

LEDSINGER CHARLES A JR
Form 4
March 24, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LEDSINGER CHARLES A JR

2. Issuer Name and Ticker or Trading Symbol
CHOICE HOTELS INTERNATIONAL INC /DE [CHH]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
CEO & President

(Last) (First) (Middle)
10750 COLUMBIA PIKE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/23/2005

SILVER SPRING, MD 20901

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	03/23/2005		M		11,100 A \$ 12.53	261,604.6	D
Common Stock	03/23/2005		S		1,900 D \$ 60.5	259,704.6	D
Common Stock	03/23/2005		S		200 D \$ 60.51	259,504.6	D
Common Stock	03/23/2005		S		200 D \$ 60.53	259,304.6	D
Common Stock	03/23/2005		S		600 D \$ 60.54	258,704.6	D

Edgar Filing: LEDSINGER CHARLES A JR - Form 4

Common Stock	03/23/2005	S	1,200	D	\$ 60.55	257,504.6	D
Common Stock	03/23/2005	S	100	D	\$ 60.56	257,404.6	D
Common Stock	03/23/2005	S	400	D	\$ 60.57	257,004.6	D
Common Stock	03/23/2005	S	200	D	\$ 60.58	256,804.6	D
Common Stock	03/23/2005	S	100	D	\$ 60.59	256,704.6	D
Common Stock	03/23/2005	S	200	D	\$ 60.6	256,504.6	D
Common Stock	03/23/2005	S	100	D	\$ 60.61	256,404.6	D
Common Stock	03/23/2005	S	100	D	\$ 60.62	256,304.6	D
Common Stock	03/23/2005	S	100	D	\$ 60.64	256,204.6	D
Common Stock	03/23/2005	S	800	D	\$ 60.65	255,404.6	D
Common Stock	03/23/2005	S	100	D	\$ 60.66	255,304.6	D
Common Stock	03/23/2005	S	200	D	\$ 60.67	255,104.6	D
Common Stock	03/23/2005	S	100	D	\$ 60.69	255,004.6	D
Common Stock	03/23/2005	S	300	D	\$ 60.7	254,704.6	D
Common Stock	03/23/2005	S	900	D	\$ 60.71	253,804.6	D
Common Stock	03/23/2005	S	300	D	\$ 60.72	253,504.6	D
Common Stock	03/23/2005	S	100	D	\$ 60.73	253,404.6	D
Common Stock	03/23/2005	S	700	D	\$ 60.74	252,704.6	D
Common Stock	03/23/2005	S	1,900	D	\$ 60.75	250,804.6	D
Common Stock	03/23/2005	S	100	D	\$ 60.79	250,704.6	D
	03/23/2005	S	200	D	\$ 60.8	250,504.6	D

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest in five equal installments beginning on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.