

NEXT INC/TN  
Form 8-K  
October 10, 2006

**SECURITIES AND EXCHANGE COMMISSION**

Washington, D. C. 20549

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 or 15 (d) of the

Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **October 10, 2006**

**NEXT, INC.**

(Exact name of registrant as specified in its charter)

**Delaware**  
(State of Incorporation)

**0-25247**  
(Commission File No.)

**95-4675095**  
(IRS Employer Identification  
No.)

**7625 Hamilton Park Drive, Suite 12, Chattanooga, Tennessee 37421**

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(Address of principal executive offices)

**423-296-8213**

(Registrant's telephone number, including area code)

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(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01. Regulation FD Disclosure.

On October 6, 2006, Next, Inc. (the Company ) received notice that GMAC Commercial Finance had withdrawn it's commitment for financing to the Company. The Company signed a commitment letter on August 2, 2006 for a \$10 million line of credit which was scheduled to close on August 31, 2006, however due to requirements by the lender that the Company could not control the transaction was terminated. The Company has other senior lenders that it is currently in negotiations and is confident it will be able to close a transaction in the near future due to the improvement in the Company's financial condition.

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NEXT, INC.

Date: October 10, 2006

By: /s/ Charles L. Thompson

Charles L. Thompson

Chief Financial Officer