

ENTERTAINMENT PROPERTIES TRUST

Form 4

March 02, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SILVERS GREGORY K

2. Issuer Name and Ticker or Trading Symbol

ENTERTAINMENT PROPERTIES TRUST [epri]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

30 W PERSHING RD, STE 201

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)

03/01/2007

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

VP, COO and General Counsel

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

KANSAS CITY, MO 64108

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
Common Shares of Beneficial Interest	03/01/2007		C	3,272 A	\$ 16.05 169,580	D	
Common Shares of Beneficial Interest	03/01/2007		C	1,408 A	\$ 22.9 170,988	D	
Common Shares of Beneficial Interest	03/01/2007		C	4,592 A	\$ 22.9 175,580	D	

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Common Shares of Beneficial Interest	03/01/2007	C	12,089	A	\$ 24.86	187,669	D
Common Shares of Beneficial Interest	03/01/2007	C	6,333	A	\$ 39.8	194,002	D
Common Shares of Beneficial Interest	03/01/2007	C	3,918	A	\$ 42.01	197,920	D
Common Shares of Beneficial Interest	03/01/2007	C	2,183	A	\$ 42.46	200,103	D
Common Shares of Beneficial Interest	03/01/2007	C	<u>1,283</u> (1)	D	<u>\$ 66.02</u> (1)	198,820	D
Common Shares of Beneficial Interest	03/01/2007	C	<u>20,488</u> (2)	D	<u>\$ 66.02</u> (2)	178,332	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Option to Purchase Common	\$ 16.05	03/01/2007		C	3,272	05/09/2002 05/09/2011	Common Shares of Beneficial 3,272

Shares of Beneficial Interest								Interest	
Option to Purchase Common Shares of Beneficial Interest	\$ 22.9	03/01/2007	C	1,408	04/09/2003	04/09/2012	Common Shares of Beneficial Interest	1,408	
Option to Purchase Common Shares of Beneficial Interest	\$ 22.9	03/01/2007	C	4,592	04/09/2003	04/09/2012	Common Shares of Beneficial Interest	4,592	
Option to Purchase Common Shares of Beneficial Interest	\$ 24.86	03/01/2007	C	12,089	03/11/2004	03/11/2013	Common Shares of Beneficial Interest	12,089	
Option to Purchase Common Shares of Beneficial Interest	\$ 39.8	03/01/2007	C	6,333	03/30/2005	03/30/2014	Common Shares of Beneficial Interest	6,333	
Option to Purchase Common Shares of Beneficial Interest	\$ 42.01	03/01/2007	C	3,918	11/16/2006	11/16/2015	Common Shares of Beneficial Interest	3,918	
Option to Purchase Common Shares of Beneficial Interest	\$ 42.46	03/01/2007	C	2,183	01/01/2007	01/01/2016	Common Shares of Beneficial Interest	2,183	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SILVERS GREGORY K 30 W PERSHING RD			VP, COO and General Counsel	

STE 201
KANSAS CITY, MO 64108

Signatures

/s/ Gregory K.
Sillers

03/01/2007

____Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Assigned to Company in payment of exercise price for options exercised.
- (2) Assigned to Company in payment of exercise price for options exercised and associated tax withholding payments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.