

SIGMA DESIGNS INC
Form SC 13G/A
May 17, 2007

**UNITED STATES
SECURITIES AND EXCHANGE
COMMISSION**
Washington, D.C. 20549
SCHEDULE 13G

**INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES
13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED
PURSUANT TO RULE 13d-2(b)
Under the Securities Exchange Act of 1934
(Amendment No. 1)***

Sigma Designs, Inc.

(Name of Issuer)

Common, 0.100000 par value per share

(Title of Class of Securities)

826565103

(CUSIP Number)

Monday, May 07, 2007

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

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The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 826565103

1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)
Raj Rajaratnam
 2. Check the Appropriate Box if a Member of a Group (See Instructions)
 - (a)
 - (b)
 3. SEC Use Only
 4. Citizenship or Place of Organization
United States
- | | | |
|---|----|---------------------------------------|
| | 5. | Sole Voting Power
-0- |
| Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With | 6. | Shared Voting Power
1,215,750 |
| | 7. | Sole Dispositive Power
-0- |
| | 8. | Shared Dispositive Power
1,215,750 |
9. Aggregate Amount Beneficially Owned by Each Reporting Person
1,215,750
 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
 11. Percent of Class Represented by Amount in Row (9)
5.3 % (Based upon 22,904,000 shares of Common outstanding)
 12. Type of Reporting Person (See Instructions)
IN

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CUSIP No. 826565103

1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)
Galleon Advisors, L.L.C.

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization
Delaware

Number of Shares Beneficially Owned by Each Reporting Person With	5.	Sole Voting Power -0-
	6.	Shared Voting Power 85,300
	7.	Sole Dispositive Power -0-
	8.	Shared Dispositive Power 85,300

9. Aggregate Amount Beneficially Owned by Each Reporting Person
85,300

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9)
.4 % (Based upon 22,904,000 shares of Common outstanding)

12. Type of Reporting Person (See Instructions)
OO

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CUSIP No. 826565103

1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)
Galleon International Management, LLC

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization
Delaware

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With

5. Sole Voting Power
-0-

6. Shared Voting Power
345,750

7. Sole Dispositive Power
-0-

8. Shared Dispositive Power
345,750

9. Aggregate Amount Beneficially Owned by Each Reporting Person
345,750

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9)
1.5 % (Based upon 22,904,000 shares of Common outstanding)

12. Type of Reporting Person (See Instructions)
OO

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1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)
Galleon Management, L.L.C.
 2. Check the Appropriate Box if a Member of a Group (See Instructions)
 - (a)
 - (b)
 3. SEC Use Only
 4. Citizenship or Place of Organization
Delaware
- | | | |
|---|----|-------------------------------------|
| | 5. | Sole Voting Power
-0- |
| Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With | 6. | Shared Voting Power
845,000 |
| | 7. | Sole Dispositive Power
-0- |
| | 8. | Shared Dispositive Power
845,000 |
9. Aggregate Amount Beneficially Owned by Each Reporting Person
845,000
 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
 11. Percent of Class Represented by Amount in Row (9)
3.7 % (Based upon 22,904,000 shares of Common outstanding)
 12. Type of Reporting Person (See Instructions)
OO

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1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)
Galleon Special Opportunities Management, LLC
 2. Check the Appropriate Box if a Member of a Group (See Instructions)
(a)
(b)
 3. SEC Use Only
 4. Citizenship or Place of Organization
Delaware
 5. Sole Voting Power
-0-
 6. Shared Voting Power
25,000
 7. Sole Dispositive Power
-0-
 8. Shared Dispositive Power
25,000
 9. Aggregate Amount Beneficially Owned by Each Reporting Person
25,000
 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
 11. Percent of Class Represented by Amount in Row (9)
.1 % (Based upon 22,904,000 shares of Common outstanding)
 12. Type of Reporting Person (See Instructions)
OO
- Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With

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1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)
Galleon Management, L.P.
 2. Check the Appropriate Box if a Member of a Group (See Instructions)
 - (a)
 - (b)
 3. SEC Use Only
 4. Citizenship or Place of Organization
Delaware
- | | | | |
|---|----|--|-------------------------------------|
| | 5. | | Sole Voting Power
-0- |
| Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With | 6. | | Shared Voting Power
845,000 |
| | 7. | | Sole Dispositive Power
-0- |
| | 8. | | Shared Dispositive Power
845,000 |
9. Aggregate Amount Beneficially Owned by Each Reporting Person
845,000
 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
 11. Percent of Class Represented by Amount in Row (9)
3.7 % (Based upon 22,904,000 shares of Common outstanding)
 12. Type of Reporting Person (See Instructions)
PN

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1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)
Galleon Admiral's Offshore, LTD.
 2. Check the Appropriate Box if a Member of a Group (See Instructions)
 - (a)
 - (b)
 3. SEC Use Only
 4. Citizenship or Place of Organization
Bermuda
- | | | |
|---|----|--|
| | 5. | Sole Voting Power
-0- |
| Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With | 6. | Shared Voting Power
50,000 |
| | 7. | Sole Dispositive Power
-0- |
| | 8. | Shared Dispositive Power
50,000 |
| | 9. | Aggregate Amount Beneficially Owned by Each Reporting Person
50,000 |
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
 11. Percent of Class Represented by Amount in Row (9)
.2 % (Based upon 22,904,000 shares of Common outstanding)
 12. Type of Reporting Person (See Instructions)
CO

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1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)
Galleon Buccaneer's Offshore, LTD.
 2. Check the Appropriate Box if a Member of a Group (See Instructions)
 - (a)
 - (b)
 3. SEC Use Only
 4. Citizenship or Place of Organization
Cayman Islands
- | | | |
|---|----|-------------------------------------|
| | 5. | Sole Voting Power
-0- |
| Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With | 6. | Shared Voting Power
131,750 |
| | 7. | Sole Dispositive Power
-0- |
| | 8. | Shared Dispositive Power
131,750 |
9. Aggregate Amount Beneficially Owned by Each Reporting Person
131,750
 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
 11. Percent of Class Represented by Amount in Row (9)
.6 % (Based upon 22,904,000 shares of Common outstanding)
 12. Type of Reporting Person (See Instructions)
CO

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1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)
Galleon Special Opportunities Master Fund, SPC Ltd.- Galleon Crossover Segregated Portfolio

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization
Cayman Islands

5. Sole Voting Power
-0-

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With

6. Shared Voting Power
25,000

7. Sole Dispositive Power
-0-

8. Shared Dispositive Power
25,000

9. Aggregate Amount Beneficially Owned by Each Reporting Person
25,000

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9)
.1 % (Based upon 22,904,000 shares of Common outstanding)

12. Type of Reporting Person (See Instructions)
CO

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1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)
Galleon International Master Fund, SPC Ltd. - Galleon Multistrategy Segregated Portfolio
 2. Check the Appropriate Box if a Member of a Group (See Instructions)
 - (a)
 - (b)
 3. SEC Use Only
 4. Citizenship or Place of Organization
Cayman Islands
- | | | | |
|---|----|--|------------------------------------|
| | 5. | | Sole Voting Power
-0- |
| Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With | 6. | | Shared Voting Power
50,000 |
| | 7. | | Sole Dispositive Power
-0- |
| | 8. | | Shared Dispositive Power
50,000 |
9. Aggregate Amount Beneficially Owned by Each Reporting Person
50,000
 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
 11. Percent of Class Represented by Amount in Row (9)
.2 % (Based upon 22,904,000 shares of Common outstanding)
 12. Type of Reporting Person (See Instructions)
CO

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1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)
Galleon International Master Fund, SPC Ltd. - Galleon Master Fund, SPC Ltd. EM Technology
 2. Check the Appropriate Box if a Member of a Group (See Instructions)
 - (a)
 - (b)
 3. SEC Use Only
 4. Citizenship or Place of Organization
Cayman Islands
- | | | |
|---|----|-------------------------------------|
| | 5. | Sole Voting Power
-0- |
| Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With | 6. | Shared Voting Power
295,750 |
| | 7. | Sole Dispositive Power
-0- |
| | 8. | Shared Dispositive Power
295,750 |
9. Aggregate Amount Beneficially Owned by Each Reporting Person
295,750
 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
 11. Percent of Class Represented by Amount in Row (9)
1.3 % (Based upon 22,904,000 shares of Common outstanding)
 12. Type of Reporting Person (See Instructions)
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1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)
Galleon Communications Partners, L.P.
 2. Check the Appropriate Box if a Member of a Group (See Instructions)
 - (a)
 - (b)
 3. SEC Use Only
 4. Citizenship or Place of Organization
Delaware
- | | | |
|---|----|--|
| | 5. | Sole Voting Power
-0- |
| Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With | 6. | Shared Voting Power
29,700 |
| | 7. | Sole Dispositive Power
-0- |
| | 8. | Shared Dispositive Power
29,700 |
| | 9. | Aggregate Amount Beneficially Owned by Each Reporting Person
29,700 |
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
 11. Percent of Class Represented by Amount in Row (9)
.1 % (Based upon 22,904,000 shares of Common outstanding)
 12. Type of Reporting Person (See Instructions)
PN

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1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)
Galleon Communications Offshore, LTD
 2. Check the Appropriate Box if a Member of a Group (See Instructions)
 - (a)
 - (b)
 3. SEC Use Only
 4. Citizenship or Place of Organization
Bermuda
- | | | |
|---|----|-------------------------------------|
| | 5. | Sole Voting Power
-0- |
| Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With | 6. | Shared Voting Power
103,050 |
| | 7. | Sole Dispositive Power
-0- |
| | 8. | Shared Dispositive Power
103,050 |
9. Aggregate Amount Beneficially Owned by Each Reporting Person
103,050
 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
 11. Percent of Class Represented by Amount in Row (9)
.4 % (Based upon 22,904,000 shares of Common outstanding)
 12. Type of Reporting Person (See Instructions)
CO

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1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)
Galleon Technology Partners II, L.P.

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization
Delaware

5. Sole Voting Power
-0-

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With

6. Shared Voting Power
55,600

7. Sole Dispositive Power
-0-

8. Shared Dispositive Power
55,600

9. Aggregate Amount Beneficially Owned by Each Reporting Person
55,600

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9)
.2 % (Based upon 22,904,000 shares of Common outstanding)

12. Type of Reporting Person (See Instructions)
PN

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1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)
Galleon Technology Offshore, LTD
 2. Check the Appropriate Box if a Member of a Group (See Instructions)
 - (a)
 - (b)
 3. SEC Use Only
 4. Citizenship or Place of Organization
Bermuda
- | | | |
|---|----|-------------------------------------|
| | 5. | Sole Voting Power
-0- |
| Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With | 6. | Shared Voting Power
348,450 |
| | 7. | Sole Dispositive Power
-0- |
| | 8. | Shared Dispositive Power
348,450 |
9. Aggregate Amount Beneficially Owned by Each Reporting Person
348,450
 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
 11. Percent of Class Represented by Amount in Row (9)
1.5 % (Based upon 22,904,000 shares of Common outstanding)
 12. Type of Reporting Person (See Instructions)
CO

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1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)
Polaris Prime Technology (Cayman), L.P.
 2. Check the Appropriate Box if a Member of a Group (See Instructions)
 - (a)
 - (b)
 3. SEC Use Only
 4. Citizenship or Place of Organization
Cayman Islands
- | | | |
|---|----|------------------------------------|
| | 5. | Sole Voting Power
-0- |
| Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With | 6. | Shared Voting Power
17,250 |
| | 7. | Sole Dispositive Power
-0- |
| | 8. | Shared Dispositive Power
17,250 |
9. Aggregate Amount Beneficially Owned by Each Reporting Person
17,250
 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
 11. Percent of Class Represented by Amount in Row (9)
.1 % (Based upon 22,904,000 shares of Common outstanding)
 12. Type of Reporting Person (See Instructions)
PN

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1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)
SG AM AI EC IV
 2. Check the Appropriate Box if a Member of a Group (See Instructions)
 - (a)
 - (b)
 3. SEC Use Only
 4. Citizenship or Place of Organization
Cayman Islands
- | | | | |
|---|----|--|------------------------------------|
| | 5. | | Sole Voting Power
-0- |
| Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With | 6. | | Shared Voting Power
13,650 |
| | 7. | | Sole Dispositive Power
-0- |
| | 8. | | Shared Dispositive Power
13,650 |
9. Aggregate Amount Beneficially Owned by Each Reporting Person
13,650
 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
 11. Percent of Class Represented by Amount in Row (9)
.1 % (Based upon 22,904,000 shares of Common outstanding)
 12. Type of Reporting Person (See Instructions)
CO

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1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)
Technology Mac 88, LTD
 2. Check the Appropriate Box if a Member of a Group (See Instructions)
 - (a)
 - (b)
 3. SEC Use Only
 4. Citizenship or Place of Organization
Cayman Islands
- | | | | |
|---|----|--|------------------------------------|
| | 5. | | Sole Voting Power
-0- |
| Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With | 6. | | Shared Voting Power
95,550 |
| | 7. | | Sole Dispositive Power
-0- |
| | 8. | | Shared Dispositive Power
95,550 |
9. Aggregate Amount Beneficially Owned by Each Reporting Person
95,550
 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
 11. Percent of Class Represented by Amount in Row (9)
.4 % (Based upon 22,904,000 shares of Common outstanding)
 12. Type of Reporting Person (See Instructions)
CO

Item 1.

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Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

For Raj Rajaratnam

- (a) Amount beneficially owned:
1,215,750.00
- (b) Percent of class:
5.3 % (Based upon 22,904,000 shares of Common outstanding)
- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote
0
 - (ii) Shared power to vote or to direct the vote
1,215,750.00
 - (iii) Sole power to dispose or to direct the disposition of
0
 - (iv) Shared power to dispose or to direct the disposition of
1,215,750.00

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

For Galleon Management, L.L.C. and Galleon Management, L.P.

- (a) Amount beneficially owned:
845,000.00
- (b) Percent of class:
3.7 % (Based upon 22,904,000 shares of Common outstanding)
- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote
0
 - (ii) Shared power to vote or to direct the vote
845,000.00
 - (iii) Sole power to dispose or to direct the disposition of
0
 - (iv) Shared power to dispose or to direct the disposition of
845,000.00

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

For Galleon International Management, L.L.C.

- (a) Amount beneficially owned:
345,750.00
- (b) Percent of class:

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(c) 1.5 % (Based upon 22,904,000 shares of Common outstanding)
Number of shares as to which the person has:

- (i) Sole power to vote or to direct the vote
0
- (ii) Shared power to vote or to direct the vote
345,750.00
- (iii) Sole power to dispose or to direct the disposition of
0
- (iv) Shared power to dispose or to direct the disposition of
345,750.00

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

For Galleon Special Opportunities Management, L.L.C.

(a) Amount beneficially owned:

25,000.00

(b) Percent of class:

.1 % (Based upon 22,904,000 shares of Common outstanding)

(c) Number of shares as to which the person has:

- (i) Sole power to vote or to direct the vote
0
- (ii) Shared power to vote or to direct the vote
25,000.00
- (iii) Sole power to dispose or to direct the disposition of
0
- (iv) Shared power to dispose or to direct the disposition of
25,000.00

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

For Galleon Advisors, L.L.C.

(a) Amount beneficially owned:

85,300.00

(b) Percent of class:

.4 % (Based upon 22,904,000 shares of Common outstanding)

(c) Number of shares as to which the person has:

- (i) Sole power to vote or to direct the vote
0
- (ii) Shared power to vote or to direct the vote
85,300.00

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- (iii) Sole power to dispose or to direct the disposition of
0
- (iv) Shared power to dispose or to direct the disposition of
85,300.00

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

Galleon Admiral's Offshore, LTD.

- (a) Amount beneficially owned:
50,000.00
- (b) Percent of class:
.2 % (Based upon 22,904,000 shares of Common outstanding)
- (c) Number of shares as to which the person has:

- (i) Sole power to vote or to direct the vote
0
- (ii) Shared power to vote or to direct the vote
50,000.00
- (iii) Sole power to dispose or to direct the disposition of
0
- (iv) Shared power to dispose or to direct the disposition of
50,000.00

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

Galleon Buccaneer's Offshore, LTD.

- (a) Amount beneficially owned:
131,750.00
- (b) Percent of class:
.6 % (Based upon 22,904,000 shares of Common outstanding)
- (c) Number of shares as to which the person has:

- (i) Sole power to vote or to direct the vote
0
- (ii) Shared power to vote or to direct the vote
131,750.00
- (iii) Sole power to dispose or to direct the disposition of
0
- (iv) Shared power to dispose or to direct the disposition of
131,750.00

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

Galleon Special Opportunities Master Fund, SPC Ltd.- Galleon Crossover Segregated Portfolio

- (a) Amount beneficially owned:

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- 25,000.00
 (b) Percent of class:
- .1 % (Based upon 22,904,000 shares of Common outstanding)
 (c) Number of shares as to which the person has:
- (i) Sole power to vote or to direct the vote
 - (ii) 0
Shared power to vote or to direct the vote
 - (iii) 25,000.00
Sole power to dispose or to direct the disposition of
 - (iv) 0
Shared power to dispose or to direct the disposition of

25,000.00

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

Galleon International Master Fund, SPC Ltd. - Galleon Multistrategy Segregated Portfolio

- (a) Amount beneficially owned:
- 50,000.00
 (b) Percent of class:
- .2 % (Based upon 22,904,000 shares of Common outstanding)
 (c) Number of shares as to which the person has:
- (i) Sole power to vote or to direct the vote
 - (ii) 0
Shared power to vote or to direct the vote
 - (iii) 50,000.00
Sole power to dispose or to direct the disposition of
 - (iv) 0
Shared power to dispose or to direct the disposition of

50,000.00

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

Galleon International Master Fund, SPC Ltd. - Galleon Master Fund, SPC Ltd. EM Technology

- (a) Amount beneficially owned:
- 295,750.00
 (b) Percent of class:
- 1.3 % (Based upon 22,904,000 shares of Common outstanding)
 (c) Number of shares as to which the person has:
- (i) Sole power to vote or to direct the vote

0

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- | | |
|-------|---|
| (ii) | Shared power to vote or to direct the vote |
| | 295,750.00 |
| (iii) | Sole power to dispose or to direct the disposition of |
| | 0 |
| (iv) | Shared power to dispose or to direct the disposition of |
| | 295,750.00 |

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

Galleon Communications Partners, L.P.

- | | |
|-----|---|
| (a) | Amount beneficially owned: |
| | 29,700.00 |
| (b) | Percent of class: |
| | .1 % (Based upon 22,904,000 shares of Common outstanding) |
| (c) | Number of shares as to which the person has: |

- | | |
|-------|---|
| (i) | Sole power to vote or to direct the vote |
| | 0 |
| (ii) | Shared power to vote or to direct the vote |
| | 29,700.00 |
| (iii) | Sole power to dispose or to direct the disposition of |
| | 0 |
| (iv) | Shared power to dispose or to direct the disposition of |
| | 29,700.00 |

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

Galleon Communications Offshore, LTD

- | | |
|-----|---|
| (a) | Amount beneficially owned: |
| | 103,050.00 |
| (b) | Percent of class: |
| | .4 % (Based upon 22,904,000 shares of Common outstanding) |
| (c) | Number of shares as to which the person has: |

- | | |
|-------|---|
| (i) | Sole power to vote or to direct the vote |
| | 0 |
| (ii) | Shared power to vote or to direct the vote |
| | 103,050.00 |
| (iii) | Sole power to dispose or to direct the disposition of |
| | 0 |
| (iv) | Shared power to dispose or to direct the disposition of |
| | 103,050.00 |

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

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Galleon Technology Partners II, L.P.

- (a) Amount beneficially owned:
55,600.00
- (b) Percent of class:
.2 % (Based upon 22,904,000 shares of Common outstanding)
- (c) Number of shares as to which the person has:
- (i) Sole power to vote or to direct the vote
0
 - (ii) Shared power to vote or to direct the vote
55,600.00
 - (iii) Sole power to dispose or to direct the disposition of
0
 - (iv) Shared power to dispose or to direct the disposition of
55,600.00

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

Galleon Technology Offshore, LTD

- (a) Amount beneficially owned:
348,450.00
- (b) Percent of class:
1.5 % (Based upon 22,904,000 shares of Common outstanding)
- (c) Number of shares as to which the person has:
- (i) Sole power to vote or to direct the vote
0
 - (ii) Shared power to vote or to direct the vote
348,450.00
 - (iii) Sole power to dispose or to direct the disposition of
0
 - (iv) Shared power to dispose or to direct the disposition of
348,450.00

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

Polaris Prime Technology (Cayman), L.P.

- (a) Amount beneficially owned:
17,250.00
- (b) Percent of class:
.1 % (Based upon 22,904,000 shares of Common outstanding)
- (c) Number of shares as to which the person has:

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- (i) Sole power to vote or to direct the vote
- 0
- (ii) Shared power to vote or to direct the vote
- 17,250.00
- (iii) Sole power to dispose or to direct the disposition of
- 0
- (iv) Shared power to dispose or to direct the disposition of
- 17,250.00

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

SG AM AI EC IV

- (a) Amount beneficially owned:
13,650.00
- (b) Percent of class:
.1 % (Based upon 22,904,000 shares of Common outstanding)
- (c) Number of shares as to which the person has:

- (i) Sole power to vote or to direct the vote
- 0
- (ii) Shared power to vote or to direct the vote
- 13,650.00
- (iii) Sole power to dispose or to direct the disposition of
- 0
- (iv) Shared power to dispose or to direct the disposition of
- 13,650.00

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

Technology Mac 88, LTD

- (a) Amount beneficially owned:
95,550.00
- (b) Percent of class:
.4 % (Based upon 22,904,000 shares of Common outstanding)
- (c) Number of shares as to which the person has:

- (i) Sole power to vote or to direct the vote
- 0
- (ii) Shared power to vote or to direct the vote
- 95,550.00
- (iii) Sole power to dispose or to direct the disposition of
- 0
- (iv) Shared power to dispose or to direct the disposition of

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95,550.00

Pursuant to the partnership agreement of Galleon Captains Partners, L.P., Galleon Healthcare Partners, L.P., Galleon Technology Partners II, L.P., Galleon Explorers Partners, L.P., and Galleon Communication Partners, L.P., Galleon Management, L.P. and Galleon Advisors, L.L.C. share all investment and voting power with respect to the securities held by Galleon Captains Partners, L.P., Galleon Healthcare Partners, L.P., Galleon Technology Partners, L.P., Galleon Explorers Partners, L.P., and Galleon Communication Partners, L.P., and pursuant to an investment management agreement, Galleon Management, L.P. has all investment and voting power with respect to the securities held by Galleon Captains Offshore, Ltd., Galleon Healthcare Offshore, Ltd., Galleon Technology Offshore, Ltd., Galleon Communications Offshore, Ltd., Galleon Explorers Offshore, Ltd., Galleon Admirals Offshore, Ltd., Galleon Buccaneers Offshore, Ltd., Galleon Diversified Fund, Ltd., Vitruvius SICAV Vitruvius Growth Opportunities, and Technology MAC 88, Ltd., Polaris Prime Technology (Cayman), L.P., and SG AM AI EC IV, Raj Rajaratnam, as the managing member of Galleon Management, L.L.C., controls , Galleon Management, L.L.C., which, as the general partner of Galleon Management, L.P., controls Galleon Management, L.P. Raj Rajaratnam, as the managing member of Galleon Advisors, L.L.C., also controls Galleon Advisors, L.L.C. The shares reported herein by Raj Rajaratnam, Galleon Management, L.P., Galleon Management, L.L.C., and Galleon Advisors, L.L.C. may be deemed beneficially owned as a result of the purchase of such shares by Galleon Captains Partners, L.P., Galleon Captains Offshore, Ltd., Galleon Technology Partners II, L.P., Galleon Technology Offshore, Ltd., Galleon Healthcare Partners, L.P., Galleon Healthcare Offshore, Ltd., Galleon Explorers Partners, L.P., Galleon Explorers Offshore, Ltd., Galleon Communication Partners, L.P., Galleon Communication Offshore, Ltd., Galleon Admirals Offshore, Ltd., Galleon Buccaneers Offshore, Ltd., Galleon Diversified Fund, Ltd., Vitruvius SICAV Vitruvius Growth Opportunities, and Technology MAC 88, Ltd., Polaris Prime Technology (Cayman), L.P., and SG AM AI EC IV, as the case may be. Each of Raj Rajaratnam, Galleon Management, L.P., Galleon Management, L.L.C., and Galleon Advisors, L.L.C. disclaims any beneficial ownership of the shares reported herein, except to the extent of any pecuniary interest therein. Pursuant to an investment management agreement, Galleon International Management, LLC has all investment and voting power with respect to securities held by Galleon International Master Fund, SPC Ltd.- Galleon Multistrategy Segregated Portfolio, Galleon EM Technology Segregated Portfolio. Raj Rajaratnam as the managing member of Galleon International Management, LLC controls Galleon International Management, LLC. Pursuant to an investment management agreement, Galleon Special Opportunities Management, LLC has all investment and voting power with respect to securities held by Galleon Special Opportunities Master Fund, SPC Ltd. - Galleon Crossover Segregated Portfolio. Raj Rajaratnam as the managing member of Galleon Special Opportunities Management, LLC controls Galleon Special Opportunities Management, LLC. Each of Raj Rajaratnam, Galleon International Management, L.L.C., and Galleon Special Opportunities Management, L.L.C. disclaims any beneficial ownership of the shares reported herein, except to the extent of any pecuniary interest therein.

Item 5.

Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following .

Not Applicable

Item 6.

Ownership of More than Five Percent on Behalf of Another Person

Not Applicable

Item 7.

Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person

Not Applicable

Item 8.

Identification and Classification of Members of the Group

Not Applicable

Item 9.

Notice of Dissolution of Group

Not Applicable

Item 10.

Certification

Not Applicable

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Thursday, May 17, 2007

Date

RAJ RAJARATNAM, for HIMSELF;

For GALLEON ADVISORS, L.L.C., as its Managing Member;

For GALLEON INTERNATIONAL MANAGEMENT LLC, as its Managing Member;

For GALLEON MANAGEMENT, L.L.C., as its Managing Member;

For GALLEON SPECIAL OPPORTUNITIES MANAGEMENT, L.L.C., as its Managing Member;

For GALLEON MANAGEMENT, L.P., as the Managing Member of its General Partner, Galleon Management, L.L.C.;

For GALLEON ADMIRAL'S OFFSHORE, LTD. as the Managing Member of Galleon Management, L.L.C., which is the General Partner of Galleon Management, L.P., which in turn, is an Authorized Signatory;

For GALLEON BUCCANEERS OFFSHORE, LTD., as the Managing Member of Galleon Management, L.L.C., which is the General Partner of Galleon Management, L.P., which in turn, is an Authorized Signatory.

For GALLEON SPECIAL OPPORTUNITIES MASTER FUND, SPC LTD. - Galleon Crossover Segregated Portfolio as the Managing Member of Galleon Special Opportunities Management, L.L.C. which in turn is an Authorized Signatory

For GALLEON INTERNATIONAL MASTER FUND SPC, LTD. - Multi Strategy Segregated Portfolio as the Managing Member of Galleon International Management, LLC which in turn, is an Authorized Signatory

For GALLEON INTERNATIONAL MASTER FUND, SPC. LTD.-EM Technology as the managing member of Galleon International Management, LLC, which in turn, is an Authorized Signatory

For GALLEON COMMUNICATION PARTNERS, L.P., as the Managing Member of its General Partner, Galleon Advisors, L.L.C.;

For GALLEON COMMUNICATION OFFSHORE, LTD., as the Managing Member of Galleon Management, L.L.C., which is the General Partner of Galleon Management, L.P., which in turn, is an Authorized Signatory; and

For GALLEON TECHNOLOGY PARTNERS II, L.P., as the Managing Member of its General Partner, Galleon Advisors, L.L.C.;

For GALLEON TECHNOLOGY OFFSHORE, LTD., as the Managing Member of Galleon Management, L.L.C., which is the General Partner of Galleon Management, L.P., which in turn, is an Authorized Signatory;

For POLARIS PRIME TECHNOLOGY (CAYMAN), L.P., as the Managing Member of Galleon Management, L.L.C., which is the General Partner of the sub-advisor, Galleon Management, L.P., which in turn, is an Authorized Signatory.

For SG AM AI EC IV as the Managing Member of Galleon Management L.L.C., which is the General Partner of the sub-advisor, Galleon Management, L.P., which in turn, is an Authorized Signatory

For TECHNOLOGY MAC 88, LTD., as the Managing Member of Galleon Management, L.L.C., which is the General Partner of the sub-advisor, Galleon Management, L.P., which in turn, is an Authorized Signatory.

Exhibit 1

The undersigned acknowledge and agree that the foregoing statement on Schedule 13G is filed on behalf of each of the undersigned and that all subsequent amendments to this statement on Schedule 13G shall be filed on behalf of each of the undersigned without the necessity of filing additional joint acquisition statements. The undersigned acknowledge that each shall be responsible for the timely filing of such amendments, and for the completeness and accuracy of the information concerning him or it contained therein, but shall not be responsible for the completeness and accuracy of the information concerning the others, except to the extent that he or it knows or has reason to believe that such information is inaccurate. in this statement is true, complete and correct.

RAJ RAJARATNAM, for HIMSELF;

For GALLEON ADVISORS, L.L.C., as its Managing Member;

For GALLEON INTERNATIONAL MANAGEMENT LLC, as its Managing Member;

For GALLEON MANAGEMENT, L.L.C., as its Managing Member;

For GALLEON SPECIAL OPPORTUNITIES MANAGEMENT, L.L.C., as its Managing Member;

For GALLEON MANAGEMENT, L.P., as the Managing Member of its General Partner, Galleon Management, L.L.C.;

For GALLEON ADMIRAL'S OFFSHORE, LTD. as the Managing Member of Galleon Management, L.L.C., which is the General Partner of Galleon Management, L.P., which in turn, is an Authorized Signatory;

For GALLEON BUCCANEERS OFFSHORE, LTD., as the Managing Member of Galleon Management, L.L.C., which is the General Partner of Galleon Management, L.P., which in turn, is an Authorized Signatory.

For GALLEON SPECIAL OPPORTUNITIES MASTER FUND, SPC LTD. - Galleon Crossover Segregated Portfolio as the Managing Member of Galleon Special Opportunities Management, L.L.C. which in turn is an Authorized Signatory

For GALLEON INTERNATIONAL MASTER FUND SPC, LTD. - Multi Strategy Segregated Portfolio as the Managing Member of Galleon International Management, LLC which in turn, is an Authorized Signatory

For GALLEON INTERNATIONAL MASTER FUND, SPC. LTD.-EM Technology as the managing member of Galleon International Management, LLC, which in turn, is an Authorized Signatory

For GALLEON COMMUNICATION PARTNERS, L.P., as the Managing Member of its General Partner, Galleon Advisors, L.L.C.;

For GALLEON COMMUNICATION OFFSHORE, LTD., as the Managing Member of Galleon Management, L.L.C., which is the General Partner of Galleon Management, L.P., which in turn, is an Authorized Signatory; and

For GALLEON TECHNOLOGY PARTNERS II, L.P., as the Managing Member of its General Partner, Galleon Advisors, L.L.C.;

For GALLEON TECHNOLOGY OFFSHORE, LTD., as the Managing Member of Galleon Management, L.L.C., which is the General Partner of Galleon Management, L.P., which in turn, is an Authorized Signatory;

For POLARIS PRIME TECHNOLOGY (CAYMAN), L.P., as the Managing Member of Galleon Management, L.L.C., which is the General Partner of the sub-advisor, Galleon Management, L.P., which in turn, is an Authorized Signatory.

For SG AM AI EC IV as the Managing Member of Galleon Management L.L.C., which is the General Partner of the sub-advisor, Galleon Management, L.P., which in turn, is an Authorized Signatory

For TECHNOLOGY MAC 88, LTD., as the Managing Member of Galleon Management, L.L.C., which is the General Partner of the sub-advisor, Galleon Management, L.P., which in turn, is an Authorized Signatory.