CAPRIUS INC Form 3 April 29, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement CAPRIUS INC [CAPS] MARXE AUSTIN W & (Month/Day/Year) 04/05/2005 GREENHOUSE DAVID M (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 153 E 53RD ST, 55TH FL (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) __X__ 10% Owner Director _X_ Form filed by One Reporting Officer Other Person (give title below) (specify below) NEW YORK, NYÂ 10022 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 5) (Instr. 4) Form: Direct (D) or Indirect (I) (Instr. 5) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)
(-112-17)	Date Exercisable Expiration Date	(Instr. 4) Title Amount or Number of Shares	Price of Derivative Security	Price of Derivative Derivative Security:	

(Instr. 5)

Convertible Preferred	04/05/2005(1)	04/05/2005	Common Stock	1,034,483 (2)	\$ 2.9	I (2)	By Limited Partnerships (2)
Warrants A	05/16/2005	02/15/2010	Common Stock	310,345 (2)	\$ 0.28	I (2)	By Limited Partnerships (2)

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Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

MARXE AUSTIN W & GREENHOUSE DAVID M 153 E 53RD ST 55TH FL

NEW YORK, NYÂ 10022

Signatures

Austin W. 04/29/2005 Marxe

**Signature of Date
Reporting Person

David M. Greenhouse 04/29/2005

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mandatory conversion.
 - This is a joint filing by Austin W. Marxe (Marxe) and David M. Greenhouse (Greenhouse). They share voting and investment control over all securities owned by Special Situations Private Equity Fund, LP (PE). 30,000 shares of Pfd Stock converted into 1,034,483 shares
- (2) of Common Stock, 6,206,896 Wts A convertible into 310,345 shares of Common Stock and 2,758,620 Wts B, not yet Convertible, are held by PE. The interest of Marxe and Greenhouse in the shares of Common Stock owned by PE is limited to the extent of his pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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