

GANT KENNETH R  
Form 4  
May 10, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GANT KENNETH R

2. Issuer Name and Ticker or Trading Symbol  
QUAINT OAK BANCORP INC  
[QNTQ]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
05/08/2013

Director  10% Owner  
 Officer (give title below)  Other (specify below)

C/O QUAINT OAK BANCORP, INC., 607 LAKESIDE DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

SOUTHAMPTON, PA 18966

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |           |   |  |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|-----------|---|--|
|                                 |                                      |  | Code                           | V   | Amount or (D) Price   |  |                                   |           |   |  |
| Common Stock                    | 05/08/2013                           |  | A                              |   | 1,000<br>(1)  | A  | \$ 0                              | 3,777 (2) | D |  |
| Common Stock                    |                                      |  |                                |   | 10,000  | I  | By IRA                            |           |   |  |
| Common Stock                    |                                      |  |                                |   | 400   | I  | By self as custodian for daughter |           |   |  |
| Common Stock                    |                                      |  |                                |   | 400   | I  | By self as custodian              |           |   |  |

Common Stock 800 I for son By Sons

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option (Right to Buy)                | \$ 16.2  | 05/08/2013                           |  | A                              | 3,000   | (3) 05/08/2023   | Common Stock  | 3,000                         |
| Stock Option (Right to Buy)                | \$ 10  |                                      |  |                                |   | (4) 05/14/2018   | Common Stock  | 6,943                         |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| GANT KENNETH R<br>C/O QUAIN T OAK BANCORP, INC.<br>607 LAKESIDE DRIVE<br>SOUTHAMPTON, PA 18966 | X             |           |         |       |

## Signatures

/s/John J. Augustine by P.O.A. for Kenneth R. Gant 05/10/2013

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the grant of shares pursuant to the 2013 Stock Incentive Plan that vest ratably over five years at 20% per year commencing on May 8, 2014.
- (2) Includes 556 shares held in the 2008 Recognition and Retention Plan Trust which reflect the unvested portion of a grant amount originally covering 2,777 shares that commenced vesting at a rate of 20% per year on May 14, 2009.
- (3) The options vest ratably over five years at 20% per year commencing on May 8, 2014.
- (4) The options vest 20% per year in five equal annual installments beginning on May 14, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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