

CHINA MOBILITY SOLUTIONS, INC. (formerly Xin Net Corp.)

Form 4

March 24, 2005

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
RICHCO INVESTORS INC

(Last) (First) (Middle)

830 789 W PENDER  
ST, VANCOUVER BRITISH  
COLUMBIA

(Street)

CANADA V6C 1H2, A1 00000

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
CHINA MOBILITY SOLUTIONS,  
INC. (formerly Xin Net Corp.)  
[CHMS]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/18/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

President is Issuer's Director

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | Code V  | Amount or Price (D)   |  |                                   |
| Common Stock                    | 02/18/2005                           |  | S                              | 5,000   | D   | \$ 0.51  | 325,110 D                         |
| Common Stock                    | 02/23/2005                           |  | S                              | 12,000  | D   | \$ 0.49  | 313,110 D                         |
| Common Stock                    | 02/24/2005                           |  | S                              | 4,000   | D   | \$ 0.47  | 309,110 D                         |
| Common Stock                    | 03/01/2005                           |  | S                              | 10,900  | D   | \$ 0.48  | 298,210 D                         |

|              |            |   |       |   |         |         |   |
|--------------|------------|---|-------|---|---------|---------|---|
| Common Stock | 03/02/2005 | S | 6,600 | D | \$ 0.48 | 291,610 | D |
| Common Stock | 03/09/2005 | S | 1,200 | D | \$ 0.48 | 290,410 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares  |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |                                |
|---|---------------|-----------|---------|--------------------------------|
|   | Director      | 10% Owner | Officer | Other                          |
| RICHCO INVESTORS INC<br>830 789 W PENDER ST<br>VANCOUVER BRITISH COLUMBIA<br>CANADA V6C 1H2, A1 00000 |               |           |         | President is Issuer's Director |

## Signatures

/s/ Ernest Cheung  
03/21/2005  
Date

\*\*Signature of Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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