Blum Robert I Form 4 March 01, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Blum Robert I

(Zip)

(Last) (First) (Middle)

(Street)

(State)

280 EAST GRAND AVENUE

SOUTH SAN FRANCISCO, CA 94080

(City)

2. Issuer Name and Ticker or Trading

Symbol

CYTOKINETICS INC [CYTK] 3. Date of Earliest Transaction

(Month/Day/Year) 02/28/2011

4. If Amendment, Date Original

Filed(Month/Day/Year)

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

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5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_X__ Director 10% Owner X_ Officer (give title Other (specify

President & CEO

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				7 (2) 7 .	18,416	D	
Common Stock					12,500	I	by Trust 1 (1)
Common Stock					12,500	I	by Trust 2

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on Derivative Securities Acquired (Disposed of (Instr. 3, 4, 5)	A) or of (D)	6. Date Exercisabl Expiration Date (Month/Day/Year)		7. Title and Underlying (Instr. 3 and
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Incentive Stock Option (right to buy)	\$ 1.57	02/28/2011		A	62,459		03/31/2011(3)	02/28/2021	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 1.57	02/28/2011		A	437,541		03/31/2011(3)	02/28/2021	Common Stock
Incentive Stock Option (right to buy)	\$ 0.58						01/14/2000(4)	11/14/2010	Common Stock
Incentive Stock Option (right to buy)	\$ 1.2						07/10/2002(5)	07/10/2012	Common Stock
Incentive Stock Option (right to buy)	\$ 1.2						05/21/2003(6)	05/21/2013	Common Stock
Incentive Stock Option (right to buy)	\$ 1.85						03/26/2009(7)	02/26/2019	Common Stock
Incentive Stock Option (right to buy)	\$ 2						12/18/2003(8)	12/18/2013	Common Stock
Incentive Stock Option (right to buy)	\$ 3.08						03/24/2010(9)	02/24/2020	Common Stock
Incentive Stock Option (right to buy)	\$ 3.37						03/29/2008(10)	02/28/2018	Common Stock
Incentive Stock Option (right to buy)	\$ 6.59						04/11/2005(11)	04/11/2015	Common Stock
	\$ 6.81						04/01/2007(12)	03/14/2017	

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Incentive Stock Option (right to buy)				Common Stock
Incentive Stock Option (right to buy)	\$ 7.15	03/01/2006(13)	03/01/2016	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 1.2	07/10/2002(5)	07/10/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 1.85	03/26/2009(7)	02/26/2019	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 2	12/18/2003(8)	12/18/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 3.08	03/24/2010(9)	02/24/2020	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 3.37	03/29/2008(10)	02/28/2018	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 6.81	04/01/2007(12)	03/14/2017	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 7.15	03/01/2006(13)	03/01/2016	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Blum Robert I					
280 EAST GRAND AVENUE	X		President & CEO		
SOUTH SAN FRANCISCO, CA 94080					

Signatures

Robert I. Blum	03/01/2011		
**Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 3

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- (1) Shares held by The Bridget Blum 2003 Irrevocable Trust.
- (2) Shares held by The Brittany Blum 2003 Irrevocable Trust.
- When the ISO and NQ dated 02/28/2011 are combined for a total grant of 500,000 shares, the option shall vest and become exercisable as to 10,416 shares on 03/31/2011 and the balance of 489,584 divided into equal monthly installments thereafter such that the option shall be 100% vested on 02/28/2015.
- (4) This option is immediately exercisable upon grant and shall vest as to 25,000 shares on 11/14/00 and the balance of 87,500 divided into equal monthly installments thereafter such that the option shall be 100% vested on 11/14/05.
- When the ISO and NQ dated 07/10/02 are combined for a total grant of 150,000 shares, the option is immediately exercisable upon grant and shall vest as to 2,500 shares on 04/15/02 and the balance of 147,500 divided into equal monthly installments thereafter such that the option shall be 100% vested on 03/15/07.
- This option is immediately exercisable upon grant and shall vest as to 781 shares on 04/01/03 and the balance of 36,719 divided into equal monthly installments thereafter such that the option shall be 100% vested on 03/01/07.
- When the ISO and NQ dated 02/26/2009 are combined for a total grant of 275,000 shares, the option shall vest and become exercisable as to 5,729 shares on 03/26/09 and the balance of 269,271 divided into equal monthly installments thereafter such that the option shall be 100% vested on 02/26/13.
- When the ISO and NQ dated 12/18/03 are combined for a total grant of 141,925 shares, the option is immediately exercisable upon grant and shall vest as to 2,365 shares on 01/18/04 and the balance of 139,560 divided into equal monthly installments thereafter such that the option shall be 100% vested on 12/18/08.
- When the ISO and NQ dated 02/24/2010 are combined for a total grant of 270,000 shares, the option shall vest and become exercisable as to 5,625 shares on 03/24/2010 and the balance of 264,375 divided into equal monthly installments thereafter such that the option shall be 100% vested on 02/24/2014.
- When the ISO and NQ dated 02/29/2008 are combined for a total grant of 200,000 shares, the option shall vest and become exercisable (10) as to 4,166 shares on 03/29/08 and the balance of 195,834 divided into equal monthly installments thereafter such that the option shall be 100% vested on 02/29/12.
- This option shall vest and become exercisable as to 45,000 shares divided into equal monthly installments such that the option shall be 100% vested on 03/01/2009.
- When the ISO and NQ dated 03/14/2007 are combined for a total grant of 250,000 shares, the option shall vest and become exercisable as to 5,208 shares on 04/01/07 and the balance of 244,792 divided into equal monthly installments thereafter such that the option shall be 100% vested on 03/01/11.
- (13) When the ISO and NQ dated 03/01/2006 are combined for a total grant of 100,000 shares, the option shall vest and become exercisable as to 100,000 shares divided into equal monthly installments such that the option shall be 100% vested on 03/01/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.