008 | 07/10/2008 | M | 1,780 | 12/30/2005 | 12/30/2015 | Common Stock | 1,780 |
| Employee Stock Options | \$ 43.6 | 07/10/2008 | 07/10/2008 | M | 4,000 | 01/20/2005 | 01/20/2015 | Common Stock | 4,000 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Director 10% Owner Officer Other

ROTHBLATT MARTINE A

X

CEO

Signatures

/s/ Paul Mahon under Power of
Attorney

07/10/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held by the reporting person in six GRATs and one PMT.
- (2) Shares held by the reporting person's spouse in five GRATs and one PMT.
- (3) This exercise and sale of 3,200 shares is pursuant to the 10b5-1 Plan adopted by the reporting person on August 3, 2007.
- (4) This exercise and sale of 5,000 shares is pursuant to the 10b5-1 Plan adopted by the reporting person on August 19, 2002.
- (5) This exercise and sale of 4,000 shares is pursuant to the 10b5-1 Plan adopted by the reporting person on August 21, 2006.
- (6) Includes 1,468 shares issuable upon the exercise of stock options held by the reporting person's spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.