

Edgar Filing: UNIVERSAL CORP /VA/ - Form 4

[X] Form filed by one Reporting Person
 [_] Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
 or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Price
		Code	V	Amount	(A) or (D)	
Common Stock	12/17/01	M		33,381	A	\$24.6875
Common Stock	12/17/01	M		8,776	A	\$29.3750
Common Stock	12/17/01	M		39,977	A	\$32.0000
Common Stock	12/17/01	M		3,768	A	\$35.3125
Common Stock	12/17/01	F		67,559	D	\$36.9200
Common Stock	12/17/01	I		6,457	D	\$36.9200
Common Stock	12/17/01	I		1,947	D	\$35.5631
Common Stock	12/17/01	I		74	D	\$35.6400
Common Stock						
Common Stock						
Common Stock						
						Total

* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Response)

(Over)

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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8) ----- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares
Options to buy Common Stock	\$24.6875	12/17/01	M	33,381	6/15/00 12/2/09	Common Stock(3)
Options to buy Common Stock	\$29.375	12/17/01	M	8,776	6/5/97 12/1/04	Common Stock(3)
Option to buy Common Stock	\$32.000	12/17/01	M	39,977	6/15/01 12/2/09	Common Stock(3)
Options to buy Common Stock	\$35.3125	12/17/01	M	3,768	12/15/98 12/1/04	Common Stock(3)
Options to buy Common Stock	\$36.92	12/17/01	A V	10,587	6/17/02 12/1/04	Common Stock(3)
Options to buy Common Stock	\$36.92	12/17/01	A V	56,972	6/17/02 12/2/09	Common Stock(3)

Explanation of Responses:
 (1) shares held in the stock purchase plan
 (2) share held in the dividend reinvestment plan
 (3) Options issued under the Executive Stock Plan

signature of file, filed electronically January 4, 2002

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**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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