

Cleaver Matthew Howard
Form 3
September 19, 2018

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Cleaver Matthew Howard
(Last) (First) (Middle)

6480 VIA DEL ORO

(Street)

SAN JOSE,Â CAÂ 95119

(City)

(State)

(Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
09/13/2018

3. Issuer Name **and** Ticker or Trading Symbol
EXTREME NETWORKS INC [EXTR]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer ___ Other
(give title below) (specify below)
Interim CFO

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities Beneficially Owned
(Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock

11,037

D

Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and Expiration Date
(Month/Day/Year)

Date Exercisable Expiration Date

3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

Title Amount or Number of

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security:
Direct (D)
or Indirect

6. Nature of Indirect Beneficial Ownership
(Instr. 5)

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				Shares		(I) (Instr. 5)	
Non-Qualified Stock Option (right to buy)	02/07/2015	02/07/2021	Common Stock	1,875	\$ 5.67	D	Â
Performance Shares	08/29/2017 ⁽¹⁾	08/29/2019	Common Stock	5,253	\$ 0	D	Â
Performance Shares	08/23/2018 ⁽²⁾	08/23/2020	Common Stock	8,650	\$ 0	D	Â
Performance Shares	08/31/2019 ⁽³⁾	08/29/2021	Common Stock	9,158	\$ 0	D	Â
RSU Award	08/29/2017 ⁽⁴⁾	08/29/2019	Common Stock	5,253	\$ 0	D	Â
RSU Award	08/23/2018 ⁽⁵⁾	08/23/2020	Common Stock	5,769	\$ 0	D	Â
RSU Award	08/31/2019 ⁽⁶⁾	08/29/2021	Common Stock	9,158	\$ 0	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cleaver Matthew Howard 6480 VIA DEL ORO SAN JOSE, CA 95119	Â	Â	Â Interim CFO	Â

Signatures

Quentin Wright, Power of Attorney

09/19/2018

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Performance grants were earned when EXTR shares reached \$5.00 per share for 30 consecutive trading days after January 1st 2017. Earned shares vest as to 1/3 on the one year anniversary date and 1/12 each quarter thereafter.
Performance Stock Unit will be earned if GAAP combined earnings per share meets or exceeds \$0.32 over two consecutive quarters.
- (2) Earned shares vest as to 1/3 on 8/23/2018 and 1/12 each quarter thereafter, provided, however, that shares earned after the one-year anniversary will vest ratably based on the time elapsed from 8/31/2018 until the hurdle date, and then quarterly thereafter. Shares will be cancelled if goal is not met by August 23st 2020.
Performance Stock Unit will be earned if GAAP combined earnings per share meets or exceeds \$0.20 over two consecutive quarters.
- (3) Earned shares vest as to 1/3 on 8/31/2019 and 1/12 each quarter thereafter, provided, however, that shares earned after the one-year anniversary will vest ratably based on the time elapsed from 8/31/2018 until the hurdle date, and then quarterly thereafter. Shares will be cancelled if goal is not met by August 31st 2021.
- (4) This Time Based RSU award vests 1/3 on 8/29/2017 and 1/12 each quarter thereafter.
- (5) This Time Based RSU award vests 1/3 on 8/23/2018 and 1/12 each quarter thereafter.

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(6) This Time Based RSU award vests 1/3 on 8/31/2019 and 1/12 each quarter thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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