

IDACORP INC
 Form 10-K
 February 18, 2016
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM 10-K
 (Mark One)
 X ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d) OF
 THE SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended December 31, 2015

OR
 TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF
 THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from to

Commission File Number 1-14465 1-3198	Exact name of registrants as specified in their charters, address of principal executive offices, zip code and telephone number IDACORP, Inc. Idaho Power Company 1221 W. Idaho Street Boise, ID 83702-5627 (208) 388-2200	IRS Employer Identification Number 82-0505802 82-0130980
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State of incorporation: Idaho

SECURITIES REGISTERED PURSUANT TO SECTION 12(b) OF THE ACT: IDACORP, Inc.: Common Stock, without par value	Name of exchange on which registered New York Stock Exchange
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SECURITIES REGISTERED PURSUANT TO SECTION 12(g) OF THE ACT:
 Idaho Power Company: Preferred Stock

Indicate by check mark whether the registrants are well-known seasoned issuers, as defined in Rule 405 of the Securities Act.

IDACORP, Inc. Yes (X) No () Idaho Power Company Yes () No (X)

Indicate by check mark if the registrants are not required to file reports pursuant to Section 13 or Section 15(d) of the Act.

IDACORP, Inc. Yes () No (X) Idaho Power Company Yes () No (X)

Indicate by check mark whether the registrants (1) have filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrants were required to file such reports), and (2) have been subject to such filing requirements for the past 90 days. Yes (X) No ()

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Indicate by check mark whether the registrants have submitted electronically and posted on their corporate Web sites, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T during the preceding 12 months (or for such shorter period that the registrants were required to submit and post such files).

IDACORP, Inc. Yes No Idaho Power Company Yes No

Indicate by check mark if disclosure of delinquent filers pursuant to Item 405 of Regulation S-K is not contained herein, and will not be contained, to the best of registrants' knowledge, in definitive proxy or information statements incorporated by reference in Part III of this Form 10-K or any amendment to this Form 10-K. (X)

Indicate by check mark whether the registrants are large accelerated filers, accelerated filers, non-accelerated filers, or smaller reporting companies.

IDACORP, Inc.:

Large accelerated filer Accelerated filer Non-accelerated filer Smaller reporting company

Idaho Power Company:

Large accelerated filer Accelerated filer Non-accelerated filer Smaller reporting company

Indicate by check mark whether the registrants are shell companies (as defined in Rule 12b-2 of the Act).

IDACORP, Inc. Yes No Idaho Power Company Yes No

Aggregate market value of voting and non-voting common stock held by non-affiliates (June 30, 2015):

IDACORP, Inc.: \$2,798,093,674 Idaho Power Company: None

Number of shares of common stock outstanding as of February 12, 2016:

IDACORP, Inc.: 50,297,581

Idaho Power Company: 39,150,812, all held by IDACORP, Inc.

Documents Incorporated by Reference:

Part III, Items 10 - 14 Portions of IDACORP, Inc.'s definitive proxy statement to be filed pursuant to Regulation 14A for the 2016 annual meeting of shareholders.

This combined Form 10-K represents separate filings by IDACORP, Inc. and Idaho Power Company. Information contained herein relating to an individual registrant is filed by that registrant on its own behalf. Idaho Power Company makes no representation as to the information relating to IDACORP, Inc.'s other operations.

Idaho Power Company meets the conditions set forth in General Instruction (I)(1)(a) and (b) of Form 10-K and is therefore filing this Form with the reduced disclosure format.

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* Except as indicated in Items 10, 12, and 14, IDACORP, Inc. information is incorporated by reference to IDACORP, Inc.'s definitive proxy statement for the 2016 annual meeting of shareholders.

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COMMONLY USED TERMS

The following select abbreviations, terms, or acronyms are commonly used or found in multiple locations in this report:

ADITC	- Accumulated Deferred Investment Tax Credits	IRP	- Integrated Resource Plan
AFUDC	- Allowance for Funds Used During Construction	IRS	- U.S. Internal Revenue Service
APCU	- Annual Power Cost Update	kW	- Kilowatt
BCC	- Bridger Coal Company, a joint venture of IERCo	MATS	- Mercury and Air Toxics Standards
BLM	- U.S. Bureau of Land Management	MD&A	- Management's Discussion and Analysis of Financial Condition and Results of Operations
BPA	- Bonneville Power Administration	MW	- Megawatt
CAA	- Clean Air Act	MWh	- Megawatt-hour
CO ₂	- Carbon Dioxide	NAAQS	- National Ambient Air Quality Standards
CWA	- Clean Water Act	NMFS	- National Marine Fisheries Service
EGUs	- Electric Utility Generating Units	NO _x	- Nitrogen Oxide
EIS	- Environmental Impact Statement	NSPS	- New Source Performance Standards
EPA	- U.S. Environmental Protection Agency	NSR/PSD	- New Source Review / Prevention of Significant Deterioration
EPS	- Earnings Per Share	O&M	- Operations and Maintenance
ESA	- Endangered Species Act	OATT	- Open Access Transmission Tariff
FCA	- Fixed Cost Adjustment	OPUC	- Public Utility Commission of Oregon
FERC	- Federal Energy Regulatory Commission	PCA	- Power Cost Adjustment
FPA	- Federal Power Act	PCAM	- Oregon Power Cost Adjustment Mechanism
GAAP	- Generally Accepted Accounting Principles	PURPA	- Public Utility Regulatory Policies Act of 1978
GHG	- Greenhouse Gas	REC	- Renewable Energy Certificate
HCC	- Hells Canyon Complex	RPS	- Renewable Portfolio Standard
Ida-West	- Ida-West Energy Company, a subsidiary of IDACORP, Inc.	SEC	- U.S. Securities and Exchange Commission
Idaho ROE	- Idaho-jurisdiction return on year-end equity	SMSP	- Security Plan for Senior Management Employees
IERCo	- Idaho Energy Resources Co., a subsidiary of Idaho Power Company	SO ₂	- Sulfur Dioxide
IESCo	- IDACORP Energy Services Co., a subsidiary of IDACORP, Inc.	USFWS	- U.S. Fish and Wildlife Service
IFS	- IDACORP Financial Services, Inc., a subsidiary of IDACORP, Inc.	VIEs	- Variable Interest Entities
IPUC	- Idaho Public Utilities Commission		

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CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

In addition to the historical information contained in this report, this report contains (and oral communications made by IDACORP, Inc. and Idaho Power Company may contain) statements that relate to future events and expectations, such as statements regarding projected or future financial performance, cash flows, capital expenditures, dividends, ca