

SLM CORP
Form 424B3
February 06, 2003

**Pricing Supplement No. 6 dated February 3, 2003
(to Prospectus dated November 18, 2002
and Prospectus Supplement dated November 18, 2002)**

**Filed under Rule 424(b)(3)
File No. 333-90316**

SLM Corporation

Medium Term Notes, Series A
Due 9 Months or Longer From the Date of Issue

Principal Amount:	\$750,000,000	Floating Rate Notes:	<input checked="" type="radio"/>	Fixed Rate Notes:	<input type="radio"/>
Original Issue Date:	February 10, 2003	Closing Date:	February 10, 2003	CUSIP Number:	78442F AM0
Maturity Date:	January 25, 2006	Option to Extend Maturity:	<input checked="" type="radio"/> No	Specified Currency:	U.S. Dollars
		If Yes, Final Maturity Date:	<input type="radio"/> Yes		
Redeemable at the option of the Company:	<input checked="" type="radio"/> No	Redemption Price:	Not Applicable.		
	<input type="radio"/> Yes	Redemption Dates:	Not Applicable.		
Repayment at the option of the Holder:	<input checked="" type="radio"/> No	Repayment Price:	Not Applicable.		
	<input type="radio"/> Yes	Repayment Dates:	Not Applicable.		

Applicable to Floating Rate Notes Only:

Floating Rate Index:	<input type="radio"/> CD Rate	Index Maturity:	Three Months.
	<input type="radio"/> Commercial Paper Rate	Spread:	Plus 20 basis points (0.20%).
	<input type="radio"/> CMT Rate	Initial Interest Rate:	TBD.
	<input type="radio"/> Federal Funds Rate	Interest Rate Reset Period:	Quarterly.
	<input checked="" type="radio"/> LIBOR Telerate		
	<input type="radio"/> LIBOR Reuters		
	<input type="radio"/> Prime Rate		
	<input type="radio"/> 91-Day Treasury Bill Rate		
Reset Date(s):	Each January 25th, April 25th, July 25th and October 25th during the term of the Notes, subject to adjustment in accordance with the following business day convention, beginning April 25, 2003.	Interest Payment Date(s):	Each January 25th, April 25th, July 25th and October 25th during the term of the Notes, subject to adjustment in accordance with the following business day convention, beginning April 25, 2003.

**Banc of America Securities LLC
Credit Suisse First Boston
JPMorgan
Morgan Stanley**

**Banc One Capital Markets, Inc.
Deutsche Bank Securities
Merrill Lynch & Co.
Salomon Smith Barney**

UBS Warburg

February 3, 2003

Interest Determination Date:	2 London and New York Business Days prior to the related Reset Date.	Interest Period:	From and including the previous Interest Payment Date (or Original Issue Date, in the case of the first Interest Accrual Period) to but excluding the current Interest
------------------------------	--	------------------	--

Edgar Filing: SLM CORP - Form 424B3

Payment Date (or Maturity Date, in the case of the last Interest Accrual Period).

Lock-in Period Start Date: Not Applicable. Accrual Method: Actual/360.
 Maximum Interest Rate: Not Applicable. Minimum Interest Rate: Not Applicable.
 Form: Book-entry.
 Denominations: \$1,000 minimum and integral multiples of \$1,000 in excess thereof.
 Trustee: JPMorgan Chase Bank, formerly known as The Chase Manhattan Bank.
 Agents: The following agents are acting as underwriters in connection with this issuance.

Agents	Principal Amount of Notes
Salomon Smith Barney Inc.	\$ 200,000,000
J.P. Morgan Securities Inc.	155,000,000
Banc of America Securities LLC	135,000,000
Morgan Stanley & Co. Incorporated	125,000,000
Credit Suisse First Boston LLC	50,000,000
Banc One Capital Markets, Inc.	25,000,000
UBS Warburg LLC	25,000,000
Deutsche Bank Securities Inc.	20,000,000
Merrill Lynch, Pierce, Fenner & Smith Incorporated	15,000,000
Total	\$ 750,000,000

Issue Price: 100%.
 Agents' Commission: 0.06%.
 Net Proceeds: \$749,550,000
 CUSIP Number: 78442F AM0
 ISIN Number: US78442F AM05

Obligations of SLM Corporation and any subsidiary of SLM Corporation are not guaranteed by the full faith and credit of the United States of America. Neither SLM Corporation nor any subsidiary of SLM Corporation (other than Student Loan Marketing Association) is a government-sponsored enterprise or an instrumentality of the United States of America.